

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2010

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Smith, Jr., Milan D.	2. Court or Organization Ninth Circuit	3. Date of Report 05/05/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address United States Court of Appeals Suite 2325, 222 N Sepulveda Bl El Segundo, California 90245	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____
5. _____	_____

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. _____	_____
2. _____	_____
3. _____	_____

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2010	Self-employed attorney
2. 2010	Gogian Foundation-Trustee
3.	
4.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. George Washington University Law School-Religious Freedom Moot Court	February 6-7, 2010	Washington, DC	Judge Religious Freedom Moot Court Competition	Transportation, Food, Hotel
2. Sandra Day O'Connor College of Law	April 25-26, 2010	Tempe, Arizona	Participate in ASU Summit on the Future of Legal Education	Transportation, Food, Hotel
3. State Bar of California	May 7-8 2009	San Francisco, California	CLE program program cancelled, but non-refundable travel reimbursed	Transportation
4.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. General Electric Co.	A	Dividend	J	T					
2. Coca-Cola Company	A	Dividend	J	T					
3. Intuitive Surgical Inc.		None	K	T					
4. Kinder Morgan Energy Partners LP Unit Ltd Partnership	B	Distribution	K	T					
5. American Tower Corp CL A		None	K	T					
6. Devon Energy Corp New	A	Dividend	K	T	Buy (add'l)	07/29/10	J		
7. Devon Energy Corp New		None			Buy (add'l)	09/02/10	J		
8. L-3 Communications Holdings Inc.	A	Dividend	K	T	Buy (add'l)	07/26/10	J		
9. Pepsico Incorporated	A	Dividend	K	T	Buy (add'l)	04/08/10	J		
10. Pepsico Incorporated		None			Buy (add'l)	09/02/10	J		
11. Time Warner, Inc.	A	Dividend	J	T					
12. Time Warner Cable	A	Dividend	J	T					
13. Canadian Natl Ry Co.	A	Dividend	K	T					
14. First Colony Life Policy		None	J	T					
15. Aetna Life Policy	A	Int./Div.	K	T					
16. California Pizza Kitchen		None	J	T					
17. Quanta SVCS Inc		None	K	T	Buy (add'l)	09/02/10	J		

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000
K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)
V = Other

C = \$2,501 - \$5,000
I11 = \$1,000,001 - \$5,000,000
L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000
S = Assessment
W = Estimated

D = \$5,001 - \$15,000
I12 = More than \$5,000,000
M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Quanta SVCS Inc		None			Sold (part)	10/11/10	J	A	
19. Dow Chemical Company 5.750 12/15/12	A	Interest	J	T					
20. Dow Chemical Company 5.3000 3/15/13	A	Interest	J	T					
21. Franklin Universal Trust	C	Dividend	L	T	Sold (part)	05/20/10	J	B	
22. Franklin Universal Trust		None			Sold (part)	07/26/10	J	C	
23. General Electric Cap Corp 4.000 4/15/10	A	Interest			Redeemed	04/15/10	J	A	
24. Goldman Sachs 5.250 10/15/13	A	Interest	J	T					
25. Intl Lease Fin Corp 4.200 2/15/10	A	Interest			Redeemed	02/26/10	J	A	
26. John Hancock Life Ins Co 4.150 2/15/12	A	Interest	J	T					
27. La Salle Fndg LLC Multi 3.000 1/15/11	A	Interest	J	T					
28. McDonald's Corp 6.000 4/15/11	A	Interest	J	T					
29. MFS Intermediate Income Trust	C	Dividend	K	T	Sold (part)	09/02/10	K	C	
30. Motorola Inc. 7.625 11/15/10	A	Interest			Redeemed	11/15/10	J		
31. National Rural Utilities 4.125 2/15/11	A	Interest	J	T					
32. New York Tel Co. 7.000 6/15/13	A	Interest	J	T					
33. Teco Energy Inc 7.200 5/1/11	A	Interest	J	T	Redeemed (part)	04/26/10	J	A	
34. Anaheim CA Pub Fing Auth 5.000 10/1/10	A	Interest			Redeemed	10/01/10	J		

1. Income Gain Codes:
(See Columns B1 and D4)

A = \$1,000 or less
F = \$50,001 - \$100,000

B = \$1,001 - \$2,500
G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000
H = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000
I = More than \$5,000,000

E = \$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J = \$15,000 or less
N = \$250,001 - \$500,000
P3 = \$25,000,001 - \$50,000,000

K = \$15,001 - \$50,000
O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000
P1 = \$1,000,001 - \$5,000,000
P4 = More than \$50,000,000

M = \$100,001 - \$250,000
P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q = Appraisal
U = Book Value

R = Cost (Real Estate Only)
V = Other

S = Assessment
W = Estimated

T = Cash Market

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35. Parlier Calif Redev Agy 4.650% 8/1/10	A	Interest			Redeemed	08/02/10	J		
36. Oneok Inc New	B	Dividend	L	T					
37. Century Tel., Inc. Cpn 5.000% Due 2/15/15	A	Interest	J	T					
38. Dean Witter Discover Odd Cpn Med Term Notes 7.07% 2/10/14	A	Interest	J	T					
39. Boeing Co. Global Notes Cpn 5.125% Due 2/15/13	A	Interest	J	T					
40. Genzyme Corp Gen Div		None	K	T					
41. Marriott Int Inc Class A	A	Dividend	J	T					
42. MBIA/Claymore MGD Dura Inv Grd Muni Fd	B	Dividend			Sold	05/20/10	K	C	
43. Money Mkt Oblig Trust Auto Cash Mgmt	A	Int./Div.	J	T					
44. American Capital Agency Corp	D	Dividend	L	T	Buy (add'l)	04/08/10	J		
45. Williams Partners LP Com Unit Ltd Part Int	C	Distribution	K	T	Sold (part)	03/19/10	J	D	
46. Williams Partners LP Com Unit Ltd Part Int		None			Sold (part)	07/26/10	J	D	
47. Williams Partners LP Com Unit Ltd Part Int		None			Sold (part)	12/14/10	J	C	
48. Ishares Trust Barclays 1-3 Yr. Treasury Bd FD	B	Dividend	M	T	Sold (part)	01/13/10	J		
49. Ishares Trust Barclays 1-3 Yr. Treasury Bd FD		None			Sold (part)	01/20/10	J		
50. Ishares Trust Barclays 1-3 Yr. Treasury Bd FD		None			Buy (add'l)	05/20/10	K		
51. Ishares Trust Barclays 1-3 Yr. Treasury Bd FD		None			Sold (part)	07/26/10	K		

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
(See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000
2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
(See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
P3 = \$25,000,001 - \$50,000,000 P4 = More than \$50,000,000
3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
(See Column C2) U = Book Value V = Other W = Estimated

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52. Ishares Trust Barclays 1-3 Yr. Treasury Bd FD		None			Sold (part)	07/26/10	J		
53. Ishares Trust Barclays 1-3 Yr. Treasury Bd FD		None			Sold (part)	07/29/10	K	A	
54. Ishares Trust Barclays 1-3 Yr. Treasury Bd FD		None			Sold (part)	09/02/10	K	A	
55. Ishares Trust Barclays 1-3 Yr. Treasury Bd FD		None			Sold (part)	10/18/10	J	A	
56. Capstead Mtg Corp Com No Par	D	Dividend	K	T	Sold (part)	05/20/10	J	C	
57. Capstead Mtg Corp Com No Par		None			Buy (add'l)	07/26/10	K		
58. MFA Mortgage Investments Inc.	C	Dividend	K	T	Buy (add'l)	05/20/10	J		
59. MFA Mortgage Investments Inc.		None			Buy (add'l)	04/08/10	J		
60. Hatteras Financial Corp	C	Dividend	K	T	Sold (part)	04/08/10	J		
61. Putnam Managed Municipal Income Trust-SBI	C	Dividend	K	T	Sold (part)	05/20/10	K	C	
62. Putnam Managed Municipal Income Trust-SBI		None			Sold (part)	07/26/10	J	A	
63. Putnam Managed Municipal Income Trust-SBI		None			Sold (part)	12/13/10	J	B	
64. Putnam Municipal Opportunities Trust-SBI	C	Dividend	L	T	Sold (part)	07/26/10	K	C	
65. Seligman Select Municipal Fund Inc.	C	Dividend	L	T	Sold (part)	01/21/10	J	A	
66. Seligman Select Municipal Fund Inc.		None			Sold (part)	12/10/10	K	A	
67. Westernbank PR; 5.20%; 08/07/10	B	Interest			Redeemed	05/10/10	K		
68. Fidelity Advisor Mun Income Fund CL T	B	Dividend	L	T	Buy (add'l)	04/08/10	K		

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$55,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

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69. Gabelli Gbl Util Inc Trust GDV	A	Dividend	K	T	Buy (add'l)	04/08/10	K		
70. Gabelli Gbl Util Inc Trust GDV		None			Buy (add'l)	11/03/10	J		
71. Ishares Trust Iboxx \$ Investop Investment Grade Bond Fund	D	Dividend	M	T	Buy (add'l)	03/19/10	J		
72. Ishares Trust Iboxx \$ Investop Investment Grade Bond Fund		None			Buy (add'l)	03/19/10	K		
73. Ishares Trust Iboxx \$ Investop Investment Grade Bond Fund		None			Buy (add'l)	04/08/10	K		
74. Ishares Trust Iboxx \$ Investop Investment Grade Bond Fund		None			Buy (add'l)	05/20/10	J		
75. Ishares Barclays Intermediate Credit Bond Fund	D	Dividend	M	T	Sold (part)	07/26/10	J	A	
76. Ishares Barclays Intermediate Credit Bond Fund		None			Sold (part)	10/12/10	J	A	
77. Ishares Barclays MBS Bond Fund ETF	D	Dividend	M	T	Buy (add'l)	01/13/10	J		
78. Ishares Barclays MBS Bond Fund ETF		None			Sold (part)	07/26/10	J	A	
79. Ishares Barclays MBS Bond Fund ETF		None			Sold (part)	07/26/10	J	A	
80. Ishares Barclays MBS Bond Fund ETF		None			Sold (part)	09/02/10	K	A	
81. Ishares Barclays MBS Bond Fund ETF		None			Sold (part)	10/12/10	K		
82. Ishares Barclays MBS Bond Fund ETF		None			Sold (part)	12/10/10	J		
83. Ishares Barclays MBS Bond Fund ETF		None			Sold (part)	12/13/10	K		
84. Ishares Barclays 1-3 YR Credit Bond Fund ETF	C	Dividend	M	T	Sold (part)	10/12/10	J	A	
85. Annaly Capital Management Inc.	D	Dividend	L	T	Buy (add'l)	05/20/10	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 I12 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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86. Annaly Capital Management Inc.		None			Buy (add'l)	07/26/10	J		
87. Annaly Capital Management Inc.		None			Buy (add'l)	04/08/10	J		
88. Linn Energy LLC	C	Distribution	K	T	Sold (part)	12/10/10	J	C	
89. Copano Energy LLC	C	Distribution	K	T	Sold (part)	07/26/10	J	C	
90. Ishares Trust Barclays Credit Bond Fund ETF	D	Dividend	M	T	Sold (part)	07/26/10	J	A	
91. Ameren Corp	B	Dividend	K	T	Buy (add'l)	01/13/10	J		
92. Ameren Corp		None			Buy (add'l)	02/04/10	J		
93. Cenovus Energy Inc	A	Dividend	K	T	Buy (add'l)	01/13/10	J		
94. Encana Corp	A	Dividend	K	T	Buy (add'l)	07/26/10	J		
95. Encana Corp		None			Buy (add'l)	12/10/10	J		
96. Ishares Barclays Short Treasury Bond Fund ETF	A	Dividend			Sold (part)	01/13/10	K		
97. Ishares Barclays Short Treasury Bond Fund ETF		None			Sold (part)	03/19/10	K		
98. Ishares Barclays Short Treasury Bond Fund ETF		None			Sold	04/08/10	L		
99. Abbot Laboratories	B	Dividend	K	T	Buy (add'l)	04/08/10	J		
100. Abbot Laboratories		None			Buy (add'l)	07/26/10	J		
101. Abbot Laboratories		None			Sold (part)	12/29/10	J		
102. H & Q Life Sciences Investors SBI	C	Dividend	L	T	Buy (add'l)	04/08/10	J		

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000 J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	C=\$2,501 - \$5,000 I11=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000	D=\$5,001 - \$15,000 I12=More than \$5,000,000 M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	S=Assessment W=Estimated	T=Cash Market	
3. Value Method Codes (See Column C2)					

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
103. H & Q Life Sciences Investors SBI		None			Buy (add'l)	07/26/10	J		
104. Enterprise Products Partners LP	B	Distribution	K	T					
105. Powershares Global Exchange Trades FD TR Weekly VRDO Tax Fre	A	Dividend			Sold	03/09/10	L		
106. Teco Energy Inc	A	Dividend	J	T					
107. Blackrock Income Trust Inc	D	Dividend	M	T	Buy (add'l)	01/20/10	J		
108. Blackrock Income Trust Inc		None			Buy (add'l)	01/20/10	K		
109. Blackrock Income Trust Inc		None			Buy (add'l)	03/19/10	K		
110. Blackrock Income Trust Inc		None			Buy (add'l)	03/20/10	K		
111. Blackrock Income Trust Inc		None			Buy (add'l)	04/08/10	K		
112. Blackrock Income Trust Inc		None			Buy (add'l)	07/26/10	K		
113. Blackrock Income Trust Inc		None			Buy (add'l)	10/12/10	K		
114. DWS Dreman Value Income Edge Fund Inc New	B	Dividend	K	T	Buy (add'l)	01/13/10	J		
115. DWS Dreman Value Income Edge Fund Inc New		None			Buy (add'l)	03/19/10	J		
116. DWS Dreman Value Income Edge Fund Inc New		None			Buy (add'l)	03/20/10	J		
117. DWS Dreman Value Income Edge Fund Inc New		None			Buy (add'l)	04/08/10	J		
118. DWS Dreman Value Income Edge Fund Inc New		None			Buy (add'l)	09/02/10	J		
119. DWS Dreman Value Income Edge Fund Inc New		None			Sold (part)	11/26/10	K	C	

1. Income Gain Codes: A = \$1,000 or less B = \$1,001 - \$2,500 C = \$2,501 - \$5,000 D = \$5,001 - \$15,000 E = \$15,001 - \$50,000
(See Columns B1 and D4) F = \$50,001 - \$100,000 G = \$100,001 - \$1,000,000 H1 = \$1,000,001 - \$5,000,000 H2 = More than \$5,000,000

2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
(See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000

3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash Market
(See Column C2) U = Book Value V = Other W = Estimated

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Name of Person Reporting

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	(2)	(3)	(4)	(5)
	Amount Code 1 (A-H)	Type (e.g., div., rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g., buy, sell, redemption)	Date mm/dd/yy	Value Code 2 (J-P)	Gain Code 1 (A-H)	Identity of buyer/seller (if private transaction)
120. DWS Dreman Value Income Edge Fund Inc New		None			Buy (add'l)	12/10/10	K		
121. Franklin Investors Secs Tr Adjustable US Govt Secs Fund	A	Dividend	K	T	Buy (add'l)	01/04/10	J		
122. Franklin Investors Secs Tr Adjustable US Govt Secs		None			Buy (add'l)	02/01/10	J		
123. Gabelli Dividend & Income Fund	B	Dividend	K	T	Buy (add'l)	07/26/10	K		
124. Gabelli Dividend & Income Fund		None			Buy (add'l)	01/13/10	K		
125. Gabelli Dividend & Income Fund		None			Buy (add'l)	03/19/10	K		
126. Gabelli Dividend & Income Fund		None			Sold (part)	07/26/10	K		
127. Ishares Trust Barclays 1-3 Yr Credit Bond Fund ETF	C	Dividend	M	T	Sold (part)	04/20/10	K		
128. H J Heinz Co	A	Dividend	J	T	Buy (add'l)	04/08/10	J		
129. Eli Lilly & Co	A	Dividend	J	T	Buy (add'l)	04/08/10	J		
130. Statoil Asa Sponsored ADR	A	Dividend	J	T	Buy (add'l)	04/08/10	J		
131. Statoil Asa Sponsored ADR		None			Buy (add'l)	08/24/10	J		
132. Statoil Asa Sponsored ADR		None			Sold (part)	11/03/10	J		
133. St Jude Medical Inc		None	J	T	Buy (add'l)	04/08/10	J		
134. Windstream Corp	A	Dividend	J	T	Buy (add'l)	04/08/10	J		
135. M & I Marshall & Ilsley Bk Milwaukee Wis C/D FDIC DUE 2/26/2		None			Redeemed	02/26/10	K	A	
136. United Western Bk Denver Co C/D FDIC Ins to Limits Due 6/30/	A	Interest			Redeemed	06/30/10	K		

1. Income Gain Codes:
(See Columns B1 and D4)

A=\$1,000 or less
F=\$50,001 - \$100,000

B=\$1,001 - \$2,500
G=\$100,001 - \$1,000,000

C=\$2,501 - \$5,000
H=\$1,000,001 - \$5,000,000

D=\$5,001 - \$15,000
I=\$15,001 - \$50,000

E=\$15,001 - \$50,000

2. Value Codes
(See Columns C1 and D3)

J=\$15,000 or less
N=\$250,001 - \$500,000
P3=\$25,000,001 - \$50,000,000

K=\$15,001 - \$50,000
O=\$500,001 - \$1,000,000

L=\$50,001 - \$100,000
P1=\$1,000,001 - \$5,000,000
P4=More than \$5,000,000

M=\$100,001 - \$250,000
P2=\$5,000,001 - \$25,000,000

3. Value Method Codes
(See Column C2)

Q=Appraisal
U=Book Value

R=Cost (Real Estate Only)
V=Other

S=Assessment
W=Estimated

T=Cash Market

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. Schwab CA Muni Money Fund Cash Money Market Fund	A	Int./Div.	L	T					
138. Western Asset Emerging Mkts Income Fd Inc	B	Dividend	L	T	Buy	08/24/10	J		
139. Western Asset Emerging Mkts Income Fd Inc		None			Buy (add'l)	10/12/10	K		
140. Western Asset Emerging Mkts Income Fd Inc		None			Buy (add'l)	11/04/10	K		
141. Western Asset Emerging Mkts Income Fd Inc		None			Buy (add'l)	12/10/10	K		
142. RBC Prime Money Market Cash Reserve	A	Interest	O	T					
143. H & Q Healthcare Investors SBI	B	Dividend	K	T	Buy	05/20/10	K		
144. H & Q Healthcare Investors SBI		None			Sold (part)	12/10/10	J	A	
145. NFJ Divid Int & Prem Strategy FD	A	Dividend	L	T	Buy	10/11/10	K		
146. NFJ Divid Int & Prem Strategy FD		None			Buy (add'l)	11/03/10	K		
147. NFJ Divid Int & Prem Strategy FD		None			Buy (add'l)	12/10/10	J		
148. Ishares TR 2012 S&P AMT Free Municipal Ser FD	A	Dividend	K	T	Buy	03/22/10	K		
149. Ishares TR 2013 S&P AMT Free Municipal Ser FD	A	Dividend	K	T	Buy	03/22/10	K		
150. Ishares TR 2013 S&P AMT Free Municipal Ser FD		None			Buy (add'l)	05/20/10	J		
151. Ishares TR 2014 S&P AMT Free Municipal Ser FD	A	Dividend	K	T	Buy	07/26/10	J		
152. Ishares TR 2014 S&P AMT Free Municipal Ser FD		None			Buy (add'l)	08/02/10	J		
153. Managed Duration Invt Grade Mun FD	B	Dividend	K	T	Spinoff (from line 42)	06/03/10	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 I = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date mm/dd/yy	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
154. Managed Duration Invst Grade Mun FD		None			Sold (part)	09/02/10	J	B	
155. Ishares TR S&P Short Term Natl Amtfr	A	Dividend	K	T	Buy	03/19/10	K		
156. Textron Inc	A	Dividend	K	T	Buy	09/02/10	J		
157. Textron Inc		None			Buy (add'l)	10/11/10	J		
158. Templeton Income TR Global Total Return FD ADV CL	A	Dividend	K	T	Buy	12/13/10	K		
159. Vanguard Scottsdale Funds Vanguard Short Term Corp Bond ETF	A	Dividend	L	T	Buy	12/13/10	L		
160. California St Dept Zero 6.7% (X) See Part VIII		None			Redeemed	03/01/10	J		
161. Allegheny Energy Inc. (X) See Part VIII	A	Dividend	J	T					
162. Russell Money Market S					Sold	03/19/10	J		
163. Tamarack Instl Prime Fd					Sold	04/08/10	O		
164. Gabelli Gbl Util Inc Trust (Y) See Part VIII									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 I12 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of report.)*

Item 69, Part VII (Gabelli Gbl Util Inc Trust GDV) is the same as Gabelli Gbl Util Inc Trust, shown as Item 115, Part VII in my 2009 report, and as Item 164, Item 164, Part VII in this report.

Item 160, Part VII (California St. Dept Zero Bond). This \$5,000 bond was inadvertently omitted on my prior report. It was held by [REDACTED] IRA.

Item 161, Part VII (Allegheny Energy, Inc.) This asset was inadvertently omitted on my prior report. It is held by [REDACTED] IRA.

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Name of Person Reporting

Smith, Jr., Milan D.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature: s/ Milan D. Smith, Jr.

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

Committee on Financial Disclosure
Administrative Office of the United States Courts
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