

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2004

Report Required by the Ethics
In Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Hilly, William J	2. Court or Organization Eighth Circuit Court of Appeal	3. Date of Report 5/11/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge - Active	5. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address Roman Huska U.S. Courthouse 111 South 18th Plaza, #4303 Omaha, NE 68102-1322	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Member/partner	[REDACTED] L.L.C.
2. Partner	Sedona Property Group (dissolved 8/2004)
3. Adjunct Professor	Creighton University, College of Law
4. Delegate to House of Delegates	Nebraska State Bar Association since 1998
5. Member	Professionalism Committee, Nebraska State Bar Association
6. Member, National Trial Competition Committee	American College of Trial Lawyers since 11/2002
7. Treasurer, Nebraska Chapter	American Board of Trial Advocates
8. Master	Robert M. Spire Inns of Court
9. Trustee, Board of Trustees	MidAmerica Council, Boy Scouts of America

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE - (No reportable agreements.)

DATE	PARTIES AND TERMS
1. 04/2005	University of Nebraska-Lincoln College of Law, Adjunct Faculty teaching trial practice, Thursday evenings, Spring 2006
2. 05/2005	Creighton University, College of Law, Adjunct Faculty teaching trial practice, Thursday evenings, Spring 2004 and 2005, and probably Fall 2006
3. 12/31/03	Net asset value payout upon termination at Fitzgerald, Schost, Barmann & Brennan P.C., L.L.C., former law firm, no control after termination 8/15/2001

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ **NONE** - (No reportable agreements.)

DATE

PARTIES AND TERMS

4. 04/01/75

Profit Sharing and 401(k) Retirement Plan, Fitzgerald, Schorr, Barnettier & Brennan, P.C., L.L.O., former law firm, no control after termination 8/15/2001

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☐ **NONE** - (No reportable non-investment income.)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u> (yours, not spouse's)
1.	2004	Creighton University, College of Law	\$1,500
2.	2003	Creighton University, College of Law	\$1,500
3.	2002	Creighton University, College of Law	\$1,500
4.	2003	Fitzgerald, Schorr, Barmettler & Brennan, P.C., L.L.O.	\$45,172
5.	2002	Fitzgerald, Schorr, Barmettler & Brennan, P.C., L.L.O.	\$72,242

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)☐ **NONE** - (No reportable non-investment income.)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	2004	City of Omaha Public Library Foundation & Child Saving Institute
2.	2003	City of Omaha Public Library Foundation
3.	2002	City of Omaha Public Library Foundation

IV. REIMBURSEMENTS - (transportation, lodging, food, entertainment)

(includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ **NONE** - (No such reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. American College of Trial Lawyers	American College of Trial Lawyers National Trial Competition (March 25-28, 2004) San Antonio, TX
2. Cornell Law School	Langbein Moot Court Competition - Final Round (April 16-18, 2004) Ithaca, NY
3. United States Court of Appeals	Eighth Circuit Judicial Conference (July 13-16, 2004) Rapid City, SD
4. United States Court of Appeals	Funeral of Hon. Richard S. Arnold (September 28, 2004) Little Rock, AR
5. United States Court of Appeals	Investiture of Hon. Raymond W. Gruender (October 14, 2004) St. Louis, MO

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IV. REIMBURSEMENTS - ~~transportation~~, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE - No such reportable reimbursements.)

SOURCE

DESCRIPTION

6. American College of Trial Lawyers

American College of Trial Lawyers Annual Meeting (October 21-24, 2004) St. Louis, MO

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☐ NONE - (No such reportable gifts.)

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. American Board of Trial Advocates	Free Membership	\$450

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☒ NONE - (No reportable liabilities.)

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		

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VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. real. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, transfer, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. First National Bank of Omaha Accounts	A	Interest	K	T					
2. Mass Mutual Life Insurance - Cash Values		None	L	T					
3. [REDACTED] I.L.C. [REDACTED] farm minority interest)		None	L	W					
4. Marasico Growth Fund	A	Dividend	J	T					
5. Janus Mercury Fund (Sold)	A	Dividend	J	T	Sold	11/9	J	A	N/A
6. IRA #1	A	Dividend	L	T					
7. -Janus Twenty Fund									
8. -Janus Growth & Income									
9. -Weitz Value Fund									
10. -Marsico Focus Fund									
11. IRA - #2	A	Dividend	L	T					
12. -Janus Olympus Fund									
13. -Janus Mercury Fund									
14. -American Century Income & Growth Fund									
15. -Marsico Growth & Income Fund									
16. IRA - #3	A	Dividend	J	T					
17. -Janus Fund									
18. -Janus Twenty Fund									

1. Income Codes (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001-\$100,000 J = \$15,000 or less N = \$250,000-\$500,000 P1 = \$25,000,001-\$50,000,000	B = \$1,001-\$2,500 G = \$100,001-\$1,000,000 K = \$15,001-\$50,000 O = \$500,001-\$1,000,000	C = \$2,501-\$6,000 H1 = \$1,000,001-\$6,000,000 L = \$50,001-\$100,000 P1 = \$1,000,001-\$5,000,000 P4 = \$5,000,001-\$25,000,000	D = \$5,001-\$15,000 H2 = More than \$5,000,000 M = \$100,001-\$250,000 P2 = \$5,000,001-\$25,000,000	E = \$15,001-\$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraised U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessed W = Estimated	T = Cash/Market	

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "X" after each asset except from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. Dain Rauscher 403(b) Account	A	Div. & Int.	K	T					
20. -Fidelity Adv. Gr. Opp. - T Fund									
21. -Evergreen Gro. - A Fund									
22. First National Bank of Omaha - Profit Sharing & 401(k) FSB&B	D	Div. & Int.	P1	T					
23. -U.S. Government Obligation Money Market Fund at FNB									
24. -Alliance World Dollar Government Fund II									
25. -Berkshire Hathaway, Inc. Class A & Class B Common									
26. -Commercial Federal Corp. Common									
27. -Euro Disneyland SCA common									
28. -Baron Asset Fund									
29. -Fidelity Dividend Growth Fund									
30. -Janus Growth & Income Fund									
31. -Janus Worldwide Fund									
32. -Janus Olympus Fund									
33. -Janus Mercury Fund									
34. -Marsico Focus Fund									
35. -Marsico Growth & Income Fund									
36. -Rydex Series Trust OTC Fund									

1. Income/Gain Codes:	A = \$1,000 or less (See Columns B1 and D4)	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
2. Value Codes:	F = \$50,001-\$100,000 (See Columns C1 and D3)	G = \$100,001-\$1,000,000	H = \$1,000,001-\$5,000,000	I = \$5,000,001-\$25,000,000	J = More than \$25,000,000
3. Value Method Codes:	K = \$15,000 or less (See Column C2)	L = \$15,001-\$50,000	M = \$50,001-\$100,000	N = \$100,001-\$250,000	O = \$250,001-\$500,000
	P = \$500,001-\$1,000,000	Q = \$1,000,001-\$5,000,000	R = \$5,000,001-\$25,000,000	S = More than \$25,000,000	T = Cash/Market
	U = Appraisal	V = Book Value	W = Cost (Real Estate Only)	X = Assessment	Y = Estimated

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VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, transfer, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identify o buyer/seller (if private transaction)
37. -Weitz Value Fund									
38. -Weitz Hickory Fund									
39. TTI Technologies, Inc.		None	J	W					

1. Exempt/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,900	C = \$2,901-\$9,000	D = \$9,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	I = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$4,000,000	P2 = \$4,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
(See Column C2)	U = Book Value	V = Other	W = Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

Under Investments and Trusts, Item 39, TTI Technologies, Inc., a closely held corporation, was worthless and virtually out of business in 2000 and 2001. I owned a fraction of a percent of shares in this former client. TTI did some business in 2002, and the stock may have some nominal value now, although I do not know what value.

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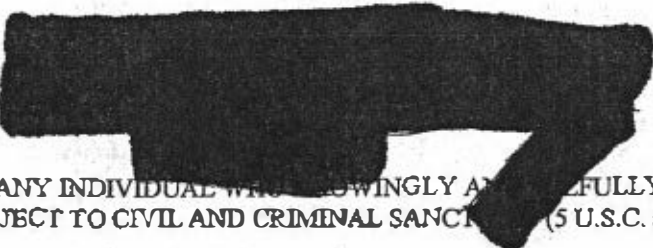
5/11/2005

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

May 11, 2005

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND DELIBERATELY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544