

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) KAUFFMAN, BRUCE W	2. Court or Organization W.S. DISTRICT COURT, EASTERN P	3. Date of Report 05/05/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address ROOM 5613, U.S. COURTHOUSE 601 MARKET STREET PHILADELPHIA, PA 19106	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. DIRECTOR	FEDERAL JUDGES ASSOCIATION
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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FINANCIAL DISCLOSURE REPORT

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2007	PENN MUTUAL LIFE INSURANCE - ANNUITY DISTRIBUTION	\$ 100,000.00
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	SELF-EMPLOYED MARKETING DESIGNER (SEE NOTE 7)
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	FEDERAL JUDGES ASSOCIATION ANNUAL MEETING	MAY 5, 2007	WASHINGTON, D.C.	ANNUAL BOARD MEETING	MEALS AND HOTEL
2.	NEW YORK INTELLECTUAL PROPERTY LAW ASSOCIATION	MARCH 23, 2007	NEW YORK, NY	ANNUAL DINNER	MEALS AND HOTEL
3.					
4.					
5.					

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☐ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. ACS INC.	STUDENT LOAN	K
2. SUNBANK TRUST MORTGAGE	MORTGAGE ON DAUFUSKIE ISLAN, SC PROPTERTY HELD FOR INVESTMENT	None
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. PENNSYLVANIA BUSINESS BANK - CHECKING	A	Interest	J	T					
2. WOMEN'S INVESTMENT NETWORK	A	Int./Div.	J	U					
3. CANTONE RESEARCH - IRA see note 1	E	Int./Div.							
4. CANTONE RESEARCH - IRA (SEE NOTE 1)	G	Distribution	N	T					
5. SELIGMAN COMU&I FDB					SELL	1/17	K		
6. WESTERN ASSET EMERGING MARKETS INCOME FD II INC (SEE NOTE 5)					SELL	1/17	K		
7. FIRST TRUST SENIOR LOAN HIGH YIELD					BUY	1/17	K		
8. ADVANTAGE ENERGY INCOME FD					BUY	1/18	J		
9. BONAVISTA ENERGY TRUST					BUY	1/18	J		
10. ENTERRA ENERGY TRUST					BUY	1/18	J		
11. TRAVELCENTER OF AMERICA					SELL	2/06	J		
12. CAROLINA GROUP					PARTIAL SELL	2/06	J		
13. HOSPITALITY PROPERTIES REIT TRUST					SELL	3/5	K		
14. MORGAN STANLEY MTNRO MP					SELL	04/10	L		
15. GENERAL ELECTRIC CO.					PARTIAL SELL	04/11	K		
16. GENERAL ELECTRIC CO.					PARTIAL SELL	6/12	J		
17. GENERAL ELECTRIC CO.					PARTIAL SELL	7/9	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. CAROLINA GROUP					PARTIAL SELL	9/21	J		
19. CAROLINA GROUP					BUY	9/21	J		
20. GENERAL ELECTRIC CO.					PARTIAL SELL	12/10	J		
21. ADVANTAGE ENERGY INCOME FD					SELL	12/12	K		
22. BONAVISTA ENERGY TRUST					BUY	12/12	K		
23. FIRST TRUST HIGH YIELD C/E PORT					BUY	12/12	K		
24. EVERGREEN INSTITUTION MM FD (SEE NOTE 2)									
25. ANNALY MTG MGMT INC. REIT									
26. EMERGE INTERACTIVE, INC.									
27. HEALTHFUSION.COM									
28. SAFEGUARD SCIENTIFIC									
29. PUBLIC STORAGE CUMULATIVE PERPETUAL PFD									
30. GENERAL MOTOR ACCEPTANCE NOTES									
31. NUVEEN QUALITY PREFERRED INCOME FUND 2									
32. CSP DEBT ACCOUNT LLC		None	J	U					
33. HPH - POPLAR STREET ASSOCIATES LP	D	Distribution	J	U					
34. HOLLIDAYSBURG ASSOCIATES, L.P.	D	Distribution	J	U					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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35. HOLLIDAYSBURG LAND ASSOCIATES, LP		None	J	U					
36. INVESTMENT PROPERTY, DAUFUSKIE ISLAND, SC (SEE NOTE 3)					SALE	10/5	L	D	
37. CAPE SAVINGS BANK	A	Interest	J	T					
38. MOSAIC FUNDS	A	Dividend	J	T					

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

- 1) FROM 2007 REPORT, PART VII, LINE 4 AND 5 - SAME ACCOUNT. BROKEN OUT TO SHOW DIFFERENT ASPECTS OF INCOME. TOTAL VALUE OF ACCOUNT REPORTED ON LINE 5.
- 2.) FROM 2007 REPORT, PART VII, LINE 25 - EVERGREEN INSTITUTION MM FD - MONEY MARKET ACCOUNT USED TO HOLD IDLE CASH.
- 3.) FROM 2007 REPORT, PART VII, LINE 37 - INVESTMENT PROPERTY, DAUFUSKIE ISLAND SC, WAS SOLD DURING THE YEAR. THE PROPERTY AS REPORTED TO THE I.R.S. HAD A COST BASIS OF \$76,316 AND A GROSS SALES PRICE OF \$85,000. THERE BY CREATING A GAIN OF \$8,684, NO ADDITIONAL INCOME WAS EARNED ON THIS PROPERTY DURING THE YEAR.
- 4.) FROM 2006 REPORT, PART VII LINES 4 AND 24 - BANK DEPOSIT SWEEP IS EVERGREEN INSTITUTION MM FD - TRANSFER OF MONEY SHOWN ON 2006 REPORT.
- 5.) FROM 2007 REPORT, PART VII LINE 6 - RENAMED TO WESTERN ASSET EMERGING MARKETS FROM SALOMON BROS EMERGING MKTS SEE 2006 REPORT.
- 6.) FROM 2006 REPORT, PART VII, LINE 16, ADVANTAGE ENERGY TRUST REPORTED AS ADVANTAGE ENERGY INC. IN 2007 REPORT.
- 7.) FROM 2007 REPORT, PART III-B, LINE 1 - SELF -EMPLOYED MARKETING DESIGNER - DURING THE YEAR THIS COMPANY MADE DIVIDEND DISTRIBUTION OF \$15,000.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

A large black rectangular redaction box covering the signature area.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

July 18, 2008

Honorable Ortrie D. Smith, Chair
Judicial Conference of the United States
Committee on Financial Disclosure
One Columbus Circle, N.E.
Washington, DC 20544

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**Re: Calendar Year 2007 Filing
Response to Letter Dated July 1, 2008**

Dear Judge Smith:

Pursuant to your above-referenced letter, our response, as noted below, to the remarks on the 2007 Financial Disclosure Report:

1. On page 2 of the letter you reference Part VII, page 4, line 11, and page 6, lines 37 and 38, "Travelcenter of America," "Cape Savings Bank," and "Mosaic Funds". All of these assets were previously owned, but were exempt from disclosure because their income and values were below the reporting thresholds, and should have had a parenthetical "(X)" alongside the name of each asset as instructed in the heading to Column A.

I have included a copy of the original letter that this letter is formally responding to. As requested, three copies of this letter are being included with the response.

Sincerely,

A large black rectangular redaction box covering the signature and any accompanying text.