

# FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                          |                                                                  |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <b>1. Person Reporting (last name, first, middle initial)</b><br><br>Sala, Paul                                                                                                                           | <b>2. Court or Organization</b><br><br>United States Bankruptcy Court, District of Arizona                                                                                                                                                                                               | <b>3. Date of Report</b><br><br>05/10/2016                       |
| <b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b><br><br>U.S. Bankruptcy Judge, full-time                                              | <b>5a. Report Type (check appropriate type)</b><br><input type="checkbox"/> Nomination <input type="checkbox"/> Date<br><input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final<br><b>5b.</b> <input type="checkbox"/> Amended Report | <b>6. Reporting Period</b><br><br>01/01/2015<br>to<br>12/31/2015 |
| <b>7. Chambers or Office Address</b><br><br>230 N. First Avenue<br>Suite 101<br>Phoenix, AZ 85003                                                                                                         |                                                                                                                                                                                                                                                                                          |                                                                  |
| <p align="center"><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.</p> |                                                                                                                                                                                                                                                                                          |                                                                  |

## I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

### POSITION

### NAME OF ORGANIZATION/ENTITY

|                   |                                                   |
|-------------------|---------------------------------------------------|
| 1. Manager/Member | Codaco, LLC, an Arizona Limited Liability Company |
| 2.                |                                                   |
| 3.                |                                                   |
| 4.                |                                                   |
| 5.                |                                                   |

## II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

### DATE

### PARTIES AND TERMS

|               |                                                                                                                                                            |
|---------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. 06/30/2014 | Allen, Sala & Bayne, PLC, Termination Agreement with former law firm, no remaining ownership                                                               |
| 2. 12/31/1999 | Allen Maguire & Barnes, PLC Retirement Plan with former firm (07/01/14 name changed from Allen, Sala & Bayne, PLC), no control/withdrew from plan May 2015 |
| 3.            |                                                                                                                                                            |

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

| DATE    | SOURCE AND TYPE                                                                                                                         | INCOME<br>(yours, not spouse's) |
|---------|-----------------------------------------------------------------------------------------------------------------------------------------|---------------------------------|
| 1. 2015 | Allen Maguire & Barnes, PLC ( 07/01/14 name change from Allen, Sala & Bayne, PLC), guaranteed payments on K-1 (est. awaiting final K-1) | \$168,772.00                    |
| 2.      |                                                                                                                                         |                                 |
| 3.      |                                                                                                                                         |                                 |
| 4.      |                                                                                                                                         |                                 |

**B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.***(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

| DATE | SOURCE AND TYPE |
|------|-----------------|
| 1.   |                 |
| 2.   |                 |
| 3.   |                 |
| 4.   |                 |

**IV. REIMBURSEMENTS** -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

| SOURCE                                      | DATES                    | LOCATION      | PURPOSE                                                                   | ITEMS PAID OR PROVIDED |
|---------------------------------------------|--------------------------|---------------|---------------------------------------------------------------------------|------------------------|
| 1. American Bankruptcy Institute            | 09/10/2015 to 09/12/2015 | Las Vegas, NV | Attendance and participation, ABI Southwest Conference                    | Mileage, hotel, meals  |
| 2. National Conference of Bankruptcy Judges | 09/26/2015 to 09/30/2015 | Miami, FL     | Attendance and participation, annual meeting of professional organization | Two nights hotel       |
| 3.                                          |                          |               |                                                                           |                        |
| 4.                                          |                          |               |                                                                           |                        |
| 5.                                          |                          |               |                                                                           |                        |

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

NONE (No reportable gifts.)

|    | <u>SOURCE</u> | <u>DESCRIPTION</u> | <u>VALUE</u> |
|----|---------------|--------------------|--------------|
| 1. |               |                    |              |
| 2. |               |                    |              |
| 3. |               |                    |              |
| 4. |               |                    |              |
| 5. |               |                    |              |

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

NONE (No reportable liabilities.)

|    | <u>CREDITOR</u>                          | <u>DESCRIPTION</u>                                       | <u>VALUE CODE</u> |
|----|------------------------------------------|----------------------------------------------------------|-------------------|
| 1. | First Bank Mortgage                      | Mortgage loan on Oceanside, CA condo (Part VII, line 12) | M                 |
| 2. | Allen, Sala & Bayne, PLC Retirement Plan | 401k loan (Part VII, line 1)                             | K                 |
| 3. | Fedloan Servicing                        | Student loans owed by ■■■                                | K                 |
| 4. |                                          |                                                          |                   |
| 5. |                                          |                                                          |                   |

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 1. Allen Maguire & Barnes, PLC 401(k), loan receivable                                                                      | A                                       | Interest                                      |                                                 |                                           | Merged (with line 3)                            | 01/25/15                | K                               | A                              |                                                                   |
| 2. Allen Maguire & Barnes, 401(k), Vanguard Ext. Market Inv. Adm. Ind. fund                                                 | C                                       | Dividend                                      |                                                 |                                           | Sold                                            | 05/28/15                | N                               | E                              |                                                                   |
| 3. Allen, Sala & Bayne, PLC 401(k), Vanguard Prime Money Market                                                             | A                                       | Interest                                      |                                                 |                                           | Distributed                                     | 05/28/15                | N                               | A                              |                                                                   |
| 4. ETrade IRA, money market                                                                                                 | A                                       | Interest                                      | J                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 5. ETrade IRA, Apple Corp. common stock                                                                                     | A                                       | Dividend                                      |                                                 |                                           | Sold                                            | 02/26/15                | L                               | E                              |                                                                   |
| 6. ETrade IRA, Apple Corp. common stock                                                                                     | A                                       | Dividend                                      | L                                               | T                                         | Buy                                             | 04/08/15                | L                               |                                |                                                                   |
| 7. ETrade IRA, Apple Corp. common stock                                                                                     | A                                       | Dividend                                      | J                                               | T                                         | Buy                                             | 05/11/15                | J                               |                                |                                                                   |
| 8. ETrade IRA, GT Advanced Technologies, Inc. common stock                                                                  |                                         | None                                          | J                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 9. ETrade IRA, STMicroelectronics N.V. common stock                                                                         | A                                       | Dividend                                      | J                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 10. Terra Systems, Inc. (TSYI) common stock                                                                                 |                                         | None                                          | J                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 11. Codaco, LLC, 12.5% membership in limited liability company                                                              | A                                       | Distribution                                  | K                                               | W                                         |                                                 |                         |                                 |                                |                                                                   |
| 12. National Bank of Arizona, accounts                                                                                      |                                         | None                                          | K                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 13. Allen, Sala & Bayne, PLC, Termination Agreement                                                                         | G                                       | Distribution                                  | M                                               | U                                         |                                                 |                         |                                 |                                |                                                                   |
| 14. Oceanside, CA condo                                                                                                     |                                         | None                                          | M                                               | W                                         |                                                 |                         |                                 |                                |                                                                   |
| 15. First Federal Credit Union account                                                                                      | A                                       | Interest                                      | J                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 16. ETrade 401K Rollover IRA, money market                                                                                  | A                                       | Interest                                      | J                                               | T                                         | Open                                            | 06/02/15                | N                               |                                |                                                                   |
| 17. ETrade 401K Rollover IRA, Apple Corp. common stock                                                                      | C                                       | Dividend                                      | N                                               | T                                         | Buy                                             | 06/04/15                | N                               |                                |                                                                   |

|                       |                                                                |                                                                                   |                                                            |                                                              |                         |
|-----------------------|----------------------------------------------------------------|-----------------------------------------------------------------------------------|------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes: | A = \$1,000 or less<br>(See Columns B1 and D4)                 | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000                              | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000    | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes        | F = \$50,001 - \$100,000<br>(See Columns C1 and D3)            | J = \$15,001 - \$50,000<br>K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes | N = \$250,001 - \$500,000<br>P3 = \$250,000,001 - \$50,000,000 | Q = Appraisal<br>U = Book Value                                                   | R = Cost (Real Estate Only)<br>V = Other                   | S = Assessment<br>W = Estimated                              | T = Cash Market         |

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Name of Person Reporting

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05/10/2016

## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code I<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |

|                                                           |   |          |   |   |     |          |   |  |  |
|-----------------------------------------------------------|---|----------|---|---|-----|----------|---|--|--|
| 18. ETrade 401K Rollover IRA, Apple Corp.<br>common stock | A | Dividend | J | T | Buy | 07/07/15 | J |  |  |
| 19.                                                       |   |          |   |   |     |          |   |  |  |
| 20.                                                       |   |          |   |   |     |          |   |  |  |
| 21.                                                       |   |          |   |   |     |          |   |  |  |
| 22.                                                       |   |          |   |   |     |          |   |  |  |

|                                                  |                                                                                       |                                                        |                                                                                           |                                                              |                         |
|--------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                   | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                       | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated                                                           | T = Cash Market                                              |                         |

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## VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Part VII, line 1 - Repaid outstanding participant loan owed to my former 401K account. The amount repaid was deposited into the account identified at Part VII, line 3. Ultimately, the funds were rolled out of the former 401K plan (see note 3 below).
2. Part VII, line 2 - The funds from the sale were deposited into the account identified at Part VII, line 3. Ultimately, the funds were rolled out of the former 401K plan (see note 3 below).
3. Part VII, line 3 - The funds in my former 401K account were rolled into the Thrift Saving Plan and into a 401K rollover account opened at Etrade (see Part VII, line 16).
4. Part VII, line 17 - Funds for purchase came from ETrade 401K Rollover IRA, money market account.
5. Part VII, line 18 - Funds for purchase came from ETrade 401K Rollover IRA, money market account.

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|--------------------------|----------------|
| Sala, Paul               | 05/10/2016     |

## IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Paul Sala**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
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