

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Tatel, David S.	2. Court or Organization U.S. Court of Appeals, DC Cir.	3. Date of Report 05/12/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. Circuit Judge (Active)	5a. Report Type (check appropriate type) ☐ Nomination, ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address Prettyman U.S. Courthouse 333 Constitution Ave., NW Washington, DC 20001	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☐ NONE (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Director	Carnegie Foundation for the Advancement of Teaching
2. Director	Historical Society for the District of Columbia Circuit
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE	PARTIES AND TERMS
1.	
2.	
3.	

FINANCIAL DISCLOSURE REPORT

Page 2 of 13

Name of Person Reporting

Tatel, David S

Date of Report

05/12/2008

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2007	Self-Employed (education consultant)
2.	
3.	
4.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

	<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1.	Carnegie Foundation for the Advancement of Teaching, Stanford, CA	February-various	New York, NY & Wash., DC	Meetings	Train, meals, local transportation
2.	Stanford University School of Law, Stanford, CA	3/20	Stanford, CA	Speech	Hotel
3.	Carnegie Foundation for the Advancement of Teaching, Stanford, CA	3/22-3/23	Stanford, CA	Committee Meetings	Airfare, hotel, rental car, meals, local transportation
4.	New York University School of Law, New York, NY	4/9	New York, NY	Moot Court Competition	Train, hotel, local transportation

FINANCIAL DISCLOSURE REPORT

Page 3 of 13

Name of Person Reporting

Tatel, David S

Date of Report

05/12/2008

5.	Carnegie Foundation for the Advancement of Teaching, Stanford, CA	4/12	Chicago, IL	Search Committee Meeting	Airfare, hotel, meals, local transportation
6.	American Constitution Society for Law & Policy, Washington, D.C.	5/30-6/1	Chicago, IL	Speech	Airfare, hotel, meals, local transportation
7.	Carnegie Foundation for the Advancement of Teaching, Stanford, CA	May/June/July	Chicago, IL & Wash, DC	Meetings	Airfare, meals, local transportation
8.	The Bar Association of San Francisco, San Francisco, CA	7/17-18	San Francisco, CA	Speech	Hotel, local transportation
9.	Carnegie Foundation for the Advancement of Teaching, Stanford, CA	7/19-7/20	Stanford, CA	Committee meetings	Airfare, hotel, rental car, meals, local transportation
10.	Carnegie Foundation for the Advancement of Teaching, Stanford, CA	12/17-12/18	San Francisco, CA	Search interviews	Airfare, rental car, meals, parking

FINANCIAL DISCLOSURE REPORT

Page 4 of 13

Name of Person Reporting

Tatel, David S

Date of Report

05/12/2008

V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*NONE *(No reportable gifts.)*

	<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.			
2.			
3.			
4.			
5.			

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*NONE *(No reportable liabilities.)*

	<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.			
2.			
3.			
4.			
5.			

FINANCIAL DISCLOSURE REPORT

Page 5 of 13

Name of Person Reporting

Tatel, David S

Date of Report

05/12/2008

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Chevy Chase Bank- checking acct.	A	Interest	J	T					
2. Chevy Chase Bank- CD	A	Interest			Matured	12/31	J	A	
3. ING Bank-savings acct	A	Interest	M	T					
4. ING Bank- CD	A	Interest	J	T					
5. SEI Daily Income Prime Obligation Cl. B	C	Dividend			Sold	8/31	L	A	
6. Maryland St Dept Transn Cons Transn Rev dtd 9/15/94 5%	B	Interest	K	T					
7. Starbucks Corp.		None	K	T					
8. Standard & Poors Midcap 400	B	Dividend	L	T					
9. Federal Realty Investment Trust	B	Dividend	K	T	Partial Sale	1/31	J	D	
10. Avalonbay Communities	B	Dividend	K	T	Partial Sale	3/6	K	E	
11. St. Joe Company	A	Dividend			Partial Sale	3/6	J	D	
12. See Item 11					Sold	10/4	J	B	
13. Archstone-Smith Trust	A	Dividend			Partial Sale	3/6	K	E	
14. See Item 13					Sold	6/11	L	E	
15. Harford Cnty MD 4.25% 1/15/09	A	Interest	K	T					
16. American Century Global Gold Fund	A	Dividend	K	T					
17. See Item 16					Addl. Purch.	6/13	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

FINANCIAL DISCLOSURE REPORT

Page 6 of 13

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Tatel, David S

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. See Item 16					Addl. Purch.	12/31	J		
19. ISHARES Russell 2000	A	Dividend	K	T					
20. ISHARES S&P Europe 350	B	Dividend	L	T					
21. ISHARES MSCI Spain		None			Sold	10/19	L	E	
22. T. Rowe Price New Asia Fund	D	Dividend	L	T					
23. See Item 22					Addl. Purch.	12/19	J		
24. Morgan Stanley MTN Var-Cpn due 2/01/11	B	Interest	K	T					
25. Nexen Inc.	A	Dividend	L	T					
26. Suncor Energy Inc.	A	Dividend	L	T					
27. Eincana Corp.	A	Dividend	K	T					
28. iShares MSCI Germany		None			Sold	1/3	K	C	
29. FHLB 5.125% due 6/18/08	C	Interest	L	T					
30. U.S. Treasury Bill due 4/26/07	B	Interest			Matured	4/26	L	A	
31. SEI Daily Income TR Treas Port CL B	B	Dividend	L	T	Purchased	8/31	L		
32. Canadian Oil Sands Trust	A	Dividend	K	T	Purchased	10/10	J		
33. U.S. Treasury Bill 1/10/08		None	L	T	Purchased	7/17	L		
34. Simplified Employee Pension Plan (SEP-IRA)	C	Int./Div.	L	T					

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2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

Page 7 of 13

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Tatel, David S

Date of Report

05/12/2008

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35. --Adams Express Co.									
36. --SEI Daily Income Prime Obl Cl B					Sold	8/31	J	A	
37. --St. Joe Company					Sold	10/24	J	A	
38. --ISHARES MSCI Spain					Sold	1/10	J	D	
39. --Canadian Oil Sands Trust					Partial Sale	2/6	J	B	
40. --Petroleum & RES Corp.									
41. --Templeton Dragon Fd Inc.					Sold	5/15	J	C	
42. --Dodge & Cox International Stock Fund									
43. --Westernbank PR CD 5.1% due 5/3/07					Matured	5/3	K	A	
44. --SEI Daily Income TR Treas Port CL B					Purchased	8/31	J		
45. --Mercantile Bk MI CD 5.05% due 1/4/08					Purchased	1/4	J		
46. --Third Ave Value Fund					Purchased	5/11	K		
47. --Firstbank PR CD 5.2% due 2/8/08					Purchased	2/1	J		
48. --Midfirst OK City 5.05% due 5/23/08					Purchased	5/23	K		
49. Individual Retirement Account	F	Int./Div.	P1	T					
50. --SEI Daily Income Prime Obl Cl B					Sold	8/31	K	A	
51. --Avalonbay Communities Inc.					Sold	2/6	K	E	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

FINANCIAL DISCLOSURE REPORT

Page 8 of 13

Name of Person Reporting

Tatel, David S

Date of Report

05/12/2008

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52. --Royce Value Trust, Inc.					Sold	12/18	L	E	
53. --Adams Express Co.									
54. --Standard & Poors Midcap 400					Sold	12/18	L	E	
55. --Cohen & Steers Total Return Realty Fund, Inc.					Sold	2/5	K	D	
56. --Franklin Capital Growth Fund					Sold	12/14	K	B	
57. --Franklin Equity Income Fund					Sold	12/14	K	C	
58. --Ishares MSCI Canada Index Fund, Inc.									
59. --T. Rowe Price Growth & Income Fund, Inc.					Sold	12/14	L	A	
60. --T. Rowe Price Equity Income Fund, Inc.									
61. --T. Rowe Price International Stock Fund									
62. --Third Avenue Value Fund, Inc.									
63. --St. Joe Co.					Partial Sale	2/5	K	D	
64. See Item 63					Sold	10/24	J	A	
65. --American Century Global Gold Fund									
66. --See Item 65					Addl. Purch.	6/13	J		
67. --See Item 65					Addl. Purch.	12/31	J		
68. --FHLMTN MTN 4.5% due 11/15/09					Called	9/25	L	A	

1. Income Gain Codes:

(See Columns B1 and D4)

2. Value Codes

(See Columns C1 and D3)

3. Value Method Codes

(See Column C2)

A = \$1,000 or less

F = \$50,001 - \$100,000

J = \$15,000 or less

N = \$250,001 - \$500,000

P3 = \$25,000,001 - \$50,000,000

Q = Appraisal

U = Book Value

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

R = Cost (Real Estate Only)

V = Other

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

P4 = More than \$50,000,000

S = Assessment

W = Estimated

D = \$5,001 - \$15,000

H2 = More than \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

T = Cash Market

E = \$15,001 - \$50,000

FINANCIAL DISCLOSURE REPORT

Page 9 of 13

Name of Person Reporting

Tatel, David S

Date of Report

05/12/2008

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69. --Morgan Stanley MTN Var-Cpn 2/1/11									
70. --Weingarten Realty Investors Fund									
71. --CISCO Systems, Inc.									
72. --Prologis									
73. --Sanofi-Aventis ADR					Sold	6/19	K	A	
74. --Syngenta AG ADR									
75. --Veolia Environment ADR									
76. --Petroleum & RES Corp.									
77. --Templeton Dragon Fd Inc.									
78. --FNMA 5% due 1/15/07					Matured	1/16	M	A	
79. --U.S. Treasury Note 4.25% due 11/30/07					Matured	11/30	M	A	
80. --Encana Corp.									
81. --iShares MSCI EAFE Index Fund									
82. --FHLB 5.125% due 6/18/08									
83. --Washington Mutual Bank CD 4.8% due 3/1/07					Matured	3/1	L	A	
84. --First Federal Bank CD 5.1% due 5/16/07					Matured	5/16	K	A	
85. --First Reliance Bank CD 5.45% due 7/6/07					Matured	7/6	L	A	

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

FINANCIAL DISCLOSURE REPORT

Page 10 of 13

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86. --Spirbank NA CD 5.15% due 9/7/07					Matured	9/7	L	A	
87. --Morgan Stanley Bank CD 5.1% due 11/8/07					Matured	11/8	M	A	
88. --ETFS Agriculture DJ-Aigicsm					Purchased	1/2	K		
89. --SEI Daily Income TR Treas Port CL B					Purchased	8/31	M		
90. --American Int'l Group, Inc.					Purchased	7/24	K		
91. --Constellation Brands, Inc.					Purchased	3/9	J		
92. --Eli Lilly & Co.					Purchased	12/21	K		
93. --Diageo PLC ADR					Purchased	3/9	K		
94. --Firstbank PR CD 5.2% due 2/8/08					Purchased	2/1	M		
95. --Midfirst OK City CD 5.05% due 5/23/08					Purchased	5/23	L		
96. --Central Bk MN CD 4.6% due 6/12/08					Purchased	12/5	M		
97. --Discover Bk DE CD 5.25% due 8/7/08					Purchased	2/7	M		
98. --Capmark Bank CD 5.15% due 9/5/08					Purchased	9/5	M		
99. --Haven Trust Bk CD 5% due 9/19/08					Purchased	9/19	L		
100. --Lehman Coml Bk UT CD 4.8% due 10/17/08					Purchased	10/17	L		
101. --Wright Express CD 4.7% due 11/14/08					Purchased	11/16	M		
102. --First Merit Bk OH CD 5.25% due 7/10/09					Purchased	7/11	L		

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FINANCIAL DISCLOSURE REPORT

Page 11 of 13

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103. --GE Money Bk CD 5.1% due 8/28/07					Purchased	3/1	M		
104. -See Item 103					Matured	8/28	M	A	
105. Life Insurance- Massachusetts Mutual Life Insurance		None	M	T					
106. Rental property, Rappahannock County, VA (8/2/96 \$86,600)	C	Rent	L	R					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other			

FINANCIAL DISCLOSURE REPORT

Page 12 of 13

Name of Person Reporting

Tatel, David S

Date of Report

05/12/2008

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

FINANCIAL DISCLOSURE REPORT

Page 13 of 13

Name of Person Reporting

Tatel, David S

Date of Report

05/12/2008

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544