

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2013

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) SCHMETTERER, JACK B.	2. Court or Organization UNITED STATES BANKRUPTCY COURT	3. Date of Report 05/30/2014
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. BANKRUPTCY JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2013 to 12/31/2013
7. Chambers or Office Address 219 SOUTH DEARBORN STREET ROOM 600 CHICAGO, IL 606045		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. ADVISORY BOARD	JOHN HOWARD ASSOCIATION
2. MEMBER	FEDERAL BAR ASSOCIATION, CHICAGO CHAPTER
3. MEMBER	LAWYERS CLUB OF CHICAGO
4. MEMBER	DECALOGUE SOCIETY
5. MEMBER	AMERICAN BAR ASSOCIATION
6. MEMBER	NATIONAL CONFERENCE OF BANKRUPTCY JUDGES
7. ADVISORY BOARD	JUST THE BEGINNING - A PIPELINE ORGANIZATION a/k/a JTB-APO
8. "PRIVILEGE" HOLDER	UNION LEAGUE CLUB OF CHICAGO - SEE (1) UNDER VIII
9. TRUSTEE TO FAMILY TRUST	FAMILY TRUST - SEE (2) UNDER VIII

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	

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3.

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 12/31/13	Former wife's State of Illinois Teacher Retirement after death 10/22/98 converted to spousal annuity plus annual COLA. Income \$30,180	\$30,180.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2013	Spouse practices law in Northern Indiana
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Bar Harbor Bank & Trust Ellsworth, ME	Mortgage [REDACTED]	L
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

1.	A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
		Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
1.	CHASE BANK (ACCOUNT)	A	Interest	J	T					SEE (3) UNDER VIII
2.	MASS MUTUAL LIFE INSURANCE	A	Interest	J	T					
3.	IRA FIDELITY GNMA FUND	B	Dividend	K	T	Buy	1/15/13	K		
4.	IRA FIDELITY GNMA FUND	B	Dividend	K	T	Sold (part)	6/28/13	K		
5.	IRA FIDELITY GOVERNMENT INCOME	A	Dividend	J	T	Sold (part)	03/28/13	K		
6.	IRA FIDELITY GOVERNMENT INCOME	A	Dividend	J	T	Sold (part)	06/28/13	J		
7.	IRA FIDELITY INTER BOND	A	Dividend	K	T	Sold (part)	06/28/13	J		
8.	IRA FIDELITY CASH RESERVES	A	Dividend	J	T	Sold (part)	01/15/13	J		
9.	IRA FIDELITY INVESTMENT GRADE	B	Dividend	K	T	Sold (part)	06/28/13	K		
10.	IRA FIDELITY SHORT TERM BOND	A	Dividend	J	T	Sold (part)	01/15/13	K		
11.	IRA FIDELITY SHORT TERM BOND	A	Dividend	J	T	Sold (part)	12/12/13	K		
12.	IRA FIDELITY FOCUSED HIGH INCOME FUND	C	Dividend	L	T	Buy (add'l)	1/15/13	J		
13.	IRA FIDELITY TOTAL BOND	B	Dividend	K	T					
14.	IRA FIDELITY NEW MILLENIUM	C	Dividend	L	T	Buy	03/28/13	J		
15.	IRA FIDELITY BALANCED	C	Dividend	K	T					
16.	IRA FIDELITY LOW PRICED STOCK	C	Dividend	K	T	Buy	03/28/13	J		
17.	IRA FIDELITY LOW PRICED STOCK	C	Dividend	K	T	Buy	6/28/13	K		

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000

H2 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

P3 = \$25,000,001 - \$50,000,000
Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

P4 = More than \$50,000,000
S = Assessment
W = Estimated

T = Cash Market

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. IRA FIDELITY NASDAQ COMPOSITE	A	Dividend	K	T	Buy	06/28/13	K		
19. TRUSTEE OF FAMILY TRUST		None							SEE (4) UNDER VIII
20. REMARRIED CALENDAR YEAR 2001; WIFE INVESTMENTS FOLLOW									SEE (5) UNDER VIII
21. FEDERAL HOME LOAN MTG CORP 7.5%	A	Interest	J	T	Sold (part)	12/31/13	J		
22. GE GLOBAL INS 6.45%	C	Interest	L	T	Sold (part)	01/29/13	J	C	
23. GE GLOBAL INS 6.45%	C	Interest	L	T	Sold (part)	8/18/13	J	B	
24. NATIONAL CITY BANK OF LAPORTE (ACCOUNT)	A	Interest	J	T					
25. POWERSHARES GLOBAL TR PREFERRED ETF	A	Dividend			Sold	01/29/13	J	A	
26. PIMCO ALL ASSET AUTHORITY CL C	A	Dividend			Sold	08/12/13	J	A	
27. ALL AMERICAN FINANCIAL CORP COMMON STOCK	A	Dividend	K	T					
28.									

1. Income Gain Codes:
(See Columns B1 and D4)

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C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
H2 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
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K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

PART I: POSITIONS

1. LINE 8: IN 1988, UNION LEAGUE CLUB OF CHICAGO ADMITTED ALL FEDERAL JUDGES TO "PRIVILEGE" OF USING FACILITIES AT THE CLUB WITHOUT PAYMENT OF ANY INITIATION FEE. AS PRIVILEGE HOLDERS, WE EACH PAY A MONTHLY JUDICIAL RATE (NOW \$78 PER MONTH), FIXED BY THE CLUB TO COVER ITS OVERHEAD COSTS FOR PRIVILEGE HOLDERS. WE MUST ALSO PAY REGULAR RATES FOR ALL FOOD, LODGING, ENTERTAINMENT, PROGRAMS, OR USE OF FACILITIES REQUIRING SPECIAL CHARGES. THIS IS NOT AN HONORARY MEMBERSHIP OR A MEMBERSHIP AT ALL, BUT IS UNDER A CLUB "PRIVILEGE" CATEGORY TO USE THE FACILITIES BY PAYING REGULAR RATES FOR WHATEVER WE USE.

2. LINE 9: AFTER DEATH OF FORMER SPOUSE (10/28/98), TRUSTEE BECAME TRUSTEE OF FAMILY TRUST WHICH OWNS INSURANCE POLICY, RESIDENCE, AND SUMMER HOME UNDER TESTAMENTARY TRUST WHICH TRUSTEE IS BENEFICIARY FOR LIFE (EXCEPT FOR INSURANCE POLICY), AND THEN CHILDREN AS SUCCESSORS.

PART VII: INVESTMENTS AND TRUSTS

3. LINE 1: CHASE BANK: ADDED "ACCOUNT" BECAUSE THIS IS A CHECKING ACCOUNT AND ACCUMULATES A MINIMUM AMOUNT OF INTEREST PER YEAR. LETTER SENT TO COMMITTEE 6/5/10 INDICATING SAME.

4 LINE 16:TRUST #1 OF WHICH ASSETS ARE LIFE INSURANCE PURCHASED THROUGH U.S. GOVERNMENT AND PERSONAL RESIDENCES IN ILLINOIS AND MICHIGAN FROM WHICH NO INCOME IS DERIVED, OF WHICH TRUSTEE #1 IS BENEFICIARY AND CHILDREN ARE SUCCESSOR BENEFICIARIES.

5 LINE 21-27: REMARRIED DURING CALENDAR YEAR 2001 AND WIFE'S ASSETS ARE LISTED ON THESE LINES.6

6. PART III (B) - SPOUSES'S NON-INVESTMENT INCOME - INFORMATION INADVERTENTLY OMITTED IN 2012 REPORT.

PART III (A) - FORMER WIFE'S STATE OF ILLINOIS TEACHER'S RETIREMENT ANNUITY IN THE AMOUNT OF \$29,301.44 INADVERTENTLY OMITTED IN 2012 REPORT.

7.PART VI - LIABILITIES - INFORMATION ON SPOUSE'S VACATION HOME LOCATED IN MAINE WAS INADVERTENTLY OMITTED IN PRIOR REPORTS.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **JACK B. SCHMETTERER**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544