

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) CHESNEY, MAXINE M	2. Court or Organization U.S. DISTRICT CT./NO. DIST. CA	3. Date of Report 04/21/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active - U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address U.S. District Court 450 Golden Gate Avenue San Francisco, CA 94102	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 02/26/93	With SF City & Cty. Employees' Retirement System for pension payable monthly until death, based on former employment with SF Dist.Atty.
2. 10/29/05	With State of California Judges' Retirement System for retirement benefits payable monthly until death, based on former employment as SF Superior Court Judge
3. _____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2007	San Francisco City & County Employees' Retirement System - Pension	\$ 12,635
2. 2007	California Judges' Retirement System - Pension	\$ 105,185
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	California Judges' Retirement System - Pension
2. 2007	Self-employed (arbitration and mediation)
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Monterey College of Law	1/19-21/2007	Monterey, California	Moot Court Competition	Lodging
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

1. Common Stock - Advanced Polymer		None	J	T					
2. Mutual Fund - RVS CA Tax - Exempt (formerly AXP)	D	Interest	M	T					
3. Bond - Calipatria CA Redev Agy	A	Interest	K	T					
4. Bond - Sequoia CA Hospital District	A	Interest	J	T					
5. Bank Accts., CDs - Wells Fargo	E	Interest	O	T					
6. Common Stock - Intel	B	Dividend	M	T					
7. Common Stock - Sun Microsystems		None	K	T					
8. Common Stock - Cisco Systems		None	N	T					
9. Bond - Fremont CA Pub. Fin. Auth.	A	Interest	K	T					
10. Bond - San Benito Health Care Dist.	A	Interest	J	T					
11. IRA - Hoefer & Arnett	A	Dividend	L	T					
12. -Common Stock - Amgen					Sell	10/15	J		
13. -Common Stock - Berkshire Hathaway Hldg Co. CL B									
14. -Common Stock - KKR Fin'l									
15. -Common Stock - American Express									
16. -Common Stock - Ameriprise Fin'l									
17. -Common Stock - General Electric									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

18. -Mutual Fund -Source Cap, Inc.					Buy	2/21	J		
19. -Common Stock-Silver State Bancorp					Buy	8/6	J		
20. -Common Stock - Burlington Northern Santa Fe Corp.					Buy	10/29	J		
21. Bond - N. Inyo Cnty Cal. Local Hosp.	A	Interest	J	T					
22. Bond - Folsom Cal. Spl. Tax Comnty Facs.	B	Interest	K	T					
23. Bond - Cal. Edl. Facs. Rev.	B	Interest	K	T					
24. Bond - El Monte Cal. Pub. Fin.	B	Interest			Sell	11/12	K	C	
25. Bond - Woodland Cal. Fin. Auth.	B	Interest	K	T					
26. Bond - Pomona Cal. Redev. Agy Tax Alloc.	A	Interest	J	T					
27. Common Stock - Walmart Stores	B	Dividend	M	T					
28. Bond - Placentia CA Redev Agy Hsg	A	Interest	K	T					
29. Bond - LaMirada CA Redev Agy	A	Interest	J	T					
30. Bond - Montclair CA Redev Agy	A	Interest	J	T					
31. Bond - Cudahy CA Redev Agy	A	Interest	K	T					
32. Bond - Kern Vy Healthcare Dist CA	A	Interest	K	T					
33. Bond - Bell Comnty Redev Agy CA Tax	A	Interest	J	T					
34. Bond - Muroc CA Jt Unif Sch Dist	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

35. Common Stock - Abbot Labs	B	Dividend	L	T					
36. Common Stock - Home Depot	C	Dividend	M	T					
37. Common Stock - Microsoft	B	Dividend	M	T					
38. Bond - CA Edl Facs	A	Interest	J	T					
39. Bond - Woodland CA Commty Facs	A	Interest	J	T					
40. Bond - Yuba City CA Redev Agy	A	Interest	J	T					
41. Common Stock - Reading Int'l		None	L	T					
42. Money Market Fund - Hoefer & Arnett - General Mny Mkt	B	Dividend			Redeemed	4/23	L		
43. U.S. Treasury Securities	D	Interest			Redeemed	5/24	N	D	
44. Common Stock - American Express	A	Dividend	M	T					
45. Common Stock - Ameriprise Fin'l	A	Dividend	K	T					
46. Common Stock - Amgen		None			Sell	10/15	L		
47. Common Stock - Berkshire Hathaway CL A		None	M	T					
48. Real Estate Inves't Trust - KKR Fin'l	D	Dividend	M	T	Buy	8/21	K		
49. Common Stock - West America Bank	B	Dividend	K	T					
50. Bond - Plumas CA Elem Sch Dist	A	Dividend	J	T					
51. Bond - Riverside Cnty CA CTFS Partn	A	Dividend	K	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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52. Bond - Valley Sanitary Dist CA	A	Dividend	J	T					
53. Common Stock - Berkshire Hathaway CL B		None	L	T					
54. Common Stock - Farmers & Merchants Bank Long Beach	A	Dividend	L	T					
55. U.S. Govt Bond - Fed Home Ln Mtg Corp.	C	Interest			Redeemed	4/3	L		
56. U.S. Govt Bond - Fed Home Ln Mtg Corp.	C	Interest			Redeemed	4/24	L		
57. Common Stock - General Electric	B	Dividend	M	T					
58. Common Stock - Oracle Corp.		None	L	T					
59. Bond - Bakersfield CA Imp't Bd	A	Dividend	J	T					
60. Bond - Blythe CA Redev Agy		None	J	T					
61. Bond - Chula Vista CA Redev Agy		None	J	T					
62. Bond - Hercules CA Imp't Bd	A	Dividend	J	T					
63. Bond - Mojave Desert & Mtn CA Waste Mgmt	A	Dividend	K	T					
64. Money Market Fund - M.L. Stern CA Tax Free	A	Dividend	J	T					
65. Bond-Richmond CA Jt Powers Fin'g	A	Interest	J	T	Buy	4/26	J		
66. Bond-Woodland CA Redev Agy	A	Interest	J	T	Buy	7/31	J		
67. Bond-Holtville CA Redev Agy	A	Interest	J	T	Buy	11/15	J		
68. Bond-Riverbank CA Redev Agy	A	Interest	K	T	Buy	11/15	K		

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69. Common Stock- Burlington Northern Santa Fe Corp	A	Dividend	L	T	Buy	10/29	L		
70. Common Stock- Silver State Bancorp		None	K	T	Buy	8/6	K		
71. Mutual Fund - Source Cap, Inc.	C	Dividend	L	T	Buy	2/21	M		
72. Money Market Fund - Evergreen	D	Dividend	N	T	Open	5/1	N		
73. U.S. Govt Bond - Fed. Home Ln Mtg Corp		None			Buy	5/30	N		
74.					Redeemed	11/5	N	D	
75. U.S. Govt Bond - Fed. Nat'l Mort Assn		None			Buy	5/30	L		
76.					Redeemed	8/8	L	A	
77. U.S. Govt Bond - Fed. Home Loan Mtg Corp		None	L	T	Buy	6/28	L		
78. U.S. Govt Bond - Fed. Nat'l Mtg Assn		None	K	T	Buy	8/30	K		
79. Corp. Bond - AmGen Fin		None	K	T	Buy	11/21	K		
80. Corp. Bond - Leucadid Nat'l Corp.		None	K	T	Buy	11/21	K		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544