

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2018

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Scholer, Karen G.	2. Court or Organization U.S. District Court, Northern District of Texas	3. Date of Report 05/13/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active Status	5a. Report Type (check appropriate type) ☐ Nomination ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2018 to 12/31/2018
7. Chambers or Office Address 1100 Commerce Street Room 1654 Dallas, TX 75242 Courtroom 1632		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☐ **NONE** *(No reportable positions.)*

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Principal	Carter Arnett
2. Federal Court Liaison	State Bar of Texas
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☐ **NONE** *(No reportable agreements.)*

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 2001-2019	Texas County and District Retirement System - retirement plan from time served as Texas Judge - plan owned and controlled by TCDRS
2. 2001-2019	Employee Retirement System of Texas - retirement plan from time served as Texas Judge - plan owned and controlled by ERS
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1. 2018	Karen Gren Scholer, PC, flow-through income from Carter Arnett law firm, at which Karen was a principal during Q1 of 2018	\$49,864.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, complete this section.*(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

DATE	SOURCE AND TYPE
1. 2018	Schreiber Foods Inc Pension
2. 2018	Caulipower LLC Wages
3. 2018	GT Scholer Enterprises 1099 Consulting Income; self-employed
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

SOURCE	DATES	LOCATION	PURPOSE	ITEMS PAID OR PROVIDED
1. State Bar of Texas	June 19-20, 2018	Houston, TX	State Bar of Texas Annual Meeting	Hotel, meals, ground transportation, and airfare
2. Notre Dame	August 14-17, 2018	Notre Dame, IN	Teaching workshop	Meals and hotel
3. State Bar of Texas	September 27-28, 2018	Austin, TX	State Bar of Texas Board of Directors / State Bar Business Disputes Seminar	Hotel, meals, ground transportation, and airfare
4. NYU Civil Jury Project	October 18-19, 2018	New York, NY	Judicial Advisory Panel	Hotel, meals, ground transportation, and airfare
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.	Fleetpride, Inc.	Tickets to Master's golf tournament	\$2,998.00
2.	Dallas Asian American Bar Association	Investiture	\$72,350.00
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Gunnar Scholer Individual Fidelity (H)									
2. Fidelity Cash Account	A	Interest	J	T					
3. Vanguard 500 Index Fund Investor Shares	B	Int./Div.	L	T					
4. Gunnar Scholer Individual Fidelity Bond Account (H)									
5. Fidelity Cash Account	A	Interest	J	T					
6. New Hampshire Health and Education Bond	C	Interest	K	T					
7. Grapevine Colleyville Independent School District Bond	B	Interest	L	T					
8. Waukesha Wis GO Prom Nts Bond	B	Interest	L	T					
9. Maryland State GO Ref Bonds	B	Interest	K	T					
10. Rome GA Water and Sewer Bonds	B	Interest	K	T					
11. Casa Grande Ariz Exise Tax Bonds	B	Interest	L	T					
12. San Antonio Texas Electric and Gas Rev Bonds	B	Interest	K	T					
13. Collin County Texas Utility Tax Bonds	B	Interest	K	T					
14. Washington State Ctf's Partn Bonds	C	Interest	K	T					
15. Snohomish County WQashington GO Bonds	B	Interest	K	T					
16. Wisconsin St GO Ref Bonds	B	Interest	L	T					
17. Florida State Department Environmental Bonds	B	Interest	K	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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18. Illinois Fin Auth Rev Clean Water Bonds	B	Interest	K	T					
19. Manatee County Florida Public Utilities Rev Bonds	B	Interest	L	T					
20. Lone Star College System Bonds	B	Interest	L	T					
21. Atlanta GA Water and Waste Water Bonds	A	Interest	K	T	Buy	07/26/18	K		
22. University Tex Univ Revs Bonds	B	Interest	K	T					
23. New York NY City Transitional Bonds	B	Interest	L	T					
24. King County Wash Sch Dist Bonds	B	Interest	L	T	Buy	05/03/18	L		
25. North Carolina St Ltd Oblig	B	Interest	K	T					
26. Broward County Fla Bonds	B	Interest	L	T					
27. Miami Dade County Fla GO Bonds	B	Interest	K	T					
28. Maricopa County Ariz Bonds	B	Interest	K	T					
29. Energy Northwest Wash Bonds	A	Interest	K	T	Buy	11/02/18	K		
30. Grand Prairie Texas Ref and Impt	A	Interest			Redeemed	02/15/18	J	A	
31. Albuquerque N Mex GO	B	Interest			Sold	03/05/18	K	A	
32. Massachusetts St Fed Hwy	B	Interest			Buy	03/05/18	K		
33. Massachusetts St Fed Hwy	B	Interest			Sold	12/19/18	K	A	
34. Howard Cnty Md Pub Impt	B	Interest			Sold	04/26/18	K	A	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. Albuquerque N Mex GO	B	Interest			Redeemed	07/03/18	K		
36. South Carolina St Pub Svc Auth	B	Interest			Sold	11/02/18	K	A	
37. Minneapolis Minn Spl Sch Dist	B	Interest			Sold	12/19/18	K	A	
38. New Hampshire Health &Ed Facs	B	Interest			Sold	12/19/18	K	A	
39. Gunnar Scholer Roth Fidelity (H)									
40. Baron Growth Fund	A	Int./Div.	J	T					
41. Vanguard High Dividend Yield Index Fund	A	Int./Div.	J	T					
42. Gunnar Scholer SEP Fidelity (H)									
43. Fidelity Cash Account	A	Int./Div.	J	T					
44. Fidelity 500 Index Fund	A	Int./Div.	J	T					
45. Fidelity Contrafund	A	Int./Div.	J	T					
46. Fidelity Low Priced Stock	A	Int./Div.	J	T					
47. Baron Growth	A	Int./Div.	J	T					
48. Dodge & Cox Stock	A	Int./Div.	J	T					
49. Harding Loevner Internatioanl Equity Portfolio	A	Int./Div.	J	T					
50. Oakmark Fund	A	Int./Div.	J	T					
51. Janus Henderson Small Cap Value	A	Int./Div.	J	T					

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52. Mairs & Power Growth Fund	A	Int./Div.	J	T					
53. Neuberger Berman Genesis Investor	A	Int./Div.	J	T					
54. Selected American Shares	A	Int./Div.	J	T					
55. Tweedy Browne Global Value Fund	A	Int./Div.	J	T					
56. Vanguard International Explorer	A	Int./Div.	J	T					
57. Vanguard High Dividend Yield Index Fund	A	Int./Div.	J	T					
58. Vanguard Short Term Investment Grade	A	Int./Div.	J	T					
59. Gunnar Scholer IRA Fidelity (H)									
60. Fidelity Government Cash Reserves	A	Int./Div.	K	T					
61. Fidelity Low Priced Stock Fund	D	Int./Div.	M	T					
62. Royce Pennsylvania Mutual Investment	E	Int./Div.	M	T					
63. Vanguard Short Term Investment Grade Bond Fund	D	Int./Div.	M	T					
64. Wisdomtree Emerging Markets High Dividend Fund	A	Int./Div.	J	T					
65. Goldman Sachs Preferred	A	Int./Div.	J	T					
66. Karen Scholer IRA Fidelity (H)									
67. Fidelity Contrafund	D	Int./Div.	M	T					
68. AMG Yackman Fund	E	Int./Div.	M	T					

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69. Baron Growth Fund	D	Int./Div.	M	T					
70. Carillon Scout International Fund	D	Int./Div.	L	T					
71. Oakmark Global Fund Investor Class	E	Int./Div.	M	T					
72. Royce Pennsylvania Mutual Investment	E	Int./Div.	M	T					
73. Tweedy Browne Global Value Fund	D	Int./Div.	M	T					
74. Vanguard High Dividend Yield Index Fund	D	Int./Div.	M	T					
75. Vanguard Short Term Investment Grade Bond Fund	C	Int./Div.	M	T					
76. Fidelity Government Cash Reserves	B	Int./Div.	M	T					
77. Karen Scholer IRA Breckinridge Fidelity (H)									
78. Fidelity Government Cash Reserves	A	Interest	J	T					
79. AT&T INC NOTE CALL MAKE WHOLE	A	Interest	J	T					
80. AMERICAN EXPRESS CR CORP BE MTN	A	Interest	J	T	Buy	03/19/18	J		
81. Anheuser Busch Inbev Fin Inc Note	A	Interest	J	T					
82. BANK AMER CORP MTN CALL MAKE WHOLE	A	Interest	J	T					
83. BP CAP MKTS AMER INC NOTE CALL MAKE WHOLE	A	Interest	J	T	Buy	11/26/18	J		
84. CISCO SYS INC NOTE CALL MAKE WHOLE 4.45000% 01/15/2020 ISIN #US17275RA	A	Interest	K	T					

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85. CVS HEALTH CORP NOTE CALL MAKE WHOLE	A	Interest	J	T	Buy	03/09/18	J		
86. CITIGROUP INC NOTE 2.50000% 09/26/2018	A	Interest			Sold	03/02/18	K	A	
87. CITIGROUP INC NOTE CALL MAKE WHOLE	A	Interest	J	T	Buy	03/02/18	J		
88. COMCAST CORP NEW NOTE CALL MAKE WHOLE 3.60000% 03/01/2024	A	Interest	K	T					
89. DUKE ENERGY CAROLINAS LLC BOND	A	Interest	K	T					
90. GOLDMAN SACHS GROUP INC NOTE	A	Interest			Redeemed	07/19/18	J		
91. JPMORGAN CHASE & CO NOTE	A	Interest	K	T					
92. MEDTRONIC INC NOTE CALL MAKE WHOLE	A	Interest	J	T					
93. MORGAN STANLEY MTN 2.37500% 07/23/2019	A	Interest	J	T					
94. ORACLE CORP NOTE CALL MAKE WHOLE 2.50000% 10/15/2022 ISIN #US68389XAP0	A	Interest			Sold	08/28/18	J	A	
95. SANOFI NOTE CALL MAKE WHOLE	A	Interest	K	T					
96. SHELL INTERNATIONAL FIN BV NOTE	A	Interest	K	T					
97. TORONTO DOMINION BANK MTN 1.40000% 04/30/2018	A	Interest			Redeemed	04/30/18	J		
98. TORONTO DOMINION BANK MTN 2.12500% 04/07/2021	A	Interest	J	T	Buy	07/31/18	J		
99. UNION PACIFIC CORP NOTE CALL MAKE WHOLE	A	Interest	K	T					
100. UNITEDHEALTH GROUP INC NOTE 1.70000% 02/15/2019 CALL MAKE WHOLE	A	Interest			Sold	11/28/18	K	A	

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101. UNITEDHEALTH GROUP INC NOTE 2.70000% 07/15/2020 CALL MAKE WHOLE	A	Interest	J	T	Buy	11/28/18	J		
102. VERIZON COMMUNICATIONS INC	A	Interest	J	T	Buy	05/02/18	J		
103. WELLS FARGO CO MTN BE	A	Interest	K	T					
104. WESTPAC BKG CORP NOTE	A	Interest	J	T					
105. BAY AREA WTR SUPPLY & CONSV AG Y CALIF	A	Interest	K	T					
106. NEW YORK N Y CITY TRANSITIONAL FIN	A	Interest	K	T					
107. NEW YORK ST URBAN DEV CORP REV ST 02.00000% 03/15/2019 PERSONAL INCOME	A	Interest			Sold	03/19/18	J	A	
108. NEW YORK ST URBAN DEV CORP REV ST PERS 03.27000% 03/15/2027 INCOME TAX	A	Interest	J	T					
109. PURDUE UNIV IND UNIV REVS STUDENT FEE BDS	A	Interest	K	T					
110. SAN ANTONIO TEX INDL DEV CORP CONTRACT	A	Interest	K	T					
111. SAN DIEGO CALIF REDEV AGY SUCCESSOR	A	Interest	K	T					
112. SAN FRANCISCO CALIF BAY AREA RAPID TRAN	A	Interest	K	T					
113. SAN LUIS OBISPO CNTY CALIF CMNTY COLLEGE	A	Interest	K	T					
114. SOUTH CAROLINA ST PUB SVC'S AUTH REV	A	Interest	J	T					
115. SOUTHERN CALIF PUB PWR AUTH REV REV BDS 01.72800% 07/01/2018 APEX PWR	A	Interest			Redeemed	07/02/18	K		
116. UNIVERSITY ILL UNIV REVS AUX FACS SYS	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A ~\$1,000 or less F ~\$50,001 - \$100,000	B ~\$1,001 - \$2,500 G ~\$100,001 - \$1,000,000	C ~\$2,501 - \$5,000 H1 ~\$1,000,001 - \$5,000,000	D ~\$5,001 - \$15,000 H2 ~More than \$5,000,000	E ~\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J ~\$15,000 or less N ~\$250,001 - \$500,000 P3 ~\$25,000,001 - \$50,000,000	K ~\$15,001 - \$50,000 O ~\$500,001 - \$1,000,000	L ~\$50,001 - \$100,000 P1 ~\$1,000,001 - \$5,000,000 P4 ~More than \$50,000,000	M ~\$100,001 - \$250,000 P2 ~\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
117. UNITED STATES TREAS NTS 01.75000% 10/31/2020	A	Interest	J	T					
118. UNITED STATES TREAS NTS 1.25000% 04/30/2019	A	Interest	K	T					
119. UNITED STATES TREAS NTS 1.37500% 05/31/2020	A	Interest	J	T					
120. UNITED STATES TREAS NTS 1.37500% 07/31/2018	A	Interest			Sold	03/16/18	K	A	
121. UNITED STATES TREAS NTS 1.75000% 05/15/2023	A	Interest	J	T					
122. UNITED STATES TREAS NTS 1.87500% 06/30/2020	A	Interest	K	T					
123. UNITED STATES TREAS NTS 2.50000% 05/15/2024	A	Interest	K	T	Buy	03/19/18	K		
124. UNITED STATES TREAS NTS NOTE 1.62500% 05/15/2026	A	Interest	J	T					
125. UNITED STATES TREAS NTS NOTE 2.00000% 02/15/2022	A	Interest	K	T					
126. UNITED STATES TREAS NTS NOTE 2.00000% 02/28/2021	A	Interest	K	T					
127. UNITED STATES TREAS NTS NOTE 2.12500% 05/15/2025	A	Interest	K	T	Buy	07/02/18	K		
128. UNITED STATES TREAS NTS NOTE 2.25000% 02/15/2027	A	Interest	K	T					
129. UNITED STATES TREAS NTS NOTE 2.25000% 11/15/2025	A	Interest	K	T					
130. UNITED STATES TREAS NTS NOTE 2.25000% 11/15/2027	A	Interest	J	T	Buy	08/28/18	J		
131. UNITED STATES TREAS NTS NOTE 2.37500% 05/15/2027	A	Interest	K	T					
132. UNITED STATES TREAS NTS NOTE 2.75000% 11/15/2023	A	Interest	K	T					
133. UNITED STATES TREAS NTS NOTE 2.87500% 05/15/2028		None	K	T	Buy	11/28/18	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
134.									
135. JP Morgan Chase Checking and Savings Accounts	A	Interest	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Karen G. Scholer**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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Washington, D.C. 20544