

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Duffy, Veronica L.	2. Court or Organization South Dakota--District Court	3. Date of Report 04/29/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Full-Time Magistrate Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 400 S. Phillip Ave., Room 119 Sioux Falls, SD 57104		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. 2014	Bangs McCullen Pension Plan--parties are myself & Bangs McCullen Law Firm. Terms: self-directed pension fund
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. 2014

Self-Employed Attorney

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Wells Fargo (IRA #2) money market	A	Int./Div.	J	T					
2.									
3. Brokerage Acct #2									
4. Azure Dynamics Corp.		None	J	T					
5. Coca-Cola Company	A	Dividend			Sold	08/07/14	J	A	
6. Wells Fargo & Co., New	A	Dividend			Sold	08/07/14	J	A	
7. Franklin Income Fund Class A	A	Dividend	J	T					
8. Growth FD America Inc. SHS Class B	A	Dividend	J	T					
9. Fundamental Inv. Inc. CL	A	Dividend	J	T	Buy	08/07/14	J		
10.									
11. Brokerage Acct #3									
12. Azure Dynamics Corp.		None	J	T					
13. Wells Fargo Advisors f/k/a A.G. Edwards, Inc. (same acct)	A	Dividend	J	T					
14. Franklin Income Fund Class A	A	Dividend	J	T					
15. American Funds: Investment Co. of America Class A	A	Dividend	J	T					
16. Franklin Income Fund Class C	A	Dividend	J	T					
17. Growth Fund America Class C	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.									
19. Brokerage Acct #4									
20. Azure Dynamics Corp.		None	J	T					
21. Franklin Income Fund Class A	A	Dividend	J	T					
22. American Funds: Investment Co. of America Class B	A	Dividend	J	T					
23.									
24. Brokerage Acct #5									
25. Euro-Pacific Growth Fund	A	Dividend	J	T					
26.									
27. Brokerage Acct #6									
28. Goldman Financial Sq. Govt Fund	A	Int./Div.	K	T					
29. General Motors Co.	C	Dividend	M	T					
30. General Electric Co.	C	Dividend	L	T					
31.									
32. Brokerage Acct #7									
33. Goldman Financial Sq. Govt Fund	A	Int./Div.	K	T					
34. Fortress Investment Group	C	Dividend	L	T					

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35. Blackrock, Inc.	A	Dividend	K	T					
36. Silver Standard Resources		None	K	T					
37. CEL SCI CORP NEW		None	J	T					
38. General Motors Co.	B	Dividend	L	T					
39. General Electric Co.	A	Dividend	K	T					
40. Great Plains Financial Corp. merged with Midwest Holding Inc.		None	J	T					
41.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Personal Information

I was appointed as a full-time magistrate judge on October 16, 2014. However, for seven and one-half years prior to that date, I was a part-time magistrate judge. I have filed a Financial Disclosure Report for every year since I was first appointed as a part-time magistrate judge in 2007. Accordingly, this report is denominated an "annual report" rather than an "initial report." The new address of my new duty station is noted in this section.

Part II--Agreements

I was previously an employee and partner in the Bangs McCullen Law Firm, during which time I became vested in the pension plan maintained by the law firm. My contributions to the Bangs McCullen pension plan are still in that plan. The investment of my own contributions to this fund are entirely self-directed by me. I cannot add to my pension account with Bangs McCullen. The investments I hold in the Bangs McCullen pension plan are disclosed in Part VII of this report.

As a part-time magistrate judge I was allowed to conduct private mediations. I conducted some private mediations in 2012. I did not conduct any private mediations in any year besides 2012. I became a full-time magistrate judge on 10/16/14. I am no longer allowed to conduct private mediations as a full-time magistrate judge, so this item will not appear on any future report.

Part VII--Investments & Trusts

I had an IRA which was sold in 2013. It was not in existence in any part of 2014 and so does not appear on my 2014 report.

██████████ did not live with me for any portion of 2014. Accordingly, ██████████ brokerage account no longer appears on my 2014 report.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Veronica L. Duffy

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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