

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2017

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Gergel, Richard M.	2. Court or Organization District of South Carolina	3. Date of Report 4/23/2018
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) United States District Judge- Active	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2017 to 12/31/2017
7. Chambers or Office Address 85 Broad Street Charleston, SC 29401		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

FINANCIAL DISCLOSURE REPORT

Page 2 of 7

Name of Person Reporting

Gergel, Richard M.

Date of Report

4/23/2018

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 8/7/2017	Farrar, Straus and Giroux, book royalties	\$50,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. SC Bar Association	1/19-1/20/2017	Greenville, SC	Meeting	Hotel
2. American Law Institute	5/21 - 5/25/2017	Washington, DC	Meeting	Hotel, Air, Meals
3. SC Bar Association	2/23/2017	Columbia, SC	Continuing Legal Education Speaker	Mileage
4. SC Association for Justice	8/3-6/2017	Hilton Head, SC	Meeting	Hotel, Registration
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 7

Name of Person Reporting

Gergel, Richard M.

Date of Report

4/23/2018

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Bank of America	Mortgage on Investment Property: Edisto Beach, South Carolina	N
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 7

Name of Person Reporting

Gergel, Richard M.

Date of Report

4/23/2018

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Investment Property, Edisto Beach, SC	E	Rent	O	W					
2. 1519 Richland LLP, Columbia, SC	D	Rent	M	W					
3. Lincoln National Universal Life Insurance	B	Int./Div.	K	T					
4. Columbia Cash Reserves	A	Int./Div.	J	T					
5. Am. U.S. Government Securities Class B	A	Int./Div.	L	T	Buy (add'l)	04/21/17	J		
6. Am. Balanced Class A	A	Interest	L	T	Sold (part)	04/21/17	K		
7. Am. High Income Trust Class A	A	Int./Div.	K	T					
8. Am. Washington Mutual Inv. Class B	A	Int./Div.	K	T	Sold (part)	04/21/17	J		
9. VistaBank South Carolina		None	J	T					
10. Bank of America Checking	A	Int./Div.	M	T					
11. TIAA-CREF Fixed Annuity	D	Int./Div.	M	T					
12. Wachovia Certificates of Deposit	A	Int./Div.	J	T					
13. Am. Short Term Bond/Class A	A	Int./Div.	K	T					
14. Blackrock Global Allocation Fund	B	Int./Div.	K	T					
15. Templeton Global Bond Fund	A	Int./Div.			Sold	01/10/17	K		
16. American Fund Global Balanced Fund	D	Interest	K	T					
17. FIA Card Services Money Market	A	Interest	J	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 5 of 7

Name of Person Reporting

Gergel, Richard M.

Date of Report

4/23/2018

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Variable Interest HSBC	A	Interest			Sold	09/01/17	K		
19. Merrill Lynch Bank Deposit Fund	A	Interest	J	T					
20. BOA Cash Reserve Money Market Fund	A	Interest	J	T					
21. Tortoise Energy Capital	B	Int./Div.	K	T					
22. iShares US Preferred Stock ETF (PFF)	A	Int./Div.	J	T					
23. SP DR Gold Trust	A	Int./Div.	K	T					
24. Alliance Bernstein LG Cap Growth Fund, Class A	A	Int./Div.			Sold	01/17/17	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 7

Name of Person Reporting

Gergel, Richard M.

Date of Report

4/23/2018

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

1. Part VII, Line 3, was amended to change "Prudential Life Insurance" to Lincoln National Universal Life policy. This error was the result of confusing a Prudential term policy (which has no asset value) with a Lincoln National Universal Life policy. I was also asked to disclose the specific investments authorized under this policy, if applicable. The Lincoln National Universal policy provides for a fixed interest rate of 3% and does not offer the insured an option to choose a particular type of investment. Thus, no further information is provided. This is in accord with the Filing Instructions, page 39, (2015), which provides that investment funds should be disclosed if the policy is the type in which an insured is offered an option to select specific investments or a general category of risk.
2. Part VII, line 11, relates to a TIAA-CREF fixed annuity. Under this fixed annuity, the annuitant does not choose any type of investment instruments or assets. Thus, no further information is required.

FINANCIAL DISCLOSURE REPORT

Page 7 of 7

Name of Person Reporting

Gergel, Richard M.

Date of Report

4/23/2018

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Richard M. Gergel**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544