

# FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                     |                                                                  |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <b>1. Person Reporting</b> (last name, first, middle initial)<br><br>Kennedy, David S.                                                                                                     | <b>2. Court or Organization</b><br><br>Bankruptcy Court                                                                                                                                                                                                                                             | <b>3. Date of Report</b><br><br>06/17/2015                       |
| <b>4. Title</b> (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)<br><br>United States Bankruptcy Judge                                 | <b>5a. Report Type</b> (check appropriate type)<br><input type="checkbox"/> Nomination <input type="checkbox"/> Date<br><input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final<br><b>5b.</b> <input checked="" type="checkbox"/> Amended Report | <b>6. Reporting Period</b><br><br>01/01/2014<br>to<br>12/31/2014 |
| <b>7. Chambers or Office Address</b><br><br>200 Jefferson Avenue #950<br>Memphis, TN 38103                                                                                                 |                                                                                                                                                                                                                                                                                                     |                                                                  |
| <p><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</p> |                                                                                                                                                                                                                                                                                                     |                                                                  |

## I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

|                             |                                                        |
|-----------------------------|--------------------------------------------------------|
| 1. Adjunct-Professor of Law | University of Memphis Cecil C. Humphreys School of Law |
| 2.                          |                                                        |
| 3.                          |                                                        |
| 4.                          |                                                        |
| 5.                          |                                                        |

## II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

|    |  |
|----|--|
| 1. |  |
| 2. |  |
| 3. |  |

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

| <u>DATE</u>  | <u>SOURCE AND TYPE</u>                              | <u>INCOME</u><br>(yours, not spouse's) |
|--------------|-----------------------------------------------------|----------------------------------------|
| 1. 1/14-5/14 | Adjunct-Professor at Univ. of Memphis School of Law | \$1,350.00                             |
| 2.           |                                                     |                                        |
| 3.           |                                                     |                                        |
| 4.           |                                                     |                                        |

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> |
|-------------|------------------------|
| 1.          |                        |
| 2.          |                        |
| 3.          |                        |
| 4.          |                        |

**IV. REIMBURSEMENTS** *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

| <u>SOURCE</u>                     | <u>DATES</u> | <u>LOCATION</u> | <u>PURPOSE</u>  | <u>ITEMS PAID OR PROVIDED</u> |
|-----------------------------------|--------------|-----------------|-----------------|-------------------------------|
| 1. Pulaski County Bar Association | 10/22/14     | Little Rock, AR | Seminar Speaker | Mileage                       |
| 2.                                |              |                 |                 |                               |
| 3.                                |              |                 |                 |                               |
| 4.                                |              |                 |                 |                               |
| 5.                                |              |                 |                 |                               |

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

| SOURCE | DESCRIPTION | VALUE |
|--------|-------------|-------|
| 1.     |             |       |
| 2.     |             |       |
| 3.     |             |       |
| 4.     |             |       |
| 5.     |             |       |

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

| CREDITOR | DESCRIPTION | VALUE CODE |
|----------|-------------|------------|
| 1.       |             |            |
| 2.       |             |            |
| 3.       |             |            |
| 4.       |             |            |
| 5.       |             |            |

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 1. Sun Trust Bank                                                                                                           | A                                       | Int./Div.                                     | J                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 2. PacLife Annuity registered as Qualified IRA                                                                              |                                         | None                                          | L                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 3. Prime Fund Daily Money Class                                                                                             | A                                       | Dividend                                      |                                                 |                                           |                                                 |                         |                                 |                                |                                                                   |
| 4.                                                                                                                          |                                         |                                               |                                                 |                                           | Buy<br>(add'l)                                  | 07/23/14                | J                               |                                |                                                                   |
| 5.                                                                                                                          |                                         |                                               |                                                 |                                           | Sold<br>(part)                                  | 07/29/14                | J                               |                                |                                                                   |
| 6.                                                                                                                          |                                         |                                               |                                                 |                                           | Buy<br>(add'l)                                  | 07/31/14                | J                               |                                |                                                                   |
| 7.                                                                                                                          |                                         |                                               |                                                 |                                           | Buy<br>(add'l)                                  | 08/01/14                | J                               |                                |                                                                   |
| 8.                                                                                                                          |                                         |                                               |                                                 |                                           | Sold<br>(part)                                  | 08/04/14                | J                               | A                              |                                                                   |
| 9.                                                                                                                          |                                         |                                               |                                                 |                                           | Sold                                            | 08/07/14                | J                               | A                              |                                                                   |
| 10. Premier Plus IRA - See Note in Part VIII for<br>lines 10-14                                                             |                                         |                                               |                                                 |                                           |                                                 |                         |                                 |                                |                                                                   |
| 11. -American Balanced Class A                                                                                              | A                                       | Dividend                                      | J                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 12. -American Growth Fund of America Class<br>A                                                                             | A                                       | Dividend                                      | J                                               | T                                         | Buy<br>(add'l)                                  | 07/30/14                | J                               |                                |                                                                   |
| 13. -American Income Fund of America Class A                                                                                | A                                       | Dividend                                      | J                                               | T                                         | Buy<br>(add'l)                                  | 07/30/14                | J                               |                                |                                                                   |
| 14. -T Rowe Price Tax Free Short International                                                                              | A                                       | Dividend                                      | J                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 15. Columbia Acorn Class A                                                                                                  | A                                       | Dividend                                      | J                                               | T                                         | Buy                                             | 07/30/14                | J                               |                                |                                                                   |
| 16. Diamond Hill Long Short Class A                                                                                         | A                                       | Dividend                                      | J                                               | T                                         | Buy                                             | 07/30/14                | J                               |                                |                                                                   |
| 17. MFS Municipal High Income Fund Cl. 1                                                                                    | A                                       | Dividend                                      | J                                               | T                                         | Buy                                             | 07/30/14                | J                               |                                |                                                                   |

|                                                  |                                                                                                                                          |                                                                                                                |                                                                                                                                                      |                                                                                                                      |                         |
|--------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000<br>J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000<br>K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000<br>L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000<br>M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | Q = Appraisal<br>U = Book Value                                                                                                          | R = Cost (Real Estate Only)<br>V = Other                                                                       | S = Assessment<br>W = Estimated                                                                                                                      | T = Cash Market                                                                                                      |                         |

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Name of Person Reporting

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## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code I<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |

|                                                                          |   |              |   |   |                |          |   |   |  |
|--------------------------------------------------------------------------|---|--------------|---|---|----------------|----------|---|---|--|
| 18. Templeton Developing Markets Class C                                 | A | Dividend     |   |   | Sold           | 07/30/14 | J | A |  |
| 19. Templeton Foreign Class A                                            | A | Dividend     | J | T | Buy            | 07/30/14 | J |   |  |
| 20. MFS Value Class C                                                    | A | Dividend     | J | T | Sold<br>(part) | 07/30/14 | K | C |  |
| 21. Lincoln New Directions 6 Fixed Annuity                               | C | Int./Div.    | M | T |                |          |   |   |  |
| 22. Lincoln Choice Plus Assurance (B share)<br>IRA                       | A | Distribution | K | T |                |          |   |   |  |
| 23. Premier Select IRA BDA                                               | C | Distribution | L | T |                |          |   |   |  |
| 24. -Fidelity Cash Reserves                                              |   |              |   |   | Buy<br>(add'l) | 07/23/14 | L |   |  |
| 25.                                                                      |   |              |   |   | Sold<br>(part) | 07/29/14 | L | A |  |
| 26.                                                                      |   |              |   |   | Buy<br>(add'l) | 07/31/14 | J |   |  |
| 27.                                                                      |   |              |   |   | Buy<br>(add'l) | 08/01/14 | J |   |  |
| 28.                                                                      |   |              |   |   | Sold<br>(part) | 08/04/14 | J | A |  |
| 29. Fidelity Municipal Money Market                                      | A | Dividend     | J | T | Buy            | 08/04/14 | J |   |  |
| 30. -Allianzgi Large Cap Growth C11 fka<br>Allianz Large Cap Growth CL C | A | Dividend     |   |   | Sold<br>(part) | 07/23/14 | K | C |  |
| 31. -Delaware Real Estate Investment Trust<br>Class C                    | A | Distribution |   |   | Sold           | 07/18/14 | J | B |  |
| 32. -First Eagle Overseas Class C                                        | A | Dividend     |   |   | Sold           | 07/18/14 | J | D |  |
| 33. -Templeton Foreign Class C                                           | A | Dividend     |   |   | Sold           | 07/18/14 | J | B |  |
| 34. -Calvert Short Duration                                              | A | Dividend     |   |   | Sold           | 07/18/14 | J | A |  |

|                                                  |                                                                                       |                                                        |                                                                                           |                                                              |                         |
|--------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                   | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                       | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated                                                           | T = Cash Market                                              |                         |

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Name of Person Reporting

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|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |

|                                           |   |          |   |   |             |          |   |   |  |
|-------------------------------------------|---|----------|---|---|-------------|----------|---|---|--|
| 35. -Invesco High Yield Fund A            | B | Dividend | J | T | Sold (part) | 12/04/14 | J | A |  |
| 36. -Allianzgi Focused Growth Class C (X) | A | Dividend |   |   | Sold        | 07/18/14 | K | C |  |
| 37. -Allianceber Discover Value Fund C1 A | A | Dividend | K | T | Buy         | 07/30/14 | K |   |  |
| 38. -Allianzgi NFJ Dividend Value C1 D    | A | Dividend | J | T | Buy         | 07/30/14 | J |   |  |
| 39. -American High Income C1 F1           | A | Dividend | J | T | Buy         | 07/30/14 | K |   |  |
| 40. -Diamond Hill Long Short C1 A         | A | Dividend | J | T | Buy         | 07/30/14 | J |   |  |
| 41. -Franklin Rising Dividend Class A     | A | Dividend | K | T | Buy         | 07/30/14 | J |   |  |
| 42. -Marsico Growth Fund                  | A | Dividend | J | T | Buy         | 07/30/14 | J |   |  |
| 43. -American New World* Class F1         | A | Dividend | J | T | Buy         | 07/30/14 | J |   |  |
| 44.                                       |   |          |   |   |             |          |   |   |  |
| 45.                                       |   |          |   |   |             |          |   |   |  |
| 46.                                       |   |          |   |   |             |          |   |   |  |
| 47.                                       |   |          |   |   |             |          |   |   |  |
| 48.                                       |   |          |   |   |             |          |   |   |  |
| 49.                                       |   |          |   |   |             |          |   |   |  |

|                                                  |                                                                                       |                                                        |                                                                                          |                                                              |                         |
|--------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------|------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                  | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$5,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                       | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated                                                          | T = Cash Market                                              |                         |

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## VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII - Lines 10-14. This IRA was opened July 29, 2014 using the existing accounts of American Balanced Class A; American Growth Fund of America Class A; American Income Fund of America Class A, and T. Rowe Price Tax Free Short International. This was a non-income producing transfer to the IRA.

Part VII - Line 36. Allianzgi Focused Growth Class C was formerly the Allianzgi Large Cap Growth Cl. C which was reported on line 30 of this 2014 report. These funds basically merged into and changed the name to the Allianzgi Focused Growth Class C.

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## IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ David S. Kennedy**

**NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)**

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544