

FINANCIAL DISCLOSURE REPORT

FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978,
(5 U.S.C. app. §§101-111)

1. Person Reporting (Last name, first, middle initial) CARROLL, EARL H.		2. Court or Organization DISTRICT COURT-ARIZONA		3. Date of Report 5/5/08
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT COURT JUDGE (SENIOR STATUS)		5a. Report Type (check appropriate type) ____ Nomination, Date _____ ____ Initial X Annual ____ Final		6. Reporting Period 1/1/2007 to 12/31/2007
7. Chambers or Office Address 401 N. WASHINGTON ST. STE. 521 SPC 48 PHOENIX, AZ. 85003-2151		5b. Amended Report _____		
8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____				

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of Instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. _____
2. _____
3. _____

RECEIVED
2008 MAY 12 A 10:01
FINANCIAL
DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of Instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1. _____
2. _____

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of Instructions.)

A. Filer's Non-Investment Income

☒ NONE (No reportable non-investment income.)

DATE

SOURCE AND TYPE

INCOME

1.	_____	\$ _____
2.	_____	\$ _____
3.	_____	\$ _____

B. Spouse's Non-Investment Income - If you were married during any portion of the reporting year, please complete this section (dollar amount not required except for honoraria).

☒ NONE (No reportable non-investment income.)

1. _____
2. _____

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

CARROLL, EARL H.

5/5/08

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of Instructions.)

☒ NONE (No such reportable reimbursements.)

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PROVIDED OR PAID</u>
1.					
2.					
3.					
4.					
5.					
6.					
7.					

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of Instructions.)

☒ NONE (No such reportable gifts.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			\$
2.			\$
3.			\$
4.			\$

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-33 of Instructions.)

NONE (No reportable liabilities.)

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.	NORTHERN TRUST, N.A.	MORTGAGE - TOWNHOUSE LITCHFIELD PARK, AL. (OCCUPIED)	M
2.			
3.			
4.			
5.			

*Value Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000
N=\$250,001-\$500,000 ●=\$500,001-\$1,000,000 P1=\$1,000,001-\$5,000,000
P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

CARROLL, EARL H.

5/5/08

VII. Page 1 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code3 (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions.)									
¹ AETNA INC. NEW	A	D	K	+					
² BANK OF AMERICA	A	I	K	+					
³ J.P. MORGAN CHASE BK.	A	I	K	+					
⁴ —									
⁵ AMERIPRISE	A	D	M	+					
⁶ PUTNAM GROWTH + INC. - CLA	B	D	M	+					
⁷ ANHEUSER BUSCH COS. INC.	D	D	N	+					
⁸ NAVISTAR	A	D	J	+					
⁹ CITIZEN'S UTILITIES	A	D	J	+					
¹⁰ ENTERGY CORP.	A	D	J	+					
¹¹ DEVON ENERGY CORP.	A	D	J	+					
¹² EXXON MOBIL CORP.	A	D	K	+					
¹³ IBM	A	D	J	+					
¹⁴ MOTOROLA	A	D	L	+					
¹⁵ HONEYWELL INT. INC.	A	D	K	+					
¹⁶ J.P. MORGAN CHASE	A	D	J	+					
¹⁷ —									

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

CARROLL, EARL H.

5/5/08

VII. Page 2 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
18 PHOENIX COUNTRY CLUB STOCK MEMBERSHIP					SELL	12/1/07	J	D	
19 NATIONWIDE INS. ANNUITIES	NONE		M	+					
20 JACKSON NATIONAL ANNUITIES	NONE		M	+					
21 U.S. SAVINGS BONDS	NONE		L	+					
22 TAMARACK INVT. FDS.	A	D	K	+					
23 AXA EQUITABLE IRA	NONE		M	+					
24 MINERAL RIGHTS-PEARL RIVER CO. MISSISSIPPI	NONE		(VALUE UNKNOWN)						
25 RESIDENCE-LAGUNA BEACH, CA.	D	RENT	L	S	(SEE SEC. VIII)				
26 (THE FOLLOWING ARE HELD IN RBC DAIN RAUSCHER IRA ACCOUNT)									
27 WYETH	B	D	L	+					
28 A+++	A	D	K	+					
29 VERIZON Comm.	A	D	J	+					
30 BELL SOUTH CORP.	A	D	K	+	EXCHANGE	1/3/07	BECAME	BELL SOUTH A+++	
31 —									
32 CARLISLE	B	D	M	+					
33 FMC CORP.	A	D	J	+					
34 IBM	A	D	K	+					

1	Income/Gain Codes:	A=\$1,000 or less (See Col. B1, D4)	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$250,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$5,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

CARROLL, EARL H.

5/5/08

VII. Page 3 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)

NONE (No reportable income,
assets, or transactions)

35	HECLA MINING	A	D	J	T	SOLD 10/23 J	(SEE SECTION VIII.)		
36	LUBRIZOL	A	D	K	T				
37	PHELPS DODGE - (NOW FREEPORT-MCMORAN COPPER)	A	D	J	T	EXCHANGE 4/3			
38	RPM	A	D	K	T	SOLD 10/23 K	(SEE SECTION VIII.)		
39	—								
40	J.P. MORGAN-CHASE	A	D	K	T				
41	WEST PHARMACEUTICAL	A	D	K	T				
42	WEYERHAEUSER	A	D	J	T				
43	TAMARACK INV. F.D.S.	A	D	J	T				
44	NORFOLK SOUTHERN	A	D	K	T				
45	BAKER HUGHES INC.	A	D	K	T				
46	B.P. PLC. SPONS. ADR	B	D	L	T				
47	—								
48	ALLTEL CORP.	A	D	J	T	SOLD 11/16 J	(SEE SECTION VIII.)		
49	—								
50	FMC TECHNOLOGIES INC.	A	D	J	T	PARTIAL SALE 10/23 K	(SEE SECTION VIII.)		
51	SPRINT NEXTEL CORP.	A	D	K	T	SOLD 10/23 K	(SEE SECTION VIII.)		

1	Income/Gain Codes: (See Col. B1, B4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Date of Report

CARROLL, EARL H.

5/5/08

VII. Page 4 INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children. See pp. 34-60 of Instructions.)

A. Description of Assets (including trust assets) <i>Place "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure:			
	Amt. Code1 (A-H)	Type (e.g., div., rent or int.)	Value Code2 (J-P)	Value Method Code (Q-W)	Type (e.g., buy, sell, merger, redemption)	(2) Date: Month- Day	(3) Value Code2 (J-P)	(4) Gain Code1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
52 EMBARGO CORP.	A	D	J	T	SOLD	10/23	J		(SEE SECTION VII)
53 IDEARC INC.	A	D	J	T	SOLD	10/23	J		(SEE SECTION VII)
54 —									
55 WELLS FARGO BK. SAV.	A	I	K	T					
56 WELLS FARGO BK. C.D.	A	I	K	T					
57 SCHERING-PLOUGH CORP.	A	D	L	T					
58 —									
59									
60									
61									
62									
63									
64									
65									
66									
67									
68									

1	Income/Gain Codes: (See Col. B1, D4)	A=\$1,000 or less F=\$50,001-\$100,000	B=\$1,001-\$2,500 G=\$100,001-\$1,000,000	C=\$2,501-\$5,000 H1=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=More than \$5,000,000	E=\$15,001-\$50,000
2	Value Codes: (See Col. C1, D3)	J=\$15,000 or less N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000	K=\$15,001-\$50,000 O=\$500,001-\$1,000,000	L=\$50,001-\$100,000 P1=\$1,000,001-\$5,000,000 P4=More than \$50,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	
3	Value Method Codes: (See Col. C2)	Q=Appraisal U=Book value	R=Cost (real estate only) V=Other	S=Assessment W=Estimated	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

CARROLL, EARL H.

Date of Report

5/5/08

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

II - PAGE 2 - LINE 25 - VALUE METHOD S - ASSESSED FULL VALUE - ORANGE COUNTY, CALIFORNIA. TREASURER'S BILL - 2007-2008 - \$93,025.

II - PAGE 3 - LINE 35 - HECLA MINING
LINE 39 - RPM
LINE 48 - ALLTEL CORP.
LINE 50 - FMC TECHNOLOGIES INC.
LINE 51 - SPRINT NEXTEL CORP.

PAGE 4 LINE 52 - EMBARQ CORP.
LINE 53 - INDEARC INC.

THE ABOVE STOCKS WERE SOLD AS A DIRECT CHARITABLE DISTRIBUTION FROM MY IRA AS PROVIDED BY THE SEC. 1201 OF THE PENSION PROTECTION ACT OF 2006 AND SEC. 408 (D) (8) OF THE INTERNAL REVENUE CODE OF 1966, AS AMENDED. VALUE CODE L EQUALS (TOTAL OF ALL SEVEN STOCKS.)

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353 and Judicial Conference regulations.

Signature

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104.)

FILING INSTRUCTIONS:

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the
United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544