

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) BOUDIN, MICHAEL (NMI)	2. Court or Organization U.S. COURT OF APPEALS, 1ST CIR	3. Date of Report 5/30/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. CIRCUIT JUDGE - ACTIVE	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address U.S. COURTHOUSE 1 COURTHOUSE WAY, SUITE 7710 BOSTON, MASSACHUSETTS 02210	5b. ☐ Amended Report	
8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member of the Council	American Law Institute
2. Trustee or Co-trustee	Trust #1, Trust #2 and Trust #3
3. Editorial Advisor	Daedalus (Journal of the American Academy of Arts and Sciences)
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	Vested pension plan account at former law firm, Covington & Burling
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Professorship at Harvard Law School (S)
2. 2006	Harvard University Press Book Royalties (S)
3.	
4.	
5.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. NYU Law School	Law school lecture, New York, New York, 10/16-10/20
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*☐ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. Plymouth Mortgage Co. [REDACTED]	Blanket mortg. on summer home and rental property, Wellfleet, MA	M
2. GMAC [REDACTED]	Mortg. on rental prop. #1, Cambridge, MA	M
3. GMAC [REDACTED]	Mortg. on rental prop. #2, Cambridge, MA	N
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. C & B PENSION PLAN (see note 1)	G	Int./Div.	P1	T					
2. - Ranier Small/Mid Cap Equit									
3. - Schwab Stable Value Instl									
4. TIAA-CREF RETIREMENT PLAN (see note 1)	C	Int./Div.	L	T					
5. - TIAA Fund									
6. - CREF Stock									
7. Bank of America account Bos, MA	C	Interest	L	T					
8. TD BankNorth acc't (formerly BankNorth) Wellfleet, MA	A	Interest	J	T					
9. UBS FINANCIAL SERVICES, INC.									
10. - Dryden Nat. Muni Fund (UBS)	A	Interest Cap. Gain	J	T					
11. - Dul.,MN Pub. Hsg Auth. Bds (UBS)	B	Interest	K	T					
12. - RMA Money Market Portfolio (UBS)	A	Dividend	J	T					
13. - UBS US Allocation Fund C (UBS)	B	Dividend	M	T					
14. - Youngstown, OH Pub. Housing Bonds (UBS)	A	Interest	J	T					
15. UBS Bank USA deposit account (UBS)	E	Interest	O	T					
16. MORGAN STANLEY									
17. - Milford, MA Bonds (MS)	C	Interest	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	T = Cash Market
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated		

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. - Mass. State Bonds (MS)	A	Interest			Redemption	11/01	J	A	
19. - Standard & Poor's Dep. Recpts (MS)	C	Dividend	M	T					
20. - Massachusetts State Bonds (MS)	A	Interest	K	T					
21. - Active Assets Tax Free Trust Account (cash equiv.) (MS)	D	Interest	M	T					
22. - Connecticut State Bonds (MS)	A	Interest			Redemption	6/01	J	A	
23. - Springfield, MA Bonds (MS)	B	Interest	K	T					
24. - MFS Investors Growth ST FD CL B (MS)	A	Dividend	K	T					
25. - Boston, MA Bonds (MS)	A	Interest	J	T					
26. - Massachusetts State Bonds (MS)	A	Interest	J	T					
27. - Massachusetts State Bonds (MS)	A	Interest			Redemption	1/03	K	A	
28. - Massachusetts State Bonds (MS)	B	Interest	K	T					
29. - Massachusetts State Bonds (MS)	B	Interest	K	T					
30. - Boston, MA Bonds (MS)	C	Interest	L	T					
31. - Davis New York Venture B (MS)	A	Dividend	M	T					
32. - Massachusetts State Bonds (MS)	A	Interest			Redemption	3/1	J	A	
33. - Massachusetts State Bonds (MS)	B	Interest	K	T					
34. - Lowell, MA Bonds (MS)	A	Interest			Redemption	12/15	J	A	

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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35. - Massachusetts State Bonds (MS)	A	Interest	J	T					
36. - Lynn, MA Bonds (MS)	A	Interest	K	T					
37. - Massachusetts State Bonds (MS)	B	Interest	K	T					
38. - Massachusetts State Bonds (MS)	B	Interest	K	T					
39. - Worcester, MA Bonds (MS)	A	Interest	K	T					
40. - Virginia Beach, VA Bonds (MS)	C	Interest	L	T					
41. - Virginia Beach, VA Bonds (MS)	B	Interest	L	T					
42. - Massachusetts State Bonds (MS)	D	Interest	M	T					
43. TIAA-CREF RETIREMENT PLAN (see note 2)	E	Int./Div.	O	T					
44. - TIAA Fund									
45. - CREF stock									
46. - CREF Global									
47. VANGUARD IRA ACCOUNT (see note 3)	A	Dividend	K	T					
48. - Index 500 Fund									
49. - Windsor Fund									
50. - Windsor II Fund									
51. FIDELITY IRA ACCOUNT (see note 4)	A	Dividend	K	T					

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2. Value Codes (See Columns C1 and D3)					
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52. - Income Fund									
53. - Growth and Income Fund									
54. - Magellan Fund									
55. T. ROWE PRICE FUNDS (see note 5)									
56. - Health and Science	A	None	J	T					
57. - Science and Technology	A	None	J	T					
58. - Prime Reserve Money Market Fund	A	Interest	J	T					
59. Scudder Cash Investment Trust MMF (see note 6)	A	Interest	J	T					
60. Rental House, Wellfleet, MA	E	Rent	O	W					
61. Wellfleet, MA (occas. rent house)	C	Rent	O	W					
62. BankAmerica, Boston, MA	A	Interest	J	T					
63. Kauai, Hawaii, land	B	Rent	N	W					
64. Bank of Hawaii	A	Interest	J	T					
65. General Electric stock	A	Dividend	J	T					
66. Rental Prop. #1, Cambridge, MA	E	Rent	O	W					
67. Rental Prop. #2, Cambridge, MA	D	Rent	O	W					
68. MERRILL LYNCH									

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2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value				
3. Value Method Codes (See Column C2)					

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69. - General Electric stock	A	Dividend	J	T					
70. - CMA money fund	A	Dividend	J	T					
71. TRUST #1	B	Dividend	L	T					
72. - RMA Money Market Portfolio (UBS)									
73. - UBS US Allocation Fund Class C					Partial Sale	7/20	J	B	
74. TRUST #2	D	Dividend	N	T					
75. - RMA Money Market Portfolio (UBS)									
76. - UBS US Allocation Fund Class C									
77. TRUST #3	E	Div./Int.	O	T					
78. - RMA Money Mkt Portfolio (UBS)									
79. - Rye, NY Bond (UBS)									
80. - Great Neck, NY Bond (UBS)									
81. - New Rochelle, NY Bond (UBS)									

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000 J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000 R=Cost (Real Estate Only) V=Other	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000 S=Assessment W=Estimated	D=\$5,001 - \$15,000 H2=More than \$5,000,000 M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000 T=Cash Market	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q=Appraisal U=Book Value				

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

MICHAEL BOUDIN, Report Dated May 30, 2007
ATTACHMENT TO PART VII

Note 1: My Covington & Burling and TIAA-CREF retirement plans involve tax-deferred income which is not fully calculated. I have therefore estimated "income" at about 5% of year-end asset value.

Note 2: In all funds, dividends are reinvested; regular employer contributions are made for new investment in the CREF Stock fund. Income is estimated as 5% of asset value.

Note 3: In all funds, dividends are reinvested; regular monthly employee contributions are made for new investment in the Index 500 fund.

Note 4: In all funds, dividends are reinvested.

Note 5: In all funds, dividends are reinvested.

Note 6: Dividends are reinvested.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/30/07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544