

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2006**

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Herndon, David R	2. Court or Organization Southern District of Illinois	3. Date of Report 04/23/2007
4. Title (Article III judge indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge - Active	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address United States Courthouse 750 Missouri Ave East St. Louis, Illinois	8. On the basis of the information contained in this Report and any modification pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. COPY Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Trustee	Trust #1, #2, #3, #4, #5 and #6
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

RECEIVED
2007 MAY 14 A 9:21
FINANCIAL
DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

Page 2 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. American Councils for International Education (Washington DC)	Airfare [REDACTED] and 2 nights Lodging [REDACTED] for seminar for Ukrainian Judge regarding American Legal System
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*☒ NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 4 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Bank of Edwardsville Premium checking account	A	Interest	J	T					
2. Community Educ FCU 2 cash account	A	Interest	J	T					
3. Bank of America regular checking account		None	J	T					
4. Bank of America regular checking account		None	J	T					
5. IRA Account Bear Stearns Brokerage IRA account	D	Dividend	M	T					assets listed below
6. - (IRA) Alcoa Inc									
7. - (IRA) Alltel Corp					buy	04/03	J		
8. - (IRA) Altria Group Inc					partial sell	01/09	J	A	
9. - (IRA) Albertsons Inc					sell	01/27	J	A	
10. - (IRA) Bellsouth Corp					sell	04/03	J	A	
11. - (IRA) Black Hills Corp									
12. - (IRA) Briggs & Stratton Corp					buy	04/03	J		
13. - (IRA) Exelon Corp									
14. - (IRA) Entergy Corp New									
15. - (IRA) FPL Group Inc									
16. - (IRA) General Electric									
17. - (IRA) Genuine Parts Co									

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000 J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000 R=Cost (Real Estate Only) V=Other	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000 S=Assessment W=Estimated	D=\$5,001 - \$15,000 H2=More than \$5,000,000 M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000 T=Cash Market	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q=Appraisal U=Book Value				

FINANCIAL DISCLOSURE REPORT

Page 5 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. - (IRA) Fractional Kinder Morgan Mgmt					spin off	02/17	J		dividend pd fractional shs
19. - (IRA) Fractional KinderMorgan Mgmt					spin off	05/18	J		dividend of fractional shares
20. - (IRA) Fractional Kinder Morgan Mgmt					spin off	08/28	J		no \$ value until fraction =1 sh
21. - (IRA) Fractional Kinder Morgan Mgmt					spinoff	10/29	J		dividend paid in fractional shs
22. - (IRA) Kinder Morgan Mgmt									
23. - (IRA) Kinder Morgan Inc Kans									
24. - (IRA) Kimberly Clark Corp									
25. - (IRA) Leggett & Platt Inc					buy	01/27	J		
26. - (IRA) Lubrizol Corp									
27. - (IRA) New York Community Bancorp Inc									
28. - (IRA) North Fork Bancorporation Inc					sell	04/03	J	A	
29. - (IRA) Old Republic Internatl Corp					buy	05/26	J		
30. - (IRA) PPL Corporation									
31. - (IRA) Pitney Bowes Inc									
32. - (IRA) Regions Financial Corp					sell	05/26	J		
33. - (IRA) Smucker J M Company									
34. - (IRA) Southwest Gas Corp									

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000 J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000 R=Cost (Real Estate Only) V=Other	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000 S=Assessment W=Estimated	D=\$5,001 - \$15,000 H2=More than \$5,000,000 M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000 T=Cash Market	E=\$15,001 - \$50,000
--	---	--	---	---	-----------------------

FINANCIAL DISCLOSURE REPORT

Page 6 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. - (IRA) Suntrust Banks Inc									
36. - (IRA) Susquehanna Bancshares Inc-PA									
37. - (IRA) Waste Management Inc Del									
38. - (IRA) Washington Mutual Inc									
39. - (IRA) Windstream Corp					spin-off	07/18	J		Spin Off from Alltel
40. - (IRA) Windstream Corp					sell	07/19	J	B	
41. - (IRA) XL Capital LTD-CI A									
42. - (IRA) Dreyfus General Money Market Account									
43. Bear Stearns Brokerage Account									assets listed below
44. - Dreyfus General Money Market Fund (B)	A	Interest	J	T	partial sell	11/21	J		
45. - Cohen & Steers Total Return Realty FD	A	Dividend			sell	01/27	J	B	
46. - Salomon Brothers 2008 Worldwide Fd	A	Dividend			name change	10/09			name changed to Western As
47. - Western Asset 2008 Worldwide Fd					name change	10/09			new name fka Salomon Bros
48. - Western Asset 2008 Worldwide Fd	A	Dividend			sell	11/16	J		
49. TRUST #1 Bear Stearns Brokerage Account	G	div & int	P1	T					trust assets listed below
50. - Dreyfus General Money Market Fund									
51. - Chicago IL Motor Fuel Tax Rev Rfdg									

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000 J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000 R=Cost (Real Estate Only) V=Other	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000 S=Assessment W=Estimated	D=\$5,001 - \$15,000 H2=More than \$5,000,000 M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000 T=Cash Market	E=\$15,001 - \$50,000
--	---	--	---	---	-----------------------

FINANCIAL DISCLOSURE REPORT

Page 7 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
52. - Clear Lake City Tex Wtr Auth GO Rfdg mun bond									
53. - Austin Tex G/O Pub IMPT 8/15/01 5%					buy	04/19	N		
54. - Deschutes Cnty Ore Sch Dist									
55. - Eagle Garfield & Routt CNTYS colo sch dist									
56. - Eagle Garfield & Routt Cntys Colo Sch Dist									
57. - FL St Div Bd Fin Dept Rev Genl Svcs Rev Env Protn mun									
58. - Fort Bend TEX Indpt Sch Dist 02/15/2006 mun bond					redeemed	02/15	M		
59. - Hawaii State GO Rfdg Ser Co 03/01/2008									
60. - Norfolk VA G/O RFDG & Cap Impt dtd 6/15/98 5%									
61. - IL Dev Fin Auth Pollution Rev Rfdg Comwlth EdBEO mun					redeemed	12/01	L		
62. - Lewis Cnty Wash Pub Util Dist									
63. - Long Island Pwr Auth									
64. - MO St Health & Edl Facs Rev Rfdg StLU BEO Oid mun bond					redeemed	10/02	L		
65. - Puerto Rico Muni Fin Agy Rev Fa Ser 99A BEO mun bond									
66. - Puerto Rico Mun Fin Agy GO Ser A 8/01/2011									
67. - Wayne Charter Cnty Mich Airport Rev Detroit Metro BEO mun									
68. - Gulf Breeze Fla Rev Var Loc GO 12/01/85					buy	05/08	M		

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 8 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)



NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
4%									
69. - Atlas Pipeline Partners					buy	05/03	K		
70. - Accenture Ltd Cl A					buy	02/09	K		
71. - Accenture Ltd Cl A					buy	06/15	K		
72. - Accenture Ltd Cl A					partial sell	07/20	K		
73. - AES Corp					buy	04/25	K		
74. - American Express					sell	07/21	K	D	
75. - Amgen Inc									
76. - Bed Bath & Beyond Inc					sell	08/10	K		
77. - Caremark RX Inc					buy	03/07	K		
78. - Caremark RX Inc					buy	04/20	J		
79. - Central Garden & Pet Co					buy	01/17	K		
80. - Citigroup Inc cmn									
81. - Cohan & Steers Total Return Realty Fund					sell	01/26	L	D	
82. - Colgate Palmolive Co					buy	02/09	K		
83. - Energy Transfer Partners LP					buy	05/03	K		
84. - Enterprise Products Partners LP					partial sell	05/03	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	---	--	---	---	-------------------------

FINANCIAL DISCLOSURE REPORT

Page 9 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
85. - Exxon Mobil									
86. - Fortune Brands Inc									
87. - Fiserv Inc					sell	02/09	K	A	
88. - G2 Absolute Return Fund									
89. - General Electric Co					sell	08/18	K		
90. - Holly Energy Partners LP					buy	05/04	K		
91. - Home Depot Inc cmn					sell	03/08	K	E	
92. - Honeywell Intl Inc					buy	08/18	K		
93. - Intel Corp cmn					sell	05/19	K		
94. - Ishares S&P Smallcap 600 Barra Value Index fd IJS					sell	05/12	L	D	
95. - Ishares Trust S&P Midcap 400 Index Fd IJH									
96. - Ishares Trust MSCI EAFE Index Fd EFA					buy	05/12	L		
97. - Ishares MSCI Pacific Ex-Japan Index fd EPP									
98. - Ishares Trust MSCI Emerging Markets Index Fd EEM									
99. - Ishares Inc MSCI Japan Index Fund symbol EWJ									
100. - Ishares Trust Div Index Fund symbol DVY									
101. - K-Sea Transportation Partners LP					buy	05/03	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	---	--	---	---	-------------------------

FINANCIAL DISCLOSURE REPORT

Page 10 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
102. - Kinder Morgan Energy Partners					partial sell	05/03	K	E	
103. - Linear Technology Corp					sell	04/20	K		
104. - Magellan Midstream Partners					buy	05/03	K		
105. - MetLife Inc.									
106. - Microsoft Corp cmn									
107. - Morgan Stanley									
108. - Nasdaq Stock Market Inc symbol NDAQ					buy	07/21	K		
109. - News Corporation					buy	03/08	K		
110. - Northern Border Partners LP					buy	05/03	K		
111. - Northern Border Partners LP					name changed	05/23			see Oneok Partners LP
112. - Oneok Partners LP fka Northern Border Partners					name change	05/23			new name
113. - Plains All American Pipeline LTD Partnership					partial sell	03/31	K	D	
114. - Plains All American Pipeline Ltd Partnership					merger	11/17			see Pacific now Plains
115. - Pacific Energy Partners					buy	05/03	K		later merged into Plains
116. - Pacific Energy Partners now Plains All American					merger	11/17			See Plains All American
117. - Qualcomm Inc					buy	05/19	K		see below for sale in same
118. - Qualcomm Inc					sell	11/09	K		

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	P4=More than \$50,000,000 S=Assessment W=Estimated	T=Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 11 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
119. - Regency Energy Partners LP					buy	05/03	K		
120. - Select Sector SPDR Amex Utilities Index symbol XLU					sell	04/17	K	D	
121. - Sector SPDR Trust int Energy symbol XLE									
122. - Select Sector SPDR Fund -Health Care-symbol XLV					sell	03/08	K	B	
123. - Sector Spdr Trust-Consumer Staples- XLP					sell	02/10	K		
124. - Select Sector SPDR Fund Int Materials symbol XLB									
125. - Salomon Brothers 2008 Worldwide FD					name changed	10/09			see Western Asset 2008 WW
126. - Symantec Corporation									
127. - Symantec Corporation					buy	06/15	K		
128. - Symantec Corporation					partial sell	12/07	K		
129. - Teppco Partners LP					sell	05/02	K		
130. - Target Corp					sell	01/05	K	D	
131. - Target Corp					buy	08/10	K		
132. - United Technologies Corp									
133. - Valero LP					sell	05/02	K	A	
134. - Walgreen Co					sell	11/02	K	D	
135. - Western Asset 2008 Worldwide fka					name change				new name-fka

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 12 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
Salomon 2008									Salomon Bros
136. - Weatherford Intl Ltd-Bermuda					buy	11/09	J		
137. - Yahoo Inc					buy	12/07	J		
138. TRUST #2 Bear Sterns Brokerage Account	D	Int./Div.	N	T					assets detailed below
139. -Dreyfus General Money Market Fund B									
140. -Accenture Ltd CI A					buy	02/09	J		
141. -Accenture Ltd CI A					buy	06/15	J		
142. -Accenture Ltd CI A					partial sell	10/18	J		
143. -AES Corporation					buy	04/25	J		
144. -American Express Company					sell	07/21	J	B	
145. -Amgen Inc									
146. -Bed Bath & Beyond Inc					sell	08/10	J		
147. -Caremark RX Inc					buy	03/07	J		
148. -Caremark RX Inc					buy	04/20	J		
149. -Central Garden & Pet Co									
150. -Citigroup Inc									
151. -Colgate Palmolive Co					buy	02/09	J		

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000 J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000 R=Cost (Real Estate Only) V=Other	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000 S=Assessment W=Estimated	D=\$5,001 - \$15,000 H2=More than \$5,000,000 M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000 T=Cash Market	E=\$15,001 - \$50,000
--	---	--	---	---	-----------------------

FINANCIAL DISCLOSURE REPORT

Page 13 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
152. -Exxon Mobil Corp									
153. -Fiserv Inc					sell	02/09	J	A	
154. -Fortune Brands Inc									
155. -General Electric Co					sell	08/18	J		
156. -Honeywell Intl Inc					buy	08/18	J		
157. -Ishares Trust Midcap 400 Index Fund symbol IJH									
158. -Ishares Trust MSCI EAFE Index Fund symbol EFA					buy	05/12	K		
159. -Ishares MSCI Emerging Markets Index Fund EEM									
160. -Ishares Tr Sel Div Index Fund symbol DVY									
161. -Ishares Inc MSCI Japan Index Fd symbol EWJ									
162. -Ishares MSCI Pacific ex-Japan Index Fd symbol EPP									
163. -Ishares Trust S&P Small Cap 600 Barra symbol IJS					sell	05/12	K	C	
164. -Home Depot					sell	03/08	J	C	
165. -Intel Corp					sell	05/19	J		
166. -Kinder Morgan Energy Partners LTD partnership									
167. -Linear Technology					sell	04/20	J		
168. -Metlife									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 14 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
169. -Microsoft Corp									
170. -Morgan Stanley									
171. -Nasdaq Stock Market Inc symbol NDAQ					buy	07/21	J		
172. -News Corporation					buy	03/08	J		
173. -Qualconn Inc					buy	05/19	J		see below for sale in same
174. -Qualcomm Inc					sale	11/09	J		
175. -Select Sector SPDR Amex Utilities symbol XLU					sell	04/17	J	B	
176. -Sector SPDR Trust Energy symbol XLE									
177. -Select Sector SPDR Health Care symbol XLV					sell	03/08	J	A	
178. -Select Sector SPDR Materials symbol XLB									
179. -Symantec Corporation									
180. -Symantec Corporation					buy	06/15	J		
181. -Symantec Corporation					partial sell	12/07	J		
182. -Target Corp					sell	01/05	J		
183. -Target Corp					buy	08/10	J		
184. -United Technologies Corp									
185. -Walgreens Co					sell	11/02	J	B	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	---	--	---	---	-------------------------

FINANCIAL DISCLOSURE REPORT

Page 15 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
186. -Weatherford International Ltd Bermuda					buy	11/09	J		
187. -Yahoo Inc					buy	12/07	J		
188. TRUST #3 Bear Sterns Securities Corp	D	Int./Div.	N	T					assets detailed below
189. -Dreyfus General Money Market Fund CI B									
190. -Accenture Ltd CI A					buy	02/09	J		
191. -Accenture Ltd CI A					buy	06/15	J		
192. -Accenture Ltd CI A					partial sell	10/18	J		
193. -AES Corporation					buy	04/25	J		
194. -American Express Company					sell	07/21	J	B	
195. -Amgen Inc									
196. -Bed Bath & Beyond Inc					sell	08/10	J		
197. -Caremark RX Inc					buy	03/07	J		
198. -Caremark RX Inc					buy	04/20	J		
199. -Central Garden & Pet Co									
200. -Citigroup Inc									
201. -Colgate Palmolive					buy	02/09	J		
202. -Exxon Mobil Corp									

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000 J=\$15,000 or less N=\$250,001 - \$500,000 P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000 K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000 R=Cost (Real Estate Only) V=Other	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000 L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000 P4=More than \$50,000,000 S=Assessment W=Estimated	D=\$5,001 - \$15,000 H2=More than \$5,000,000 M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000 T=Cash Market	E=\$15,001 - \$50,000
--	---	--	---	---	-----------------------

FINANCIAL DISCLOSURE REPORT

Page 16 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
203. -Fiserv Inc					sell	02/09	J	A	
204. -Fortune Brands Inc									
205. -General Electric					sell	08/18	J		
206. -Honeywell Intl Inc					buy	08/18	J		
207. -Ishares Inc MSCI Japan Index Fd symbol EWJ									
208. -Ishares S&P Small Cap 600 Barra Index symbol IJS					sell	05/12	K	C	
209. -Ishares Trust Midcap 400 Index Fd symbol IJH									
210. -Ishares Trust MSCI EAFE Index Fd symbol EFA					buy	05/12	K		
211. -Ishares Inc MSCI Pacific ex-Japan Index Fd symbol EPP									
212. -Ishares Trust MSCI Emerging Markets EEM									
213. -Ishares Tr Sel Div Index Fd symbol DVY									
214. -Home Depot Inc					sell	03/08	J	C	
215. -Intel Corp					sell	05/19	J		
216. -Kinder Morgan Energy Partners LTD Partnership									
217. -Linear Technology					sell	04/20	J		
218. -Metlife Inc									
219. -Microsoft Corp									

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	P4=More than \$50,000,000 S=Assessment W=Estimated	T=Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 17 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)☐

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
220. -Morgan Stanley									
221. -Nasdaq Stock Market Inc symbol NDAQ					buy	07/21	J		
222. -News Corporation					buy	03/08	J		
223. -Qualcomm Inc					buy	05/19	J		see below for sale in same
224. -Qualcomm Inc					sell	11/09	J		
225. -Select Sector SPDR Amex Utilities Index XLU					sell	04/17	J	B	
226. -Select SPDR Trust Energy symbol XLE									
227. -Select Sector SPDR Fund Health Care symbol XLV					sell	03/08	J	A	
228. -Select Sector SPDR Fund Materials symbol XLB									
229. -Symantec Corporation									
230. -Symantec Corporation					buy	06/15	J		
231. -Symantec Corporation					partial sell	12/07	J		
232. -Target Corp					sell	01/05	J		
233. -Target Corp					buy	08/10	J		
234. -United Technologies Corp									
235. -Walgreens Co					sell	11/02	J	B	
236. -Weatherford International Ltd Bermuda					buy	11/09	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
--	---	--	---	---	-------------------------

FINANCIAL DISCLOSURE REPORT

Page 18 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
237. -Yahoo Inc					buy	12/07	J		
238. TRUST #4 Bear Sterns Brokerage Account	C	Dividend	M	T					assets detailed below
239. -Dreyfus General Money Market Fund B									
240. -Ishares Inc MSCI Japan Index Fd symbol EWJ									
241. -Ishares Trust S&P Smallcap 600 Barra Value IJS					sell	05/12	J	B	
242. -Ishares Trust S&P Midcap 400 Barra Value index IJJ									
243. -Ishares Trust S&P Midcap 400 Barra Growth Index IJK					sell	09/29	J	B	
244. -Ishares Trust US Telecomm Sector Index FD IYZ					partial sell	09/15	J	A	
245. -Ishares Trust S&P 500 Index symbol IVE					buy	09/29	J		
246. -Ishares Trust MSCI EAFE Index Fd symbol EFA					buy	05/12	J		
247. -Ishares Inc MSCI Ex Japan Index Fd EPP									
248. -Ishares Trust MSCI Emerging Markets Index EEM									
249. -Ishares Tr Sel Div Index Fd-DVY									
250. -Select Sector SPDR Amex Utilities Index symbol XLU									
251. -Select Sector SPDR Amex Utilities Index symbol XLU					buy	09/15	J		
252. -Sector SPDR Trust-Industrial-symbol XLI									
253. -Sector SPDR Trust-Technology-XLK									

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 19 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)



NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
254. -Sector SPDR Trust-Technology-XLK					buy	09/15	J		
255. -Sector SPDR Trust-Energy-symbol XLF									
256. -Sector SPDR Trust-Energy-symbol XLF					buy	09/15	J		
257. -Sector SPDR Trust-Energy-XLE									
258. -Sector SPDR Trust-Energy-XLE					buy	09/15	J		
259. -Select Sector SPDR Fund-Consumer Discretionary-XLY									
260. -Select Sector SPDR Fund-Consumer symb XLY					buy	09/15	J		
261. -Select Sector SPDR Fund - Health Care - XLV									
262. -Select Sector SPDR Fund- Health Care - XLV					buy	09/15	J		
263. -Sector SPDR Trust-Consumer Staples-XLP fka Select Spdr Trst									
264. -Sector SPDR Trust -Consumer Staples XLP					buy	09/15	J		
265. -Select Sector SPDR Fd Int Materials XLB									
266. TRUST #5 Bear Stearns Brokerage Account	B	Dividend	L	T					Assets detailed below.
267. -Dreyfus General Money Market Account									
268. -Ishares Inc MSCI Japan Index fd EWJ									
269. -Ishares Trust S&P Small cap 600 Barra Value IJS					sell	05/12	J	A	
270. -Ishares Trust S&P Midcap 400 Barra Value									

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	P4=More than \$50,000,000 S=Assessment W=Estimated	T=Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 20 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)☐

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
IJJ									
271. -Ishares Trust S&P Midcap 400 Barra Growth IJK					sell	09/29	J	A	
272. -Ishares Trust Dow Jones US Telecomm Sector IYZ									
273. -Ishares Trust S&P 500 Value Index Symbol IVE					buy	09/29	J		
274. -Ishares Trust MSCI EAFE Index Fd symbol EFA					buy	05/12	J		
275. -Ishares Inc MSCI Pacific Ex-Japan Index EPP									
276. -Ishares Trustr MSCI Emerging Markets Index fd EEM									
277. -Ishares Tr Dow Jones Sel Div Index Fd DVY									
278. -Select Sector SPDR Amex Utilities XLU									
279. -Select Sector SPDR Amex Utilities symbol XLU					buy	0915	J		
280. -Sector SPDR Trust Shs ben int Industrial XLI									
281. -Sector SPDR Trust Shs ben int Industrial XLI					buy	09/15	J		
282. -Sector SPDR Trust Shs ben int Technology XLK									
283. -Sector SPDR Trust Shs ben int Technology XLK					buy	09/15	J		
284. -Sector SPDR Trust shs ben int Financial XLF									
285. -Sector SPDR Trust shs ben int Financial XLF					buy	09/15	J		
286. -Sector SPDR Trust shs ben int Energy									

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 21 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
symbol XLE									
287. -Sector SPDR Trust shs ben int Energy symbol XLE					buy	09/15	J		
288. -Select Sector SPDR Fund shs ben Consumer Discretionary XLY									
289. -Select Sector SPDR Fund Consumer symbol XLY					buy	09/15	J		
290. -Select Sector SPDR Fund Health Care symbol XLV									
291. -Select Sector SPDR Fund Health Care symbol XLV					buy	09/15	J		
292. -Sector SPDR Trust Consumer Staples XLP									
293. -Sector SPDR Trust Consumer Staples XLP					buy	0915	J		
294. -Select Sector SPDR fd Int Materials XLB									
295. TRUST #6 Bear Stearns Brokerage Account		Dividend	K	T	opened	12/13			
296. Dreyfus General Money Market Account					buy	12/13	K		

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 22 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Lines 46, 47 & 125, 135 Salomon Brothers 2008 Worldwide Mutual Fund changed its name in October 2006 to Western Asset 2008 Worldwide Fund

Lines 111, 112 Northern Border Partners Ltd. Partnership changed its name in May 2006 to Oneok Partners LP

Lines 114-116 Plains All American Pipeline LTD merged with Pacific Energy Partners in November 2006. The name of the surviving partnership is Plains All American Pipeline Ltd.

Lines 18-21 fractional shares of Kinder Morgan Mgmt: Instead of paying cash dividends, Kinder Morgan issued fractional shares of stock. The fractional shares have no monetary value and no market until they accumulate to equal a full share.

Lines 42, 44, 50, 139, 189, 239, 267, and 296, Dreyfus General Money Market Fund was used as a vehicle to hold cash equivalent assets for purchase of other investments and to place sale proceeds pending other investments. Consequently, money moved in and out of these funds with great frequency and no attempt was made to distinguish each transaction unless specifically requested.

All trust assets are accounted for herein. According to your instructions, the aggregate income and values were reported. Identification of the trusts was omitted for security purposes, but will be provided if requested. Naturally the records of each individual trust are available for the committee's inspection upon request.

FINANCIAL DISCLOSURE REPORT

Page 23 of 23

Name of Person Reporting

Herndon, David R

Date of Report

04/23/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5-10-2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544