

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2017**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Hughes, Lynn N.	2. Court or Organization Southern District of Texas	3. Date of Report 05/15/2018
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2017 to 12/31/2017
7. Chambers or Office Address Suite 11122 515 Rusk Street Houston, Texas 77002		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Independent Executor	Estate (relative, no interest, no compensation)
2. Advisory Director	World Affairs Council of Houston
3. Advisory Director	Bilateral US-Arab Chamber of Commerce
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☒ NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

Name of Person Reporting	Date of Report
Hughes, Lynn N.	05/15/2018

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions.)

A. Filer's Non-Investment Income

☒ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.

(Dollar amount not required except for honoraria.)

☒ NONE (No reportable non-investment income.)

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☒ NONE (No reportable reimbursements.)

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1.				
2.				
3.				
4.				
5.				

Name of Person Reporting	Date of Report
Hughes, Lynn N.	05/15/2018

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Wells Fargo Bank, N.A.	Line of Credit	L
2.		
3.		
4.		
5.		

Name of Person Reporting	Date of Report
Hughes, Lynn N.	05/15/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. *****Land*****									
2. Tract One, Colorado County, Texas; grazing	D	Rent	M	R					12/30/91 -- \$185,500
3. Tract Two, Colorado & Wharton Counties, Texas; rice	E	Rent	N	R					12/30/91 -- \$332,112
4. Tract Two, Grant of Easement (Y) Wharton County, Texas									See Note Three
5.									
6.									
7. *****Minerals*****									
8. San Juan County, New Mexico - Production Gathering	A	Royalty	J	W					
9. San Juan County, New Mexico - Blue Door (Y)		None							See Note One
10. San Juan County, New Mexico - McLane Family (Y)		None							See Note One
11. Coleman County, Texas - Sunoco (Y)		None							See Note One
12. Nueces County, Texas - Linn	A	Royalty	J	W					
13. San Juan County, New Mexico - CML Exploration (Y)		None							See Note One
14. Wharton County, Texas - Everest (Y)		None							See Note One
15. San Juan County, New Mexico - Flint Hills (Y)		None							See Note One
16. San Juan County, New Mexico - ConocoPhillips	A	Royalty	J	W					
17. Wood County, Texas - Estate Southwest Operating (Y)		None							See Note One

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

Table with 2 columns: Name of Person Reporting, Date of Report. Values: Hughes, Lynn N., 05/15/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

Table with 10 columns: A. Description of Assets, B. Income during reporting period, C. Gross value at end of reporting period, D. Transactions during reporting period. Rows include various investments like Wharton County, Texas - NCEY, Andrews County, Texas - Vanguard, San Juan County, New Mexico - XTO Energy, etc.

1. Income Gain Codes: A=\$1,000 or less, B=\$1,001 - \$2,500, C=\$2,501 - \$5,000, D=\$5,001 - \$15,000, E=\$15,001 - \$50,000
2. Value Codes: J=\$15,000 or less, K=\$15,001 - \$50,000, L=\$50,001 - \$100,000, M=\$100,001 - \$250,000, P=\$250,001 - \$500,000, Q=\$500,001 - \$1,000,000, R=\$1,000,001 - \$5,000,000, S=\$5,000,001 - \$25,000,000, T=\$25,000,001 - \$50,000,000
3. Value Method Codes: Q=Appraisal, U=Book Value, R=Cost (Real Estate Only), V=Other, S=Assessment, W=Estimated, T=Cash Market

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Hughes, Lynn N.	05/15/2018

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. Wells Fargo Funds Emerging Growth Instl	F	Dividend	J	T					
36. Pioneer Mid-Cap Value	C	Dividend	N	T					
37. Prudential Mid Cap Growth	B	Dividend	O	T					
38. Prudential Equity Opportunity	B	Dividend	P1	T					
39.									
40.									
41. *WF Command Asset Program -- LNH									
42. Delaware Smid Cap Growth	D	Dividend	J	T					
43. Delaware Group Global & Intl Equity Fund	B	Dividend	N	T					
44. Delaware Group US Growth	G	Dividend	N	T					
45. Delaware Group Small Cap Value	B	Dividend	O	T					
46. Delaware Group Equity Funds II	D	Dividend	J	T					
47. Delaware Group Equity Funds II Cl DD	F	Dividend	J	T					
48. Prudential Invt Port 12 Global Real Estate	B	Dividend	L	T					
49.									
50.									
51. *****Equities*****									

1. Income Gain Codes: A =\$1,000 or less B =\$1,001 - \$2,500 C =\$2,501 - \$5,000 D =\$5,001 - \$15,000 E =\$15,001 - \$50,000
(See Columns B1 and D4) F =\$50,001 - \$100,000 G =\$100,001 - \$1,000,000 H1 =\$1,000,001 - \$5,000,000 H2 =More than \$5,000,000
2. Value Codes J =\$15,000 or less K =\$15,001 - \$50,000 L =\$50,001 - \$100,000 M =\$100,001 - \$250,000
(See Columns C1 and D3) N =\$250,001 - \$500,000 O =\$500,001 - \$1,000,000 P1 =\$1,000,001 - \$5,000,000 P2 =\$5,000,001 - \$25,000,000
P3 =\$25,000,001 - \$50,000,000 P4 =More than \$50,000,000
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	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)

52. Prosperity Bancshares	B	Dividend	L	T					
53. Chevron	D	Dividend	M	T					
54. Wells Fargo & Co. (GPR)	G	Dividend	P1	T					
55. Wells Fargo & Co. (LNH)	E	Dividend	L	T					
56.									
57.									
58. *****Alternative Investments*****									
59. ABS Global Long Short	D	Distribution	J	T					
60. Aurora Diversified ASP	A	Distribution	J	T					
61. Graham Alt Inv ASP	A	Distribution	M	T					
62. Corbin Pinehurst Partners ASP	D	Distribution	N	T					
63. WNT Futures ASP	A	Distribution	M	T					
64. Blue Trend ASP	D	Distribution	M	T					
65.									
66.									
67. ****Money Market Funds ****									
68. Wells Fargo Advisors	A	Interest	L	T					See Note Two

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Table with 2 columns: Name of Person Reporting, Date of Report. Values: Hughes, Lynn N., 05/15/2018

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Legend table with 6 columns: Income Gain Codes, Value Codes, Value Method Codes, and their corresponding descriptions.

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86. FT Templeton Growth C	F	Interest	L	T					
87.									
88.									
89.									
90.									
91. *****End*****									
92.									
93.									

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

- Note One: Interest is still owned, however no income for reporting year.
- Note Two: Sweep account for cash that accumulates in brockering account.
- Note Three: One time easement granted for pipeline on November 11, 2012. No income or recurring payments.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.



Signature: s/ **Lynn N. Hughes**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544