

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) SAND, LEONARD B	2. Court or Organization U.S. DISTRICT COURT: SDNY	3. Date of Report 05/15/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT COURT JUDGE	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2005 to 12/31/2005
5b. ☐ Amended Report		
7. Chambers or Office Address U.S. COURTHOUSE 500 PEARL STREET, ROOM 1650 NEW YORK, NY 10007	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. TRUSTEE	TRUST #2
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

RECEIVED
 MAY 15 11 51 AM '06
 FINANCIAL
 DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

Page 2 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2005	TEACHING SALARY [REDACTED]	\$ 10,000
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS — *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. ASSOCIATION OF THE BAR OF THE CITY OF NEW YORK	JUNE 10 - WASHINGTON D.C. (TRANSPORTATION AND MEALS)
2.	(Presentation of Honorary Membership)
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

Page 4 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)



NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. EXXON MOBIL COMMON STOCK	A	Dividend	J	T					
2. IBM COMMON STOCK	B	Dividend	M	T	PARTIAL SALE	4/11	K	E	
3.					PARTIAL SALE	5/25	J	D	
4. BP AMOCO PLC COMMON STOCK	D	Dividend	M	T					
5. SAFETY KLEEN CORP COMMON STOCK		None	J	T					
6. NIKE INC COMMON STOCK	A	Dividend	L	T					
7. COMMERCIAL METALS COMMON STOCK	B	Dividend	M	T					
8. STRYKER CORP COMMON STOCK	B	Dividend	O	T					
9. MAYTAG COMMON STOCK	A	Dividend	J	T					
10. TOOTSIE ROLL INDS COMMON STOCK	A	Dividend	K	T					
11. UNITED COMPANIES TAX DEFERRED ANNUITY	B	Interest	K	T					
12. NYS DORM AUTH MUNI BOND	A	Interest			SOLD	4/6	K	A	
13. KIMBERLY CLARK COMMON STOCK	B	Dividend	L	T					
14. KIMBERLY CLARK COMMON STOCK	A	Dividend	J	T					
15. MCKESSON HBOC COMMON STOCK	A	Dividend	K	T					
16. JP MORGAN CHASE & CO COMMON STOCK	B	Dividend	K	T					
17. NYC EDL CONSTR FD RV MUNI BOND	A	Interest			SOLD	2/15	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

Page 5 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. ALL TEL CORP COMMON STOCK	A	Dividend	K	T					
19. NYS DORM AU RVS CITY U MUNI BOND	A	Interest	J	T					
20. NY NYC TRANSITIONAL FIN AUTH SER B MUNI BOND	A	Interest	J	T					
21. PHELPS DODGE CORP COMMON STOCK	A	Dividend	J	T					
22. EMPIRE ST DEV CORP MUNI BOND	A	Interest			REDEEMED	4/1	K	A	
23. LONG ISLAND NY PWR AU MUNI BOND	A	Interest			REDEEMED	4/1	K	A	
24. EMPIRE ST DEV CO MUNI BOND	A	Interest			REDEEMED	4/1	K	A	
25. NEW YORK NY SERIES B MUNI BOND	A	Interest			SOLD	2/8	K	A	
26. LIVONIA NY C/S/D G/O MUNI BOND	A	Interest	K	T					
27. NASSAU CTY SER N MUNI BOND	A	Interest	J	T					
28. NEW YORK STATE DORM AU MUNI BOND	B	Interest	K	T					
29. NEW YORK STATE DORM AU MUNI BOND	A	Interest	K	T					
30. PORT AUTH NY & NJ MUNI BOND	A	Interest	J	T					
31. DORM AUTH BKLYN HSP CTR MUNI BOND	A	Interest			SOLD	9/21	K	A	
32. PUERTO RICO COMWLTH MUNI BOND	B	Interest			REDEEMED	7/1	K	A	
33. NEW YORK NY G/O SER C MUNI BOND	A	Interest	K	T					
34. AMAZON.COM CORPORATE BOND	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	--	--	---	---	-------------------------

FINANCIAL DISCLOSURE REPORT

Page 6 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. AMAZON.COM CORPORATE BOND	A	Interest	K	T					
36. SANDS POINT NY RFDG MUNI BOND	A	Interest	K	T					
37. NYS DORM AUTH HOPS BRONX LEBANON MUNI BOND	A	Interest	J	T					
38. NYC MUNI ASSIST CORP MUNI BOND	A	Interest	K	T					
39. LONG ISLAND PWR AUTH NY ELEC SYS MUNI BOND	C	Interest	L	T					
40. WASHINGTON MUTUAL INC COMMON STOCK	B	Dividend	K	T					
41. BANK UNITED LITIGATION CONTINGENT PYMTS RTS SR		None	J	T					
42. SMITH BARNEY AGGRESSIVE GROWTH CL B		None	M	T					
43. BANK UNITED CORP LITIGATION CONTINGENT PYMTS RTS SR		None	J	T					
44. WASHINGTON MUTUAL INC COMMON STOCK	B	Dividend	K	T					
45. SMITH BARNEY AGG GROWTH CL B		None	J	T					
46. NYS ENVIRONMENT FACS MUNI BOND	A	Interest	J	T					
47. NEW YORK ST DORM AUTH REV MUNI BOND		None	J	T					
48. RICHFIELD SPRINGS NY CENT SCH DIST MUNI BOND	A	Interest	K	T					
49. NY STATE ENVIRONMENTAL FAC MUNI BOND	C	Interest	K	T					
50. BERMUDA PROPERTIES LTD COMMON & PFD STOCK		None	J	T					
51. OLSTEIN FINANCIAL ALERT FUND - CLASS C	F	Dividend	N	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. SMITH BARNEY HIGH INCOME FUND CLASS B	C	Dividend	K	T					
53. SMITH BARNEY LARGE CAP GROWTH FUND		None	K	T					
54. SMITH BARNEY HIGH INC FD CLASS B	B	Dividend	K	T					
55. SMITH BARNEY CAPITAL PRESERVATION FUND CL B	A	Dividend	K	T					
56. NEW YORK STATE DORM ST JOHNS MUNI BOND	A	Interest	K	T					
57. PORT AUTH NY & NJ ONE HUNDRED TWENTY SECOND SER AMT MUNI BON	A	Interest	K	T					
58. NYS DORM AUTH REVS RFDG LENOX HILL HOSPITAL MUNI BOND	A	Interest	K	T					
59. HAIN CELESTIAL GROUP		None	K	T					
60. FIRST HORIZON NATIONAL - COMMON STOCK FORMERLY KNOWN AS FTNC	C	Dividend	L	T					
61. SMITH BARNEY CLASSIC VALUES FUND CLASS B	C	Dividend	K	T					
62. NYS URBAN DEVELOPMENT CORP MUNI BOND	A	Interest	J	T					
63. PUERTO RICO COMWLTH MBIA OID - MUNI BOND	A	Interest	K	T					
64. NEW YORK NY SER E MUNI BOND	A	Interest	K	T					
65. SALOMON BROS GLOBAL HIGH INC FUND	E	Dividend			SOLD	12/7	M	A	
66. OLSTEIN FINANCIAL ALERT FUND CLASS C	E	Dividend	N	T					
67. ANNALY MORTGAGE MGMT COMMON STOCK	B	Dividend	J	T					
68. FIRST HORIZON NAT'L CORP	B	Dividend			SOLD	10/25	K	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	---	--	---	---	-------------------------

FINANCIAL DISCLOSURE REPORT

Page 8 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
69. NEENAH PAPER INC COMMON STOCK	A	Dividend			SOLD	4/15	J	A	
70. SOVEREIGNBANCORP INC COMMON STOCK	A	Dividend			SOLD	11/8	L	D	
71. SB CAPITAL AND INC FUND SMITH BARNEY CL C	C	Dividend	M	T					
72. SMITH BARNEY SOCIAL AWARENESS FUND CLASS C	B	Dividend	L	T					
73. NEENAH PAPER INC COMMON STOCK		None			SOLD	4/15	J	A	
74. SOVEREIGN BANKCORP INC COMMON STOCK	A	Dividend			SOLD	11/8	L	D	
75. OLSTEIN FINANCIAL ALERT FUND CLASS C	D	Dividend	L	T					
76. SB CAPITAL AND INCOME FUND SMITH BARNEY CL C	A	Dividend	K	T					
77. NEW YORK NY SER F MUNI BOND	B	Interest	K	T					
78. NEW YORK ST DORM AU REV DEPT OF HLTH MUNI BOND	B	Interest	K	T					
79. NYC SER B GEN OBLIG MUNI BOND	A	Interest	K	T					
80. NYS MTG AGY REV TWENTY NINTH SER MUNI BOND	B	Interest	K	T					
81. NEW YORK ST URB DEV CORP REV CORRECTL MUNI BOND	B	Interest	K	T					
82. NEW YORK TIMES CLASS A STOCK (X)	A	Dividend	J	T					
83. SMITH BARNEY ADJUSTABLE RATE INC FUND	A	Dividend	J	T					
84. SMITH BARNEY APPRECIATION FUND CL B	D	Dividend	M	T					
85. SMITH BARNEY LARGE CAPITALIZATION GROWTH FUND		None	M	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 9 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code I (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
86. FIRST MARBLEHEAD CORP COMMON STOCK	A	Dividend	L	T	BUY	11/8	L		
87. FIRST MARBLEHEAD CORP COMMON STOCK	A	Dividend	L	T	BUY	11/8	L		
88. COMMERCE BANCORP INC NJ COMMON STOCK		None	L	T	BUY	12/12	L		
89. FIRST MARBLEHEAD CORP COMMON STOCK	A	Dividend	L	T	BUY	12/12	L		
90. PULTE HOMES INC COMMON STOCK		None	K	T	BUY	12/16	K		
91. THORNBURG MTG INC COMMON STOCK	B	Dividend	L	T	BUY	12/12	L		
92. TRUSTS									
93. IRA A/C #1	E	INT & DIV	N	T					
94. (U.S. TREAS SECURITIES, MONEY MKT INTEREST & MUTUAL FUND									
95. DIVIDENDS FROM DE GROUP FD & EMERGING MKT FUND)									
96. IRA A/C #2	C	INT & DIV	L	T					
97. (U.S. TREAS SECURITIES, MONEY MKT INTEREST & MUTUAL FUND									
98. DIVIDENDS FROM DE GROUP FD & EMERGING MKTS FD)									
99. LIFE INTEREST IN INCOME OF TRUST # 1									
100. VALUE OF TRUST HOLDINGS	F	INT & DIV	P1	T					
101. IDENTITY OF TRUST HOLDINGS									
102. COMMON STOCKS									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 10 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
103. EXXON MOBIL									
104. GENERAL ELECTRIC									
105. BRISTOL MYERS									
106. VERIZON COMMUNICATIONS									
107. NORFOLK SOUTHERN CORP									
108. NORTHROP GRUMAN									
109. DOW CHEMICAL CO									
110. PLUM CREEK TIMBER CO									
111. ZIMMER HOLDINGS INC									
112. UNITRIN INC					SOLD	3/16	K		
113. MASCO									
114. U.S. BANCORP DEL COM									
115. BANK OF AMERICA CORP FORMERLY KNOWN AS FLEETBOSTON FINL CORP									
116. DU PONT EI DE NEMOURS & CO									
117. RPM INTERNATIONAL INC									
118. MBNA CORP					SOLD	6/30	K		
119. ARCHER DANIELS MIDLAND CO									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 11 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
120. NESTLE SA (CHF) 1					BUY	4/15	K		
121. PFIZER CORP					BUY	4/15	K		
122. LIFE INTEREST IN INCOME OF TRUST # 2					SOLD	12/29	K		
123. VALUE OF TRUST HOLDINGS	E	INT & DIV	N	T					
124. IDENTITY OF TRUST HOLDINGS									
125. SB MONEY FUND									
126. CITIBANK BANK NA BANK DEPOSIT PROGRAM									
127. COMMON STOCKS									
128. HAIN CELESTIAL GRP INC									
129. KB HOME									
130. SOVEREIGN BANCORP INC					SOLD	11/8	K		
131. WASHINGTON MUTUAL INC									
132. FIRST MARBLEHEAD CORP					BUY	11/8	K		
133. MUTUAL FUNDS									
134. OLSTEIN FINANCIAL ALERT FUND CL C									
135. SB CAPITAL AND INCOME FUND CL C									
136. PARTNERSHIPS - LIMITED INTEREST									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 12 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. 1414 AMERICAS CO ORIGINAL COST - \$1,667	A	PTSHP INC	J	R					
138. UNDERHILL ASSOC - ORIGINAL COST \$6,000	B	PTSHP INC	J	R					
139. 150 LAKE ASSOC. - ORIGINAL COST \$3,000	A	PTSHP INC	J	R					
140. G&R DEV - ORIGINAL COST \$10,000	B	PTSHP INC			TERMINATED	12/31	J	A	
141. FORESTBURG SULLIVAN - ORIGINAL COST \$7,466	A	PTSHP INC	J	R					
142. RAMCO GERSHENSON PROPERTIES LP - ORIGINAL COST \$10,500	A	PTSHP INC	J	R					
143. BANK ACCOUNTS									
144. CITIBANK	A	Interest	J	T					
145. JP MORGAN CHASE	A	Interest	K	T					
146. SOUND FEDERAL SLA	A	Interest	J	T					
147. CITIBANK N.A. BANK DEPOSIT PROGRAM	A	Interest	K	T					
148. CITIBANK N.A. BANK DEPOSIT PROGRAM	A	Interest	K	T					
149. CITIBANK N.A. BANK DEPOSIT PROGRAM	A	Interest	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

Page 13 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

FINANCIAL DISCLOSURE REPORT

Page 14 of 14

Name of Person Reporting

SAND, LEONARD B

Date of Report

05/15/2006

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

X

5/10/06

NOTE: AN INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

SAND, LEONARD B.

ATTACHMENT TO FORM AO-10

2005

VII. TRANSACTIONS

The undersigned has small minority interests as a limited partner in the limited partnerships listed in Part VII and is not in a position to obtain data regarding transactions in real property, securities, etc. If any further information is required, please refer to his letter of August 21, 1980 to the Honorable Edward Allen Tamm, Chairman Judicial Ethics Committee.