

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2008Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) LOKEN, JAMES B.	2. Court or Organization EIGHTH CIRCUIT	3. Date of Report 05/15/2009
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) CIRCUIT JUDGE (Active)	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2008 to 12/31/2008
7. Chambers or Office Address U.S. Courthouse, Suite 11W 300 South Fourth Street Minneapolis, MN 55415	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)POSITIONNAME OF ORGANIZATION/ENTITY

1. Past President

Federal Bar Association, Minnesota Chapter

2. Member

American Law Institute

3.

4.

5.

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)DATEPARTIES AND TERMS

1.

2.

3.

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. _____	_____
2. _____	_____
3. _____	_____
4. _____	_____

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. _____	_____	_____	_____	_____
2. _____	_____	_____	_____	_____
3. _____	_____	_____	_____	_____
4. _____	_____	_____	_____	_____
5. _____	_____	_____	_____	_____

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*

☒ **NONE** *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*

☒ **NONE** *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1. _____	_____	_____
2. _____	_____	_____
3. _____	_____	_____
4. _____	_____	_____
5. _____	_____	_____

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. STOCKS (All Common)									
2. Allstate Corp.		None			Sold	1/2	K	C	
3. Zimmer Holdings, Inc.		None	J	T					
4. Target Corp	A	Dividend	K	T					
5. Emerson Electric	C	Dividend	L	T					
6. Exxon Corp.	A	Dividend	K	T					
7. Wachovia Corp.	B	Dividend	J	T					
8. Gabelli Equity Trust		None			Sold	1/17	M	D	
9. Gabelli Global Multimedia Trust		None			Sold	1/17	J	A	
10. Gabelli Utility Trust		None			Sold	1/29	K	B	
11. Gabelli Healthcare Trust		None			Sold	1/17	J		
12. XCel Energy, Inc.	C	Dividend	K	T	Sold (part)	1/2	K	C	
13. FSI International, Inc.		None	J	T	Buy (add'l)	12/31	J		
14. Digi International		None	K	T	Buy (add'l)	8/25	K		
15. Communications Systems	B	Dividend	J	T	Sold (part)	12/31	J		
16. Vishay Intertechnology		None	J	T	Buy (add'l)	12/31	J		
17. ADC Telecommunications		None			Buy (add'l)	5/15	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. ADC Telecommunications		None			Buy (add'l)	8/25	J		
19. ADC Telecommunications		None	K	T	Part sold	12/31	J		
20. Amkor Technology		None			Part Sold	5/15	J	C	
21. Amkor Technology		None	J	T	Buy (add'l)	12/31	J		
22. Conexant Systems		None			Sold	12/31	J		
23. Oracle Corp.		None	K	T					
24. Synovis Life Technologies, Inc.		None			Sold (part)	7/14	J	D	
25. Synovis Life Technologies, Inc.		None			Sold (part)	8/25	K	E	
26. Synovis Life Technologies, Inc.		None	J	T	Buy (add'l)	12/31	J		
27. Cyberoptics Corp.		None	J	T					
28. Microsoft Corp.	A	Dividend	J	T					
29. Rudolph Technology		None			Sold	5/23	J		
30. Aetrium Inc.		None	J	T	Sold (part)	12/31	J		
31. Dow Chemical	A	Dividend	J	T					
32. Cemex S.A.		None			Buy (add'l)	6/5	J		
33. Cemex S.A.	A	Dividend	J	T	Buy (add'l)	12/31	J		
34. Chesapeake Energy	A	Dividend	J	T	Sold (part)	5/15	J	D	

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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35. Valero Energy	A	Dividend	K	T	Buy (add'l)	12/31	J		
36. Metro Health Network		None	K	T					
37. Possis Medical, Inc.		None			Sold	2/13	K	D	
38. Intel Corp.	A	Dividend	J	T					
39. Best Buy Co.	A	Dividend	J	T					
40. Bank of America	A	Dividend	J	T					
41. Transocean Ltd.		None			Buy	5/23	K		
42. Transocean Ltd.		None	J	T	Buy (add'l)	12/31	J		
43. MUTUAL FUNDS									
44. Columbia Acorn Fund	A	Dividend	M	T	Sold (part)	4/7	M	F	
45. Fidelity Equity Income Fund II	B	Dividend	L	T					
46. Fidelity Mn. Tax Free Fund	A	Dividend	J	T					
47. Fidelity Emerging Markets Fund	A	Dividend	J	T					
48. Fidelity Japan Fund	A	Dividend	J	T					
49. Fidelity Spartan Muni Income Fund	D	Dividend	N	T					
50. Fidelity Real Estate Fund	D	Dividend	M	T					
51. Harbor International Fund	B	Dividend	L	T					

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3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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52. Investment Co Amer Fund	C	Dividend	M	T					
53. Mutual Beacon Fund	D	Dividend	N	T					
54. New Perspective Fund	B	Dividend	K	T					
55. Oppenheimer Capital Inc Fund	D	Dividend	M	T					
56. Oppenheimer Strategic Income	C	Dividend	K	T	Sold (part)	2/8	L	C	
57. Vanguard Fixed Inc Fund S-T	C	Dividend	M	T					
58. Vanguard Fixed Inc Fund GNMA	D	Dividend	M	T	Sold (part)	1/2	J	A	
59. Washington Mutual Fund	D	Dividend	M	T					
60. Vanguard Windsor Fund	A	Dividend	K	T					
61. Vanguard Hi-Yield Corp. Fund	B	Dividend	K	T	Sold (part)	1/2	J	A	
62. Vanguard Prime MM Fund	A	Dividend	J	T					
63. Vanguard Short Term Corp. Fund	A	Dividend	J	T	Sold (part)	1/2	J	A	
64. Vanguard Long Term Tax Exempt Fund	B	Dividend	K	T	Sold (part)	1/2	J	A	
65. Vanguard Wellington Fund	A	Dividend	K	T					
66. Vanguard Capital Value Fund	A	Dividend	K	T					
67. Artisan International Fund	D	Dividend	M	T					
68. Leuthold Core Inv. Fund	D	Dividend	M	T					

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2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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69. Selected American Shares Fund	B	Dividend	L	T					
70. Amer Century Equity Fund	C	Dividend	M	T					
71. Chase Growth Fund	A	Dividend	L	T					
72. Dreyfus Minn Muni Fund	B	Dividend	K	T					
73. Icon Health Care Fund		None	K	T					
74. Matthews Pacific Tiger Fund	D	Dividend	L	T					
75. Muhlenkamp Fund	A	Dividend	L	T					
76. MISC.									
77. Wells Fargo Bank IRA	A	Dividend	J	T					
78. F&B Building Partnership		None	J	W					
79. Tamarack Investment Tax Free Fund	A	Dividend	J	T					
80. Schwab Advance Cash Reserve Fund	A	Dividend	J	T					
81. Wells Fargo Bank	A	Interest	K	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544