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Rev. 1/2007

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

COPY

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial)	2. Court or Organization	3. Date of Report
SHEPHERD, BOBBY E	WESTERN DISTRICT, ARKANSAS	05/09/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5a. Report Type (check appropriate type)**	**6. Reporting Period**
CIRCUIT JUDGE - ACTIVE	☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final **5b.** ☐ Amended Report	01/01/2006 to 12/31/2006
7. Chambers or Office Address	**8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.**	
P.O. Box 1733 El Dorado, AR 71731-1733	**Reviewing Officer**_____ **Date**_____	

IMPORTANT NOTES: ***The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.***

I. POSITIONS. *(Reporting individual only; see pp. 9-13 of instructions.)*

☐ NONE *(No reportable positions.)*

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	Director	Boys & Girls Club of El Dorado
2.		
3.		
4.		
5.		

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II. AGREEMENTS. *(Reporting individual only; see pp. 14-16 of instructions.)*

☒ NONE *(No reportable agreements.)*

	DATE	PARTIES AND TERMS
1.		
2.		
3.		

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)*

A. Filer's Non-Investment Income

[X] NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE	INCOME (yours, not spouse's)
1.			
2.			
3.			
4.			
5.			

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*

(Dollar amount not required except for honoraria.)

[ ] NONE *(No reportable non-investment income.)*

	DATE	SOURCE AND TYPE
1.	2006	El Dorado School District #13 (Teacher's salary)
2.		
3.		
4.		
5.		

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.*

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

[X] NONE *(No reportable reimbursements.)*

	SOURCE	DESCRIPTION
1.		
2.		
3.		
4.		
5.		

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

[X] NONE *(No reportable gifts.)*

	SOURCE	DESCRIPTION	VALUE
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

[ ] NONE *(No reportable liabilities.)*

	CREDITOR	DESCRIPTION	VALUE CODE
1.	Timberland Bank, El Dorado, AR	Loans (unsecured)	J
2.	Capital One Bank	Credit Card	J
3.	Citibank	Credit Card	J
4.			
5.			

Name of Person Reporting	Date of Report
SHEPHERD, BOBBY E	05/09/2007

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, redemption)	D. (2) Date Month - Day	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
1. Meridian Prop. Inc. Com. St.		None	L	T					
2. Montag & Caldwell Growth Fund	A	Dividend			sell	2/7	J	A	Public
3. Montag & Caldwell Growth Fund	A	Dividend			sell	12/29	J	A	Public
4. Bancorp South Common Stock	A	Dividend			sell	10/12	J	A	Public
5. Fidelity Invst Short Interm Govt Fund	A	Dividend	J	T					
6. Fidelity Adv Div Int'l Fund	A	Dividend	J	T	buy	2/7	J		Public
7. Fidelity Low Price Stock Fund #316	A	Dividend	J	T					
8. Goldman Sachs Govt M/M	A	Dividend	K	T	open	1/4	J		Public
9. Longleaf Partners Fund	A	Dividend			sell	2/7	J	A	Public
10. Govt Oblig Fund #5	A	Distribution			sell	1/14	J	A	Public
11. T Rowe Price Equity Income Fund	A	Dividend	J	T					
12. T Rowe Price Mid Cap Growth Fund	A	Distribution	J	T					
13. T Rowe Price Growth Stock	A	Dividend	J	T	buy	2/7	J		Public
14. Simmons 1st Nat Corp	A	Dividend			sell	10/12	J	A	Public
15. Vanguard Intern. Growth Fund	A	Dividend			sell	2/7	J	A	Public
16. Vanguard Bond Ind #222	A	Dividend	J	T					
17. Vanguard Interm Treas Fund	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4) — A =$1,000 or less; B =$1,001 - $2,500; C =$2,501 - $5,000; D =$5,001 - $15,000; E =$15,001 - $50,000; F =$50,001 - $100,000; G =$100,001 - $1,000,000; H1 =$1,000,001 - $5,000,000; H2 =More than $5,000,000
2. Value Codes (See Columns C1 and D3) — I =$15,000 or less; J =$15,001 - $50,000; K =$50,001 - $100,000; L =$100,001 - $250,000; M =$250,001 - $500,000; N =$500,001 - $1,000,000; O =$1,000,001 - $5,000,000; P1 =$5,000,001 - $25,000,000; P2 =$25,000,001 - $50,000,000; P3 =$50,000,001 - $100,000,000; P4 =More than $100,000,000
3. Value Method Codes (See Column C2) — Q =Appraisal; R =Cost (Real Estate Only); S =Assessment; T =Cash Market; U =Book Value; V =Other; W =Estimated

Name of Person Reporting	Date of Report
SHEPHERD, BOBBY E	05/09/2007

VII. INVESTMENTS and TRUSTS – *income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)*

☐ NONE *(No reportable income, assets, or transactions.)*

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div., rent, or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, redemption)	D. (2) Date Month - Day	D. (3) Value Code 2 (J-P)	D. (4) Gain Code 1 (A-H)	D. (5) Identity of buyer/seller (if private transaction)
18. Vanguard Explorer Fund 24	A	Dividend	J	T					
19. Vanguard Ind S&P 500 Fund	A	Dividend	J	T					
20. Govt Oblig Fund #05 (money market mutual fund)	A	Dividend			close	1/4	J	A	Public
21. Timberland Bank Common Stock		None	K	T					
22. Timberland Bank (bank acct)	A	Interest	J	T					
23. Regions Bank (bank accts)	A	Interest	J	T					
24. Equitable Life Ins Co	A	Dividend	K	T					
25. Overriding Royalty Interest Union County, AR	B	Royalty	J	W					
26. Mineral Interest Union County, AR	A	Royalty	J	W					
27. Mineral Interest Union County, AR	A	Royalty	J	W					
28. Mineral Interest Union County, AR	A	Royalty	J	W					
29. Mineral Interest Union County, AR	A	Royalty	J	W					

1. Income Gain Codes: (See Columns B1 and D4)	A =$1,000 or less	B =$1,001 - $2,500	C =$2,501 - $5,000	D =$5,001 - $15,000	E =$15,001 - $50,000
	F =$50,001 - $100,000	G =$100,001 - $1,000,000	H1 =$1,000,001 - $5,000,000	H2 =More than $5,000,000	
2. Value Codes (See Columns C1 and D3)	J =$15,000 or less	K =$15,001 - $50,000	L =$50,001 - $100,000	M =$100,001 - $250,000	
	N =$250,001 - $500,000	O =$500,001 - $1,000,000	P1 =$1,000,001 - $5,000,000	P2 =$5,000,001 - $25,000,000	
3. Value Method Codes (See Column C2)	P3 =$25,000,001 - $50,000,000	R =Cost (Real Estate Only)	P4 =More than $50,000,000	T =Cash Market	
	Q =Appraisal	V =Other	S =Assessment		
	U =Book Value		W =Estimated		

Name of Person Reporting	Date of Report
SHEPHERD, BOBBY E	05/09/2007

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

The assets numbered 2, 3, 4, 9, 10, 14, 15 & 20 were sold/closed in their entirety during 2006.

Name of Person Reporting	Date of Report
SHEPHERD, BOBBY E	05/09/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted] **Date** May 9, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544