

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2016

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) -Margolis, Joan G.	2. Court or Organization District of Connecticut	3. Date of Report 4/24/2017
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Magistrate Judge (Full)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2016 to 12/31/2016
7. Chambers or Office Address 141 Church Street, Room 303 New Haven, Connecticut 06510		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	Family Philanthropic Funds
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. 2016

Husband, Self-Employed Attorney

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. J.P. Morgan Chase Bank, New Haven, CT, Bank Accts.&IRA, Bank	A	Interest	L	T					
2. Key Bank (fka First Niagara Bank), New Haven, Bank Accounts	A	Interest	K	T					
3. State of Israel Bonds (Mazel Tov Savings Bonds)	A	Interest	J	T	Redeemed (part)	12/01/16	J	A	
4. State of Israel Bonds (7th Dev. Reg. Savings Amended Bond)	A	Interest	J	T	Redeemed (part)	10/01/16	J	A	
5. Connecticut Light & Power Co., Preferred Stock	A	Dividend	J	T					
6. Avangrid (fka United Illuminating Co.), Common Stock	B	Dividend	L	T	Redeemed (part)	03/08/16	J	D	
7. Puerto Rico Zero Coupon Bonds	A	Interest	J	T					
8. J.P. Morgan Fund (formerly Chase Vista Trust)	A	Interest	L	T					
9. Columbia Seligman Henderson Glob. Tech. Fund (fka Seligman)	A	Dividend	L	T					
10. Microsoft Corp., Stock	C	Dividend	M	T					
11. Fundamental Investors, Inc.	B	Dividend	M	T					
12. Growth Fund of America, Inc.	B	Dividend	M	T					
13. Capital World Growth & Income Fund	B	Dividend	L	T					
14. Small Cap World Fund, Inc.	A	Dividend	L	T					
15. New World Fund	A	Dividend	K	T					
16. Euro Pacific Growth Fund	A	Dividend	K	T					
17. New Economy Fund SBI	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. American Mutual Funds, Inc.	A	Dividend	K	T					
19. Columbia Seligman Comm. & Info. (fka Seligman Comm.), Stock	A	Dividend	L	T	Donated (part)				
20. J.P. Morgan Chase Corp., Stock	B	Dividend	K	T					
21. Cisco Systems Inc., Stock	B	Dividend	K	T					
22. Pfizer, Inc., Stock	A	Dividend	J	T					
23. Nippon Telegraph & Telephone Co., Stock	A	Dividend	J	T					
24. Amgen, Inc., Stock	A	Dividend	K	T					
25. Qualcomm, Inc., Stock	A	Dividend	J	T					
26. Proctor & Gamble Co., Stock	B	Dividend	K	T					
27. Home Depot, Stock	A	Dividend	K	T					
28. Wells Fargo Bank, NA (fka Mayflower Advisors, LLC), Market Fund	B	Interest	L	T					
29. General Electric, Stock	B	Dividend	K	T					
30. AXA Equitable Fund	A	Interest	K	T					
31. Pub. Svc. Enter. Gr., Inc. (fka PSEG), Stock	B	Dividend	K	T					
32. Johnson & Johnson, Inc., Stock	A	Dividend	K	T					
33. KeyCorp. (fka First Niagara Financial Group, LLC), Stock	B	Dividend	L	T					
34. Verizon Communications, Stock	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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A. Description of Assets (including trust assets) Place "X" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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35. RBC Bank Deposit Program (fka Prime Money Market Fund)	A	Interest	M	T					
36. Bristol Myer Squibb Co., Stock	A	Dividend	J	T					
37. Intel Corp., Stock	A	Dividend	J	T					
38. Archer Daniels Midland Co., Stock	A	Dividend	J	T					
39. Milestone Scientific, Inc., Stock	A	Dividend	K	T					
40. Hamden, CT, Property (in LLC)	D	Rent	M	W					
41. Merck & Co., Inc., Stock	A	Dividend	K	T					
42. Conn ST SPL Tax Obligation R Spl, Bond	B	Interest	K	T					
43. Shanghai OLED New Haven, LLC, Stock	A	Dividend	K	T					
44. J.M. Smucker & Co., Stock	A	Dividend	K	T					
45. Bright Directions Coll Sav. Prog., Ill. Coll. Sav. Pool (non control)	A	Interest	K	T	Sold (part)	07/13/16	K	A	
46. Bright Directions Coll. Sav. Prog., Ill. Coll. Sav. Pool (non control)	A	Interest			Sold	12/05/16	K	A	
47. Royal Dutch Shell, PLC	C	Dividend	K	T					
48. Statoil ASA	A	Dividend	J	T					
49. Thompson Reuter Corp.	A	Dividend	K	T					
50. Vodafone Group PLC	A	Dividend	J	T	Buy	01/28/16	J		
51. Illinois Tool Works Inc.	A	Dividend	K	T					

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52. Connecticut St. Ser B G/O	A	Dividend	K	T					
53. Enduro Royalty Trust	A	Dividend	J	T					
54. Enterprise Products Partners, LP	A	Dividend	J	T					
55. Manning & Napier FDNCW Pro Blend Extended Term Serv. Class A	A	Dividend	K	T					
56. Prudential Premier Retirement B Series Annuity	D	Interest	L	T					
57. CBOE Holdings, Inc.	A	Dividend	K	T					
58. Manulife Financial Corp..	A	Dividend	K	T					
59. Novartis AG	A	Dividend	K	T					
60. Connecticut St. For Issues Dated Prior to 10/19/10	A	Interest	J	T					
61. Connecticut St SPL Tax Obligation Rev. RFDG Trans Infra Serv	B	Interest	J	T					
62. Connecticut St. Ref Ser D G/O Unltd B/E	A	Interest	J	T					
63. Consolidated Edison, Inc.	A	Dividend	J	T					
64. Citizens Bank	A	Interest	J	T					
65. Caterpillar, Inc.	A	Dividend	K	T					
66. Diebold, Inc.	A	Dividend	K	T					
67. Conocophillips	A	Dividend	J	T					
68. AT&T	B	Dividend	K	T					

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69. Realty Income Corp. REIT	B	Interest	K	T					
70. Delek Group LTD, Sponsored ADR	A	Distribution	J	T					
71. Pentair PLC, SHS	A	Distribution	J	T					
72. Veolia	A	Distribution	J	T					
73. West Haven, CT Property (owned by LLC)		None	M	W					
74. Synchrony	A	Dividend	J	T					
75. SPDR Gold Trust	A	Distribution	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Bright Directions College Savings Program appears twice, in lines 45 & 46, because there were two distributions last year, for the Fall 2016 semester in July 2016 and for the Spring 2017 semester in Decemberr 2016. The account is now closed.

Upon the death of several elderly relatives, I became the Trustee of philanthropic funds established by my relatives with a local charity. My role with respect to these philanthropic funds is quite limited. As Trustee, my sole responsibility is to make recommendations for distributions to other charities, which recommendations can be followed or ignored by the charitable foundation which administers the funds. This charitable foundation manages millions of dollars of charitable funds (akin to a little version of the United Way), of which my relatives' philanthropic funds are just a small part. I have no knowledge of, or responsibility for, any assets held by this fund; all these decisions are vested solely in the discretion of the charitable foundation. I explained this in a letter to CFD, dated July 30, 2004.

Thank you.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Joan G. -Margolis**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544