

FINANCIAL DISCLOSURE REPORT INITIAL FILING

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Clement, Fredrick E.	2. Court or Organization Bankruptcy Court California Eastern District	3. Date of Report 11/01/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Banruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☒ Initial ☐ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2011 to 05/21/2012
7. Chambers or Office Address 2500 Tulare Street Fresno, CA 93721		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the <i>NONE</i> box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	Proprietor	Fredrick E. Clement, Attorney at Law
2.	Trustee	Trust #1 (See Part VIII)
3.	Organizer	Redding-Chico Bankruptcy Forum
4.	Agent for Service of Process (12)	(See Part VIII)
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2/1/2012	Thomas Hjerpe -- Sale of Law Practice. Filer to receive 60% of collected accounts receivable due on date of sale.
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2012	Fredrick E. Clement, Attorney at Law (gross amount)	\$45,492.00
2. 2011	Fredrick E. Clement, Attorney at Law (gross amount)	\$279,092.00
3. 2010	Fredrick E. Clement, Attorney at Law (gross amount)	\$233,714.00
4. 2012	Accounts Receivable from Sale of Practice	\$17,715.00
5. 2011	Lawyers Mutual Insurance Premium Refund	\$368.00
6. 2010	Lawyers Mutual Insurance Premium Refund	\$376.00

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2012	Fredrick E. Clement, Attorney at Law (wages)
2. 2011	Fredrick E. Clement, Attorney at Law (wages)
3. 2010	Fredrick E. Clement, Attorney at Law (wages)
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Exempt				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Exempt		
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☐NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Redding Bank of Commerce	Line of Credit	None
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Trust #1	E	Dividend	O	V	Exempt				
2. -American Funds- Income Fund of America A									
3. -American Funds- Income Fund of America B									
4. -American Funds- Investment Company of America									
5. -Franklin Funds- Franklin Income Fund									
6. -Invesco VK Comstoc									
7. -Invesco VK Equity and Income									
8. -Invesco VK Growth and Income									
9. -Morgan Stanley Money Market Fund									
10. -Real Property (Tri-Plex) - King City, Monterey County, CA									
11. -Wells Fargo Bank Account									
12. Trust #2	D	Dividend	N	V					
13. -Annuity-MetLife									
14. -American Funds- Capital World Growth and Income									
15. -American Funds- Growth Fund of America A									
16. -American Funds- Growth Fund of America B									
17. -American Funds- Income Fund of America A									

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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18.	-American Funds- Income Fund of America B								
19.	-American Funds- Investment Company of America A								
20.	-American Funds- Investment Company of America B								
21.	-Franklin Funds Income Fund								
22.	-Invesco VK Comstoc A								
23.	-Invesco VK Comstoc B								
24.	-Invesco Equity Income A								
25.	-Invesco Equity Income B								
26.	-Invesco Growth and Income A								
27.	-Invesco Growth and Income B								
28.	-New York Life Retirement Annuity								
29.	-Oil Painting								
30.	-Promissory Note #1 (Y)								
31.	-Promissory Note #2 (Y)								
32.	-Wells Fargo Account #1								
33.	-Wells Fargo Account #2								
34.	-Gold Coins								

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3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. Fredrick E. Clement Attorney at Law Furn. & Equip.		None							
36. Fredrick E. Clement Attorney at Law Accounts Receivable	G	Dividend							
37. IRA #1	A	Dividend	K	T					
38. -American Funds Capital World Growth and Income A									
39. -American Funds Capital World Growth and Income B									
40. -American Funds Capital World Growth and Income C									
41. -Invesco Constellation A									
42. -Invesco Constellation C									
43. -Morgan Stanley Small Company Growth									
44. -Morgan Stanley Money Market									
45. IRA #2	C	Dividend	L	T					
46. -American Funds- Growth Fund of America									
47. -American Funds- Income Fund of America									
48. -First Eagle Global Fund									
49. -Franklin Funds Income Fund									
50. -Invesco VK Comstoc									
51. -Invesco Small Cap Value									

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52. -Pimco Real Return									
53. -Morgan Stanley Money Market									
54. -SPDR S&P Intr. Dividend ETF									
55. -SPDR S&P Dividend ETF									
56. -Amex S&P 500 Index Fund									
57. -SPDR S&P Inter DVD ETF									
58. -SPDR Dividend									
59. -Ishares Iboxx Invest GR COR FD									
60. -Bank Commerce Holdings CA (**SOLD**)									
61. -Amex S&P 500 Index Fund									
62. -Plumas Bank Corp (**SOLD**)									
63. -Energy Trasnfer Partners									
64. -Kinder Morgan Energy Ptrs LP									
65. -ARES Corp									
66. -Ishares Barclays									
67. -Tips BD Fd									
68. New York Life: Whole Life Policy	A	Dividend	J	T					

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69. 1/12 Real Prop. Int. (Vacant Land) Grays Harbor County, WA		None	J	W					
70. Tri Counties Bank Account #1	A	Interest	J	T					
71. Tri Counties Bank Account #2	A	Interest	J	T					
72. Redding Bank of Commerce Account #1	A	Interest	J	T					
73. Accounts Receivable collected after sale of Law Practice	E	Dividend	L	W					
74. Lawyers Mutual Insurance Company Policy	A	Dividend	J	W					
75.									
76.									
77.									
78.									
79.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

I. Positions

Line 2: Filer will be the Successor Trustee for Trust #2 in the future. Filer is the beneficiary of Trusts #1 and 2, and the assets of those trusts are listed in Part VII.

Line 4: Agent for Service of Process for the following (all resigned):

Friendly Computing; Redding, California;
Bratton Forest Products; Redding, California;
California Grills; Anderson, California;
North Valley Veterinary Services; Roseburg, Oregon;
SBL Co. Management Consulting; Palo Cedro, California;
Shasta County Auto and Truck Dismantling; Anderson, California;
Paydirt; Redding, California;
Redding Appliance; Redding, California;
Cascade Circle; Redding, California
Medical Home Specialists; Redding, California;
Wisconsin-California Forest Products; Redding, California;
Home Builders Finance; Michigan;

VII. Investments and Trusts

Line 2 (Trust #1): Value of Mutual Funds from Broker and real estate is Trustee's estimate.

Line 3 (Trust #2): Stock and Mutual Fund values are from Broker and all else is Trustee's estimate.

Line 20: Filer deems this to have no value. Filer has an Errors & Omissions policy with Lawyers Mutual Insurance Company, and, by definition, a residual ownership interest. Based on conversations with Office of the General Counsel at Lawyers Mutual, filer believes this to have no value.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Fredrick E. Clement**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544