

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Clevenger, Raymond C.	2. Court or Organization United States Court of Appeals for the Federal Circuit	3. Date of Report 05/18/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States Circuit Court Judge (Senior)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address 717 Madison Place, N.W. Washington, DC 20439		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2016	self-employed photographer
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Boston Intellectual Property Law Association	06/01/2016-06/02/2016	Boston, MA	Activity of professional assoc or civic organization funded by bar group	Transportation, Meals and Lodging
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Bank of America (C.S.)	G	Dividend	P2	T					
2. Morgan Stanley Managed Municipal Fund	E	Interest	P1	T					
3. PNC Bank Now Account	A	Interest	L	T					
4. Seminole Transportation Co. Mineral Contract	C	Royalty	J	W					
5. Coop Refining LLP Mineral Contract	A	Royalty	J	W					
6. Total Petroleum Co. Mineral Contract	B	Royalty	J	W					
7. Central Crude Co. Mineral Contract	B	Royalty	J	W					
8. Delaware Group Tax-Free Fund	E	Interest	O	T					
9. Morgan Stanley Daily Dividend Fund	E	Interest	N	T					
10. Apple, Inc. (C.S.)	C	Dividend			Sold	09/16/16	M	D	
11. J.P. Morgan Chase & Co. (C.S.)	C	Dividend	M	T					
12. Pepsico Inc. (C.S.)	C	Dividend	M	T					
13. Philip Morris Intl. Inc. (C.S.)	C	Dividend	M	T					
14. Chevron Corp. (C.S.)	A	Dividend	M	T					
15. L Brands, Inc. (C.S.)	A	Dividend	L	T					
16. Abbott Laboratories, Inc. (C.S.)	A	Dividend			Sold	03/15/16	L	C	
17. Skybridge MultiAdvisers Hedge Fund	D	Dividend	N	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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18. Ironwood MultiStrategy Hedge Fund	D	Dividend	N	T					
19. Amgen, Inc. (C.S.)	A	Dividend	M	T					
20. Bahl & Gaynor Income Growth Fund	D	Dividend	N	T					
21. Blackrock, Inc. (C.S.)	A	Dividend			Sold	12/27/16	L	D	
22. Crown Castle International Corp. (C.S.)	A	Dividend	K	T					
23. Eaton Corp. PLC (C.S.)	B	Dividend	L	T					
24. Home Depot, Inc. (C.S.)	A	Dividend			Sold	08/24/16	L	E	
25. Honeywell International Inc. (C.S.)	B	Dividend	M	T					
26. Medtronic PLC (C.S.)	B	Dividend	L	T					
27. Nextera Energy Inc. (C.S.)	B	Dividend	L	T					
28. Prudential Financial Inc. (C.S.)	A	Dividend			Sold	04/04/16	M	A	
29. Microsoft Corp. (C.S.)	A	Dividend	M	T					
30. Schlumberger Ltd. (C.S.)	A	Dividend	L	T					
31. Williams Co. Inc. (C.S.)	B	Dividend			Sold	09/02/16	M	A	
32. Boeing Co. (C.S.)	A	Dividend	L	T	Buy	12/27/16	L		
33. Comcast Corp. (C.S.)	B	Dividend	M	T	Buy	01/20/16	M		
34. Conagra Brands Inc. (C.S.)	B	Dividend	M	T	Buy	02/05/16	M		

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35. International Business Machines (C.S.)	B	Dividend	M	T	Buy	03/15/16	M		
36. Occidental Petroleum Corp. (C.S.)	A	Dividend	L	T	Buy	08/24/16	L		
37. Pfizer Inc. (C.S.)	B	Dividend	M	T	Buy	08/24/16	M		
38. Raytheon Co. (C.S.)	B	Dividend	M	T	Buy	02/05/16	M		
39. Sempra Energy Co. (C.S.)	B	Dividend	L	T	Buy	09/02/16	L		
40. Wells Fargo Co. (C.S.)	A	Dividend	L	T	Buy	09/29/16	L		
41.									
42. Odd Lot Fund	A	Dividend	J	T					
43. Costco Companies, Inc. (C.S.)	A	Dividend	J	T					
44. Berkshire Hathaway Co. (C.S.)	A	Dividend	J	T					
45. General Electric Co.(C.S.)	A	Dividend	J	T					
46. Level 3 Communications Inc. (C.S.)	A	Dividend	J	T					
47. Echelon Corp.(C.S.)	A	Dividend	J	T					
48. TE Connectivity (C.S.)	A	Dividend	J	T					
49. Walt Disney Co. (C.S.)	A	Dividend	J	T					
50. Europacific Growth Fund	A	Dividend	J	T					
51. Global High Income Dollar Fund	A	Dividend	J	T					

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52. Green Energy Management Systems, Inc. (C.S.)	A	Dividend			Sold	04/25/16	J	A	
53. Blackrock Trust Co. (C.S.)	A	Dividend	J	T					
54. Canadian Oil Sands Trust Co. (C.S.)	A	Dividend	J	T					
55. Chevron-Texaco Co. (C.S.)	A	Dividend	J	T					
56. Cisco Corp. (C.S.)	A	Dividend	J	T					
57. Dominion Reserve Inc. (C.S.)	A	Dividend	J	T					
58. Exxon Mobil Corp. (C.S.)	A	Dividend	J	T					
59. J.P. Morgan Chase & Co. (C.S.)	A	Dividend	J	T					
60. Kayne Anderson Midstream Investment Co. (C.S.)	A	Dividend	J	T					
61. Lowe's Companies, Inc. (C.S.)	A	Dividend	J	T					
62. PHLO Corp. (C.S.)	A	Dividend	J	T					
63. Verizon, Inc. (C.S.)	A	Dividend			Sold	09/02/16	J	A	
64. Keely Small Cap. Value Fund	A	Dividend			Sold	08/25/16	J	A	
65. Oppenheimer International Small Co. Fund	A	Dividend	J	T					
66. SnowCapital Managment Fund	A	Dividend	J	T					
67. Ishares DJ Select Dividend Fund	A	Dividend	J	T					
68. News Corp. (C.S.)	A	Dividend	J	T					

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69. Fairholme Fund Shares	A	Dividend			Sold	08/25/16	J	A	
70. Lazard Emerging Markets RBL Shares	A	Dividend	J	T					
71. Powsershares Water Reserve Portfolio Shares	A	Dividend	K	T					
72. Apple, Inc. (C.S.)	A	Dividend	J	T					
73. Google Inc. (C.S.)		None			Sold	05/20/16	J	A	
74. District of Columbia Series E BHAC Bond	C	Interest	M	T					
75. Paw Paw, MI Public School District Bond	A	Interest			Redeemed	04/04/16	J	A	
76. Beloit Wise Sch District Bond	B	Interest	K	T					
77. New York City TFA Rev Bond	B	Interest	K	T					
78. Columbia MO Spl Oblig Bond	B	Interest	K	T					
79. Rockwall County TX Series A Bond	B	Interest	K	T					
80. South Western City SD HO Bond	B	Interest	K	T					
81. Mercanolibre Inc. (C.S.)	A	Dividend	J	T					
82. AT&T Corp. (C.S.)	A	Dividend	J	T					
83. Clough Global Equity Fund (C.S.)	B	Dividend	K	T					
84. Clough Global Opportunity Fund (C.S.)	B	Dividend	J	T					
85. Proctor & Gamble Co. (C.S.)	A	Dividend	J	T					

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86. IsharesFTSE Xinhua China Fund (C.S.)	A	Dividend	J	T					
87. Ishares MSCI Brazil Index Fund (C.S.)	A	Dividend	J	T					
88. Fairpoint Communications Inc. (C.S.)	A	Dividend	J	T					
89. Frontier Communications, Inc. (C.S.)	A	Dividend	J	T					
90. American Capital World Fund (C.S.)	B	Dividend	L	T					
91. Heitmann REIT Fund (C.S.)	B	Dividend	L	T					
92. PIMCO Total Return Fund (C.S.)	B	Dividend	M	T					
93. Amazon.Com. Inc. (C.S.)	A	Dividend	J	T					
94. Harbor International Fund (C.S.)	A	Dividend	J	T					
95. Hartford Growth Opportunity Fund (C.S.)	A	Dividend	J	T					
96. Mainstay Large Capital Growth Fund (C.S.)	A	Dividend	J	T					
97. Nuveen Build America Fund (C.S.)	A	Dividend	J	T					
98. Oppenheimer Gold & Special Minerals Fund (C.S.)	A	Dividend	J	T					
99. Vale, S.A. (C.S.)	A	Dividend	J	T					
100. Unilever PLC (C.S.)	A	Dividend	J	T					
101. Symantec Corp.(C.S.)	A	Dividend	J	T					
102. T.Rowe Price New Horizons Fund (C.S.)	A	Dividend	J	T					

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103. Consumer Discretionary SPDR Fund	A	Dividend	J	T					
104. Emerging Global Shares Dow Jones Fund	A	Dividend	J	T					
105. First TR Exchange Traded FD Dow Jones Ind. Fund	A	Dividend	J	T					
106. First TR ISE Cloud Complex IDX ETF Fund	A	Dividend	J	T					
107. Health Care Select SPDR Fund	A	Dividend	J	T					
108. Ishares IBOXX INVT Grade Corp. Bond	A	Dividend	J	T					
109. Ishares Inc Core MSCI Emerging Markets ETF Fund	A	Dividend	J	T					
110. Ishares MBS ETF Fund	A	Dividend	J	T					
111. Ishares MSCI CDA ETF Fund	A	Dividend	J	T					
112. Ishares MSCI Pacific Ex-Japan Fund	A	Dividend	J	T					
113. Ishares MSCI Sweden Fund	A	Dividend	J	T					
114. Ishares MSCI Switzerland Capped Fund	A	Dividend	J	T					
115. Ishares MSCI UK ETF Fund	A	Dividend	J	T					
116. Ishares NASDAQ Biotech ETF Fund	A	Dividend	J	T					
117. Ishares Tips Bond ETF Fund	A	Distribution	J	T					
118. Ishares 3-7 Year Treasury Bond ETF Fund	A	Dividend	J	T					
119. Market Vectors Emerg. Markets Local Currency Debt Fund	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

Clevenger, Raymond C.

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05/18/2017

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. Powershares Global Exchange Traded FD TR Fund	A	Dividend	J	T					
121. Sector SPDR Financial Fund	A	Dividend	J	T					
122. SPDR Barclays High YieldBond ETF Fund	A	Dividend	J	T					
123. Vanguard Consumer Staples ETF Fund	A	Dividend	J	T					
124. Vanguard Industrial ETF Fund	A	Dividend	J	T					
125. Vanguard Information Tech ETF Fund	A	Dividend	J	T					
126. Vanguard Intermediate Term Bond ETF Fund	A	Dividend	J	T					
127. Vanguard Materials ETF Fund	A	Dividend	J	T					
128. Vanguard Natural Resources LLC Fund	A	Dividend	J	T					
129. Vanguard Short Term Bond Fund	A	Dividend	J	T					
130. Vanguard Telecomm Services ETF Fund	A	Dividend	J	T					
131. Wisdomtree Europe Hedged Equity Fund	A	Dividend	J	T					
132. Wisdomtree Trust Japan Hedged Equity Fund	A	Dividend			Sold	05/31/16	J	A	
133. Global Self Storage Inc. (C.S.)	A	Dividend	J	T	Buy	03/09/16	J		
134. Ishares MSCI Japan Fund	A	Dividend	J	T	Buy	03/01/16	J		
135. Real Estate Select Sector SPDR Fund	A	Dividend	J	T	Buy	10/05/16	J		
136. Salesforce.com, Inc. (C.S.)	A	Dividend	J	T	Buy	04/25/16	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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Clevenger, Raymond C.

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VII. INVESTMENTS and TRUSTS -- Income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. Sector SPDR Energy Fund	A	Dividend	J	T	Buy	08/02/16	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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Clevenger, Raymond C.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Raymond C. Clevenger**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544