

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2014**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) FISHER, RAYMOND C.	2. Court or Organization U.S. COURT OF APPEALS - NINTH CIRCUIT	3. Date of Report 04/20/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. CIRCUIT JUDGE - SENIOR	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2014 to 12/31/2014
	5b. ☒ Amended Report	
7. Chambers or Office Address U.S. COURT OF APPEALS - 9th CIRCUIT 125 S. GRAND AVE. #400 PASADENA, CA 91105		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ NONE *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member, Board of Directors	Western Justice Center (nonprofit), Pasadena, CA
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☒ NONE *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. Jan-Dec 14	CA State Teachers Retirement System - Pension
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Stanford Law School	2/6-7/2014	Stanford, CA	Moot Court	Meals, transportation, lodging
2. Chicago Law School	4/13-15/2014	Chicago, IL	Speaking to students, faculty	Meals, transportation, lodging
3. American Law Institute	12/3-5/2014	Washington D.C.	Advisory Committee Meeting	Meals, transportation, lodging
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. FIA Card Svcs NA RASP	A	Dividend	M	T					
2. RFC STRIPS 0% 10/15/15		None	K	T					
3. US TREAS STRIPS 0% 2/15/14		None			Redeemed	02/18/14	K	A	
4. US TREAS STRIPS 0% 11/15/14		None			Redeemed	11/17/14	K	A	
5. FINANCING CORP STRIPS 0% 5/30/14		None			Redeemed	05/30/14	K	A	
6. CD WEBSTER BK, CT 3/31/14	A	Interest			Redeemed	03/31/14	K	A	
7. CD CITIBANK NA,NV 2.55% 3/24/15	A	Interest	K	T					
8. ALGER SPECTRA FUND		None			Buy (add'l)	05/15/14	J		
9.					Buy (add'l)	07/03/14	J		
10.	A	Dividend	M	T	Buy (add'l)	12/19/14	J		
11. BLACKROCK GLOBAL ALLOC CL A		None			Buy (add'l)	05/15/14	L		
12.					Buy (add'l)	07/13/14	J		
13.	A	Dividend	M	T	Buy (add'l)	12/19/14	J		
14. CALAMOS INTERNATL		None			Sold	07/03/14	L	D	
15. CLEARBRIDGE APPREC FUND		None			Buy	05/15/14	J		
16.					Buy (add'l)	07/03/14	M		
17.	A	Dividend	M	T	Buy (add'l)	12/24/14	J		

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

Table with 2 columns: Name of Person Reporting, Date of Report. Row 1: FISHER, RAYMOND C., 04/20/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

Table with 10 columns: A. Description of Assets, B. Income during reporting period, C. Gross value at end of reporting period, D. Transactions during reporting period. Rows include COLUMBIA DIV INCOME, DREYFUS APPREC FD, FEDERATED KAUFMAN LG CAP, FRANKLIN MUT GLOBAL DISC FD, FRANKLIN STRATEGIC INC FD, GABELLI ASSET FD, GUGGENHEIM BULLETSHARES(GBS) 2016, GBS 2017.

Legend table with 6 columns: 1. Income Gain Codes, 2. Value Codes, 3. Value Method Codes, and corresponding code definitions (A, B, C, D, E, F, G, H, I, J, K, L, M, N, O, P, Q, R, S, T, U, V, W).

Name of Person Reporting	Date of Report
FISHER, RAYMOND C.	04/20/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
35. GBS 2018		None	M	T	Buy	07/03/14	M		
36. GBS 2019		None	M	T	Buy	07/03/14	M		
37. INTREPID CAP FD		None			Buy (add'l)	05/15/14	J		
38.	A	Dividend			Buy (add'l)	06/17/14	J		
39.					Sold	07/03/14	J	D	
40. INVESCO BAL RISK FD		None			Sold	07/03/14	K	A	
41. J.HANCOCK STRATEGIC INCM	A	Dividend			Buy (add'l)	07/01/14	J		
42.					Sold	07/03/14	L	D	
43. J.HANCOCK DISCIPLINED VALUE		None	L	T	Buy	07/03/14	K		
44. KOPERNIK GLOBAL		None	L	T	Buy	07/03/14	L		
45. LEGG MASON BW GLOBAL		None	M	T	Buy	07/03/14	M		
46. LORD ABBET INT'L	A	Dividend			Buy (add'l)	06/30/14	J		
47.					Sold	07/03/14	L	D	
48. LORD ABBETT SHORT TERM	A	Dividend			Buy (add'l)	06/30/14	J		
49.					Sold	07/03/14	M	B	
50. METROPOLITAN WEST TOT.RET.BOND		None			Buy (add'l)	05/15/14	J		
51.	A	Dividend			Buy (add'l)	06/30/14	J		

1. Income Gain Codes: (See Columns B1 and D4)	A =\$1,000 or less F =\$50,001 - \$100,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	

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Name of Person Reporting

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	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)

52.					Sold	07/03/14	J	A	
53. MFS VALUE FD		None			Buy (add'l)	05/15/14	J		
54.	A	Dividend			Buy (add'l)	06/26/14	J		
55.			M	T	Buy (add'l)	07/03/14	M		
56. NATIONWIDE GENEVA GROWTH (fka Highmark Geneva Mid Cap)		None			Sold	07/03/14	K	D	
57. PIONEER FUNDAMENTAL GRWTH		None			Buy (add'l)	05/15/14	J		
58.					Buy (add'l)	07/03/14	J		
59.	A	Dividend	M	T	Buy (add'l)	12/30/14	J		
60. PIONEER FUND GWTH		None			Buy	05/15/14	J		
61.					Buy (add'l)	07/03/14	J		
62.	A	Dividend	M	T	Buy (add'l)	12/30/14	J		
63. PRINCIPAL MID CAP BLEND		None			Buy (add'l)	05/15/14	K		
64.					Sold	07/03/14	L	D	
65. PRUDENTIAL SHORT TERM CORP BOND		None			Buy (add'l)	05/15/14	J		
66.	A	Dividend			Buy (add'l)	06/30/14	J		
67.					Sold	07/03/14	M	A	
68. PRUDENTIAL TOTAL RETURN	A	Dividend			Buy (add'l)	06/30/14	J		

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NONE (No reportable income, assets, or transactions.)

Table with 10 columns: A. Description of Assets, B. Income during reporting period, C. Gross value at end of reporting period, D. Transactions during reporting period. Rows include assets like PUTNAM EQUITY INCOME, SUN AMERICA FOCUSED DIV, TEMPLETON GLOBAL FD, THORNBURG INVESTMENT INCM, UAM FPA CRESCENT, VIRTUS MULTISECTOR S-T BOND FD, and WESTERN ASSET CORE.

Legend table with 6 columns: 1. Income Gain Codes, 2. Value Codes, 3. Value Method Codes, and corresponding descriptions for each code.

Name of Person Reporting	Date of Report
FISHER, RAYMOND C.	04/20/2015

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86.					Sold	07/03/14	L	A	
87.	C.SCHWAB MUNI FUND	None			Closed	07/22/14	J	A	
88.	NATIONWIDE AMERICA'S VISION ANNUITY (FID.VIP EQUITY)	B	Distribution	L	T				
89.	JACKSON NAT'L LIFE (ANNUITIES)	B	Distribution	M	T				

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(See Column C2)	U =Book Value	V =Other	W =Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

VII. LINE 28: IVA purchase/sale misreported for 2012 as a 2012 transaction, but was actually a purchase on 12/2/09 and sale on 11/22/11. The values were correctly reported as K per book value (T)

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **RAYMOND C. FISHER**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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One Columbus Circle, N.E.
Washington, D.C. 20544