

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2011**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) CLEMENT, EDITH B.	2. Court or Organization Appeals Court, Active	3. Date of Report 05/02/2012
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Court Judge	5a. Report Type (check appropriate type) ☐ Nomination ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2011 to 12/31/2011
7. Chambers or Office Address 600 CAMP STREET, ROOM 200 NEW ORLEANS, LA 70130		
IMPORTANT NOTES: <i>The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Insert signature on last page.</i>		

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of filing instructions.)*

☒ NONE *(No reportable positions.)*

POSITION

NAME OF ORGANIZATION/ENTITY

1.	
2.	
3.	
4.	
5.	

II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of filing instructions.)*

☒ NONE *(No reportable agreements.)*

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Villanova Law School	March 25-28, 2011	Villanova, PA	Judge final round of the moot court competition	Transportation, lodging and meals
2. The Witherspoon Institute	August 7 - 9, 2011	Princeton, NJ	Deliver a speech at the Moral Foundations of Law Seminar	Transportation, lodging and some meals
3. Foundation for Research on Economics and the Environment	August 28 - September 1	Big Sky, MT	Attend program	Transportation, lodging and some meals
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)



NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. J P Morgan Chase (n/c fm Bank One 7/05)	A	Dividend	O	T					
2. Rental Property/Residential FMV, New Orleans, LA	E	Rent	N	W					
3. Blackrock Income Opportunity, n/c 2002 Black N.Am Gov't		None							* SEE VIII
4. Colonial Bank		None	J	T					
5. Ocean Energy Inc., 8.25% due 7/1/2018 (bond)	D	Interest	L	T					
6. Pepsico CAP Res Inc. 4/1/2011		None			Redeemed	04/01/11	J		
7. Pepsico CAP Res Inc. 4/1/2012		None	K	T					
8. Guggenheim China Tech (CQQQ)	A	Dividend	K	T					
9. iShares MSCI BRIC Index Fund (BKF)	A	Dividend			Buy (add'l)	05/10/11	K		
10.					Sold (part)	08/03/11	L		
11.					Buy (add'l)	08/30/11	K		
12.					Sold	09/22/11	K		
13. PowerShares DB Commodity Index (DBC)		None			Buy	02/08/11	K		
14.					Sold	08/08/11	K		
15.					Buy	08/30/11	K		
16.					Sold	10/03/11	K		
17. ProShares Ultra Oil & Gas (DIO)	A	Dividend			Buy	02/08/11	K		

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

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Name of Person Reporting

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18.					Sold	05/05/11	K	A	
19. iShares MSCI Chile (ECH)		None			Sold	01/07/11	K		
20. iShares MSCI Brazil (EWZ)		None			Sold	01/07/11	K		
21. iShares FTSE/Xinhua China 25 Index (FXI)	B	Dividend			Buy (add'l)	05/10/11	K		
22.					Sold (part)	06/23/11	L		
23.					Buy (add'l)	08/30/11	K		
24.					Sold	09/22/11	K		
25. Market Vectors Gold Miners ETF (GDX)	A	Dividend	K	T	Buy	04/11/11	K		
26.					Sold (part)	05/13/11	K		
27.					Buy (add'l)	07/20/11	K		
28.					Sold (part)	09/23/11	K		
29.					Buy (add'l)	10/27/11	K		
30. Market Vectors Junior Gold Miners (GDXJ)	B	Dividend	K	T	Buy	04/11/11	K		
31.					Sold (part)	05/05/11	K		
32.					Buy (add'l)	07/20/11	K		
33.					Sold (part)	08/04/11	K		
34.					Buy (add'l)	08/30/11	K		

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

S = Assessment
W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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Name of Person Reporting
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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-I)	(5) Identity of buyer/seller (if private transaction)
35.					Sold (part)	09/23/11	K		
36.					Buy (add'l)	10/27/11	K		
37. Mkt Vectors RVE Hard Assets Producers (HAP)		None			Buy	02/08/11	K		
38.					Sold	06/16/11	K		
39.					Buy	08/30/11	K		
40.					Sold	09/22/11	K		
41. iShares Oil Eqpt & Svc (IEZ)	A	Dividend			Buy	02/08/11	L		
42.					Sold	05/12/11	L		
43. iShares Global Infrastructure (IGF)	A	Dividend			Sold	10/12/11	K	A	
44. iShares Tr S&P Global Energy Sector Index Fund (IXC)	B	Dividend	M	T					
45. Kayne Anderson MLP Investment Co (KYN)		None	K	T	Buy	10/27/11	K		
46. Powershares India ETF (PIN)		None			Sold	02/03/11	K		
47.					Buy	05/10/11	L		
48.					Sold	08/05/11	K		
49. Rydex Inverse Govt Long Bd (RYJUX)		None			Sold	09/08/11	L		
50. SPDR Gold Trust (GLD)		None			Buy	04/11/11	L		
51.					Buy (add'l)	07/20/11	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code I (A-II)	(5) Identity of buyer/seller (if private transaction)
52.					Sold	09/23/11	M	D	
53. ProShares Short 20 + Year Treasury (TBF)		None			Buy	06/29/11	L		
54.					Sold	09/08/11	L		
55. Vanguard Consumer Staples (VDC)		None			Sold	03/03/11	L	D	
56. Vanguard Energy (VDE)	A	Dividend	K	T	Sold (part)	08/04/11	L	D	
57.					Buy	08/30/11	K		
58.					Sold (part)	09/22/11	K		
59.					Buy	10/27/11	K		
60. Vanguard Healthcare (VHT)		None			Sold	10/12/11	K	B	
61. Vanguard Industrials (VIS)		None			Sold	10/12/11	K	C	
62. Vanguard Info Technology (VGT)	A	Dividend	K	T					
63. Vanguard Intl Eqty Index FTSE All World (VEU)	B	Dividend	L	T					
64. Vanguard Large Cap (VV)	A	Dividend	K	T					
65. Vanguard Materials (VAW)		None			Sold	05/10/11	K	D	
66. Vanguard Midcap (VO)	A	Dividend	K	T					
67. Vanguard Small Cap (VB)	A	Dividend	L	T					
68. Vanguard Telecommunications Svcs (VOX)	B	Dividend	K	T					

1. Income Gain Codes:
(See Columns B1 and D4)

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G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
I12 = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
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R = Cost (Real Estate Only)
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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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69. Vanguard High Yield Corp Admiral (VWEAX)	D	Dividend	L	T	Buy (add'l)	09/23/11	M		
70.					Sold (part)	10/12/11	M	C	
71. Vanguard High Yield Corp Investor (VWEHX)		None							** SEE VIII
72. Vanguard ST Investment Grade Admiral (VFSUX)	D	Dividend	O	T	Buy (add'l)	02/09/11	M		
73.					Sold (part)	08/30/11	K		
74.					Sold (part)	09/23/11	N		
75.					Buy (add'l)	10/12/11	O		
76.					Buy (add'l)	10/27/11	M		
77. Vanguard ST Investment Grade Investor (VFSTX)	A	Dividend	L	T	Buy	10/27/11	L		
78. Vanguard Intermediate-Term Investment Grade (VFICX)	A	Dividend			Buy	09/23/11	M		
79.					Sold	10/27/11	M		
80. Vanguard Long-Term Investment Grade (VWETX)	A	Dividend			Buy	09/23/11	M		
81.					Sold	10/12/11	M		
82. US Treasury Bill, 03/03/2011 CUSIP 912797ZGZ		None			Redeemed	03/03/11	N		
83. US Treasury Bill, 06/02/2011 CUSIP 912797ZGZ		None			Buy	03/03/11	N		
84.					Redeemed	06/02/11	N		
85. US Treasury Bill, 09/29/2011 CUSIP 912797ZGZ		None			Buy	06/03/11	N		

1. Income Gain Codes:
(See Columns B1 and D4)

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F = \$50,001 - \$100,000

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G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-I)	(5) Identity of buyer/seller (if private transaction)
86.					Sold	07/29/11	N		
87. US Treasury Bill, 11/10/2011 CUSIP 155151101		None			Buy	08/04/11	O		
88.					Redeemed	11/10/11	O		
89. US Treasury Bill, 05/17/2012 CUSIP 155151101		None	O	T	Buy	11/10/11	O		
90. US I-Savings Bonds	B	Interest	K	T					
91. Bank of America c/o Computershare	A	Dividend	J	T					
92. Schwab Govt Money Fund (SWGXX)	A	Dividend			Merged (with line 93)	06/07/11	L		
93. Schwab US Treasury Money Fund (SWUXX)	A	Dividend	L	T					

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
I = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

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R = Cost (Real Estate Only)
V = Other

S = Assessment
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

- * VII. INVESTMENTS AND TRUSTS - Line 3 -- Blackrock Income Opportunity in 2010 belonged to dependent [REDACTED] 2011 no longer an eligible dependent.
- ** VII. INVESTMENTS AND TRUSTS - Line 71 -- Vanguard High Yield Corp Investor (VWEHX) in 2010 belonged to dependent [REDACTED] 2011 no longer an eligible dependent.

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CLEMENT, EDITH B.

Date of Report

05/02/2012

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ **EDITH B. CLEMENT**

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544