

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2018

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Sachs, Howard F.	2. Court or Organization Western District of Missouri	3. Date of Report 05/10/2019
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior District Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2018 to 12/31/2018
7. Chambers or Office Address U.S. Courthouse 400 East 9th Street, Suite 6452 Kansas City, Mo. 64106		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Co-Trustee, Irrevocable Trust B, Revocable Trust A	See Explanation
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 9

Name of Person Reporting

Sachs, Howard F.

Date of Report

05/10/2019

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*DATESOURCE AND TYPEINCOME
(yours, not spouse's)

1. _____

2. _____

3. _____

4. _____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*DATESOURCE AND TYPE

1. _____

2. _____

3. _____

4. _____

IV. REIMBURSEMENTS *— transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*SOURCEDATESLOCATIONPURPOSEITEMS PAID OR PROVIDED

1. _____

2. _____

3. _____

4. _____

5. _____

FINANCIAL DISCLOSURE REPORT

Page 3 of 9

Name of Person Reporting

Sachs, Howard F.

Date of Report

05/10/2019

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 9

Name of Person Reporting

Sachs, Howard F.

Date of Report

05/10/2019

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Commerce Bank	A	Interest	L	T					
2. UMB Bank	A	Interest	L	T					
3. Commerce IRA (Financial Square)	A	Interest	J	T					
4. Commerce Bond Fund-IRA	D	Interest	M	T					
5. Nuveen Mo Bonds	C	Interest	M	T					
6. Commerce Mo Bonds - TA	C	Interest	L	T					
7. Manulife Common Stock - TA	B	Dividend	L	T					
8. Metlife Total Control Account	A	Interest	K	T					
9. Commerce Mo tax free bond fund - TB	D	Interest	M	T	Buy	10/31/18	K		
10. Blackrock (High Yield) - IRA	A	Dividend			Sold	10/31/18	J		
11. iShares Russell Midcap Value Ind. Fund-TB	A	Dividend	K	T	Buy	11/01/18	J		
12.					Buy (add'l)	12/03/18	J		
13. iShares Russell 1000 Growth Ind. Fund-TB	A	Dividend			Sold	11/01/18	J		
14. iShares Russell 1000 Value Ind. Fund-TB	B	Dividend	K	T					
15. Vanguard FTSE Dev. (ETF) TB	A	Dividend			Sold	11/01/18	J		
16. TR Price New Horizons TB	A	Interest	J	T					
17. Clearbridge Small Cap - TB	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$250,000.01 - \$500,000.00	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 9

Name of Person Reporting

Sachs, Howard F.

Date of Report

05/10/2019

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. Baird Aggregate Bond Fund Is -TA	A	Interest	K	T					
19. Dodge & Cox Income Fund - TA	A	Interest	K	T					
20. Eagle Small Cap Growth Fund I - TA	A	Interest	J	T	Buy	10/31/18	J		
21. Fidelity Advisor Emerging Markets - TA Floating Rate	A	Interest	J	T					
22. Clearbridge Small Cap - TA	A	Interest	J	T	Buy	10/31/18	J		
23. MFS Research Intl Fund I - TA	A	Dividend			Sold	10/31/18	J		
24. Pimco Emerging Mkts Bond Fund Ins - TA	A	Interest	J	T					
25. Robeco Boston Partners Long/Short - TA	A	Dividend	J	T					
26. T Rowe Price Overseas Stock Fund I -TA	A	Interest			Sold	10/31/18	J	A	
27. TIAA-CREF Large Cap Value Index Fund - TA	A	Interest	K	T					
28. Vanguard REIT Index Fund Adm - TA	A	Interest			Sold	10/31/18	J		
29. Vanguard Morgan Growth Fund Ad - TA	A	Interest	K	T					
30. Vanguard Intermediate Term Investment Grade Fund Adm -IRA	B	Interest	K	T					
31. iShares Russell Midcap Value ETF - TA	A	Interest	J	T					
32. Invesco Developing Mkts Fund R6 - TA	A	Interest			Sold	10/31/18	J		
33. Artisan Mid Cap Fund-Ins - TA	A	Interest	J	T					
34. Blackrock High Yield Bond Portfolio - TA	A	Interest	J	T					

1. Income Gain Codes:	A = \$1,000 or less	B = \$1,001 - \$2,500	C = \$2,501 - \$5,000	D = \$5,001 - \$15,000	E = \$15,001 - \$50,000
(See Columns B1 and D4)	F = \$50,001 - \$100,000	G = \$100,001 - \$1,000,000	H1 = \$1,000,001 - \$5,000,000	H2 = More than \$5,000,000	
2. Value Codes	J = \$15,000 or less	K = \$15,001 - \$50,000	L = \$50,001 - \$100,000	M = \$100,001 - \$250,000	
(See Columns C1 and D3)	N = \$250,001 - \$500,000	O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000	P2 = \$5,000,001 - \$25,000,000	
	P3 = \$25,000,001 - \$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

FINANCIAL DISCLOSURE REPORT

Page 6 of 9

Name of Person Reporting

Sachs, Howard F.

Date of Report

05/10/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. DFA US Targeted Value Portfolio - TA	A	Interest			Sold	10/31/18	J	A	
36. DFA Intl Small Company - TA	A	Interest			Sold	10/31/18	J	A	
37. Hartford Midcap Fund Y - TA	A	Interest	J	T					
38. Lazard Emerging Mkts Equity Port - TA	A	Interest	J	T					
39. Principal Global Multi Strategy Fund Inst - TA	A	Interest	J	T					
40. Prudential Jennison Mid Cap Growth Fund Inc Q - TA	A	Interest			Sold	10/31/18	J	A	
41. Financial Square Treasury Govt Fund - TA	A	Interest	K	T					
42. Financial Square Treasury Govt Fund - TB	A	Interest	J	T					
43. Artisan Mid Cap Fund Ins. - TB	A	Interest	J	T					
44. DFA US Targeted Value Portfolio - TB	A	Interest	J	T	Buy	10/31/18	J		
45. Hartford Mid Cap Fund Y - TB	A	Interest	J	T					
46. Prudential Jennison Mid Cap Growth Fund Inc Q - TB	A	Interest			Buy	10/31/18	J		
47.					Sold	11/01/18	J	A	
48. DFA Intl Small Company - TB	A	Interest			Sold	10/31/18	J	A	
49. Invesco Developing Mkts Fund R6 - TB	A	Interest			Sold	10/31/18	J	A	
50. Lazard Emerging Mkts Equity Port - TB	A	Interest	J	T					
51. MFS Research Intl Fund I - TB	A	Interest			Sold	10/31/18	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 9

Name of Person Reporting

Sachs, Howard F.

Date of Report

05/10/2019

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

52. Ivy Municipal High Income Fund I - TB	A	Interest			Sold	01/01/18	J		
53. T Rowe Tax Free - TB	A	Interest	J	T					
54. Robeco Boston Partners Long/Short Research Fund - TB	A	Interest			Sold	10/31/18	J	A	
55. Vanguard REIT Index Fund Adm - TB	A	Interest			Sold	10/31/18	J	A	
56. Commerce Bank - IRA					Distributed	12/01/18	K	E	
57. Vanguard Intermed, Term Corp. Fund #71 - TA	B	Dividend	K	T	Buy	05/30/18	J		
58.					Buy	10/31/18	J		
59. Cohen & Steers - TA	A	Interest	J	T					
60. Fidelity Floating Rate - TA	A	Interest	J	T					
61. Hartford Floating Rate - TA	A	Interest	J	T					
62. Gateway Fund - TB	A	Interest	J	T					
63. Commerce Bond Fund -TA	A	Interest	J	T	Buy	05/29/18	J		
64.					Buy	10/31/18	J		
65. Clearbridge Small Cap - TB	A	Interest	J	T	Buy	10/31/18	J		
66. Causeway EM - TA	A	Interest	J	T	Buy	10/31/18	J		
67. ishares Russell Mid Growth - TA	A	Interest	J	T	Buy	11/02/18	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	L = \$50,001 - \$100,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 8 of 9

Name of Person Reporting

Sachs, Howard F.

Date of Report

05/10/2019

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Part I

Death of wife on January 5, 2009, caused splitting of "jointly held" assets, termination of joint revocable trust, creation of irrevocable Trust B, with transfers in August 2009 to Commerce Bank as co-trustee with primary investment responsibilities. Bank became co-trustee of Trust A in 2016.

Part VII

Financial Square represents periodic deposits by co-trustee - similar to bank account for income from sales, interest and dividends.

All sales and purchases were by co-trustee bank, without participation and apparently not designed for specific trusts.

Note - Values and income of assets listed in the IRA on line 56 are listed separately.

FINANCIAL DISCLOSURE REPORT

Page 9 of 9

Name of Person Reporting

Sachs, Howard F.

Date of Report

05/10/2019

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **Howard F. Sachs**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544