

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2018

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Piersol, Lawrence L.	2. Court or Organization U.S. District Court, SD	3. Date of Report 04/01/2020
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☒ Amended Report	6. Reporting Period 01/01/2018 to 12/31/2018
7. Chambers or Office Address Federal Courthouse, Suite 202 400 South Phillips Avenue Sioux Falls, SD 57104-6851		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

INCOME

(yours, not spouse's)

1.

2.

3.

4.

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

DATE

SOURCE AND TYPE

1.

2.

3.

4.

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

SOURCE

DATES

LOCATION

PURPOSE

ITEMS PAID OR PROVIDED

1.

2.

3.

4.

5.

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	First Bank and Trust	Note: Line of credit and Cabin	M
2.			
3.			
4.			
5.			

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. National Housing Partnership	A	Dividend	J	W					
2. Farm #1 (Moody Co., SD)	C	Rent	L	W					
3. The Equitable, whole life insurance (Y)									
4. IBM	A	Dividend			Sold	01/03/18	K	A	
5. Verizon Communications	A	Dividend	K	T					
6. Viacom Inc.	A	Dividend			Sold	01/03/18	J	A	
7. American Express Co.	A	Dividend	K	T					
8. Bristol-Myers Squibb	A	Dividend			Sold	01/03/18	K	A	
9. Ford Mtr. Co. Del.	A	Dividend			Sold	01/03/18	J	A	
10. General Electric Corp.	A	Dividend	K	T					
11. RJR Nabisco Group	A	Dividend			Sold	01/03/18	J	A	
12. Safeway	A	Dividend			Sold	01/03/18	J	A	
13. Associates First Cap.	A	Dividend			Sold	01/03/18	J	A	
14. Charles Schwab Co. Money Market	C	Interest	M	T					
15. Ckg Accts, (2) First Bank & Trust, SxFalls & Bkgs, SD	A	Interest	K	T					
16. Ckg Accts, (2) First Natl Bank, SxFalls, SD	A	Interest	J	T					
17. Mutual Beacon Fund	B	Dividend			Sold	03/12/18	M	F	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,001 - \$500,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. Sogen Overseas Fund (now called First Eagle Overseas Fund)	A	Dividend			Sold	01/12/18	J	B	
19. Commercial Property Parcel 1 (Minnehaha Co., SD)	F	Rent	P1	W					
20. Commercial Property Parcel 2 (Minnehaha Co., SD)	E	Rent	O	W					
21. Apartment Interests (Minnehaha Co., SD)	E	Rent	N	W					
22. Franklin Mutual Global Discovery Fund	A	Dividend			Sold	03/12/18	M	E	
23. Exxon Stock	B	Dividend	M	T					
24. Vanguard Total Stock Mkt Idx Adm	E	Dividend	N	T					
25. Farm #2 (Moody Co., SD)	D	Rent	O	W					
26. Proctor & Gamble Co.	A	Dividend	J	T					
27. SBC Communications, Inc.	A	Dividend			Sold	01/03/18	K	A	
28. Dominion Resources	A	Dividend			Sold	01/03/18	J	A	
29. Excelsior Income Shares	A	Dividend			Sold	01/03/18	J	A	
30. Johnson & Johnson	A	Dividend			Sold	01/03/18	J	A	
31. LG&E Energy Corp.	A	Dividend			Sold	01/03/18	J	A	
32. Merck & Co., Inc.	A	Dividend			Sold	01/03/18	J	A	
33. Microsoft	C	Dividend	L	T					
34. Visteon Corp.	A	Dividend			Sold	01/03/18	J	A	

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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35. Ameriprise Fin. Inc.	A	Dividend	J	T					
36. Zimmer Hlds Inc.	A	Dividend			Sold	01/03/18	J	A	
37. Real Property Bare Land #1 (Lake Co., SD)		None	L	W					
38. AT&T, Inc.	A	Dividend	K	T					
39. Adams Express Co.	A	Dividend	J	T					
40. Alliant Energy Corp.	A	Dividend			Sold	01/03/18	J	A	
41. Ameren Corporation	A	Dividend			Sold	01/03/18	J	A	
42. Black Hills Corp.	A	Dividend			Sold	01/03/18	J	A	
43. DNP Select Income Fund	A	Dividend			Sold	01/03/18	J	A	
44. Energen Corp.	A	Dividend			Sold	01/03/18	J	A	
45. FT Dearborn Inc. Sec Inc.	A	Dividend			Sold	01/03/18	J	A	
46. Frontier Communications	A	Dividend			Sold	01/03/18	J	A	
47. The Southern Company	A	Dividend			Sold	01/03/18	J	A	
48. Xcel Energy Inc.	A	Dividend			Sold	01/03/18	K	A	
49. CBS Corp	A	Dividend			Sold	01/03/18	J	A	
50. Deere & Co. Stock	A	Dividend	K	T					
51. BBCP Conductor Inc.		None	K	W					

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52. General Motors	A	Dividend			Sold	01/03/18	K	A	
53. Coca Cola	A	Dividend	J	T					
54. AmeriGas Partners	A	Dividend			Sold	10/03/18	K	A	
55. Berkshire Hathaway B (See VIII)		None	M	T					
56. Blackstone Group LP	A	Dividend	K	T					
57. U S Treasury 6 month	D	Interest	N	T	Buy	11/23/18	M		
58. American FD Europacific		None	K	T	Buy	03/13/18	K		
59. Vanguard International Growth		None	K	T	Buy	03/13/18	K		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

VII. 56. Berkshire Hathaway B

The following are owned by Berkshire Hathaway where Berkshire Hathaway has 5% or more ownership in that company:

- American Express Company
- The Coca-Cola Company
- Moody's Corporation
- U.S. Bancorp
- Wells Fargo & Company
- GEICO - wholly owned
- General Re - wholly owned
- Burlington Northern RR - wholly owned
- USG Corporation
- United Continental Holdings Inc.
- Southwest Airlines Co.
- Delta Airlines Inc.
- The Bank of New York Mellon Corp.
- Bank of America Corp.
- Apple Inc.
- Kraft Heinz

VII., Line 19, Schwab Money Market, was a duplicate and should not have been there. It was a mistake and has been deleted.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: **s/ Lawrence L. Piersol**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544