

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2011

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Walrath, Mary F.	2. Court or Organization U.S. Bankruptcy Court, D. DE	3. Date of Report 08/2/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Bankruptcy Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 824 N. Market Street, 5th Floor Wilmington, DE 19801		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member of Board of Governors	National Conference of Bankruptcy Judges
2. Trustee	Benefit Trust
3. Co-President	Collin Seitz American Inn of Court
4. Editor	American Bankruptcy Law Journal
5. Editor	The Rutter Group

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 8/23/98	Jacoby, Donner P.C. termination of interest in law firm payment agreement
2. 1996	Walrath & Coolidge termination of partnership agreement
3. 1987	Clark, Ladner, Fortenbaugh & Young partnership agreement, termination rights

FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting

Walrath, Mary F.

Date of Report

08/2/2012

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2011	National Conference of Bankruptcy Judges, American Bankruptcy Law Journal	\$6,000.00
2. 2011	St. John's University School of Law, Adjunct Professor	\$7,000.00
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2011	salary from Pepper Hamilton LLP
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Eastern District of Pennsylvania Bankruptcy Association	1/20-21	Philadelphia, PA	Annual Bankruptcy Conference participant	lodging, meals, registration fees
2. Philadelphia Bar Assn	3/11	Philadelphia, PA	Attend luncheon award program	meal
3. St. John's University School of Law	3/18-19, 4/1-2	New York, NY	Teach LLM class	lodging, travel, meals
4. International Women's Insolvency & Restructuring Confederation	3/30-31	Washington, DC	Participant on panel	lodging, travel, meals

FINANCIAL DISCLOSURE REPORT

Page 3 of 8

Name of Person Reporting

Walrath, Mary F.

Date of Report

08/2/2012

5.	National Conference of Bankruptcy Judges	4/3-5	Palm Desert, CA	Mid Year Conference	lodging, travel, meals
6.	ALI/ABA	4/28-29	Philadelphia, PA	Seminar speaker	lodging, travel, meals
7.	Southern District of Florida Bankruptcy Bar Association	5/5-8	Naples, FL	Seminar speaker	lodging, travel, meals,
8.	New Jersey Bar Association	5/12-13	New Brunswick, NJ	Seminar speaker	lodging, travel, meals
9.	Association of Insolvency and Restructuring Advisors	6/9 to 6/10	Boston, MA	Seminar speaker	lodging, travel, meals
10.	American Bar Association	8/3-6	Toronto, CAN	Seminar speaker	lodging, travel, meals
11.	American Bankruptcy Institute	9/16	Washington, DC	Seminar speaker	travel, meals
12.	Delaware Bankruptcy American Inn of Court	9/29 to 10/5	London, UK	attendance at conference	lodging, travel, meals
13.	National Conference of Bankruptcy Judges	10/12 to 10/16	Tampa, FL	Annual Conference	partial reimbursement of lodging, travel, meals
14.	St. John's University School of Law	11/4-5, 11/11-12	New York, NY	Teach LLM class	lodging, travel, meals
15.	American Bankruptcy Institute	12/1-3	LaQuinta, CA	Seminar speaker	lodging, travel, meals

FINANCIAL DISCLOSURE REPORT

Page 4 of 8

Name of Person Reporting

Walrath, Mary F.

Date of Report

08/2/2012

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 5 of 8

Name of Person Reporting

Walrath, Mary F.

Date of Report

08/2/2012

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Vanguard IRA (S&P 500 Index Fund)	D	Dividend	O	T					
2. Vanguard S&P 500 Index Fund	B	Dividend	L	T					
3. Vanguard Health Care Fund	A	Dividend	J	T	Buy (add'l)	03/14/11	J		
4. Vanguard Primecap Fund	A	Dividend	K	T	Buy (add'l)	01/03/11	J		
5.					Buy (add'l)	02/24/11	J		
6.					Buy (add'l)	03/14/11	J		
7.					Buy (add'l)	07/05/11	J		
8.					Buy (add'l)	10/19/11	J		
9.					Buy (add'l)	11/07/11	J		
10.					Buy (add'l)	12/19/11	J		
11. Vanguard Federal Money Market Funds	A	Interest	L	T					
12. Baird IRA (Franklin Templeton Growth Fund)	A	Dividend	K	T					
13. Vanguard PA Long Term Tax-exempt Fund	D	Dividend	N	T					
14. Vanguard Energy Fund	A	Dividend	K	T					
15. Vanguard Precious Metals Fund	B	Dividend	M	T					
16. Vanguard Health Care Fund	C	Dividend	M	T					
17. Vanguard S&P Index Fund	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 8

Name of Person Reporting

Walrath, Mary F.

Date of Report

08/2/2012

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Vanguard Primecap Fund	B	Dividend	M	T					
19. Vanguard Small Cap Index Fund	A	Dividend	J	T					
20. Vanguard Federal Money Market Fund/IRA	A	Interest	L	T	Distributed (part)	12/30/11	J		
21. Vanguard Growth Fund/IRA	A	Dividend	J	T					
22. Vanguard Primecap/IRA	A	Dividend	J	T					
23. Delaware Federal Credit Union	A	Dividend	J	T	Distributed (part)	11/08/11	L		
24. USAA Money Market	A	Interest	J	T					
25. 401(k) Plan Vanguard Primecap Fund		None	P1	T					
26. Vanguard Strategic Equity Fund	A	Dividend	K	T					
27. Vanguard REIT Index Fund	D	Dividend	N	T					
28. UBS Financial Services	A	Interest			Closed	05/10/11	K		
29. MorganStanley SmithBarney	A	Interest	K	T	Open	05/10/11	K		
30. Vanguard Energy Fund	B	Dividend	M	T					
31. Vanguard S&P 500 Index Fund	C	Dividend	M	T					
32. Vanguard Prime Money Market Fund	A	Interest	M	T					
33. [REDACTED] Benefit Trust	D	Rent	M	T	Buy	02/08/11	L		

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FINANCIAL DISCLOSURE REPORT

Page 7 of 8

Name of Person Reporting

Walrath, Mary F.

Date of Report

08/2/2012

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part VII line 25. Pursuant to instructions in the letter dated October 30, 2007, from the Committee, I have listed only the identity of [REDACTED] 401(k) and the gross value in column C.

Part VII lines 28 & 29. The UBS Financial account was transferred to Morgan Stanley Smith Barney when our broker's office moved.

Part VII line 33. The Trust "buy" actually is the contribution to the Trust by the Grantor. There did not seem to be any other "acquisition" code that fit.

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

Walrath, Mary F.

Date of Report

08/2/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Mary F. Walrath**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
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Washington, D.C. 20544