

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Lynch, Sandra L	2. Court or Organization U.S. Court of Appeals, 1st Cir	3. Date of Report 05/25/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge (active)	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address United States Courthouse 1 Courthouse Way, Suite 8710 Boston, MA 02210		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.	
2.	
3.	
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Professional Corporation, Law Practice (See note in Part VIII)
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*

☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*

☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Fidelity Mass Muni MM	D	Dividend	N	T	Buy	5/31	M		
2. Bank of America	A	Interest	K	T					
3. Fidelity Traditional IRA	D	Dividend	M	T					
4. - Fidelity Disciplined Equity									
5. - Fidelity Cash Reserves (corrected name from Core Cash)									
6. Fidelity Investments Core Cash	C	Interest	M	T					
7. ABA Members Retirement Plan (See note, Section VIII)	B	Dividend	L	T	Sell		J		
8. - Stable Asset Return Fund									
9. - Moderate Portfolio Fund									
10. TA IRA 1 (See note in section VIII)	D	Dividend	M	T					
11. - Parametric Tech Corp									
12. - Add Venture Assoc II LP									
13. - Federal Home Loan Bk 4% 2010									
14. - Bear Stearns TempFund Cash									
15. - Pimco Real Return Fund CI C									
16. - Discover BankGreenwood Del CDs									
17. TA IRA 2	G	Dividend	P1	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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18. - Johnson & Johnson									
19. - Medtronic Inc.									
20. - Pepsico Inc									
21. - Amgen Inc									
22. - General Growth Properties									
23. - Kinder Morgan Mgmnt LLC									
24. - Varian Medical Sys Inc									
25. - UnitedHealth Grp Inc									
26. - Genzyme Corp									
27. - Gilead Sciences Inc									
28. - Apache Corp									
29. - Amercian Express Co									
30. - Ebay Inc					sell	07/07	K		
31. - Praxair Inc									
32. - Analog Devices Inc									
33. - America Movil S A									
34. - Inco Ltd					sell	10/31	M	F	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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35. - Companhia Vale Do Rio									
36. - Intel Corp					sell	07/07	K		
37. - Chesapeake Energy Corp									
38. - Caterpillar Inc									
39. - United Technologies Corp									
40. - Tyco Intl Ltd New									
41. - Zimmer Hldgs Inc									
42. - Allergan Inc									
43. - Avon Products Inc									
44. - Coach Inc									
45. - Devon Energy Corp									
46. - Diageo PLC-Sponsored ADR (formerly New)									
47. - EOG Resources Inc									
48. - Freeport McMoran Copper & Gold CLB									
49. - Goldman Sachs Group Inc									
50. - Istar Financial Inc					sell	07/07	K		
51. - Int'l Game Technology AO									

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52. - Petsmart Inc									
53. - Rio Tinto PLC									
54. - Smith Int'l Inc Del									
55. - Teva Pharmaceutical Industries PLC									
56. - Ameriprise Financial Inc					sell	07/07	J	C	
57. - EMC Corp Mass									
58. - Symantec Corp									
59. - Bear Stearns TempFund									
60. - Lehman Brothers Holdings Inc					buy	6/30	L		
61. - Altria Group Inc					buy	6/30	L		
62. - Texas Instruments Inc					buy	6/30	L		
63. - CACI International Inc CL A					buy	6/30	K		
64. IRA ROLLOVER ACCOUNT	F	Dividend	P1	T					
65. - Fidelity Advisor Equity Growth C					sell	12/18	K	D	
66. - Fidelity Advisor Equity Income					partial sell	4/11	J	A	
67. - Fidelity Advisor Equity Income					buy	8/21	K		
68. - Fidelity Advisor Growth Opportunities					sell	4/11	K	D	

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69. - Fidelity New Millenium					partial sell	4/11	K	C	
70. - Fidelity New Millenium					partial sell	6/16	K	C	
71. - Fidelity Low Priced Stock					partial sell	4/11	J	A	
72. - Fidelity Low Priced Stock					partial sell	8/21	J	B	
73. - Fidelity Dividend Growth					partial sell	4/11	J	A	
74. - Fidelity Dividend Growth					partial sell	12/18	J	B	
75. - Fidelity Capital and Income					partial sell	8/21	J	A	
76. - Spartan Invest Grade Bond					partial sell	2/14	J		
77. - Spartan Invest Grade Bond					buy	4/11	J		
78. - Spartan Invest Grade Bond					partial sell	5/16	J		
79. - Spartan Invest Grade Bond					partial sell	6/27	K		
80. - Spartan Invest Grade Bond (To Fidelity Invest Grade)					merger	7/28	K		
81. - Fidelity Invest Grade (formerly Spartan Invest Grade Bond)					partial sell	8/15	J		
82. - Fidelity Invest Grade (formerly Spartan Invest Grade Bond)					buy	8/21	J		
83. - Fidelity Invest Grade (formerly Spartan Invest Grade Bond)					partial sell	11/14	J		
84. - Fidelity Int'l Discovery					partial sell	4/11	J	B	
85. - Fidelity Int'l Discovery					partial sell	8/21	J	B	

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86. - Fidelity Diversified Int'l					partial sell	4/11	J	B	
87. - Fidelity Diversified Int'l					buy	6/02	J		
88. - Fidelity Diversified Int'l					partial sell	8/21	J	B	
89. - Fidelity Aggressive Int'l					partial sell	4/11	J	A	
90. - Fidelity Aggressive Int'l					sell	6/02	K	D	
91. - Fidelity Capital Appreciation									
92. - Fidelity Contrafund					sell	4/11	L	D	
93. - Fidelity Large Cap Value (formerly Structured Large Cap)					partial sell	12/18	J	C	
94. - Fidelity Blue Chip Growth					sell	4/11	L	C	
95. - Fidelity Blue Chip Growth					buy	12/18	L		
96. - Fidelity Blue Chip Growth					buy	12/19	J		
97. - Fidelity Advisor Strategic Inc CL I					buy	4/11	J		
98. - Fidelity Advisor Strategic Inc CL I					partial sell	8/21	J		
99. - Fidelity High Income					buy	4/11	J		
100. - Fidelity High Income					sell	6/27	K	C	
101. - Fidelity Inflation Protected Bond					buy	4/11	J		
102. - Fidelity Ultra-Short Bond					partial sell	4/11	J		

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103. - Fidelity Ultra-Short Bond					buy	8/21	K		
104. - Fidelity Total Bond					buy	4/11	J		
105. - Fidelity Total Bond					buy	6/27	K		
106. - Fidelity Advisor Mid Cap II					partial sell	4/11	J	A	
107. - Fidelity Advisor Mid Cap II					buy	6/16	J		
108. - Spartan 500 Index FID Advantage					buy	4/11	J		
109. - Spartan 500 Index FID Advantage					buy	8/21	K		
110. - Spartan 500 Index FID Advantage					buy	8/22	J		
111. - Fidelity Real Estate Investment					buy	3/21	J		
112. - Fidelity Real Estate Investment					partial sell	8/21	J	A	
113. - Fidelity Export & Multinational Fd					sell	8/21	K	D	
114. -Fidelity Advisor New Insights					buy	4/11	L		
115. -Fidelity Advisor New Insights					buy	8/21	J		
116. - Fidelity Advisor Destiny					buy	4/11	L		
117. - Fidelity Advisor Destiny					buy	4/12	J		
118. - Fidelity Advisor Destiny					buy	6/02	J		
119. - Fidelity Advisor Destiny					partial sell	8/21	J		

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q =Appraisal U =Book Value				

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120. - Fidelity Advisor Destiny					sell	11/24	L	C	
121. - Fidelity Growth Company					buy	4/11	K		
122. - Fidelity Growth Company					buy	6/16	J		
123. - Fidelity Growth Company					partial sell	8/21	J		
124. - Fidelity Overseas					buy	6/02	K		
125. - Fidelity Overseas					buy	6/05	J		
126. - Fidelity Overseas					buy	8/21	J		
127. - Fidelity Growth & Income					buy	11/24	L		
128. - Fidelity Growth & Income					buy	11/27	J		
129. - Fidelity Advisor High Income					buy	6/27	K		
130. - Fidelity Advisor High Income					buy	6/28	J		
131. - Fidelity Advisor High Income					partial sell	8/21	J	A	
132. - Fidelity Advisor High Income					partial sell	12/18	J	A	
133. - Fidelity Short Term Bond					buy	8/21	K		
134. - Fidelity Short Term Bond					buy	12/18	J		
135. Esplanade Capital Ptnrs I LLC (See note section VIII)	E	Dividend	N	U					
136. Brokerage Account 2005									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	U = Book Value				

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34–60 of filing instructions.)☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
137. - Bear Stearns Munifund Cash	B	Interest	L						
138. - Discover Bank CDs	A	Interest	K						
139. Condominium, Carravassett Vallley, ME (X)	D	Rent	M						

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Part III-B. [REDACTED] retired in 2006.

Part VII - Investment limited partnership income whether passive or nonpassive is disclosed as "dividend" income.

Part VII - All investments are publicly traded common stocks or mutual funds unless otherwise noted.

Part VII, TA IRA 1 - This account holds certain nonpublicly traded limited partnership interests. There is no established market value for these partnerships and accordingly no value is indicated. Income consists of interest, dividends, and flow-through capital gains.

Part VII, ABA Members Retirement Plan - The plan sponsor does not provide detail transaction information to plan participants. Plan participants receive an annual report showing which plan funds they are invested in, the plan value, total contributions, total distributions, and net realized and unrealized gains. The plan participant recieved a monthly minimum required distribution. The total assets of the plan that were liquidated to fund the distributions are reflected in column D(3). During the year, the plan participant shifted their investments from the Stable AssetReturn Fund to the Moderate Portfolio Fund. The plan income reported in column B(1) reflects the total plan income including realized and unrealized gains.

Part VII - Esplanade Capital Ptrns I LLC is a non-publicly traded LLC.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

5/24/07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544