

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2018

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Connelly, Rebecca B.	2. Court or Organization US Bankruptcy Court for the Western District of Virginia	3. Date of Report 11/5/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) US Bankruptcy Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 1/1/2018 to 12/31/2018
7. Chambers or Office Address 116 North Main Street Harrisonburg VA 22802		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Adjunct Professor	Washington and Lee University School of Law
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2018	Washington and Lee University School of Law salary	\$10,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2018	Washington and Lee University Salary
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	VA CLE	9/2018	Charlottesville	speaking at CLE conference	hotel
2.	Tidewater Virginia Bankruptcy Bar Assoc	2/2018	Norfolk	speaking at TBBA conference	hotel and mileage
3.	ABI	7/2018	Alexandria	speaking at Eye on Bankruptcy	hotel and mileage
4.	ABI	10/2018	Alexandria	speaking at Eye on Bankruptcy	hotel and mileage
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Cornerstone Bank bank accounts (various accounts)	A	Interest	K	T					
2. Cornerstone Bank stock	A	Dividend	K	T					
3. SunTrust Bank (various accounts)	A	Interest	K	T					
4. AIM Invesco Equity & Inc Fund ACETX	A	Dividend			Sold	12/26/18	K		
5. Columbia Large Cap Growth CL A LEGAX	A	Dividend			Merged (with line 6)	03/05/18	L		
6. Ameriprise Brokerage #1 - Col Lg Cap Growth LEGAX - converted to CCGRX	A	Dividend			Sold	12/26/18	L	E	
7. Fidelity Advisor Emerging Markets CL A FIMKX	A	Dividend			Merged (with line 8)	03/05/18	K		
8. Fidelity Advisor Emerging Markets CL Z FZAEX	A	Dividend			Sold	12/26/18	K	A	
9. GWPAX American funds Growth Portfolio Cl A	A	Dividend	K	T	Buy	09/26/18	K		
10. SDGIX Dreyfus/Standish Global Fixed Inc Fund I	A	Dividend	J	T	Buy (add'l)	12/26/18	J		
11. JHME John Hancock Multifactor Energy ETF	A	Dividend	K	T	Buy	12/26/18	K		
12. XMLV Invesco S&P Mid-Cap Low Vol EFT	A	Dividend	K	T	Buy	12/26/18	K		
13. XSLV Invesco S&P Small Cap Low Vol EFT	A	Dividend	K	T	Buy	12/26/18	K		
14. MTUM iShares Edge MSCI USA Momentum Factor ETF	A	Dividend	L	T	Buy	12/26/18	L		
15. EMPL First Trust North Amer Energy Infrastructure Fund	A	Dividend	J	T	Buy	12/26/18	J		
16. DGS Wisdom Tree Emerging Markets Small Cap	A	Dividend	J	T	Buy	12/26/18	J		
17. CSHIX Credit Suisse Floating Rate High Inc Fund	A	Dividend	J	T	Buy	12/26/18	J		

1. Income Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes	F = \$50,001 - \$100,000 (See Columns C1 and D3)	J = \$15,001 - \$50,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes	Q = Appraisal (See Column C2)	R = Cost (Real Estate Only) U = Book Value V = Other	S = Assessment W = Estimated	T = Cash Market	

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	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. AHMFX Amer High Inc Municipal Bond Fund	A	Dividend	J	T	Buy	12/26/18	J		
19. SDY SPDR SER TR S&P Dividend EFT	A	Dividend	L	T	Buy	12/26/18	L		
20. RPSIX T Rowe Price Spectrum Income Fund	A	Dividend	J	T	Buy	12/26/18	J		
21. FXN First Trust Energy Alpha DEX Fund	A	Dividend			Sold	12/26/18	K		
22. FDT First Trust Developed Mkts ex-US Alpha DEX fund	A	Dividend	K	T	Sold (part)	12/26/18	K		
23. FYT First Trust Small Cap Value Alpha DEX Fund	A	Dividend			Sold	12/26/18	K		
24. EMLP First Trust North Amer Energy Infrastructure Fund	A	Dividend	K	T					
25. SCZ iShares MSCI EAFE small cap ETF	A	Dividend	K	T	Sold (part)	11/27/18	K		
26. SCZ iShares MSCI EAFE small cap ETF	A	Dividend	J	T	Sold (part)	12/26/18	J		
27. HLGFX JPMorgan Limited Duration Bond Fund Class I	A	Dividend			Sold	12/26/18	K		
28. VNQ Vanguard REIT Index Fund	A	Dividend			Sold	06/28/18	K		
29. VNQI Vanguard Global Ex - US Real Estate Index Fund	A	Dividend	K	T	Buy	06/28/18	J		
30. VNQI Vanguard Gloval Ex- US Real Estate Index Fund	A	Dividend	K	T	Buy (add'l)	12/26/18	J		
31. HIMFX American High Inc Mun Bond Fund Cls F-3	A	Dividend			Sold	07/25/18	J		
32. MANLX BlackRock Nat Mun Fund Inst Shares	A	Dividend	J	T	Sold (part)	12/26/18	J		
33. JKI iShares Morningstar Mid Value Idx ETF	A	Dividend			Sold	12/26/18	K		
34. VUG Vanguard Growth Fund ETF	A	Dividend			Sold	12/26/18	K		

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. TRP Mid Cap Growth fund	A	Dividend	J	T	Redeemed (part)	11/07/18	K	C	
36. TRP Spectrum Income fund	A	Dividend	K	T	Redeemed (part)	11/07/18	J	A	
37. Vanguard Wellesley Inc Fund mutual fund	A	Dividend	J	T	Redeemed (part)	08/02/18	K	D	
38. JPMorgan Income Builder UGTMA	A	Dividend	J	T					
39. Prudential Jennison Equity Income UGTMA	A	Dividend	J	T					
40. Janney Montgomery Sweep Acct UGTMA (X)	A	Interest	J	T					
41. Janney Montgomery Sweep Acct	A	Interest	J	T					
42. ASPZX Alger Spectra	C	Dividend	K	T	Sold (part)	11/06/18	K	D	
43. Eaton Vance Floating CL 1 CUSIP EIBLX	B	Dividend			Sold	11/06/18	L	A	
44. Fidelity Advisor Real Estate CL Z CUSIP FRIRX	A	Dividend			Sold	11/06/18	J		
45. Lord Abbett Floating Rate CL F CUSIP LFRFX	C	Dividend			Sold	11/06/18	L		
46. MINIX MFS International Value CL 1	B	Dividend	K	T					
47. Mainstay High Yield Corp Bond CL B CUSIP MKHCX	A	Dividend			Merged (with line 48)	09/26/18	J		
48. Mainstay MacKay High Yield Corp Bond CL 1 MHYIX	A	Dividend			Sold	11/06/18	J		
49. OGIYX Oppenheimer Global Opportunities CL C	C	Dividend	L	T					
50. Principal Preferred Securities CL P CUSIP PPSIX	B	Dividend			Sold	11/06/18	K		
51. Prudential Global Real Estate CLZ CUSIP PURZX	A	Dividend			Sold	11/06/18	J	A	

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52. Sterling Capital Equity Income CL C CUSIP BEGIX	A	Dividend			Sold	11/06/18	J	C	
53. Touchstone Mid Cap CL Y CUSIP TMCPIX	A	Dividend			Sold	11/06/18	J	C	
54. Yackman Service CL X CUSIP YACKX	A	Dividend			Sold	11/06/18	K	B	
55. Van Kampen Invest Grade Mun Trust CUSIP 92116Y160	A	Dividend	J	T					
56. Royal Bank Canada - 328 formerly of Montreal Russell Index Note	A	Interest	J	T					
57. BNP PARIBAS US Note CUSIP 05579TVY9	A	Interest	K	T					
58. Barclays Bank PLC Note CUSIP 06744C5E7	C	Interest	K	T					
59. Royal Bank of Canada Note - KM8	A	Interest	J	T					
60. Canadian Imperial Bank Note CUSIP 13605WCJ8	B	Interest			Redeemed	02/28/18	K	A	
61. Canadian Imperial Bank Note CUSIP 13605WCN9	B	Interest			Redeemed	05/29/18	L	B	
62. JP Morgan Chase Note CUSIP 48129HCA3	A	Interest	K	T					
63. JP Morgan Chase Finl Co Cont Note 48129MAP1	A	Interest	K	T	Buy	03/26/18	K		
64. GS Finance Corp Cont CPN ndx 40055QD82	A	Interest	L	T	Buy	06/27/18	L		
65. Canadian Imperial Bank of Commerce Note CUSIP 13605WGV7	A	Interest			Redeemed	05/29/18	L	A	
66. Government I Bonds	A	Dividend	J	T					
67. Government I Bond	A	Dividend	J	T					
68. Gov Series EE Bonds	A	Dividend			Redeemed	04/03/18	J	A	

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69. Govenment Series EE Bonds	A	Dividend			Redeemed	04/03/18	J	A	
70. Government Series EE Bonds	A	Dividend			Redeemed	04/03/18	J	A	
71. Government Series EE Bonds	A	Dividend			Redeemed	04/03/18	J	A	
72. TIAA CREF Retirement Account (H)									
73. - TIAA Traditional fixed annuity	A	Interest	M	T					
74. --CREF Stock R2	A	Dividend	O	T					
75. --CREF Growth R2	A	Dividend	N	T					
76. --MainStay Lrg Cap Growth I	A	Dividend	M	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Personal Information:

Line 5b: This is a self-initiated amendment to correct the reimbursements reported in Part IV.

Part IV:

Line 1 and 2 revised the description from "hotel and lodging" to specify simply hotel and the mileage reimbursement. Lines 3 and 4 added the ABI reimbursement for my participation in the "Eye on Bankruptcy" streaming show which was filmed in July and in October 2018.

Part VII:

Line 5 shares of Columbia Large Cap Growth CL A (LEGAX) converted shares to shares of Columbia Large Cap Growth Fund Adv (CCGRX) on March 5 2018 (value between \$50,000 - \$100,000).

Line 7 shares of Fidelity Advisor Evergin Mkts CL 1 (FIMKX) converted to shares of Fidelity Advisor Emerging Mkts CL Z (FZAEX) on March 5, 2018 (value between \$15,000 - \$50,000).

Line 38 Janney Montgomery Sweep account UGTMA account was previously combined with line 39 Janney Montgomery Sweep Account.

Line 45 Mainstay Mackay High Yield Corporate Bond Class B MKHCX share class exchange for Mainstay MacKay High Yield Corp Bond Class 1 MHYIX occurred on 9-26-18 (value less than \$15,000).

Lines 4, 21, 22, 23, 25, 26, 27, 28, 31, 32, 33, 34, 44, 45, 48 and 50 were sold at a loss. In each of the sales, the purchase cost exceeded the sale proceeds.

Lines 72, 73, 74, 75 and 76 are assets held in retirement account of spouse. I have no ownership interest in or control over these retirement assets.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Rebecca B. Connelly

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544