

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Arnold, Richard S	2. Court or Organization US Ct of Appeals-5th Circuit	3. Date of Report 5/5/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Judge, Senior	5. Report Type (check appropriate type) ☐ Nomination, ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address 600 West Capitol, Room 208 Little Rock, AR 72201	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Trustee	Trust #1 (See Section VII)
2. Member Board of Directors	Bill Clinton Birthplace Foundation, Inc.
3. Member	International Council of Arbitration for Sport
4. Member	National Environmental Conflict Resolution Advisory Committee of the U. S. Institute for Environmental Conflict Resolution of the Morris K.
5. Member	Udall Foundation.

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE - (No reportable agreements.)

DATE

PARTIES AND TERMS

1.

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MAY 17 11 25 AM '04
FINANCIAL
DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☒ **NONE** - (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u> (yours, not spouse's)
1.		
2.		
3.		

B. Spouse's Non-Investment Income(If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)☐ **NONE** - (No reportable non-investment income.)

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2003	Entergy Services, Inc.
2.	

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ **NONE** - (No such reportable reimbursements.)

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. See schedule attached.	

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☒ **NONE** - (No such reportable gifts.)SOURCEDESCRIPTIONVALUE

1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☐ **NONE** - (No reportable liabilities.)CREDITORDESCRIPTIONVALUE CODE

1. Energy Savings Plan

Loan against assets of employee's company sponsored savings plan

K

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VII. INVESTMENTS and TRUSTS

-- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. Commonwealth Realty		None	J	W					
2. 1/6 interest land in Marion County, TX		None	J	W					
3. 1/3 interest in land, Miller County, AR		None	J	W					
4. Lot, Fairfield Bay, Van Buren Cty, AR		None	J	W					
5.									
6. Checking account, Regions Bank, Little Rock, AR		None	J	T					
7. Delta Trust and Bank (income requirement first met in 2003)	A	Interest	J	T	Inc req met	12/31	J		Inc requirement met in 2003
8. Gary Turney (New note receivable)	A	Interest	J	T	New N/R	1/01	J		New personal loan
9.									
10. MINERAL INTERESTS--VARIOUS LANDS IN TEXAS:									
11. Keystone-Garrett Properties, Firendwood, TX	A	Royalty	J	W					
12. Southland Champion Mineral, Regions Bank, Lufkin, TX	D	Royalty	L	W					
13. Louis Dreyfus Natural Gas Corp, Okla City, OK		None			>Filing req				Filing req no longer met
14. Exxon Corporation, Houston, TX	A	Royalty	J	W					
15. Grayburg Mineral Account, Morgan Keegan Tr, Birmingham, AL	C	Royalty	K	W					
16. Magnum Production & Operating Co., Corpus Christi, TX	A	Royalty	J	W					
17. Shell Western E & P, Houston, TX		None			> Filing req				Filing req no longer met
18. Miscellaneous royalties totaling less than \$100	A	Royalty	J	W					

1. Income/Gain Codes: A = \$1,000 or less B = \$1,001-\$2,500 C = \$2,501-\$5,000 D = \$5,001-\$15,000 E = \$15,001-\$50,000
(See Columns B1 and B4) F = \$50,001-\$100,000 G = \$100,001-\$1,000,000 H1 = \$1,000,001-\$5,000,000 H2 = More than \$5,000,000
2. Value Codes: J = \$15,000 or less K = \$15,001-\$50,000 L = \$50,001-\$100,000 M = \$100,001-\$250,000
(See Columns C1 and D3) N = \$250,000-\$500,000 O = \$500,001-\$1,000,000 P1 = \$1,000,001-\$5,000,000 P2 = \$5,000,001-\$25,000,000
P3 = \$25,000,001-\$50,000,000 P4 = More than \$50,000,000
3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash/Market
(See Column C2) U = Book Value V = Other W = Estimated

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19.									
20. Entergy Savings Plan	C	Dividend	O	T					
21. Entergy-Corporate Executive Annual Incentive Deferral Plan	B	Dividend	M	T					Formerly Entergy
22.									EAOP Awards Program
23. Entergy Corporation Defined Contribution Restoration Plan	A	Dividend	J	T					
24. Exercise of stock options granted by Entergy Corporation		None			Stock sale	3/17	M	G	Exercise of stock options
25. Entergy stock options granted by Entergy Corporation		None			Stock sell	9/4	M	G	Exercise of stock options
26. --See explanation of unexercised options in Section VIII									
27.									
28. Trust #1:									
29. Commercial National Bank—checking account	A	Interest	J	T	>Filingreq				Filing req no longer met
30. Oppenheimer U. S. Govt. Trust		None			Distributed	4/29			Distributed to beneficiary
31. AIM Global Govt Inc Fund Class A	A	Dividend	J	T					
32. Sun America Securities—Cash Account		None			Distributed	4/29			Distributed to beneficiary
33. Sun America—"Dogs" of Wall St Fund		None			Distributed	4/29			Distributed to beneficiary
34. Sun America—Pimco Fund		None			Distributed	4/29			Distributed to beneficiary
35. Sun America Dow Target Fund		None			Distributed	4/29			Distributed to beneficiary
36. Note Receivable—Tom Arnold		None			Distributed	7/1			Distributed to beneficiary

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37. Stock in Southwest Title (a closely held corp) corp	D	Distribution	M	W					
38. Houseboat		None			Distributed	7/1			Distributed to beneficiary

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RICHARD S. ARNOLD

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Part IV--Reimbursements & Gifts of Transportation, Lodging, Food,
and Entertainment:

<u>SOURCE</u>	<u>DESCRIPTION</u>
Freedom Forum First Amendment Center	2/28-3/2 Payment for air fare for travel to Nashville, TN, to judge moot court at Vanderbilt.
Nebraska State Bar	4/10 Reimbursement for air fare to Lincoln, Nebraska, to give lecture. (RSA did not make this trip, but had already purchased a non-refundable ticket.)
International Council of Arbitration for Sport	5/21-28 Payment of air fare (including wife) and lodging, and incidentals, for travel to Lausanne, Switzerland, and Florence, Italy, for an ICAS meeting. Payment for 3 nights' lodging in Lausanne.
Entergy Corporation	11/11 Gift of one-way air fare and van ride to hotel for travel to Washington, D.C., for a Judicial Branch Committee meeting.

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VII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

Section VII: Line 24 and 25: Stock options granted by Entergy Corporation to my [REDACTED] as part of her employment relationship.

Section VII: Line 26: My [REDACTED] has additional outstanding options from Entergy Corporation. Some of them are not exercisable. Some are at different prices. There is no practical way to determine the current or future value of these outstanding option.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/5/04

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544