

# FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2015

Report Required by the Ethics  
in Government Act of 1978  
(5 U.S.C. app. §§ 101-111)

|                                                                                                                                                                                                                                                 |                                                                                                                                                                                                                                    |                                                                  |
|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------|
| <b>1. Person Reporting (last name, first, middle initial)</b><br><br>Clement, Fredrick E.                                                                                                                                                       | <b>2. Court or Organization</b><br><br>Bankruptcy Court California Eastern District                                                                                                                                                | <b>3. Date of Report</b><br><br>3/14/2016                        |
| <b>4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)</b><br><br>Bankruptcy Judge                                                                                                    | <b>5a. Report Type (check appropriate type)</b><br><input type="checkbox"/> Nomination <input type="checkbox"/> Date<br><input type="checkbox"/> Initial <input checked="" type="checkbox"/> Annual <input type="checkbox"/> Final | <b>6. Reporting Period</b><br><br>01/01/2015<br>to<br>12/31/2015 |
| <b>5b.</b> <input checked="" type="checkbox"/> Amended Report                                                                                                                                                                                   |                                                                                                                                                                                                                                    |                                                                  |
| <b>7. Chambers or Office Address</b><br><br>2500 Tulare Street<br>Fresno, CA 93721                                                                                                                                                              |                                                                                                                                                                                                                                    |                                                                  |
| <p align="center"><b>IMPORTANT NOTES:</b> The instructions accompanying this form must be followed. Complete all parts, checking the <i>NONE</i> box for each part where you have no reportable information. Insert signature on last page.</p> |                                                                                                                                                                                                                                    |                                                                  |

## I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

| <u>POSITION</u>                           | <u>NAME OF ORGANIZATION/ENTITY</u>                   |
|-------------------------------------------|------------------------------------------------------|
| 1. Trustee                                | Trust #1 (See Part VIII)                             |
| 2. Member (Non-Voting) Board of Directors | Federal Bar Association (San Joaquin Valley Chapter) |
| 3. Member Board of Directors              | Central California Bankruptcy Association            |
| 4.                                        |                                                      |
| 5.                                        |                                                      |

## II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

| <u>DATE</u> | <u>PARTIES AND TERMS</u> |
|-------------|--------------------------|
| 1.          |                          |
| 2.          |                          |
| 3.          |                          |

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Name of Person Reporting

Clement, Fredrick E.

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**III. NON-INVESTMENT INCOME.** *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> | <u>INCOME</u><br>(yours, not spouse's) |
|-------------|------------------------|----------------------------------------|
| 1.          |                        |                                        |
| 2.          |                        |                                        |
| 3.          |                        |                                        |
| 4.          |                        |                                        |

**B. Spouse's Non-Investment Income -** *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

| <u>DATE</u> | <u>SOURCE AND TYPE</u> |
|-------------|------------------------|
| 1.          |                        |
| 2.          |                        |
| 3.          |                        |
| 4.          |                        |

**IV. REIMBURSEMENTS** *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

| <u>SOURCE</u>                                | <u>DATES</u>          | <u>LOCATION</u>        | <u>PURPOSE</u>        | <u>ITEMS PAID OR PROVIDED</u>           |
|----------------------------------------------|-----------------------|------------------------|-----------------------|-----------------------------------------|
| 1. Sacramento Valley Bankruptcy Forum        | February 6-7, 2015    | Sacramento, California | Annual Conference     | Meals, Travel, Lodging and Registration |
| 2. Sacramento Valley Bankruptcy Forum        | November 19, 2015     | Sacramento, California | Ask the Judges Dinner | Meals, Hotel and Registration           |
| 3. Central California Bankruptcy Association | September 17-18, 2015 | Fresno, California     | Annual Conference     | Registration and Meals                  |
| 4.                                           |                       |                        |                       |                                         |
| 5.                                           |                       |                        |                       |                                         |

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**V. GIFTS.** *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*SOURCEDESCRIPTIONVALUE

1.

2.

3.

4.

5.

**VI. LIABILITIES.** *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*CREDITORDESCRIPTIONVALUE CODE

1.

2.

3.

4.

5.

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## VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |
| 1. Trust #1                                                                                                                 |                                         |                                               |                                                 |                                           |                                                 |                         |                                 |                                |                                                                   |
| 2. -American Funds- Income Fund of America<br>A                                                                             | C                                       | Dividend                                      | L                                               | T                                         | Sold<br>(part)                                  | 11/10/15                | J                               |                                |                                                                   |
| 3. -American Funds- Investment Company of<br>America                                                                        | C                                       | Dividend                                      | K                                               | T                                         | Sold<br>(part)                                  | 11/10/15                | K                               |                                |                                                                   |
| 4. -Franklin Funds- Franklin Income Fund                                                                                    | C                                       | Dividend                                      | L                                               | T                                         | Buy<br>(add'l)                                  | 11/10/15                | J                               |                                |                                                                   |
| 5. -Invesco VK Comstoc                                                                                                      | C                                       | Dividend                                      | K                                               | T                                         | Sold<br>(part)                                  | 11/10/15                | J                               | A                              |                                                                   |
| 6. -Invesco VK Equity and Income                                                                                            | D                                       | Dividend                                      | K                                               | T                                         | Sold<br>(part)                                  | 11/10/15                | K                               |                                |                                                                   |
| 7.                                                                                                                          |                                         |                                               |                                                 |                                           | Buy<br>(add'l)                                  | 11/10/15                | J                               |                                |                                                                   |
| 8. -Invesco VK Growth and Income                                                                                            | A                                       | Dividend                                      | K                                               | T                                         | Buy<br>(add'l)                                  | 11/10/15                | J                               |                                |                                                                   |
| 9. -Morgan Stanley Money Market Fund                                                                                        | A                                       | Interest                                      | L                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 10. -Real Property (Tri-Plex) - King City,<br>Monterey County, CA                                                           | E                                       | Rent                                          | N                                               | W                                         |                                                 |                         |                                 |                                |                                                                   |
| 11. -Wells Fargo Bank Account                                                                                               | A                                       | Interest                                      | J                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 12. Trust #2                                                                                                                |                                         |                                               |                                                 |                                           |                                                 |                         |                                 |                                |                                                                   |
| 13. -American Funds- Capital World Growth<br>and Income                                                                     | A                                       | Dividend                                      | J                                               | T                                         | Sold<br>(part)                                  | 11/10/15                | J                               | A                              |                                                                   |
| 14. -American Funds- Growth Fund of America<br>A                                                                            | A                                       | Dividend                                      | J                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 15. -American Funds- Income Fund of America<br>A                                                                            | B                                       | Dividend                                      | K                                               | T                                         | Sold<br>(part)                                  | 11/10/15                | J                               | A                              |                                                                   |
| 16. -American Funds- Investment Company of<br>America A                                                                     | B                                       | Dividend                                      | K                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |
| 17. -Franklin Funds Income Fund                                                                                             | A                                       | Dividend                                      | K                                               | T                                         |                                                 |                         |                                 |                                |                                                                   |

|                                                  |                                                                                    |                                                      |                                                            |                                                            |                        |
|--------------------------------------------------|------------------------------------------------------------------------------------|------------------------------------------------------|------------------------------------------------------------|------------------------------------------------------------|------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A ~\$1,000 or less<br>F ~\$50,001 - \$100,000                                      | B ~\$1,001 - \$2,500<br>G ~\$100,001 - \$1,000,000   | C ~\$2,501 - \$5,000<br>H ~\$1,000,001 - \$5,000,000       | D ~\$5,001 - \$15,000<br>H2 ~More than \$5,000,000         | E ~\$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J ~\$15,000 or less<br>N ~\$250,001 - \$500,000<br>P3 ~\$25,000,001 - \$50,000,000 | K ~\$15,001 - \$50,000<br>O ~\$500,001 - \$1,000,000 | P1 ~\$1,000,001 - \$5,000,000<br>P4 ~More than \$5,000,000 | M ~\$100,001 - \$250,000<br>P2 ~\$5,000,001 - \$25,000,000 |                        |
| 3. Value Method Codes<br>(See Column C2)         | Q ~Appraisal<br>U ~Book Value                                                      | R ~Cost (Real Estate Only)<br>V ~Other               | S ~Assessment<br>W ~Estimated                              | T ~Cash Market                                             |                        |

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Name of Person Reporting

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Date of Report

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## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code I<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |

|                                               |   |          |   |   |                |          |   |   |  |
|-----------------------------------------------|---|----------|---|---|----------------|----------|---|---|--|
| 18. -Invesco VK Comstoc A                     | A | Dividend | J | T |                |          |   |   |  |
| 19. -Invesco Equity Income A                  | A | Dividend | J | T | Sold<br>(part) | 11/10/15 | J | A |  |
| 20. -Morgan Stanley Money Market (X)          | A | Interest | K | T |                |          |   |   |  |
| 21. -Invesco Growth and Income A              | B | Dividend | K | T |                |          |   |   |  |
| 22. -New York Life Retirement Annuity (fixed) | A | Dividend | J | T |                |          |   |   |  |
| 23. -Oil Painting                             |   | None     | K | W |                |          |   |   |  |
| 24. -Wells Fargo Account #1                   | A | Interest | J | T |                |          |   |   |  |
| 25. -Wells Fargo Account #2                   | A | Interest | K | T |                |          |   |   |  |
| 26. -Gold Coins (13 oz)                       |   | None     | J | W |                |          |   |   |  |
| 27. IRA                                       |   |          |   |   |                |          |   |   |  |
| 28. -American Funds- Growth Fund of America   | B | Dividend | K | T | Sold<br>(part) | 08/06/15 | J | A |  |
| 29.                                           |   | None     |   |   | Sold<br>(part) | 09/28/15 | J | A |  |
| 30. -American Funds- Income Fund of America   | A | Dividend | K | T | Sold<br>(part) | 08/06/15 | J | A |  |
| 31.                                           |   |          |   |   | Sold<br>(part) | 09/28/15 | J | A |  |
| 32. -First Eagle Global Fund                  | A | Dividend | J | T | Sold<br>(part) | 02/17/15 | J | B |  |
| 33.                                           |   |          |   |   | Sold<br>(part) | 08/06/15 | J | A |  |
| 34.                                           |   |          |   |   | Sold<br>(part) | 09/28/15 | J | A |  |

|                                                  |                                                                                       |                                                        |                                                                                           |                                                              |                         |
|--------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                   | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                       | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated                                                           | T = Cash Market                                              |                         |

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Name of Person Reporting

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## VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

| A.<br>Description of Assets<br>(including trust assets)<br><br>Place "(X)" after each asset<br>exempt from prior disclosure | B.<br>Income during<br>reporting period |                                               | C.<br>Gross value at end<br>of reporting period |                                           | D.<br>Transactions during reporting period      |                         |                                 |                                |                                                                   |
|-----------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|-----------------------------------------------|-------------------------------------------------|-------------------------------------------|-------------------------------------------------|-------------------------|---------------------------------|--------------------------------|-------------------------------------------------------------------|
|                                                                                                                             | (1)<br>Amount<br>Code 1<br>(A-H)        | (2)<br>Type (e.g.,<br>div., rent,<br>or int.) | (1)<br>Value<br>Code 2<br>(J-P)                 | (2)<br>Value<br>Method<br>Code 3<br>(Q-W) | (1)<br>Type (e.g.,<br>buy, sell,<br>redemption) | (2)<br>Date<br>mm/dd/yy | (3)<br>Value<br>Code 2<br>(J-P) | (4)<br>Gain<br>Code 1<br>(A-H) | (5)<br>Identity of<br>buyer/seller<br>(if private<br>transaction) |

|                                                   |   |          |   |   |                |          |   |   |  |
|---------------------------------------------------|---|----------|---|---|----------------|----------|---|---|--|
| 35. -Invesco VK Comstoc                           | A | Dividend | K | T | Sold<br>(part) | 08/06/15 | J | A |  |
| 36.                                               |   |          |   |   | Sold<br>(part) | 09/28/15 | J | A |  |
| 37. -Investment Company of America                | B | Dividend | J | T | Buy            | 02/17/15 | J |   |  |
| 38.                                               |   |          |   |   | Sold<br>(part) | 08/06/15 | J |   |  |
| 39.                                               |   |          |   |   | Sold<br>(part) | 09/28/15 | J |   |  |
| 40. -Morgan Stanley Money Market                  |   | None     | J | T |                |          |   |   |  |
| 41. New York Life: Whole Life Policy (no control) | A | Dividend | J | T |                |          |   |   |  |
| 42. Tri Counties Bank Account #1                  | A | Interest | J | T |                |          |   |   |  |
| 43. Tri Counties Bank Account #2                  | A | Interest | J | T |                |          |   |   |  |
| 44.                                               |   |          |   |   |                |          |   |   |  |
| 45.                                               |   |          |   |   |                |          |   |   |  |
| 46.                                               |   |          |   |   |                |          |   |   |  |
| 47.                                               |   |          |   |   |                |          |   |   |  |
| 48.                                               |   |          |   |   |                |          |   |   |  |

|                                                  |                                                                                       |                                                        |                                                                                           |                                                              |                         |
|--------------------------------------------------|---------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------|
| 1. Income Gain Codes:<br>(See Columns B1 and D4) | A = \$1,000 or less<br>F = \$50,001 - \$100,000                                       | B = \$1,001 - \$2,500<br>G = \$100,001 - \$1,000,000   | C = \$2,501 - \$5,000<br>H1 = \$1,000,001 - \$5,000,000                                   | D = \$5,001 - \$15,000<br>H2 = More than \$5,000,000         | E = \$15,001 - \$50,000 |
| 2. Value Codes<br>(See Columns C1 and D3)        | J = \$15,000 or less<br>N = \$250,001 - \$500,000<br>P3 = \$25,000,001 - \$50,000,000 | K = \$15,001 - \$50,000<br>O = \$500,001 - \$1,000,000 | L = \$50,001 - \$100,000<br>P1 = \$1,000,001 - \$5,000,000<br>P4 = More than \$50,000,000 | M = \$100,001 - \$250,000<br>P2 = \$5,000,001 - \$25,000,000 |                         |
| 3. Value Method Codes<br>(See Column C2)         | Q = Appraisal<br>U = Book Value                                                       | R = Cost (Real Estate Only)<br>V = Other               | S = Assessment<br>W = Estimated                                                           | T = Cash Market                                              |                         |

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Name of Person Reporting

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Date of Report

3/14/2016

**VIII. ADDITIONAL INFORMATION OR EXPLANATIONS.** *(Indicate part of report.)*

I. Positions

Line 1: Filer will be the Successor Trustee for Trust #2 in the future. Filer is the beneficiary of Trusts #1 and 2, and the assets of those trusts are listed in Part VII.

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## IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Fredrick E. Clement**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure  
Administrative Office of the United States Courts  
Suite 2-301  
One Columbus Circle, N.E.  
Washington, D.C. 20544