

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Hughes, Lynn N	2. Court or Organization Southern District of Texas	3. Date of Report 8/21/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge	5. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address Suite 11122 515 Rusk Avenue Houston, Texas 77002-2605	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)☐ **NONE** - (No reportable positions.)POSITIONNAME OF ORGANIZATION/ENTITY

1. Independent Executor

Dead: [REDACTED] Estate (no interest, no compensation)

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)☒ **NONE** - (No reportable agreements.)DATEPARTIES AND TERMS

1.

Amended

FINANCIAL
DISCLOSURE OFFICE

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FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Hughes, Lynn N

Date of Report

8/21/2004

III. NON-INVESTMENT INCOME. (Reporting individual and spouse: see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(Yours, not spouse's)

1.

B. Spouse's Non-Investment Income If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)☐ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

1.

Jan-Dec

costume design, contract

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ **NONE** - (No such reportable reimbursements.)SOURCEDESCRIPTION

1. Geo. Mason Univ. Law & Economics Center

Seminar, Santa Fe, travel, lodging, board, Sept 11-14

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☒ **NONE** - (No such reportable gifts.)SOURCEDESCRIPTIONVALUE

1. _____

VL LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☐ **NONE** - (No reportable liabilities.)CREDITORDESCRIPTIONVALUE CODE1. Compass BankGuaranty for ██████K

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div, rent or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)		(2) Date Month- Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. ** Land *****		*****			*****				*****
2. Tract One, grazing, Colorado County, Texas	D	Rent	N	R					Individual farmer
3. Tract Two, rice, Colorado & Wharton Counties, Texas	E	Rent	M	R					Individual farmer
4. Tract Three, store, Colorado County, Texas		None	K	R					Vacant
5. ** IRA One *****		*****			*****				*****
6. Alliance Bernstein Tech	A	Distribution	K	T					Evolved, added Bernstein
7. Jennison 20/20 Focus		None	J	T					Evolved, ex-Pru
8. Van Kampen Emerging Markets		None	K	T					Evolved, ex- Asian
9. ** IRA Two *****		*****			*****				*****
10. Strategic Partners Oppor. MCV	A	Distribution	K	T			K		
11. ** Equities One *****		*****			*****				*****
12. Sun Micro		None	K	T					
13. Prosperity Bancshares	A	Dividend	K	W					
14. Unocal	B	Dividend	L	T					
15. Wells Fargo & Co	E	Dividend	P1	T					
16. ** Equities Two *****		*****			*****				*****
17. Wells Fargo & Co	C	Dividend	M	T					

1. Income Gain Codes (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001-\$100,000	B = \$1,001-\$2,500 G = \$100,001-\$1,000,000	C = \$2,501-\$5,000 H1 = \$1,000,001-\$5,000,000	D = \$5,001-\$15,000 H2 = More than \$5,000,000	E = \$15,001-\$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,000-\$500,000 P3 = \$25,000,001-\$50,000,000	K = \$15,001-\$50,000 O = \$500,001-\$1,000,000	L = \$50,001-\$100,000 P1 = \$1,000,001-\$5,000,000 P4 = \$5,000,001-\$25,000,000	M = \$100,001-\$250,000 P2 = \$25,000,001-\$50,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. ** Estate *****		*****			*****				*****
19. UBS Pace Global Income	A	Distribution	K	T					Evloved
20. UBS High Income	A	Distribution	J	T					Evolved
21. TXU Corp	A	Dividend	J	T					
22. UBS Cashfund	A	Interest	J	T					Note one
23. Putnam Global Equity	A	Distribution	J	T	Found				Lost asset
24. ** Mutual Funds One *****		*****							**Note Three**
25. AIM International Growth	A	Distribution	N	T					
26. ING Financial	A	Distribution	L	T					ex Pilgrim Bank
27. Belmar Capital Fund LLC	E	Distribution	O	T					
28. Jennison Equity Opportunity	A	Distribution	N	T					
29. AIM Basic Value	A	Distribution	N	T					
30. Jennison US Emerging Growth		None	N	T					ex-Pru
31. Pioneer	A	Distribution	N	T					
32. Smith Barney Aggressive Growth		None	N	T					
33. AIM Developing Markets	A	Distribution	N	T					
34. ING Large Cap Growth		None	L	T					
35. AIM Asia Pacific	A	None	N	T					Asia Pacific Growth

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54. Bell County, Texas	B	Interest	K	T					
55. Cinco, Texas Mun Util Dist	A	Interest	K	T					
56. Hays, Texas, ISD - 2	B	Interest	K	T					
57. Denver Airport - 2	B	Interest	K	T					
58. Illinois Health - 2	B	Interest	M	T	Bought	6/11			K value sale 8/2, no gain,
59. Hays, Texas ISD	B	Interest	K	T					
60. Idaho Housing	B	Interest	K	T					
61. Waller, Texas, ISD	B	Interest	K	T					
62. Maine 2000	B	Interest	L	T	Bought	2/24			
63. ** Minerals **		*****			*****				**Note Five**
64. MI-03	A	Royalty	J	W					Everest Minerals
65. MI-04	B	Royalty	L	W					Galloway Energy
66. MI-10	A	Royalty	J	W					Turner now Prod Gather SJ
67. MI-16	A	Royalty	J	W					Caswell Silver now Blue Door
68. MI-17	B	Royalty	K	W					Burlington Resources
69. MI-19	A	Royalty	J	W					McLane now Gensis
70. MI-21	B	Royalty	K	W					Sun Oil
71. MI-22	A	Royalty	J	W					Devon Energy

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						(2) Date, Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
72. MI-30	D	Royalty	L	W					Wagner Oil Clay
73. MI-31	D	Royalty	L	W					Wagner Oil Shier
74. MI-33	C	Rent	J	W	Lease	9/26			Dudley Land Co.
75. MI-34	E	Royalty			Shut				Kaiser-Francis
76. *** Money Market Funds ***									*****
77. Wachovia	B	Interest	L	T					Note One
78. ** Bank Accounts *****		*****							*****
79. Bank of America	A	Interest	J	T					
80. Bank One/JPMorgan-Chase	A	Interest	L	T					Merger
81. Compass Bank - T	A	Interest	K	T					
82. Compass Bank - G	A	Interest	K	T					
83. Compass Bank - P	A	Interest	J	T					New account
84. Wells Fargo	A	Interest	L	T					
85. ***** End *****									***** End ***

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report)

Note One: Cash balances in brokerage accounts bear interest at the broker's money market rate.

Note Two: Capital gains distributions in mutual funds are automatically reinvested.

Note Three: To the extent that the names of mutual funds on this year's report do not match earlier reports, it is only a consequence of a series of confusing names changes and mergers. Other than the partial exchange reported on line 56 last year, these are the funds bought in 1996 and re-allocated in 1999. Although I may have been able to vote on the merger or evolution of the fund, I was not able to control the nature or timing of the transactions.

Note Four: The five municipal bond transactions were the only securities transactions in any account.

Note Five: Operators of mineral interests change by agreement between themselves without control by the royalty owner at all.

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8/21/2004

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

8-21-4

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Hughes, Lynn N	2. Court or Organization Southern District of Texas	3. Date of Report 6/14/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge	5. Report Type (check appropriate type) ☐ Nomination ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address Suite 11122 515 Rusk Avenue Houston, Texas 77002-2605	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
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I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

POSITION

NAME OF ORGANIZATION ENTITY

1. Independent Executor

Dead Relative's Estate (no interest, no compensation)

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE - (No reportable agreements.)

PARTIES AND TERMS

1.

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(yours, not spouse's)

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B. Spouse's Non-Investment Income. If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)☐ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

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IV. REIMBURSEMENTS - transportation, lodging, food, entertainment

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VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☐ **NONE** - (No reportable liabilities.)CREDITORDESCRIPTIONVALUE CODE

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Guaranty for Relative

K

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	Amount Code 1 (A-H)	Type (e.g. div, rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
36. ** Mutual Funds Two *****									*****
37. Alliance Bernstein Biotech	A	Distribution	K	T					
38. Delaware US Growth		None	O	T					
39. Delaware International Equity	A	Distribution	L	T					ex Global
40. Delaware Trend		None	L	T					
41. Van Kampen Emerging Markets		None	L	T					ex Latin America
42. DelawareDecatur G&I Large Cap Value	B	Distribution	N	T					
43. Delaware Sam Cap Value	A	Distribution	N	T					
44. Jennison Equity Opportunity		None	M	T					
45. ** Government Bonds *****		*****			*****				*****
46. West University Place, 1996s	C	Interest			Matured	2/3	K	A	Partial
47. Copperas Cove, Texas	A	Interest			Matured	11/17	J	A	
48. Harris County MUD 151	B	Interest	K	T		97			
49. Austin Utilities	B	Interest	K	T		99			
50. Weld County, Colorado, Schools	A	Interest	J	T		98			
51. Adams County, Colorado, Schools	B	Interest	K	T		98			
52. Round Rock, Texas, ISD	A	Interest	K	T		99			
53. Arizona Student Housing	C	Interest	L	T		00			

1 Income Gain Codes (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001-\$100,000	B = \$1,001-\$2,500 G = \$100,001-\$1,000,000	C = \$2,501-\$5,000 H1 = \$1,000,001-\$5,000,000	D = \$5,001-\$15,000 H2 = More than \$5,000,000	E = \$15,001-\$50,000
2 Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,000-\$500,000 P3 = \$25,000,001-\$50,000,000	K = \$15,001-\$50,000 O = \$500,001-\$1,000,000	L = \$50,001-\$100,000 P1 = \$1,000,001-\$5,000,000 P4 = \$5,000,001-\$25,000,000	M = \$100,001-\$250,000 P2 = \$25,000,001-\$50,000,000	
3 Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

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VIL INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div, rent or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
54. Bell County, Texas	B	Interest	K	T					
55. Cinco, Texas Mun Util Dist	A	Interest	K	T					
56. Hays, Texas, ISD - 2	B	Interest	K	T					
57. Denver Airport - 2	B	Interest	K	T					
58. Illinois Health - 2	B	Interest	M	T	Bought	6/11			K value sale 8/2, no gain,
59. Hays, Texas ISD	B	Interest	K	T					
60. Idaho Housing	B	Interest	K	T					
61. Waller, Texas, ISD	B	Interest	K	T					
62. Maine 2000	B	Interest	L	T	Bought	2/24			
63. ** Minerals *****		*****			*****				**Note Five**
64. MI-03	A	Royalty	J	W					Everest Minerals
65. MI-04	B	Royalty	L	W					Galloway Energy
66. MI-10	A	Royalty	J	W					Turner now Prod Gather SJ
67. MI-16	A	Royalty	J	W					Caswell Silver now Blue Door
68. MI-17	B	Royalty	K	W					Burlington Resources
69. MI-19	A	Royalty	J	W					McLane now Gensis
70. MI-21	B	Royalty	K	W					Sun Oil
71. MI-22	A	Royalty	J	W					Devon Energy

1. Income/Gain Codes (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001-\$100,000	B = \$1,001-\$2,500 G = \$100,001-\$1,000,000	C = \$2,501-\$5,000 H1 = \$1,000,001-\$5,000,000	D = \$5,001-\$15,000 H2 = More than \$5,000,000	E = \$15,001-\$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,000-\$500,000 P3 = \$25,000,001-\$50,000,000	K = \$15,001-\$50,000 O = \$500,001-\$1,000,000	L = \$50,001-\$100,000 P1 = \$1,000,001-\$5,000,000 P4 = \$5,000,001-\$25,000,000	M = \$100,001-\$250,000 P2 = \$5,000,001-\$25,000,000	
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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div, rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
72. MI-30	D	Royalty	L	W					Wagner Oil Clay
73. MI-31	D	Royalty	L	W					Wagner Oil Shier
74. MI-33	C	Rent	J	W	Lease	9/26			Dudley Land Co.
75. MI-34	E	Royalty			Shut				Kaiser-Francis
76. *** Money Market Funds ***									*****
77. Wachovia	B	Interest	L	T					Note One
78. ** Bank Accounts *****		*****							*****
79. Bank of America	A	Interest	J	T					
80. Bank One/JPMorgan-Chase	A	Interest	L	T					Merger
81. Compass Bank - T	A	Interest	- K	T					
82. Compass Bank - G	A	Interest	K	T					
83. Compass Bank - P	A	Interest	J	T					New account
84. Wells Fargo	A	Interest	L	T					
85. ***** End *****									***** End ***

1. Income Gain Codes (See Columns E1 and D4)	A = \$1,000 or less F = \$50,001-\$100,000	B = \$1,001-\$2,500 G = \$100,001-\$1,000,000	C = \$2,501-\$5,000 H1 = \$1,000,001-\$5,000,000	D = \$5,001-\$15,000 H2 = More than \$5,000,000	E = \$15,001-\$50,000
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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (eg div, rent, or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (eg, buy, sell, merger, redemption)	(2) Date Month- Day	(3) Value Code 2 (I-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
72. MI-30	D	Royalty	L	W					Wagner Oil Clay
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74. MI-33	C	Rent	J	W	Lease	9/26			Dudley Land Co.
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77. Wachovia	B	Interest	L	T					Note One
78. ** Bank Accounts *****		*****							*****
79. Bank of America	A	Interest	J	T					
80. Bank One/JPMorgan Chase	A	Interest	L	T					Merger
81. Compass Bank - T	A	Interest	K	T					
82. Compass Bank - G	A	Interest	K	T					
83. Compass Bank - P	A	Interest	J	T					New account
84. Wells Fargo	A	Interest	L	T					
85. ***** End *****									***** End ***

1 Income Gain Codes (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001-\$100,000	B = \$1,001-\$2,500 G = \$100,001-\$1,000,000	C = \$2,501-\$5,000 H1 = \$1,000,001-\$5,000,000	D = \$5,001-\$15,000 H2 = More than \$5,000,000	E = \$15,001-\$50,000
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Hughes, Lynn N

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6/14/2004

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report)

Note One: Cash balances in brokerage accounts bear interest at the broker's money market rate.

Note Two: Capital gains distributions in mutual funds are automatically reinvested.

Note Three: To the extent that the names of mutual funds on this year's report do not match earlier reports, it is only a consequence of a series of confusing names changes and mergers. Other than the partial exchange reported on line 56 last year, these are the funds bought in 1996 and re-allocated in 1999. Although I may have been able to vote on the merger or evolution of the fund, I was not able to control the nature or timing of the transactions.

Note Four: The five municipal bond transactions were the only securities transactions in any account.

Note Five: Operators of mineral interests change by agreement between themselves without control by the royalty owner at all.

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Name of Person Reporting

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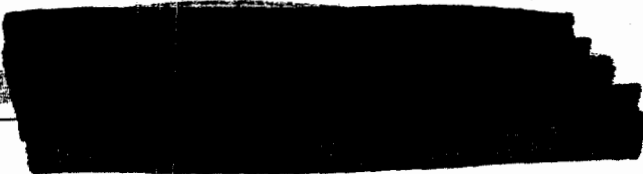
6/14/2004

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

6.12.04

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544