

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2014

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) KING, CAROLYN D.	2. Court or Organization U.S. COURT OF APPEALS 5TH CIR.	3. Date of Report 04/16/2015
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. CIRCUIT JUDGE - SENIOR STATUS	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2014 to 12/31/2014
7. Chambers or Office Address U.S. COURTHOUSE, ROOM 11020 515 RUSK AVENUE HOUSTON, TX 77002-2694		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. RESEARCH FELLOW	THE CENTER FOR AMERICAN AND INTERNATIONAL LAW
2. MEMBER OF COUNCIL	AMERICAN LAW INSTITUTE
3. MEMBER OF ADVISORY BOARD	THE CENTER FOR THOMISTIC STUDIES, UNIVERSITY OF SAINT THOMAS
4. MEMBER OF PRESIDENT'S BOARD OF ADVISORS	UNIVERSITY OF SAINT THOMAS
5. MEMBER & VICE CHAIR, BOARD OF TRUSTEES; MEMBER, EXECUTIVE COMMITTEE	BAYLOR COLLEGE OF MEDICINE
6. MEMBER OF THE BOARD OF DIRECTORS	CHI ST. LUKE'S HEALTH BAYLOR COLLEGE OF MEDICINE MEDICAL CENTER

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ **NONE** *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ **NONE** *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2014	STATE OF TEXAS, JUDICIAL RETIREMENT
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ **NONE** *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. AMERICAN LAW INSTITUTE	01/15/2014 - 01/17/2014	PHILADELPHIA, PA	ATTEND COUNCIL MEETING	REIMBURSEMENT OF LODGING, MEALS, TRANSPORTATION AND AIRFARE
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	NONE FOR THE REPORTING INDIVIDUAL	NONE	
2.	PRUDENTIAL INSURANCE CO.	POLICY LOAN	K
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1. Compass Bank Houston, TX (Money Market)	A	Interest	M	T					
2. J.P. Morgan Chase Common Stock (formerly J.P. Morgan & Co.)	B	Dividend	K	T					
3. General Electric Co. Common Stock	C	Dividend	M	T					
4. IBM Common Stock	A	Dividend	K	T					
5. Exxon Mobil Corp. Common Stock	C	Dividend	M	T					
6. Compass Bank Checking Account		None	K	T					
7. T. Rowe Price Small Cap Value Fund	E	Distribution	N	T					
8.		Dividend							
9. T. Rowe Price New Era Fund	E	Distribution	M	T					
10.		Dividend							
11. Northwestern Mutual Whole Life Policies - See Part VIII	E	Dividend	O	V					
12. Abbott Labs Common Stock	A	Dividend	K	T					
13. Illinois Tool Works Inc Common Stock	D	Dividend	O	T					
14. 5% California Economic Recovery Bonds Due 7/1/2015	C	Interest			Redeemed (part)	06/03/14	K		Issuer
15.					Redeemed	09/04/14	L		Issuer
16. Procter & Gamble Common Stock	C	Dividend	M	T					
17. 3.8% NY State Thruway Aut. Gen. Rev. Bonds Due 1/1/2015	C	Interest	L	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

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VII. INVESTMENTS and TRUSTS – Income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount	(2) Type (e.g., div., rent, or int.)	(1) Value	(2) Value	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value	(4) Gain	(5) Identity of buyer/seller (if private transaction)
	Code 1 (A-H)		Code 2 (J-P)	Code 3 (Q-W)			Code 2 (J-P)	Code 1 (A-H)	
18. 5% Denver Colo City & Cnty Rev. Bonds Due 9/1/2015	C	Interest	M	T					
19. Akron, OH CTFS PARTN 5% Bonds Due 12/01/2017	D	Interest	M	T					
20. Northwestern Mutual Variable Annuity Policy [REDACTED]		None	M	T					
21. Tarrant Cnty Tex Hea B LTH FACS Dev Corp 5% Bonds - Due 12/1/2019	C	Interest	M	T					
22. Texas Transn Commn ST Hwy FD Rev 5% Bonds Due 4/1/2019	C	Interest	M	T					
23. Northwestern Mutual Insurance Service Account	A	Interest	J	T					
24. Glaxosmithkline PLC	B	Dividend	K	T					
25. Goldman Sachs Bank		None			Closed	01/31/14	J		SEE PART VIII
26. Texas GO 5% Bonds Due 4/1/2019	C	Interest	M	T					
27. Phoenix AZ Rev. 5% Bonds Due 7/1/2018	C	Interest	M	T					
28. Chevron Corp.	C	Dividend	L	T					
29. Royal Dutch Shell	C	Dividend	L	T					
30. Dallas Cnty TX Cmnty College GO 5% Bonds Due 2/15/21	C	Interest	M	T					
31. Massachusetts GO 5.25% Bonds Due 8/1/2021	D	Interest	M	T					
32. Caterpillar Common Stock	B	Dividend	L	T					
33. Barclays Bank PLC	A	Interest	O	T					
34. Abbvie, Inc. Common Stock	B	Dividend	L	T					

1. Income Gain Codes:
(See Columns B1 and D4)

2. Value Codes
(See Columns C1 and D3)

3. Value Method Codes
(See Column C2)

A = \$1,000 or less
F = \$50,001 - \$100,000
J = \$15,000 or less
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K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000
R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000
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35. Home Depot Common Stock	A	Dividend	L	T	Buy	05/16/14	K		
36. Microsoft Common Stock	B	Dividend	L	T	Buy	05/16/14	K		
37. Thomas M. Reavley (Spouse) Holdings Listed Below:									
38. Compass Bank (Houston)	A	Interest	M	T					
39. Royalty (Hendrix) Pecos County, Texas	A	Royalty	J	W					
40. Minerals (Samson) Nacogdoches County, Texas	E	Royalty	L	W					
41. Minerals (Apache) Nacogdoches County, Texas		None	J	W					
42. Chase Bank (Houston)	A	Interest	M	T					
43. Minerals (Chesapeake) Nacogdoches County, Texas	A	Royalty	J	W					
44. Fee Land, Llano County, Texas		None	K	W					
45. Prudential Insurance Company	A	Int./Div.	J	T					
46. Indigo, Nacogdoches County, Texas	D	Royalty	M	W					
47. Vallence Operating Co., Panola County, Texas		None	K	W					
48. Minerals (Memorial Production Co.) Nacogdoches County, Texas	A	Royalty	J	W					
49. Minerals (Patara & Gulf Coast) Shelby County, Texas	A	Royalty	J	W					
50. Minerals (Noble & Hyperion) Nacogdoches County, Texas	B	Royalty	K	W					
51. Minerals (XTO) Nacogdoches County, Texas	A	Royalty	J	W					

1. Income Gain Codes:
(See Columns B1 and D4)

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(See Columns C1 and D3)

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52. Minerals (Delta Petroleum) Newton County, Texas	A	Royalty	J	W					
53. Texas State Bond	D	Interest	M	T					
54. Greater Clark County, Colorado Bond 5% Due 7/15/11	B	Interest	L	T					
55. Akron, Ohio Bond 5% Due 1/12/17	D	Interest	M	T					
56. Houston, Texas Bond (SER, E)	B	Interest	L	T					
57. Goldman Sachs Bank	B	Interest			Closed	05/21/14	M		Issuer
58. Massachusetts Bond	C	Interest	L	T					
59. Barclays Bank PLC	A	Interest	M	T					

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(See Columns B1 and D4)

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

In response to Part VII C, I have reported the aggregate cash surrender value for the whole life policies. In response to Part VII B, I have shown the aggregate amount of the dividends on those policies, which are used to pay the premiums and increase the cash surrender value.

On November 19, 2013, I transferred the cash balance at that date in Goldman Sachs Bank to Barclays Bank PLC. The Goldman Sachs Bank account remained open with a small cash balance (less than \$15,000) until January 31, 2014.

On November 17, 2013, [REDACTED] transferred the cash balance at that date from Goldman Sachs Bank to Barclays Bank PLC. The Goldman Sachs bank account remained open with one bond in it until May 21, 2014, when that bond was transferred to Barclays Bank.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ CAROLYN D. KING

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544