

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Bolton, Susan R	2. Court or Organization U.S. District Court, Arizona	3. Date of Report 04/22/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 401 W. Washington St., SPC 50 Suite 522 Phoenix, AZ 85003	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Secretary	Organizational Diagnostics LLC (family owned company)
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1989	Arizona Elected Officials Retirement Plan (pension plan from prior employment as a state court judge)
2	
3	

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FINANCIAL DISCLOSURE REPORT

Page 2 of 11

Name of Person Reporting

Bolton, Susan R

Date of Report

04/22/2008

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2007	Arizona Elected Officials Retirement Plan	\$ 48,338
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	Organizational Diagnostics, L.L.C.
2.	
3.	
4.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. Dividing the Waters Project, c/o Arizona Supreme Court	May 14-15, 2007	Boulder, CO	Science for Judges: Work-	airfare and hotel
2.			shop on Climate Change	
3.			Modeling	
4.				
5.				

FINANCIAL DISCLOSURE REPORT

Page 3 of 11

Name of Person Reporting

Bolton, Susan R

Date of Report

04/22/2008

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☐ NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	Sonoma National Bank, CA	Mortgage on one-half interest in office codominium (Pt. VII line 13)	K
2.	Merrill Lynch Single Premium Life	Cash value loan	L
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 11

Name of Person Reporting

Bolton, Susan R

Date of Report

04/22/2008

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. IBM common stock	B	Dividend	L	T					
2. Merrill Lynch Bank USA	D	Interest	M	T					
3. Bank of America, Arizona	A	Interest	K	T					
4. Merrill Lynch Single Premium Life-Insurance		None	K	T					
5. Philadelphia Life Insurance Company-Insurance		None	K	T					
6. U.S. Savings Bonds		None	O	T					
7. Phx Balanced Fund	A	Dividend	K	T					
8. MLF Retirement Plus-Annuity		None	M	T					
9. Transamerica Landmark Annuity		None	L	T					
10. Allianz Franklin-Annuity		None	K	T					
11. Nelson II Freeway Limited Partnership	B	Distribution	J	W					
12. Sasser Interest Limited Partnership		None	K	W					
13. Office condo (1/2 interest), Phx, AZ (see part VII)	D	Rent	M	R					
14. Merrill Lynch Basic Retirement Plan-Profit Sharing	D	Dividend & I	N	T					
15. --First Sec. Bank CD					redeemed	12/7	L		
16. --Lehman Bros. CD									
17. --East West Bank CD					redeemed	6/13	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 5 of 11

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Bolton, Susan R

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. --Banco Pop CD					buy	10/9	L		
19. --Countrywide Bank CD					redeemed	9/17	K		
20. --Discover Bank CD					buy	4/2	K		
21. --US Treas. Inflation Note									
22. --Western Bank CD					buy	10/9	K		
23. --Resolution Funding Corp. Zero Coupon Bond									
24. --Washington Mutual CD					redeemed	7/19	J		
25. --BMW Bank CD					buy	7/23	L		
26. --Western Bank CD					redeemed	9/12	L		
27. Merrill Lynch Basic Retirement Plan-Money Purchase	D	Dividend & I	N	T					
28. --Sky Bank CD									
29. --Discover Bank CD					buy	4/2	J		
30. --US Treasury Inflation Notes (3)									
31. --Lehman Bros. Bank CD					redeemed	5/25	K		
32. --Washington Mutual Bank CD					buy	7/25	K		
33. --Motorola common stock									
34. --Vodafone common stock									

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FINANCIAL DISCLOSURE REPORT

Page 6 of 11

Name of Person Reporting

Bolton, Susan R

Date of Report

04/22/2008

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35. --Blackrock Global (fka ML Global Allocation Mutual Fund)									
36. --Resolution Funding Corp-zero coupon bond									
37. --US Treasury-zero coupon bond									
38. --Financing Corp.- zero coupon bond									
39. Merrill Lynch IRA	C	Dividend & I	M	T					
40. --ML Bank USA									
41. --US Treasury zero coupon bonds (3)									
42. --Pepsico common stock									
43. --Yum Brands common stock									
44. --Washington Mutual-CD									
45. --Wal-Mart common stock									
46. --Oppenheimer Income Trust mutual fund									
47. --US Treasury Inflation Note									
48. --Lehman Bros Bank CD									
49. --Washington Trust CD									
50. --U.S. Treasury Inflation Note									
51. --Discover Bank CD					buy	4/2	J		

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

Page 7 of 11

Name of Person Reporting

Bolton, Susan R

Date of Report

04/22/2008

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52. Fidelity Equity Income Fund	B	Dividend	K	T					
53. Fidelity Magellan mutual fund	C	Dividend	K	T					
54. Fidelity Value mutual fund	B	Dividend	K	T					
55. Fidelity Asset Manager mutual fund	B	Dividend	J	T					
56. Fidelity Puritan mutual fund	B	Dividend	K	T					
57. Janus Balanced mutual fund	A	Dividend	J	T					
58. Vanguard Growth Index Fund	A	Dividend	J	T					
59. Vanguard 500 Index Fund	A	Dividend	K	T					
60. Vanguard Prime Cap Fund	A	Dividend	J	T					
61. Vanguard Life Strategy Growth Fund	A	Dividend	J	T					
62. Vanguard Profit Sharing Plan	A	Dividend & I	J	T					
63. --Total Stock Market Index Fund									
64. --Growth Index Fund									
65. Vanguard IRA	A	Dividend	J	T					
66. --Growth Index Fund									
67. Vanguard IRA	A	Dividend	J	T					
68. --Total Stock Market Fund									

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3. Value Method Codes (See Column C2)					

FINANCIAL DISCLOSURE REPORT

Page 8 of 11

Name of Person Reporting

Bolton, Susan R

Date of Report

04/22/2008

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69. Gilbert AZ Public Facility Muni Bond	A	Interest	K	T					
70. Merrillville IN Muni Bond zero coupon		None	K	T					
71. Intermountain Power Agency Muni Bond zero coupon					redeemed	7/2	K		
72. Illinois DFA zero coupon Muni Bond		None	K	T					
73. Oroville, CA (1972, \$5,000)		None	J	R					
74. Arizona Elected Officials Retirement Plan	E	pension	M	T					
75. Arizona State Retirement System		None	M	T					
76. Keyport Keyannuity		None	M	T					
77. Keyport Keyannuity		None	L	T					
78. Merrill Lynch IRA	D	Dividend & I	N	T					
79. --MLBankUSA									
80. --US Treasury zero coupon bonds (3)									
81. --US Treasury Inflation Notes (3)									
82. --Indymac Bank - CD					redeemed	3/21	K		
83. --Pepsico common stock									
84. --Yum Brands common stock									
85. --Lehman Bros. CD									

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FINANCIAL DISCLOSURE REPORT

Page 9 of 11

Name of Person Reporting

Bolton, Susan R

Date of Report

04/22/2008

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86. --Oppenheimer Income Trust mutual fund									
87. --Countrywide Bank CD									
88. --Countrywide Bank CD					redeemed	9/17	K		
89. --Peninsula Bank CD					buy	4/2	K		
90. --Premier Bank CD									
91. --Washington Mutual Bank CD					buy	7/25	J		
92. --Western Bank CD					buy	10/9	K		
93. Maricopa Cty School Dist #014 Creighton					redeemed	7/2	J		
94. U.S. Savings Bonds		None			buy	11/3	K		
95. U.S. Savings Bonds		None			buy	11/3	K		

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2. Value Codes J = \$15,000 or less K = \$15,001 - \$50,000 L = \$50,001 - \$100,000 M = \$100,001 - \$250,000
(See Columns C1 and D3) N = \$250,001 - \$500,000 O = \$500,001 - \$1,000,000 P1 = \$1,000,001 - \$5,000,000 P2 = \$5,000,001 - \$25,000,000
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FINANCIAL DISCLOSURE REPORT

Page 10 of 11

Name of Person Reporting

Bolton, Susan R

Date of Report

04/22/2008

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part VII, Line 32 has previulsly been reported as US Treasury Inflation Notes (4). There are only 3.

FINANCIAL DISCLOSURE REPORT

Page 11 of 11

Name of Person Reporting	Date of Report
Bolton, Susan R	04/22/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544