

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Gadola, Paul V	2. Court or Organization U.S. District Court, EDM	3. Date of Report 05/15/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address 600 Church Street Flint, Michigan 48502		8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Member, Board of Directors	The Inc. Society of Irish/American Lawyers
2. Member, Board of Directors	Old Newsboys of Greater Flint
3. Member, Board of Directors	Mackinac Center for Public Policy
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

RECEIVED
 2007 JUL -3 A 11:37
 FINANCIAL
 DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

Page 2 of 6

Name of Person Reporting

Gadola, Paul V

Date of Report

05/15/2007

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

FINANCIAL DISCLOSURE REPORT

Page 3 of 6

Name of Person Reporting

Gadola, Paul V

Date of Report

05/15/2007

V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

2006

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting
Paul V. GadolaDate of Report
06/22/2007

/II. Page 1 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" for ownership by dependent child. Place an "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
1 REAL ESTATE									
2 ½ Int. Genesee Twp, MI		None	K	W					
3 ½ Int. Iosco County, MI		None	K	W					
4 CHECKING ACCTS									
5 Fifth Third Bank, Flint, MI		None	J	T					
6 Standard Federal Savings, Flint, MI		None	J	T					
7 Standard Federal Savings, Flint, MI	A	Interest	K	T					
8 Standard Federal Savings, Flint, MI	A	Interest	J	T					
9 SAVINGS ACCTS									
10 Bank One, FKA NBD, Flint, MI	A	Interest	K	T					
11 Citizens Comm & Savings, Flint, MI	A	Interest	K	T					
12 5 th 3 rd FKA Old Kent Bank, Grand Blanc, MI	A	Interest	J	T					
13 PAUL V. GADOLA									
14 Bankatlantic Bancorp Inc (stock)	A	Dividend	L	T					
15 Centennial Government Tr (MM)	E	Dividend	O	T					
16 Chemical Financial (stock)	A	Dividend	K	T					
17 Citizens Fed Savings (CDs)	A	Interest	J	T					
18 Five Star Quality Care (stock)		None	J	T					
19 Genesee Cnty MI Bldg Auth-Refunding-Book Entry (bond)	B	Interest			Redeem	05/01	K	None	
20 HRPT Properties Trust (stock)	A	Dividend	J	T					

Inc/Gain Codes: A=\$1,000 or less B=\$1,001-\$2,500 C=\$2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000
 Col B1, D4) F=\$50,000-\$100,000 G=\$100,001-1,000,000 H=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more

Val Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
 Col C1, D3) O=\$500,000-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

Val Mth Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
 Col C2) U=Book Value V=Other W=Estimate

2006

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting
Paul V. GadolaDate of Report
06/22/2007

II. Page 2 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical (J) for joint ownership of reporting individual and spouse, (S) for separate ownership by spouse. (DC) for ownership by dependent child. Place an (X) after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
21 Healthcare Realty Trust Inc (stock)	B	Dividend	K	T					
22 Howell MI Pub Schs-General Obligation (bond)	D	Dividend			Redeem	05/01	L	None	
23 Kimco Realty Corp, fka PanPacific Retail Pptys Inc, (stock)	A	Dividend	J	T					
24 Levitt Corp Fla (stock)	A	Dividend	K	T					
25 Liberty Property Trust (stock)	D	Dividend	M	T					
26 Mich HSG Dev Auth Rental HSG Rev (bond)	B	Interest	K	T					
27 National City Corp (stock)	B	Dividend	K	T					
28 Nationwide Health Properties (stock)	B	Dividend	K	T					
29 Petroleum & Resources Corp (stock)	E	Dividend	M	T					
30 Republic Bancorp Inc (stock)	B	Dividend	K	T					
31 Republic Bank (CD)	C	Interest	K	T					
32 Senior Housing PPTYS Trust (stock)	A	Dividend	J	T					
33 Sovran Self Storage Inc (stock)	B	Dividend	K	T					
34 Sun Communities Inc (stock)	B	Dividend	K	T					
35 IRA #1		None	N	T					
36 AIM VIF Health Sciences (Mut Fund)					Sell	12/1	J	None	
37 AIM VIF Technology (Mut Fund)					Sell	12/1	J	None	
38 Fidelity VIP III Contrafund (Mut Fund)					Sell	12/1	K	None	
39 Janus Aspen Forty (Mut Fund)					Sell	12/1	K	None	
40 Janus Aspen Worldwide Growth (Mut Fund)					Sell	12/1	K	None	

Inc/Gain Codes: A=\$1,000 or less B=\$1,001-\$2,500 C=\$2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000
 Col B1, D4) F=\$50,000-\$100,000 G=\$100,001-\$1,000,000 H=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more

Val Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
 Col C1, D3) O=\$500,000-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

Val Mth Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
 Col C2) U=Book Value V=Other W=Estimate

2006
FINANCIAL DISCLOSURE REPORT

Name of Person Reporting
Paul V. Gadola

Date of Report
06/22/2007

VII. Page 3 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" for ownership by dependent child.</i> <i>Place an "(X)" after each asset exempt from prior disclosure.</i>		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g. , buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
							(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
41	Janus Aspen Balanced (Mut Fund)					Sell	12/1	L	None	
42	Opp Aggressive Growth (Mut Fund)					Sell	12/1	K	None	
43	Opp Global Securities (Mut Fund)					Sell	12/1	K	None	
44	Opp Main Street Growth & Income (Mut Fund)					Sell	12/1	K	None	
45	T Rowe Price Mid-Cap Growth (Mut fund)					Sell	12/1	K	None	
46	IRA #2		None	K	T					
47	T Rowe Price Mid-Cap Growth (Mut fund)					Partial Sale	12/1	J	None	
48	American Century VP Value (Mut fund)					Partial Sale	12/1	J	None	
49	Opp Capital Appreciation(Mut Fund)					Partial Sale	12/1	J	None	
50	Opp Main Street G&I (Mut Fund)					Partial Sale	12/1	J	None	
51	Janus Aspen Balanced (Mut Fund)					Sale	4/28	J	None	
52	Babson Blend (Mut Fund)					Buy	4/28	J		
53	Trust #1	C	Int & Div	N	T					
54	3M Comapny (stock)					Buy	03/21	J		
55	3M Comapny (stock)					Buy	07/25	J		
56	3M Comapny (stock)					Buy	10/09	J		
57	Anheuser Busch Co (stock)									
58	Astronics Corp (stock)					Sell	06/05	J	D	
59	Avery Dennison Corp (stock)									
60	Briggs & Stratton					Buy	03/20	J		

Inc/Gain Codes: A=1,000 or less (Col B1, D4)		B=\$1,001-\$2,500 F=\$50,000-\$100,000		C=2,501-\$5,000 G=\$100,001-1,000,000		D=\$5,001-\$15,000 H=\$1,000,001-\$5,000,000		E=\$15,001-\$50,000 H2=\$5,000,001 or more	
Val Codes: J=\$15,000 or less (Col C1, D3)		K=\$15,001-\$50,000 O=500,000-\$1,000,000		L=\$50,001-100,000 P1= \$ 1,000,001-\$5,000,000		M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000		N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more	
Val Mth Codes: Q=Appraisal (col C2)		R=Cost (real estate only) U=Book Value		S=Assessment V=Other		T=Cash/Market W=Estimate			

**2006
FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting
Paul V. Gadola

Date of Report
06/22/2007

/II. Page 4 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" or ownership by dependent child.</i> <i>Place an "(X)" after each asset exempt from prior disclosure.</i>		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g. , buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
							(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
61	Briggs & Stratton					Buy	07/12	J		
62	Briggs & Stratton					Buy	10/20	J		
63	CDI Corp (stock)									
64	CDW Corp (stock)					Buy	10/19	J		
65	Charles Schwab US Treasury Money Market Fund (MM)									
66	Clark Inc (stock)									
67	Coca Cola (stock)					Buy	10/24	J		
68	Colgate-Palmolive Co (stock)									
69	Dixie Group, Inc (stock)									
70	Dow Jones & Co., Inc (stock)									
71	DuPont El de Nemours & Co (stock)									
72	EMS Technologies, Inc (stock)									
73	Estee Lauder Co., Inc (stock)									
74	Fossil Inc (stock)					Buy	02/03	J		
75	Fossil Inc (stock)					Buy	03/01	J		
76	Gannett Co., Inc (stock)					Buy	01/30	J		
77	Gannett Co., Inc (stock)					Buy	01/31	J		
78	General Mills Inc (stock)					Buy	04/06	J		
79	Graham Corp (stock)					Partial Sell	09/06	J	A	
80	Graham Corp (stock)					Sell	09/20	J	None	
81	Hutchinson Tech Inc (stock)					Buy	05/01	J		
82	Hutchinson Tech Inc (stock)					Buy	06/13	J		

Inc/Gain Codes: A=1,000 or less B=\$1,001-\$2,500 C=2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000
Col B1, D4) F=\$50,000-\$100,000 G=\$100,001-1,000,000 H=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more

Val Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
Col C1, D3) O=500,000-\$1,000,000 P1= \$ 1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

Val Mth Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
col C2) U=Book Value V=Other W=Estimate

**2006
FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting
Paul V. Gadola

Date of Report
06/22/2007

/II. Page 5 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" for ownership by dependent child.</i> <i>Place an "(X)" after each asset exempt from prior disclosure.</i>		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g. , buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
							(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
83	Hutchinson Tech Inc (stock)					Buy	07/06	J		
84	Illinois Tool Works, Inc (stock)					Buy	10/19	J		
85	Imation Corp (stock)					Buy	06/3/12	J		
86	Kaman Corp (stock)									
87	Kellwood Co (stock)					Buy	01/17	J		
88	Kimberly-Clark Corp (stock)									
89	Leggett & Platt Inc (stock)					Buy	10/25/05	J		Omitted from 2005 Report
90	Manpower, Inc. (Stock)					Partial Sell	06/06	J	C	
91	Manpower, Inc. (Stock)					Sell	08/03	J	B	
92	Marsh & McLennan Co., Inc (stock)					Buy	06/19	J		
93	Marsh & McLennan Co., Inc (stock)					Buy	08/04	J		
94	Marsh & McLennan Co., Inc (stock)					Buy	10/06	J		
95	Microsoft Corp (stock)					Buy	01/25	J		
96	Microsoft Corp (stock)					Buy	04/28	J		
97	Microsoft Corp (stock)					Buy	05/08	J		
98	Microsoft Corp (stock)					Buy	05/11	J		
99	Microsoft Corp (stock)					Buy	06/13	J		
100	Newell Rubbermaid, Inc. (stock)									
101	Paxar Corp (stock)					Buy	03/15	J		
102	Pfizer Inc (stock)									
103	Powell Industries Inc (stock)					Sell	11/06	J	B	
104	Robbins & Meyers, Inc (stock)					Sell	11/06	J	D	

Inc/Gain Codes: A=1,000 or less Col B1, D4)		B=\$1,001-\$2,500 G=\$100,001-1,000,000		C=2,501-\$5,000 H=\$1,000,001-\$5,000,000		D=\$5,001-\$15,000 H2=\$5,000,001 or more		E=\$15,001-\$50,000	
Val Codes: J=\$15,000 or less Col C1, D3)		K=\$15,001-\$50,000 P1= \$ 1,000,001-\$5,000,000		L=\$50,001-100,000 P2=\$5,000,001-\$25,000,000		M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000		N=\$250,001-\$500,000 P4=\$50,000,001 or more	
Val Mth Codes: Q=Appraisal col C2)		R=Cost (real estate only) V=Other		S=Assessment W=Estimate		T=Cash/Market			

**2006
FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting
Paul V. Gadola

Date of Report
06/22/2007

✓II. Page 6 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
		(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
							(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
<i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" or ownership by dependent child.</i>										
<i>Place an "(X)" after each asset exempt from prior disclosure.</i>										
105	SPX Corp (stock)					Partial Sell	06/30	J	B	
106	SPX Corp (stock)					Sell	08/16	J	B	
107	Seagate Technology (stock)									
108	Talbots Inc (stock)					Buy	11/07	J		
109	Talbots Inc (stock)					Buy	11/14	J		
110	U.S. Treasury Bill 0.0 % due 03/02/06					Redeem	03/02	K	A	
111	U.S. Treasury Bill 0.0 % due 03/02/06					Redeem	01/23	K	A	
112	U.S. Treasury Note 4.0 % due 02/15/15					Redeem	5/15	K	None	
113	U.S. Treasury Note N/B 3.5 % due 2/15/10					Redeem	10/20	J	None	
114	U.S. Treasury Note N/B 4.0 % due 2/15/15					Redeem	5/15	K	None	
115	U.S. Treasury Strips 5/15/30									
116	U.S. Treasury Strips 5/15/30									
117	USEC, Inc (stock)					Buy	02/10	J		
118	USEC, Inc (stock)					Buy	09/15	J		
119	WP Stewart & Co Ltd (stock)					Buy	11/07	J		
120	WW Grainger Inc (stock)									
121	Wal-Mart Stores, Inc. (Stock)									
122	Woodhead Industries Inc (stock)					Buy	02/09	J		
123	Woodhead Industries Inc (stock)					Sell	08/08	J	A	

Inc/Gain Codes: A=1,000 or less Col B1, D4) F=\$50,000-\$100,000 B=\$1,001-\$2,500 G=\$100,001-1,000,000 C=2,501-\$5,000 H=\$1,000,001-\$5,000,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000 H2=\$5,000,001 or more

Val Codes: J=\$15,000 or less Col C1, D3) O=\$500,000-\$1,000,000 K=\$15,001-\$50,000 P1=\$1,000,001-\$5,000,000 L=\$50,001-100,000 P2=\$5,000,001-\$25,000,000 M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000 N=\$250,001-\$500,000 P4=\$50,000,001 or more

Val Mth Codes: Q=Appraisal Col C2) U=Book Value R=Cost (real estate only) V=Other S=Assessment W=Estimate T=Cash/Market

2006
FINANCIAL DISCLOSURE REPORT

Name of Person Reporting
Paul V. Gadola

Date of Report
06/22/2007

II. Page 7 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" for ownership by dependent child. Place an "(X)" after each asset exempt from prior disclosure.	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
124 Trust #2 (Previously Trust #3)	F	Div & Int	PI	T					
125 Centennial Government Tr (MM)									
126 Howell, MI Pub Schs (bond)					Sell	05/01	L	None	
127 Health Care Reit Inc (stock)									
128 Inergy (LtdP)									
129 JP Morgan Chase & Co., formerly Bank One Corp (stock)									
130 Kimco Realty Corp, fka PanPacific Retail Pptys Inc (stock)									
131 Liberty Property Trust (stock)									
132 Michigan HSG Dev Auth-Rental (bond)									
133 National City Corp (stock)									
134 Oakland Cnty MI Bldg Auth-Lyons Oaks (bond)									
135 Petroleum & Resources Corp (stock)									
136 Plains All Amern Pipeline (LtdP)									
137 Sovran Self Storage Inc (stock)									
138 Suburban Propane Partners (LtdP)									
139 Taubman Centers, Inc (stock) CUM Redeemable Preferred					Sell	05/18	K	A	
140 Valero LtdP,									
141 Trust #3 (previously Trust #4)	D	Div & Int	N	T					
142 3M Company (stock)					Buy	03/21	J		

nc/Gain Codes: A=1,000 or less B=\$1,001-\$2,500 C=2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000
 ol B1, D4) F=\$50,000-\$100,000 G=\$100,001-1,000,000 H=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more

val Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
 ol C1, D3) O=\$500,000-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

val Mth Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
 ol C2) U=Book Value V=Other W=Estimate

Name of Person Reporting Paul V. Gadola	Date of Report 06/22/2007
--	------------------------------

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

Inc/Gain Codes: A=\$1,000 or less Col B1, D4)	B=\$1,001-\$2,500 F=\$50,000-\$100,000	C=\$2,501-\$5,000 G=\$100,001-1,000,000	D=\$5,001-\$15,000 H=\$1,000,001-\$5,000,000	E=\$15,001-\$50,000 H2=\$5,000,001 or more
Val Codes: J=\$15,000 or less Col C1, D3)	K=\$15,001-\$50,000 O=\$500,000-\$1,000,000	L=\$50,001-100,000 P1=\$1,000,001-\$5,000,000	M=\$100,001-\$250,000 P2=\$5,000,001-\$25,000,000	N=\$250,001-\$500,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more
Val Mth Codes: Q=Appraisal col C2)	U=Book Value	R=Cost (real estate only) V=Other	S=Assessment W=Estimate	T=Cash/Market

2006
FINANCIAL DISCLOSURE REPORT

Name of Person Reporting
Paul V. Gadola

Date of Report
06/22/2007

VII. Page 9 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" for ownership by dependent child.</i> <i>Place an "(X)" after each asset exempt from prior disclosure.</i>		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g. , buy, sell, partial sale, merger, redemption)
		(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)					
165	Dow Jones & Co., Inc (stock)									
166	DuPont El de Nemours & Co (stock)									
167	Eastman Kodak Co (stock)									
168	ElkCorp (stock)					Buy	10/27	J		
169	Estee Lauder Co., Inc (stock)									
170	Fossil Inc (stock)					Buy	02/03	J		
171	Fossil Inc (stock)					Buy	03/07	J		
172	Gannett Co., Inc (stock)					Buy	01/27	J		
173	Gannett Co., Inc (stock)					Buy	03/20	J		
174	Gannett Co., Inc (stock)					Buy	10/13	J		
175	General Mills Inc (stock)					Buy	04/06	J		
176	Great Lakes Chemical Corp (stock)									
177	Hutchinson Tech Inc (stock)					Buy	05/01	J		
178	Hutchinson Tech Inc (stock)					Buy	06/13	J		
179	Hutchinson Tech Inc (stock)					Buy	07/10	J		
180	Illinois Tool Works Inc (stock)					Buy	10/19	J		
181	Imation Corp (stock)					Buy	06/12	J		
182	Japan Smaller Cap Fund, Inc					Sell	08/10	J	A	
183	Kellwood Co (stock)					Buy	01/17	J		
184	Kimberly-Clark Corp (stock)									
185	Layne Christensen Co (stock)					Partial Sell	02/15	J	C	
186	Layne Christensen Co (stock)					Partial Sell	04/20	J	C	
187	Layne Christensen Co (stock)					Partial Sell	05/31	J	A	

Inc/Gain Codes: A=\$1,000 or less B=\$1,001-\$2,500 C=\$2,501-\$5,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000
Col B1, D4) F=\$50,000-\$100,000 G=\$100,001-1,000,000 H=\$1,000,001-\$5,000,000 H2=\$5,000,001 or more

Val Codes: J=\$15,000 or less K=\$15,001-\$50,000 L=\$50,001-100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000
Col C1, D3) O=\$500,000-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

Val Mth Codes: Q=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market
col C2) U=Book Value V=Other W=Estimate

**2006
FINANCIAL DISCLOSURE REPORT**

Name of Person Reporting
Paul V. Gadola

Date of Report
06/22/2007

VII. Page 10 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
		(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)		(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
<i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" for ownership by dependent child.</i>										
<i>Place an "(X)" after each asset exempt from prior disclosure.</i>										
188	Layne Christensen Co (stock)					Sell	08/17	J	B	
189	Manpower, Inc. (Stock)					Partial Sell	06/06	J	B	
190	Manpower, Inc. (Stock)					Sell	08/03	J	B	
191	Marsh & McLennan Co., Inc					Buy	06/20	J		
192	Marsh & McLennan Co., Inc					Buy	08/04	J		
193	Marsh & McLennan Co., Inc					Buy	10/06	J		
194	Maxwell Technologies Inc (stock)					Partial Sell	05/23	J	A	
195	Maytag Corp (stock)					Sell	04/04	J	None	
196	Microsoft Corp (stock)					Buy	01/25	J		
197	Microsoft Corp (stock)					Buy	04/28	J		
198	Microsoft Corp (stock)					Buy	05/08	J		
199	Microsoft Corp (stock)					Buy	05/11	J		
200	Microsoft Corp (stock)					Buy	06/13	J		
201	Myers Industries (stock)					Sell	06/05	J	B	
202	Newell Rubbermaid, Inc. (stock)									
203	Pfizer Inc (stock)					Buy	0622	J		
204	Readers Digest Assoc Inc (stock)									
205	Robbins & Meyers, Inc (stock)					Sell	11/07	J	C	
206	SPX Corp (stock)					Partial Sell	06/30	J	B	
207	SPX Corp (stock)					Sell	08/14	J	B	
208	Seagate Technology (stock)					Buy	10/06	J		
209	Sonoco Products Co (stock)					Sell	08/09	J	A	
210	Talbots Inc (stock)					Buy	11/06	J		

Inc/Gain Codes: A=1,000 or less (Col B1, D4)		B=\$1,001-\$2,500 G=\$100,001-1,000,000		C=2,501-\$5,000 H=\$1,000,001-\$5,000,000		D=\$5,001-\$15,000 H2=\$5,000,001 or more		E=\$15,001-\$50,000	
Val Codes: J=\$15,000 or less (Col C1, D3)		K=\$15,001-\$50,000 P1= \$ 1,000,001-\$5,000,000		L=\$50,001-100,000 P2=\$5,000,001-\$25,000,000		M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000		N=\$250,001-\$500,000 P4=\$50,000,001 or more	
Val Mth Codes: Q=Appraisal (col C2)		R=Cost (real estate only) V=Other		S=Assessment W=Estimate		T=Cash/Market			

2006
FINANCIAL DISCLOSURE REPORT

Name of Person Reporting
Paul V. Gadola

Date of Report
06/22/2007

VII. Page 11 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
						(1) Type (e.g. , buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
		(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)		(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
<i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" for ownership by dependent child.</i>										
<i>Place an "(X)" after each asset exempt from prior disclosure.</i>										
211	U.S. Treasury Note 4.0 % due 02/15/15					Redeem	07/20	K	None	
212	U.S. Treasury Note N/B 3.5 % due 2/15/10					Redeem	04/10	J	None	
213	U.S. Treasury Note N/B 4.0 % due 2/15/15					Redeem	10/20	J	nONE	
214	U.S. Treasury Strips #1 5/15/30									
215	U.S. Treasury Strips #1 5/15/30									
216	U.S. Treasury Strips #2 5/15/30									
217	U.S. Treasury Strips 5/15/30					Buy	04/06	K		
218	USEC Inc (stock)					Buy	02/13	J		
219	USEC Inc (stock)					Buy	08/16	J		
220	WP Stewart & Co Ltd (stock)					Buy	12/01	J		
221	WW Grainger Inc (stock)									
222	Wal-Mart Stores, Inc. (Stock)					Buy	10/13	J		
223	Whirlpool					Buy	04/06	J		
224										
225										
226										
227										
228										
229										
230										
231										

Inc/Gain Codes: A=1,000 or less (Col B1, D4) F=\$50,000-\$100,000		B=\$1,001-\$2,500 G=\$100,001-1,000,000	C=2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=\$5,000,001 or more	E=\$15,001-\$50,000
Val Codes: J=\$15,000 or less (Col C1, D3) O=500,000-\$1,000,000		K=\$15,001-\$50,000 P1= \$ 1,000,001-\$5,000,000	L=\$50,001-100,000 P2=\$5,000,001-\$25,000,000	M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000	N=\$250,001-\$500,000 P4=\$50,000,001 or more
Val Mth Codes: Q=Appraisal (col C2) U=Book Value		R=Cost (real estate only) V=Other	S=Assessment W=Estimate	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Page 6 of 6

Name of Person Reporting

Gadola, Paul V

Date of Report

05/15/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

June 28, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544