

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Stout, Alan C.	2. Court or Organization U.S. Bankruptcy Court Western District of Kentucky	3. Date of Report 05/13/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Bankruptcy Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address 601 W. Broadway Suite 533 Louisville, KY 40202		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.	President	Stout Development Inc.
2.	President/Director	Fohs Hall, Inc.
3.	Board of Trustees	Murray State University Foundation
4.	Board Member	Kentucky Conference of United Methodist Church; Board of Pensions
5.	President	[REDACTED] Condominium Association

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1986-2006	Kentucky Employee Retirement Systems (KERS), No control
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 9

Name of Person Reporting

Stout, Alan C.

Date of Report

05/13/2015

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2014	Kentucky Retirement Systems (Pension)	\$53,142.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	NCBJ	09/15/14-09/19/14	WASHINGTON, D.C.	Attended Legislative Committee Meeting	Food, lodging and airfare
2.	NABT	04/03/14-04/06/14	Coral Gables, FL	Attended and presented at Conference	Food, lodging and airfare
3.	NCBJ	10/07/14-10/10/14	Chicago, IL	Attended Annual Conference	Food, lodging and airfare
4.	Mid-South Commercial Law Institute	12/04/14-12/05/14	Nashville, TN	Attended and presented at conference	Food, lodging and airfare
5.					

FINANCIAL DISCLOSURE REPORT

Page 3 of 9

Name of Person Reporting

Stout, Alan C.

Date of Report

05/13/2015

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Farmers Bank & Trust (12/31/14)	Line of Credit secured by Commercial Real Estate Mortgage	K
2.	American Express	Credit Card	J
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 9

Name of Person Reporting

Stout, Alan C.

Date of Report

05/13/2015

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. EJ Joint Investment Acct.									
2. a. American Balanced Fund CL A	E	Dividend	N	T	Sold (part)	06/19/14	J	A	
3. b. American High Income Trust CL A	E	Dividend			Sold	11/10/14	K	C	
4. c. American Mutual Fund CL A	E	Dividend	N	T	Sold (part)	06/19/14	J	A	
5. d. Capital Income Builder Fund A	E	Dividend	N	T	Sold (part)	06/19/14	J	A	
6. e. Income Fund of America A	E	Dividend	N	T	Sold (part)	06/19/14	J	A	
7. f. Capital Income Builder	E	Dividend	N	T					
8. g. Capital World GRW - Mutual Fund	E	Dividend	N	T					
9. h. Nuveen Ky Muni Bond - Mutual Fund	E	Dividend	N	T					
10. i. Washington Mutual Invs - Mutual Fund	E	Dividend	N	T					
11. EJ IRA									
12. a. Capital World GRW & Inc - Mutual Fund	E	Dividend	O	T					
13. b. Income Fund of America - Mutual Fund	E	Dividend	O	T					
14. c. Bond Fund of America - Mutual Fund	E	Dividend	O	T					
15. d. Capital Income Builder Fund - Mutual Fund	E	Dividend	O	T					
16. e. Capital World GRW & Inc Fund - Mutual Fund	E	Dividend	O	T					
17. f. Growth Fund of America - Mutual Fund	E	Dividend	O	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 5 of 9

Name of Person Reporting

Stout, Alan C.

Date of Report

05/13/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. g. Investment Co of America - Mutual Fund	E	Dividend	O	T					
19. h Fundamental Investors Fund	E	Dividend	O	T					
20. iAMCAP Fund Class A	E	Dividend	O	T					
21. EJ 529 College Savings Plans CAFAX	A	Dividend	J	T					
22. Am Ent & Life Ins									
23. a. RiverSource ULI		None	L	T					
24. b. ATIAX	D	Dividend	N	T					
25. c. FMFAX	D	Dividend	N	T					
26. d. SGOVX	D	Dividend	N	T					
27. e. ODMAX	D	Dividend	N	T					
28. f PBDAX	D	Dividend	N	T					
29. g. PEMGX (X)	D	Dividend	N	T					
30. h. TPINX	D	Dividend	N	T					
31. i. TIP	D	Dividend	N	T					
32. j. IYR	D	Dividend	N	T					
33. k. DBC	D	Dividend	N	T					
34. l. PRF	D	Dividend	N	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 9

Name of Person Reporting

Stout, Alan C.

Date of Report

05/13/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. m. USD (X)	A	Dividend	J	T					
36. LFCU - Savings Acct.	A	Interest	J	T					
37. Real Estate 1/2 Int.Marion, Crittenden Co., KY		None	K	W					
38. Real Estate 1/3 Int. - 7 Acres Graves Co. Mayfield, KY		None	K	W					
39. Farmers Bancorp (Stock)	E	Dividend	N	T					
40. FBTC. (CD & Savings)	A	Interest	J	T					
41. Condo Grand Rivers, Livingston Co. KY	D	Rent	M	W					
42. Real Estate, Marion, Crittenden Co., KY		None	M	W					
43. Marriott Vacation Time Share		None	K	W					
44. Stout Development Inc. Stock		None	L	W					
45. Marion Baseball Club LLC		None			Closed	12/31/14	J	A	
46. Real Estate - Benton, Marshall Co., KY		None	J	W					
47. Real Estate, Marion, Crittenden Co., KY (subject to Life Est.)		None	L	W					
48. Marion Development Group Stock	B	Dividend	M	U					
49. Marion Development Group (Note)	D	Interest	K	T					
50. US SAVINGS BONDS	A	Interest	J	W					
51. ARBFX (listed in line 31-2012 report as Arbitrage Funds)	E	Dividend			Merged (with line 24)	01/10/14	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 9

Name of Person Reporting

Stout, Alan C.

Date of Report

05/13/2015

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. BHYAX (listed in line 32-2012 report as Blackrock Funds)	E	Dividend			Merged (with line 25)	01/10/14	J		
53. CVSIX (listed in line 33-2012 report as Calamos Family of Funds)	E	Dividend			Merged (with line 26)	01/10/14	J		
54. INUTX (listed in line 34-2012 report as Columbia Funds Group)	E	Dividend			Merged (with line 27)	01/10/14	J		
55. GCMAX (listed in line 42- 2012 report as Goldman Sachs Asset Mgt)	E	Dividend			Merged (with line 28)	01/10/14	J		
56. JDGAX (listed in line 43- 2012 report as Janus)	E	Dividend			Merged (with line 29)	01/10/14	J		
57. JHAAX (listed in line 44-2012 report as John Hancock Funds)	E	Dividend			Merged (with line 30)	01/10/14	J		
58. SBLTX (listed in line 45-2012 report as Legg Mason Funds)	E	Dividend			Merged (with line 31)	01/10/14	J		
59. MEDAX (listed in line 46-2012 report as MFS Family of Funds)	E	Dividend			Merged (with line 32)	01/10/14	J		
60. PEEAX (listed in line 48-2012 report as Prudential Jenn Mutual Fund)	E	Dividend			Merged (with line 33)	01/10/14	J		
61. FMLSX (listed in line 49- 2012 report as Wasatch Funds)	E	Dividend			Merged (with line 24)	01/10/14	J		
62. EMGAX (listed in line 50-2012 report as Wells Fargo Advantage)	E	Dividend			Merged (with line 25)	01/10/14	J		
63. WMFAX (listed on line 52-2012 report as Well Fargo adv.)	E	Dividend			Merged (with line 26)	01/10/14	J		
64. Marion Development Group Stock (duplication of line 48)	C	Dividend			Merged (with line 48)	12/31/14	L		
65. Real Estate Jefferson Co. KY		None	N	W					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 9

Name of Person Reporting

Stout, Alan C.

Date of Report

05/13/2015

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

FINANCIAL DISCLOSURE REPORT

Page 9 of 9

Name of Person Reporting

Stout, Alan C.

Date of Report

05/13/2015

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Alan C. Stout

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544