

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2012

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Orenstein, James	2. Court or Organization U.S. District Court, E.D.N.Y.	3. Date of Report 05/16/2013
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Magistrate Judge (full-time)	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2012 to 12/31/2012
7. Chambers or Office Address U.S. Courthouse 225 Cadman Plaza East Brooklyn, NY 11201		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Adjunct professor	New York University School of Law
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2012	New York University School of Law	\$26,955.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2012	Department of Justice -- U.S. Attorney's Office, Eastern District of New York
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐

NONE (No reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Robert Jones	Tickets to Carnegie Hall Opening Night Concert and Dinner	\$5,000.00
2.	Federal Bar Council	Tickets to Law Day Dinner and Thanksgiving Day Luncheon	\$1,300.00
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☐

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Department of Education Direct Loan Servicing	Family member's student loan	K
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Chase bank accounts	A	Interest	L	T					
2. IBM	A	Dividend	J	T					
3. Verizon	A	Dividend	J	T					
4. Family Real Estate Trust	A	Interest	K	Q					
5. Computershare	A	Dividend			Merged (with line 2)	01/01/12	J		See note in Part VIII
6. UBS ACCT	A	Int./Div.	J	T					
7. --UBS Bank USA Deposit Acct.	A	Interest	J	T					
8. -- UNTS First Trust Target VIP Aug 2012.	A	Int./Div.	J	T	Buy	08/06/12	J		
9. -- UNTS First Trust Target VIP May 2011 Sr.		None			Redeemed	08/03/12	J	A	
10. UBS ACCT		None	M	T					
11. -- Columbia Growth NY 529 Portfolio Class A		None	M	T					
12. UBS ROTH	D	Int./Div.	N	T					
13. --UBS Bank USA Deposit Account	A	Interest	J	T					
14. --UBS Liquid Assets Fund	A	Dividend							
15. --Apple Inc	A	Dividend	L	T					
16. --EMC Corp		None	K	T					
17. --Google Inc		None	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000.001 - \$500,000.000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. --EGA Emerging Global Shares	A	Dividend			Sold	06/20/12	J		
19. --Ishares Trust S&P Smallcap 600 Index Fund	A	Dividend	K	T					
20. --Ishares Trust S&P Latin Amer 40 Index Fund	A	Dividend	J	T					
21. --SPDR S&P Midcap 400	A	Dividend	K	T					
22. --Fidelity Advisor New Insights Fund	A	Dividend	K	T	Sold (part)	05/23/12	J	B	
23. --El Paso Pipeline Partners LP	A	Dividend	K	T					
24. --Nuveen Quality Preferred Income Fund 2	A	Dividend	J	T					
25. --Nuveen Quality Preferred Income Fund	A	Dividend	J	T					
26. --Alliance Bernstein High Income Fund	B	Dividend	K	T	Buy (add'l)	06/20/12	J		
27.					Buy (add'l)	07/23/12	J		
28.					Buy (add'l)	08/21/12	J		
29.					Buy (add'l)	09/21/12	J		
30.					Buy (add'l)	10/22/12	J		
31.					Buy (add'l)	11/21/12	J		
32.					Buy (add'l)	12/21/12	J		
33. --Eaton Vance Global Macro Absolute Return Fund	A	Dividend			Sold (part)	05/01/12	J	A	
34.					Sold	06/20/12	K		

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
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35. --Putnam Diversified Income Trust	A	Dividend	J	T	Sold (part)	10/30/12	J		
36. -- Templeton Global Total Return Class A	A	Dividend	K	T	Buy (add'l)	12/19/12	J		
37. -- SPDR Gold Trust		None	J	T					
38. -- Invesco Balanced-Risk Allocation Fund A	A	Dividend	K	T	Buy	06/20/12	K		
39.					Buy (add'l)	12/10/12	J		
40. -- Pimco All Assets Auth-A	A	Dividend	K	T	Buy	06/20/12	K		
41.					Buy (add'l)	12/28/12	J		
42. --DWS Enhanced Commodity Strategy Fund A	A	Dividend			Sold	06/20/12	K		
43. --Putnam Absolute Return 500	A	Dividend	K	T	Sold (part)	01/30/12	J		
44. [REDACTED] UBS ROTH [REDACTED]	B	Int./Div.	L	T					
45. -- UBS Bank USA Dep Acct		None	J	T					
46. -- American Funds Capital World Growth & Income Fund Cl A	A	Dividend	K	T					
47. -- American Funds New World Fund Cl A	A	Dividend	J	T					
48. -- American Funds Smallcap World Fund Cl A	A	Dividend	K	T	Buy (add'l)	12/27/12	J		
49. -- American Funds Euro Pacific Growth Fund Cl A	A	Dividend	J	T					
50. -- American Funds Growth Fund of America Cl A	A	Dividend	J	T					
51. -- American Funds Income Fund of America Cl A	A	Dividend	J	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. -- American Funds New Perspective Fund CI A	A	Dividend	J	T					
53. -- American Funds Washington Mutual Investors Fund CI A	A	Dividend	J	T	Buy (add'l)	12/19/12	J		
54. -- American Funds American Balanced Fund CI A	A	Dividend	J	T					
55. -- Kern County CA Municipal Bond		None	J	T					
56. UBS ACCT	B	Int./Div.	N	T					
57. -- RMA NY Money Fund	A	Dividend	K	T					
58. -- Stag Indl Inc	A	Dividend			Sold	03/08/12	K	A	
59. -- Teekay LNG Partners LP	A	Dividend			Sold	04/18/12	K		
60. --UNTS FT Target VIP Portf. May 2011 SR		None			Sold	04/18/12	J		
61. -- Lehman Bros Holdings Inc. (Defaulted)		None			Sold	05/04/12	J		
62. -- Sallie Mae Ednotes Callable	A	Interest	J	T					
63. -- Florida State Brd. Ed. Cap. Outlay FSA	A	Interest	J	T					
64. -- Sentinel Short Maturity Govt Fnd	A	Dividend			Sold	04/18/12	L	A	
65. -- John Hancock New York Venture Annuity		None	N	T					
66. UBS ACCT		None	N	T					
67. -- Bond Fund of America		None	K	T					
68. -- Capital World Growth & Income Fund		None	K	T					

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69. -- Euro Pac Growth Fund		None	K	T					
70. -- Growth Fund of America		None	K	T					
71. -- Income Fund of America		None	K	T					
72. -- New Perspective Fund		None	K	T					
73. -- Smallcap World Fund		None	K	T					
74. -- Washington Mutual Investors Fund		None	K	T					
75. UBS ACCT	B	Int./Div.	P1	T					
76. -- UBS Bank USA Dep Acct	A	Interest	P1	T					
77. -- UNTS AAM Global Gold Income Portf	A	Dividend			Redeemed	01/24/12	K	B	
78. -- Long Island NY Pwr Elec Municipal Bonds		None	M	T					
79. -- NYC Water Municipal Bonds	B	Interest	M	T					
80. -- NYS Dorm Municipal Bond		None	L	T					
81. -- Oklahoma City OK Municipal Bond		None	K	T					
82. -- Indiana Transn Fin Auth Municipal Bond		None	L	T					
83. -- Yorba Linda CA Municipal Bond		None	K	T					
84. -- Clark Co Wash Vancouver Ser C Municipal Bond		None	J	T					
85. -- DC Washington Mandarin Hotel Municipal Bond		None	K	T					

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86. -- Wentzville MO Sch Municipal Bond		None	K						
87. -- New Jersey St Transn Municipal Bond		None	L						
88. -- Palo Alto CA Municipal Bond		None	K	T					
89. -- Coppell Tex ISD Municipal Bond		None			Sold	04/18/12	K	C	
90. -- Adams 12 Five Star Schs Colo Municipal Bond		None	K	T					
91. -- New York City SR A Municipal Bond		None	J	T					
92. -- Brock Tex Indpt Sch Dst Municipal Bond		None	K	T					
93. -- Prosper Tx Isd Rfdg Bk Municipal Bond		None	K	T					
94. -- Salem-Keizer OR Municipal Bond		None			Sold	04/18/12	K	C	
95. -- Medina Valley TX Municipal Bond		None	K	T					
96. -- San Rafael CA City Hi GH Municipal Bond		None	L	T					
97. -- Utah Tran Auth Sales Tax Municipal Bond		None	K	T					
98. -- Desert Calif Cmty Clge Municipal Bond		None			Sold	04/18/12	K	A	
99. -- Lewisville TX Municipal Bonds		None	K	T	Sold (part)	04/18/12	J	A	
100. -- Manhattan Beach USD Cal Municipal Bond		None	K	T					
101. -- Chicago IL Bd of Ed Municipal Bond		None		T					
102. -- Athens-Clarke Conty GA Municipal Bond		None	K	T					

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103. -- Illinois Dev Fin Au Reti Hsg Municipal Bond		None			Sold	04/18/12	K	C	
104. -- Monterey Peninsula CA Municipal Bond		None	K	T					
105. -- Chicago IL Lakefront Municipal Bond		None	K	T					
106. -- Houston TX Wtr & Swr Municipal Bond		None	K	T	Sold (part)	04/20/12	K	D	
107. -- Washington State Ser E Municipal Bond		None	L	T					
108. -- NJ Trans Trust Ser C Municipal Bond		None	K	T					
109. -- San Joaquin Delta Comnty Ser B Municipal Bond		None	K	T					
110. -- Denton TX Indep Sch Municipal Bond		None	K	T					
111. -- Mesquite TX ISD Municipal Bond		None	K	T					
112. -- Washington St Mtr Vehicl Municipal Bond		None	K	T					
113. -- Ennis TX Indpt Sch Dst Municipal Bond		None	J	T					
114. UBS ACCT	E	Int./Div.	O	T					
115. -- UBS Bank USA Dep Acct	A	Interest	J	T					
116. -- RMA Government Portfolio	A	Dividend	J	T					
117. -- Apple Computer Inc	A	Dividend	L	T					
118. -- AT&T Inc	B	Dividend	K	T					
119. -- Centurylink Inc	B	Dividend	K	T					

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. -- Johnson & Johnson Com	A	Dividend			Sold	04/18/12	K	A	
121. -- Lorillard Inc	B	Dividend	K	T	Buy (add'l)	03/09/12	J		
122.					Buy (add'l)	06/11/12	J		
123.					Buy (add'l)	09/10/12	J		
124.					Buy (add'l)	12/10/12	J		
125. -- Salesforce.com Inc		None	K	T					
126. -- Eaton Vance Tax Managed Buy Write Opportunities Fund	A	Dividend			Sold	04/18/12	J		
127. -- Eaton Vance Tax Managed Diversified Equity Income Fund	A	Dividend			Sold	04/18/12	J		
128. -- Ishares Trust S&P Latin Amer 40 Index Fund	A	Dividend	K	T					
129. -- Blackrock U.S. Opportunities	A	Dividend	K	T	Buy (add'l)	12/14/12	J		
130.					Sold (part)	01/18/12	J	B	
131. -- FBR Small Cap Fund Investor Class		None			Sold (part)	04/16/12	K	B	
132.					Merged (with line 135)	11/05/12	K		See note in Part VIII
133. -- Fidelity Advisor New Insights Fund C1 A	A	Dividend	L	T	Sold (part)	04/18/12	J	B	
134.					Buy (add'l)	12/17/12	J		
135. -- Hennessy Cornerstone Growth Fund Institutional Class		None	K	T	Open	11/05/12	K		See note in Part VIII
136. -- JP Morgan U.S. Large Cap Core Plus Fund A	B	Dividend	K	T	Buy (add'l)	12/14/12	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137.					Sold (part)	04/18/12	J	A	
138. -- Miller Convertible Fund Class A	A	Dividend			Buy (add'l)	03/16/12	J		
139.					Sold	04/16/12	L	A	
140. -- Neuberger Berman Equity Income Fund Class A	C	Dividend	L	T	Buy (add'l)	03/26/12	J		
141.					Sold (part)	04/18/12	K	A	
142.					Buy (add'l)	06/25/12	J		
143.					Buy (add'l)	09/24/12	J		
144.					Buy (add'l)	12/17/12	J		
145. -- Oakmark Fund Class I	B	Dividend	K	T	Buy (add'l)	12/14/12	J		
146.					Sold (part)	04/16/12	K	B	
147. -- Oppenheimer Developing Markets Fund Cl A	A	Dividend	K	T	Sold (part)	04/18/12	K	B	
148. -- Kinder Morgan Energy Partners MLP	B	Dividend	K	T					
149. -- DWS Municipal Income Trust	A	Dividend	K	T					
150. -- Nuveen Ins Muni Opport Fd	B	Dividend	K	T					
151. -- Nuveen Prem Income Mun Fund 2 Inc	B	Dividend	K	T					
152. -- Artio Global High Income Fund Class A	C	Dividend	K	T	Buy (add'l)	02/01/12	J		
153.					Buy (add'l)	03/01/12	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154.					Buy (add'l)	04/02/12	J		
155.					Sold (part)	04/16/12	J		
156.					Buy (add'l)	05/01/12	J		
157.					Buy (add'l)	06/01/12	J		
158.					Buy (add'l)	07/02/12	J		
159.					Buy (add'l)	08/01/12	J		
160.					Buy (add'l)	09/04/12	J		
161.					Buy (add'l)	11/02/12	J		
162.					Buy (add'l)	11/30/12	J		
163. -- Loomis Sayles Strategic Income Fund Class A	B	Dividend	K	T	Buy (add'l)	12/21/12	J		
164.					Buy (add'l)	04/24/12	J		
165. -- Mainstay High Yield Opportunity Class A	B	Dividend	K	T	Buy (add'l)	12/04/12	J		
166. -- Putnam Diversified Income Trust Class A	A				Buy (add'l)	01/20/12	J		
167.					Buy (add'l)	02/21/12	J		
168.					Buy (add'l)	03/20/12	J		
169.					Sold	04/18/12	L	A	
170. -- Gateway Fund Class A	A	Dividend	K	T					

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
171. -- Hatteras Alpha Hedged Strategies Fund	A	Dividend			Sold	04/16/12	K	A	
172. -- First Eagle Gold Fund Class A	A	Dividend	K	T					
173. -- First Eagle Global Fund Class A	C	Dividend	L	T	Sold (part)	04/18/12	J	A	
174.					Buy (add'l)	12/14/12	J		
175.					Buy (add'l)	12/17/12	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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Orenstein, James

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part V: The gifts reported here are essentially the same as those I have received from the same sources in prior years, which I neglected to include in prior reports. In each of the prior years 2004-2011 for which I submitted reports, I was invited to the same events reported here, but was not always able to attend; because I do not recall the specific years in which I accepted each such invitation, I respectfully request that my prior reports for the years 2004-2011 be deemed amended to include the listing of such gifts.

Part VII, generally: For all asset sales resulting in a loss or no net gain, I have left Column D(4) blank. Also, I no longer report "-- Cash" as a separate asset line within individual UBS accounts (as I did in prior reports), as such information merely duplicates information provided in the line providing the overall value of the account itself. For similar reasons, and to simplify this report, I no longer report on separate lines the movement of money between UBS accounts in connection with transactions reported in the lines for specific assets.

Part VII, line 4: The valuation of my share of the [REDACTED] Real Estate Trust is based on an appraisal of the value of the property held in trust as of January 23, 2008 (the date I inherited my share). The appraisal was reported on November 12, 2008.

Part VII, line 5: Based on a misreading of certain records, I have mistakenly been reporting "Computershare" as an asset in its own right; it is in fact the name of the company that provides statements for my shares of IBM stock.

Part VII, Lines 132 and 135: On November 5, 2012, my holdings in the FBR Small Cap Fund were exchanged for an equally valued interest in the Hennessy Cornerstone Growth Fund.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ James Orenstein**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK
UNITED STATES COURTHOUSE
225 CADMAN PLAZA EAST
BROOKLYN, NEW YORK 11201

CHAMBERS OF
JAMES ORENSTEIN
U.S. MAGISTRATE JUDGE

November 7, 2013

Judicial Conference of the United States
Committee on Financial Disclosure
Hon. Joseph H. McKinley, Jr., Chair
One Columbus Circle, N.E.
Washington, D.C. 20544

Re: Annual Report for 2012

Dear Judge McKinley:

I have received the Committee's letter dated November 7, 2013. With respect to your inquiry about the 58 lines within Part VII of my annual report for 2012 in which I reported no income for a specific asset during calendar year 2012, please be assured that I do understand that income need not be reportable on income tax returns to be reportable on the financial disclosure, and that it was with that understanding that I undertook the many hours of work that preceded the filing of my report. I certify again, as I did in filing my report, that my report is accurate true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

Finally, with respect to your inquiry about Part IV, line 166, the income received from Putnam Diversified Income Trust Class A was in the form of a dividend.

I hope the information set forth above satisfactorily responds to your inquiries. Please let me know if you require any further information.

Very truly yours,

/s/

James Orenstein