

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Kay, Alan C	2. Court or Organization U.S. District Court, Hawaii	3. Date of Report 4-8/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge, Sr.	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 300 Ala Moana Blvd., C-415 Honolulu, HI 96850	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Counselor	American Inns of Court -- Hawaii
2. Manager, CEO	Alapaka LLC
3. Elder	Church
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 12/90	IRA with Pacific Century Trust (aka Hawaiian Trust Co., Ltd.)
2. 12/06	GSP Investments I LLC member
3.	

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Name of Person Reporting

Kay, Alan C

Date of Report

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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Name of Person Reporting	Date of Report
Kay, Alan C	4/8/2008

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer-seller (if private transaction)
1. Real Property 1, Molokai, HI [REDACTED]	A	Rent	[REDACTED]	S					Tenant: Milton Juorio
2. Real Property 2, Molokai, HI (\$99,900)	B	Rent	L	S					
3. Bank of Hawaii Corp. (Ika Pacific Century) Trust (IRA)1	[REDACTED]	Int./Div.	[REDACTED]	T					
4. -Pacific Capital Funds									
5. -Frank Russell Funds									
6. Bank of Hawaii Corp. (Ika Pacific Century) Trust (IRA)3	A	Interest	J	T					
7. -Pacific Century money market									
8. Trust with Bank of Hawaii Corp. (Ika Pacific Century) Trust4	A	Interest	J	T					
9. -Pacific Capital Funds									
10. Trust	A	Dividend	M	T					
11. -Charles Schwab money market, 1000, & Int'l Index Funds									
12. ATT common stock	A	Dividend	J	T					
13. Bank of Hawaii Corp. (Ika Pacific Century) common stock	[REDACTED]	Dividend	[REDACTED]	T	contra gifts	2007	[REDACTED]		Doneestsev, char. & [REDACTED]
14. Exxon common stock	[REDACTED]	Dividend	[REDACTED]	T					
15. General Electric common stock	D	Dividend	[REDACTED]	T					
16. General Motors Corp. common stock	A	Dividend	J	T					
17. Verizon (formerly GTE Corp.) common stock	A	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A - \$1,000 or less F - \$29,001 - \$100,000	B - \$1,001 - \$2,500 G - \$100,001 - \$1,000,000	C - \$2,501 - \$5,000 H - \$1,000,001 - \$5,000,000	D - \$5,001 - \$15,000 I - More than \$15,000,000	E - \$15,001 - \$50,000
2. Value Codes: (See Columns C1 and D3)	F - \$15,000 or less K - \$250,001 - \$500,000 P3 - \$25,000,001 - \$50,000,000	L - \$15,001 - \$50,000 O - \$500,001 - \$1,000,000	M - \$50,001 - \$100,000 P1 - \$1,000,001 - \$5,000,000 P4 - More than \$5,000,000	N - \$100,001 - \$250,000 P2 - \$5,000,001 - \$25,000,000	
3. Value Method Codes: (See Column C2)	Q - Appraisal U - Book Value	R - Cost (Real Estate Only) V - Other	S - Assessed W - Estimated	T - Cash Market	

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Name of Person Reporting

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. IBM common stock	A	Dividend	J	T					
19. Starwood Hotels & Resorts common stock	A	Dividend	K	T					
20. Conoco-Phillips common stock	A	Int./Div.	K	T					
21. Hawn Electric Industries common stock	A	Dividend	J	T					
22. Rayonier common stock	A	Dividend	J	T					
23. Lucent Technologies common stock	A	Dividend	J	T					
24. SBC Communications common stock	A	Dividend	J	T					
25. ITT Industries common stock	A	Dividend	L	T					
26. ITT Hartford Financial Services Group common stock	B	Dividend	L	T					
27. Newmont Mining common stock	A	Dividend	J	T					
28. Catellus Development Corp. common stock	A	Dividend	J	T					
29. Bell South common stock	A	Dividend	J	T					
30. Williams Company common stock	A	Dividend	J	T					
31. Delphi Corp. common stock	A	Dividend	J	T					
32. Comcast common stock	A	Dividend	J	T					
33. Manulife Financial Corp. common stock	A	Dividend	J	T					
34. John Hancock ordinary life insurance	A	Dividend	J	U					

1. Income Gain Codes

A = \$1,000 or less

B = \$1,001 - \$2,500

C = \$2,501 - \$5,000

D = \$5,001 - \$15,000

E = \$15,001 - \$50,000

(See Columns B1 and D4)

F = \$50,001 - \$100,000

G = \$100,001 - \$1,000,000

H1 = \$1,000,001 - \$5,000,000

H2 = More than \$5,000,000

2. Value Codes

J = \$15,000 or less

K = \$15,001 - \$50,000

L = \$50,001 - \$100,000

M = \$100,001 - \$250,000

(See Columns C1 and D3)

N = \$250,001 - \$500,000

O = \$500,001 - \$1,000,000

P1 = \$1,000,001 - \$5,000,000

P2 = \$5,000,001 - \$25,000,000

P3 = \$25,000,001 - \$50,000,000

P4 = More than \$50,000,000

3. Value Method Codes

Q = Appraisal

R = Cost (Real Estate Only)

S = Assessment

T = Cash Market

(See Column C2)

U = Book Value

V = Other

W = Estimated

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☐ NONE (No reportable income, assets, or transactions.)

1. Income Gain Codes, (See Columns B1 and D4)	A = \$1,000 or less B = \$1,001 - \$100,000 C = \$100,001 - \$1,000,000 D = \$1,000,001 - \$5,000,000 E = More than \$5,000,000	F = \$1,001 - \$2,000 G = \$2,001 - \$5,000 H = \$5,001 - \$10,000 I = \$10,001 - \$25,000 J = \$25,001 - \$50,000 K = \$50,001 - \$100,000 L = \$100,001 - \$250,000 M = \$250,001 - \$500,000 N = \$500,001 - \$1,000,000 O = \$1,000,001 - \$5,000,000 P = More than \$5,000,000	Q = Appraisal R = Cost of Real Estate Only S = Assessed T = Book Value U = Other V = Unimproved W = Improved X = Land Market
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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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52. CDs of following banks: Capital One, Capmark, Indymac,	D	Interest		T	buy/matured	2007			mkt
53. - Morgan Stanley, NY -Community, -Totalbank,									
54. -US Trust Co.									

1. Income Gain Codes

(See Columns B1 and D4)

A = \$1,000 or less

F = \$50,001 - \$100,000

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000

H = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000

I12 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes

(See Columns C1 and D3)

J = \$15,000 or less

N = \$250,001 - \$500,000

K = \$45,001 - \$200,000

O = \$200,001 - \$1,000,000

L = \$70,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

P3 = \$25,000,001 - \$50,000,000

P4 = More than \$50,000,000

3. Value Method Codes

(See Column C2)

Q = Appraisal

U = Book Value

R = Cost (Real Estate Only)

V = Other

S = Assumed

W = Estimated

T = Cash Market

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544