

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2008

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) CASELLAS, SALVADOR E.	2. Court or Organization U.S.D.C. Puerto Rico	3. Date of Report 04/30/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. SENIOR DISTRICT JUDGE	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address U.S. COURTHOUSE 300 RECINTO SUR - SUITE 342 SAN JUAN, PUERTO RICO 00901	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. DIRECTOR	ANGEL RAMOS FOUNDATION (NON-PROFIT INSTITUTION)
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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FINANCIAL DISCLOSURE REPORT

Page 2 of 8

Name of Person Reporting

CASELLAS, SALVADOR E.

Date of Report

04/30/2009

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 8

Name of Person Reporting

CASELLAS, SALVADOR E.

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04/30/2009

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. HONORARY MEMBERSHIP	THE BANKERS CLUB OF P.R. (Resigned 2008)	\$750.0
2. HONORARY MEMBERSHIP	CAPARRA COUNTRY CLUB (Resigned 2008)	\$750.0
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4-of 8

Name of Person Reporting

CASELLAS, SALVADOR E.

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Account at Banco Santander	A	Interest	K	T					
2. Account at Popular Securities, Inc.	A	Interest	J	T					
3. Account at Banco Popular	A	Interest	J	T					
4. Tax Free Fund-UBS	A	Interest	K	T					
5. Tax Exempt Fund at Santander Securities	A	Interest	J	T					
6. IRA - Universal Life Insurance Co.	C	Interest	M	T					
7. Cash Value Insurance Policies Met Life & E quitable	D	Interest	N	T					
8. International Hospitality S.E.		None	K	W					
9. Annuity Universal Life Ins. Co.	D	Interest	N	T					
10. GNMA Serial Bonds	C	Interest	K	T					
11. CMO Lehman	B	Interest	J	T					
12. P.R. Government & Agency Bonds	F	Interest	O	T	Redeemed	01/01	K		UBS
13.					Buy	03/18	O		UBS
14.					Buy	05/07	M		UBS
15.					Buy	08/19	L		UBS
16.					Buy	10/24	M		UBS
17.					Buy	12/23	P1		UBS

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 8

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18.					Buy	01/08	K		Santander Securities
19.					Buy	10/14	L		Santander Securities
20.					Buy	10/21	M		Santander Securities
21.					Buy	11/13	M		Santander Securities
22.					Buy	12/30	P1		Santander Securities
23. AFICA Bonds (P.R. Financial Authority)	D	Interest	M	T	Redeemed	03/25	L		Santander Securities
24.					Redemption	12/03	L		Santander Securities
25.					Redeemed	06/25	K		Santander Securities
26.					Redeemed	04/21	L		UBS
27.					Redeemed	12/16	P1		UBS
28. P.R. Fixed Rate Notes	D	Interest			Redeemed	01/30	K		UBS
29.					Redeemed	04/19	L		UBS
30.					Redeemed	05/28	K		UBS
31.					Redeemed	09/02	M		UBS
32. P.R. Employees Assc. Notes	A	Interest	J						
33. First Bank P.R. Notes	A	Interest	M	T					
34. P.R. Public Bldg. Authority	D	Interest	M	T	Bought	10/01	K		Santander Securities

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 8

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35. P.R. Public Finance Co. Bonds	E	Interest	O	T	Redeemed	08/01	L		UBS
36. P.R. Highway Bonds	C	Interest	M	T					
37. P.R. Tax Free Fund Notes	F	Interest		T	Redemption	02/28	M		UBS
38.					Redemption	03/13	O		UBS
39.					Redeemed	04/28	K		UBS
40.					Redeemed	05/16	K		UBS
41.					Redeemed	05/28	M		UBS
42. First P.R. Target Notes	G	Interest	P1		Buy	01/09	L		Santander Securities
43.					Buy	01/28	K		Santander Securities
44.					Buy	04/09	N		Santander Securities
45.					Buy	07/09	N		Santander Securities
46.					Buy	8/28	L		Santander Securities
47.					Redeemed	01/02	L		Santander Securities
48.					Redeemed	04/01	N		Santander Securities
49. Shares of Popular, Inc.	D	Dividend	L	T					
50.									

1. Income Gain Codes:
(See Columns B1 and D4)

A=\$1,000 or less
F=\$50,001 - \$100,000

B=\$1,001 - \$2,500
G=\$100,001 - \$1,000,000

C=\$2,501 - \$5,000
H1=\$1,000,001 - \$5,000,000

D=\$5,001 - \$15,000
H2=More than \$5,000,000

E=\$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J=\$15,000 or less
N=\$250,001 - \$500,000
P3=\$25,000,001 - \$50,000,000

K=\$15,001 - \$50,000
O=\$500,001 - \$1,000,000

L=\$50,001 - \$100,000
P1=\$1,000,001 - \$5,000,000
P4=More than \$50,000,000

M=\$100,001 - \$250,000
P2=\$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q=Appraisal
U=Book Value

R=Cost(Real Estate Only)
V=Other

S=Assessment
W=Estimated

T=Cash Market

FINANCIAL DISCLOSURE REPORT

Page 7 of 8

Name of Person Reporting

CASELLAS, SALVADOR E.

Date of Report

04/30/2009

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

PART II - AGREEMENTS.

FINANCIAL DISCLOSURE REPORT

Page 8 of 8

Name of Person Reporting

CASELLAS, SALVADORE E.

Date of Report

04/30/2009

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544