

FINANCIAL DISCLOSURE REPORT INITIAL FILING

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Thorson, Becky R.	2. Court or Organization United States District Court, District of Minnesota	3. Date of Report 06/26/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US Magistrate Judge, Full Time	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☒ Initial ☐ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 06/02/2015
7. Chambers or Office Address 346 Warren E Burger Federal Building and US Courthouse 316 N Robert Street, Suite 346 St. Paul, MN 55101		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Director	Federal Bar Association, Minnesota Chapter
2.	Board of Trustees	William Mitchell College of Law
3.	Director	Friends of Children Foundation
4.	Former Director	Disability Justice
5.	Former Director	Twin Cities Diversity in Practice

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2015	Robins Kaplan, LLP Defined Benefit Plan, former law firm, no control
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting

Thorson, Becky R.

Date of Report

06/26/2015

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2013	Robins, Kaplan, Miller & Ciresi LLP, partnership income	\$1,561,419.00
2. 2014	Robins, Kaplan, Miller & Ciresi LLP, partnership income	\$774,509.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1. 2014	salary
2. 2015	salary
3. 2014	fixed benefits from ESOP Dividends
4. 2015	, fixed benefits from ESOP Dividends

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. Exempt				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 8

Name of Person Reporting

Thorson, Becky R.

Date of Report

06/26/2015

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Exempt		
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☐NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	American Express Company	Credit Card	J
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 8

Name of Person Reporting

Thorson, Becky R.

Date of Report

06/26/2015

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Wells Fargo Bank, common	C	Dividend	L	T	Exempt				
2. Wells Fargo Bank, common	E	Distribution	L	T	Exempt				
3. Wells Fargo Bank, Accounts	B	Interest	O	T	Exempt				
4. National Financial Services LLC, (Fidelity)	E	Dividend	O	T	Exempt				
5. National Financial Services LLC, Option Plan (Fidelity)		None	O	T	Exempt				
6. National Financial Services LLC, (Fidelity)	A	Dividend	J	T	Exempt				
7. National Financial Services LLC, Stock Unit (Fidelity)		None	L	T	Exempt				
8. US Bank, Accounts	A	Interest	M	T	Exempt				
9. Robins, Kaplan, Miller & Ciresi LLP, Savings/Note Receivabl 12-31-14	B	Interest							
10. Robins Kaplan LLP Profit Sharing & Savings Plan:Fidelity (G)									
11. - TRP New Income	B	Dividend							
12. - TRP New Income	C	Distribution							
13. - SPTN 500 Index Inst	D	Dividend							
14. - SPTN 500 Index Inst	G	Distribution							
15. - MSIF Mid Cap Grth I	D	Dividend							
16. - MSIF Mid Cap Grth I	D	Distribution							
17. - GS Midcap Value Inst	D	Dividend							

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$250,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 8

Name of Person Reporting

Thorson, Becky R.

Date of Report

06/26/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. - GS Midcap Value Inst	C	Distribution							
19. - FID Low Priced Stk K	B	Dividend							
20. - FID Low Priced Stk K	D	Distribution							
21. - FID Asset Mgr 50%	C	Dividend							
22. - FID Asset Mgr 50%	D	Distribution							
23. - FID Asset Mgr 20%	B	Dividend							
24. - FID Asset Mgr 20%	C	Distribution							
25. - Dodge & Cox Intl Stk	A	Dividend							
26. - Dodge & Cox Intl Stk	B	Distribution							
27. - Thornburg Int Val RS	C	Dividend							
28. - Thornburg Int Val RS	C	Distribution							
29. Robins Kaplan LLP Supplemental Retirement Plan Cash Surrender Value	C	Dividend	M	T	Exempt				
30. Retirement Account: (H1)									
31. - Fund	D	Dividend	M	T	Exempt				
32. - S&P 500 Stock Index Fund	D	Dividend	M	T	Exempt				
33. - Growth Stock Index Fund	D	Dividend	M	T	Exempt				
34. - Growth Stock Fund	E	Dividend	N	T	Exempt				

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 8

Name of Person Reporting

Thorson, Becky R.

Date of Report

06/26/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. - International Stock Fund	E	Dividend	N	T	Exempt				
36. - Value Stock Index Fund	B	Dividend							
37. - Small Cap Stock Index Fund	B	Dividend							

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 8

Name of Person Reporting

Thorson, Becky R.

Date of Report

06/26/2015

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Section VII: Becky Thorson's retirement holdings consist of the Robins Kaplan LLP Supplemental Retirement Plan and the Robins Kaplan LLP Defined Benefit Pension Plan (See Section II). The Supplemental Plan as of June 2, 2015 is valued at \$143,799. This plan was funded by Robins Kaplan LLP. The Becky Thorson Supplemental Retirement Plan Trust (a grantor trust) holds a Variable Universal Life Policy from the Minnesota Life Company. She has no control over this trust. The Cash Surrender Value of the policy funds the Supplemental Retirement Plan.

Section VII: The Robins Kaplan LLP Profit Sharing & Savings Plan (Fidelity) was rolled over into the Thrift Savings plan in March of 2015. Value of Robins Kaplan LLP Profit Sharing & Savings plan currently \$0.

Section VII: The Robins, Kaplan, Miller & Ciresi LLP savings account/client note receivable has no value as of report date because she is no longer a partner at the law firm.

Section VII: National Financial Services (Fidelity) holds the [REDACTED] Plan. These shares when exercised are reportable through W2 earnings as Non-Qualified [REDACTED] earnings.

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

Thorson, Becky R.

Date of Report

06/26/2015

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Becky R. Thorson**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544