

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2010

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Kornmann, Charles B.	2. Court or Organization District of South Dakota	3. Date of Report 02/23/2011
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior status	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2010 to 12/31/2010
7. Chambers or Office Address 102 4th Avenue SE, Suite 408 Aberdeen, SD 57401	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. General partner	Kornmann, a partnership
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1-1-97	Articles of Partnership, Kornmann
2.	
3.	

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Kornman, Charles B.

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)*

A. Filer's Non-Investment Income

☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.*
(Dollar amount not required except for honoraria.)

☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.*
(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)

☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.				
2.				
3.				
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☐NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. Ronald and Sharon Rivett	fishing trip to Sitka, Alaska, for self and spouse, lodging and food incl.	\$1,500.00
2. Michael and Barbara Evans	trip to vacation home rented by the Evans in Scottsdale, AZ	\$1,200.00
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Common stock, Red Ribbon, Inc.		None	J	W					
2. Common stock, [REDACTED]	A	Int./Div.	J	W					
3. 1/3 ownership, house, Tyndall, SD	B	Rent			Sold	Aug 1	J	A	Michael Bambas
4. farm land, Hamlin County, SD	E	Rent	O	W					
5. 43.84% interest, partner, [REDACTED] Kornmann	E	Distribution	O	W					
6. 43.84% interest, partner, [REDACTED] Kornmann	E	Distribution	O	W					
7. SD Retirement System, monthly benefits	D	Distribution	L	W					
8. Inte est in Black Hills Eagle I partnership	A	Interest	J	U					
9. Brandywine Fund shares		None	L	T					
10. Mutual Beacon Fund CL Z shares	B	Dividend			Sold	12-15	M		
11. Mutual Global Disbursement Fund Sha es	B	Dividend			Sold	12-15	M	E	
12. Mutual European Fund shares	D	Dividend			Sold	12-15	M	E	
13. Centennial , IRA trust	A	Int./Div.			Redeemed	11-18	J	A	
14. Centenl Money Market Trust, IRA	A	Int./Div.			Redeemed	11-18	J	A	
15. Centennial Money Market Trust (Wachovi Securities)	A	Int./Div.			Redeemed	11-18	J	A	
16. Oakmark Select Shares	A	Dividend	L	T					
17. Masters Select Equity Fund Shares		None	L	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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18. The Investment Company of America shares	A	Dividend			Sold	12-15	K	E	
19. NFJ Dividend Interest (Kornmann)	A	Dividend			Sold	12-15	J		
20. Vanguard 500 Index Fund (Kornmann)	B	Dividend	L	T					
21. Vanguard GNMA Fund (Kornmann)	B	Dividend	K	T					
22. Vanguard REIT Fund (Kornmann)	C	Dividend	K	T					
23. Due on notes from members to Kornmann	A	Interest			Matured	7-6	J	A	
24. Russell Funds	A	Dividend	N	T	Buy	12-17	N		
25. Eaton Vance Tax Managed BuyWrite Inc. Fund (Kornmann)	A	Dividend			Sold	12-15	J	A	
26. Foreign condo investment (Kornmann)		None	M	W					
27. Eaton Vance Tax Managed Buy Write Fund SB1	A	Dividend			Sold	12-15	J		
28. Eaton Vance Tax Global Buy Write Fund (Kornmann)	A	Dividend	K	T					
29. Cohen & Steers Div. Majors Fund, Inc. (Kornmann)	A	Dividend	K	T	Buy	12-20	K		
30. Blackrock Enhanced Divid (Kornmann)	A	Dividend			Sold	12-15	J		
31. Evergreen Gbl Opty Fd (Kornmann)	C	Dividend			Transferred (to line 38)				
32. Ft Spec Fin & Finl Oppty, (Kornmann)	B	Dividend	K	T					
33. Anderson Retirement LLC (Kornmann)		None	L	T					
34. Healthcare Plus Federal Credit Union	C	Interest	K	T					

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35. Healthcare Plus Federal Credit Union, Kornmann	A	Interest	J	T					
36. Blackrock Enhanced Divid.	A	Dividend			Sold	12-15	J		
37. Twin Homes, Aberdeen, SD	A	Rent	N	W					
38. Wells Fargo Advantage Global (Kornmann)	D	Dividend	K	T	Transferred (from line 31)				Name change only
39. Wells Fargo Managed Account (IRA)	D	Distribution	N	U	Redeemed (part)	12-20	J		
40. Wells Fargo Managed Account (IRA)	C	Distribution	L	U	Redeemed (part)	12-20	J		
41. Wells Fargo Managed Account (IRA)	F	Distribution			Merged (with line 40)	12-20			
42. Wells Fargo Cash Sweep (IRA)	A	Interest			Closed	8-29	J		
43. Wells Fargo Cash Sweep (IRA)	A	Interest			Closed	8-29	J		
44.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
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3. Value Method Codes (See Column C2)					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

V. GIFTS

Line 1, Ronald and Sharon Rivett, long time friends from Aberdeen, SD entertained reporting party and spouse together with four other couples from Aberdeen, SD, at their fishing lodge in Alaska for 3 days. We flew in a private plane with the owner of the plane, Michael Evans, and his spouse, Barbara Evans, also long time friends from Aberdeen, SD.

Line 2, Michael and Barbara Evans, long time friends from Aberdeen, SD, invited friends to stay with them in a home they had rented in Arizona for three days to originally host their family members. We flew in a private plane owned by the Evans with three other couples. Meal costs were shared with all concerned.

VII. INVESTMENTS AND TRUSTS (Contd.)

Line 1, Red Ribbon, Inc. owns an unimproved parcel of land in Indiana. It is a Subchapter S corporation and the income and losses are passed through to the stockholder. There have been no distributions and the land continues to produce no income.

Line 4, this land is leased on a cash rent basis.

Line 5 and Line 6, this partnership owns 2 apartment houses. Liquid investments of the partnership and income therefrom are reported in Part VII.

Line 24, Russell Funds owns and operates a large number of funds in its "family." They are all mutual funds.

Line 33, this is a limited partnership interest, a very small interest as a limited partner; the partnership is operating an assisted care living facility in Indiana.

Line 34, this is money invested in Healthcare Plus Federal Credit Union by the reporting party. See information also as to Line 35.

Line 35 this is money invested in Healthcare Plus Federal Credit Union by [REDACTED] Kornmann.

Line 37, this asset was constructed from scratch by reporting party in 2009 and 2010 and is a real estate investment.

Line 39, because of age of reporting party, one partial IRA withdrawal was required by federal law.

Line 40, because of age of spouse, one partial IRA withdrawal was required by federal law.

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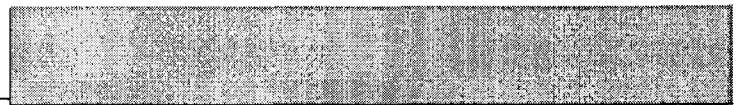
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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544