

**FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2005**

*Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)*

1. Person Reporting (last name, first, middle initial) Kessler, Gladys	2. Court or Organization U.S. District Court	3. Date of Report 05/10/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge, Active	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address U.S. District Court 333 Constitution Avenue, N.W. Washington, D.C. 20001	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer Date	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1. Director

Our Place, D.C. -- a 501(c)(3) organization

2. Director

Frederick Abramson Foundation -- a 501(c)(3) organization

3.

4.

5.

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☐ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.

I am a member of the D.C. Judges' Retirement Fund and eligible for all benefits. I am now collecting a reduced annuity from the Fund.

2.

3.

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DISCLOSURE OFFICE

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2005	D.C. Government - Pension	\$ 108,064.68
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2005	Prudential Insurance Company - Pension
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS – *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐

NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. ADP - common stock	A	Dividend	K	T					
2. Tyco - common stock	A	Dividend	K	T					
3. MMM - common stock	B	Dividend	L	T					
4. GE - common stock	B	Dividend	L	T					
5. Black & Decker - common stock	A	Dividend	K	T					
6. Wells Fargo Advantage Corporate Bond Fund - mutual fund	A	Dividend	K	T					
7. Wells Fargo Advantage Short Term Bond Fund - mutual fund	B	Dividend	J	T					
8. Vanguard High Yield Tax Exempt - mutual fund	E	Dividend	O	T					
9. Vanguard Tax Exempt Money Market Fund	B	Dividend	L	T					
10. American Century Ultra - mutual fund	A	Dividend	M	T					
11. Banc of America - IRA - Nations Fund Trust - Marisco	A	Dividend	K	T					
12. Wells Fargo Advantage Short Term Bond Fund - IRA	C	Dividend	L	T					
13. D.C. Deferred Comp Plan	C	Interest	M	T					
14. Sun Trust - Checking Account	A	Interest	K	T					
15. Wells Fargo Advan Corp Bond Fund (charitable) - mutual fund	B	Dividend	K	T					
16. American Century Ultra IRA - mutual fund	A	Interest	L	T					
17. Wells Fargo Advantage Fund IRA - mutual fund	B	Dividend	K	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. First Trust Insured Municipal Bonds - Unit Trust	A	Interest			Redemption	Var	J		
19. Vanguard Municipal Money Market Fund		None			Closed				
20. Garages - Note Receivable - Eskandar Senehi	A	Interest	J	U	Mnthly Pymnt	12 mo	J	C	
21. Banc of America - Archstone Smith - common stock	D	Dividend	M	T					
22. Vanguard 500 Index Fund	D	Dividend	N	T					
23. Vanguard Dividend Growth Fund	C	Dividend	M	T					
24. Model Leasing Assoc II LC - A real estate partnership	B	Interest	J	W					
25. Janus Twenty Fund	A	Dividend	K	T					
26. Escalade - common stock	B	Dividend	M	T					
27. Warehouse Leasing Assoc., L.C.	B	Interest	J	W					
28. Banc of America -Metropolitan Water District So Ca Rev Board	A	Interest			Redemption	07/01	J	A	
29. Banc of America - Nuveen Dividend Advantage Muni Bond Fund	B	Dividend	K	T					
30. Washington Mutual - common stock	C	Dividend	L	T					
31. Apache Corp - common stock	A	Dividend	M	T					
32. Duke Realty - common stock	D	Dividend	K	T					
33. Ford Motor - common stock	B	Dividend			Sell	10/12	K		
34. General Electric - common stock	B	Dividend	L	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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35. Smith Midland - common stock		None	K	T					
36. Quality Systems - common stock	C	Dividend	L	T	Partial Sale	06/14	K	E	
37. Hancock Fabrics - common stock	A	Dividend	J	T	Partial Sale	12/27	J		
38. ConAgra - common stock	B	Dividend	K	T					
39. General Dynamics - common stock	A	Dividend	M	T					
40. Banc of America - Eaton Vance Municipal Bonds	B	Interest	K	T					
41. Vanguard Health Care Fund	D	Dividend	M	T					
42. Banc of America - D.C. G.O. Bond	B	Interest	K	T	Part Redempt	06/01	J		
43. Banc of America - D.C. Revenue Bond	A	Interest	J	T					
44. Shaw Group - common stock		None			Sell	01/07	K	D	
45. Vanguard IRA - Prime Money Market Fund	A	Dividend			Transfer out	01/31	J		
46. Vanguard IRA - 500 Index Fund	A	Dividend	J	T	Transfer In	01/31	J		
47. Allstate - common stock	B	Dividend	L	T					
48. RPM International - common stock	B	Dividend	L	T					
49. Banc of America - 3M Company	A	Dividend	J	T					
50. Banc of America - General Electric	A	Dividend	J	T					
51. Banc of America - Eaton Vance Worldwide Health		None	K	T					

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52. Wells Fargo Advantage Opportunity Fund	D	Dividend	L	T					
53. Vanguard Growth & Income Fund	A	Dividend	K	T	Buy	02/14	K		
54. Ferris Baker Watts - Reserve Primary Fund (X)	B	Dividend	J	T					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

- VII. 6. Reported as "Strong Corporate Bond Fund" on 2004 report
VII. 7. Reported as "Strong Short Term Bond Fund" on 2004 report
VII. 12. Reported as "Strong Short Term Bond Fund - IRA" on 2004 report
VII. 13. This is the valuation given by the DC Deferred Compensation Plan
VII. 15. Reported as "Strong Corporate Bond Fund (charitable)" on 2004 report
VII. 17. Reported as "Strong Opportunity Fund IRA - mutual fund" on 2004 report
VII. 17. Prior year report included a duplicate listing - prior year lines 19 and 21 are same account. Removed second listing for 2005 report.
VII. 21. This receivable represents an installment sale in 2002, from which my husband receives monthly payments of interest and principal
VII. 22. This stock was reported as an individual holding on the 2004 report. It is now held in my husband's National Financial Brokerage account.
VII. 52. This account was inadvertently omitted from prior year report - was previously Strong Opportunity Fund.

Additional notes on Part VII - lines 29, 30, 41, 43, 44, 50, 51, and 52 are all holdings in the same brokerage account.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

May 10, 2006

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544