

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) PAULEY III, WILLIAM H	2. Court or Organization SOUTHERN DISTRICT OF NEW YORK	3. Date of Report 05/11/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. DISTRICT JUDGE (active)	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address UNITED STATES COURTHOUSE 500 PEARL STREET NEW YORK, NEW YORK 10007-1581	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Member of Board of Visitors	Duke University School of Law
2.	
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1. 1998	Continuation of payments agreement with former law partner, Franklyn H. Snitow, and his law firm, Snitow Kanfer Holtzer & Millus, LLP.
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2006	Snitow & Pauley, a former law partnership winding-down its affairs (continuation of payments agreement described in Part II, line 1)	\$ 6,063
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Self-Employed Licensed Real Estate Sales Person
2. 2006	Self-Employed Floral Designer
3.	
4.	
5.	

IV. REIMBURSEMENTS — *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. Duke University School of Law	April 20-21 and October 26-27, 2006. Law School Board of Visitors Meetings. (travel, food and lodging)
2.	
3.	
4.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. COMMON STOCKS									
2. EXXON/MOBIL	A	Dividend	K	T					
3. AXA AMERICAN DEPOSITORY SHARES	A	Dividend	J	T					
4. PRUDENTIAL FIN'L SRVS	A	Dividend	J	T					
5. IBM	A	Dividend	J	T					
6.									
7. MUTUAL FUNDS									
8. AIM SM CAP EQUITY FUND CL B (SMEBX)	A	Dividend	K	T					
9. ALGER FD BAL PORTFOLIO (ALGBX)	A	Dividend	K	T					
10. ALLIANCE FOCUSED GROWTH INCOME CL B (ADGBX)	A	Dividend			Conversion	12/19	J		
11. ALLIANCE FOCUSED GROWTH INCOME CL A (ADGAX)	A	Dividend	K	T	Conversion	12/19	J		
12. DAVIS NY VENTURE FUND CL B (NYVBX)	A	Dividend			Conversion	9/1	K		
13. DAVIS NY VENTURE FUND CL A (NYVTX)	A	Dividend	K	T	Conversion	9/1	K		
14. DRYDEN TOTAL RETURN BOND FUND (PDBAX)	A	Dividend	J	T					
15. MONEYMART ASSETS INC. CL B (PBBXX)	C	Dividend	M	T					
16. DRYDEN ACTIVE ALLOCATION FUND CL B (PFBFX)	A	Dividend			Conversion	9/13	K		
17. DRYDEN ACTIVE ALLOCATION FUND	B	Dividend	L	T	Partial Conv	9/13	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
CL A (PIBAX)									
18. DRYDEN INTL EQTY FD CL B (PJBX)	A	Dividend			Conversion	12/28	K		
19. DRYDEN INTL EQTY FD CL A (PJRX)	A	Dividend	K	T	Conversion	12/28	K		
20. DRYDEN STOCK INDEX FUND CL B (PBSEX)	A	Dividend			Conversion	12/18	K		
21. DRYDEN STOCK INDEX FUND CL A (PSIAX)	C	Dividend	M	T	Partial Conv	12/18	K		
22. DRYDEN SM CAP CORE EQTY FD CL B (PQVBX)	A	Dividend			Conversion	12/19	K		
23. DRYDEN SM CAP CORE EQTY FD CL A (PQVAX)		None	K	T	Conversion	12/19	K		
24. FEDERATED INTERNATIONAL VALUE FUND CL B (FGFBX)	A	Dividend	J	T					
25. GOLDMAN SACHS MID CAP VALUE FUND CL B (GCMBX)	A	Dividend	K	T	Partial Conv	12/26	K		
26. GOLDMAN SACHS MID CAP VALUE FUND CL A (GCMAX)	A	Dividend	K	T	Conversion	12/26	K		
27. J. HANCOCK US GLOBAL LEADERS GROWTH CL A (USGLX)	A	Dividend	K	T					
28. JENNISON NATURAL RESOURCES FUND CL A (PGNAX)	B	Dividend	L	T					
29. JENNISON FIN SERVS FD CL B (PUFBX)	B	Dividend			Conversion	3/10	L		
30. JENNISON FIN SERVS FD CL A (PFSAX)	C	Dividend	M	T	Partial Conv	3/10	L		
31. JENNISON EQTY OPP CL A (PJIAX)	A	Dividend	K	T					
32. JENNISON UTILITY FUND CL B (PRUTX)		None			Conversion	12/18	K		
33. JENNISON UTILITY FUND CL A	A	Dividend	K	T	Conversion	12/18	K		

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(PRUAX)									
34. JENNISON SMALL CO FUND CL B (CHNDX)	A	Dividend			Conversion	12/18	J		
35. JENINSON SMALL CO. FUND CLASS A (PGOAX)	A	Dividend	K	T	Partial Conv	12/18	J		
36. DRYDEN STRATEGIC VALUE FUND CL B (SUVBX)		None			Conversion	12/18	J		
37. DRYDEN STRATEGIC VALUE FUND CL A (SUVAX)		None	K	T	Conversion	12/18	J		
38. PUTNAM HEALTH SCI TRUST CL B (PHSBX)		None	K	T	Partial Conv	3/24	K		
39. PUTNAM HEALTH SCI TRUST CL A (PHSTX)		None	K	T	Conversion	3/24	K		
40. PUTNAM SM CAP VALUE CL A (PSLAX)	A	Dividend	K	T					
41. SELIG LASALLE DIVIDEND REAL ESTATE FUND CL B (SREBX)	A	Dividend	K	T	Partial Conv	7/31	J		
42. SELIG LASALLE DIVIDEND REAL ESTATE FUND CL A (SREAX)	A	Dividend	K	T	Partial Conv	7/31	J		
43. SELIG INCOME FUND CL B (SIBBX)	A	Dividend	K	T					
44. SELIG SM CAP VALUE FD CL B (SSCBX)	A	Dividend	K	T					
45. SELIG FRONTIER FUND CL B (SLFBX)	A	Dividend	K	T					
46.									
47. ANNUITIES									
48. DISCOVERY PLUS	B	Interest	M	T					
49.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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50. CASH AND CASH EQUIVALENTS									
51. JP MORGAN CHASE	B	Interest	K	T					
52. U. S. TREASURY BILLS	D	Interest	N	T					
53. DREYFUS LIQUID ASSETS INC.	A	Dividend	J	T					
54. U.S. SAVINGS BONDS	A	Interest	J	T					
55. AXA FIN'L LIFE INS (Cash Surrender Value)	B	Dividend	M	T					
56. AXA FIN'L LIFE INS (Cash Surrender Value)	A	Dividend	L	T					
57. WACHOVIA MONEY MARKET ACCOUNT	B	Interest	J	T					
58. EVERGREEN MUNICIPAL MONEY MARKET FUND	A	Interest	J	T					
59. NEW YORK STATE COLLEGE TUITION SAVINGS FUND PROGRAM	C	Interest	L	T	Buy	12/27	J		
60. WACHOVIA		None	K	T					
61. BB & T BANK CD		None	L	T					
62. THIRD FEDERAL S & L CD		None	L	T					
63. FIFTH THIRD BANK CD		None	K	T					
64.									
65. RETIREMENT ACCOUNTS									
66. 401K PLAN - ING	A	Dividend	K	T					

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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67. IRA SCUDDER	B	Interest	K	T					
68. ALGER CAPITAL APPRECIATION FD CL B (ACAPX)		None	J	T					
69. JENNISON GROWTH CL A (PJFAX)	A	Dividend	K	T	Partial Conv	11/27			
70. JENNISON GROWTH CL B (PJFBX)					Conversion	11/27			
71. JENNISON TECH FUND CL A (PTYAX)		None	J	T	Conversion	6/30	J		
72. JENNISON TECH FUND CL B (PTYBX)	A	Dividend			Coverion	6/30	J		
73. DAVIS NY VENTURE FUND CL A (NYVTX)	A	Dividend	J	T					
74. GOLDMAN SACHS TRUST FUND CAP GRWTH PORTFOLIO CL A (GSCGX)		None	J	T					
75. JENNISON HLTH SCI FD CL A (PHLAX)	A	Dividend	J	T	Partial Conv	10/10	J		
76. JENNISON HLTH SCI FD CL B (PHL BX)		None			Conversion	10/10	J		
77. JENNISON SELECT GROWTH FUND CL B (SPFBX)		None	J	T					
78. STRATEGIC PARTNERS NEW ERA GRWTH FD CL B (SNGBX)		None	M	T					
79. SELIG COMM & INFO FD CL A (SLMCX)	A	Dividend	J	T					
80. WACHOVIA MONEY MARKET FUNDS	A	Interest	K	T					
81. U.S. THRIFT SAVINGS PLAN (GOVT SECURITIES FUND)	D	Interest	M	T					
82. UTS GOV'T SEC EQUITY TRUST	A	Dividend	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

None.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

May 11, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544