

PAUL D. BORMAN
Room 722
United States Courthouse
Detroit, Michigan 48226
(313) 234-5120

July 5, 2007

Hon. Ortrie Smith
Chair, Judicial Conference Committee
on Financial Disclosure
1 Columbus Circle, N.E.
Washington, D.C. 20544

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FINANCIAL
DISCLOSURE OFFICE

RE: Calendar Year 2006 Filing

Dear Judge Smith:

In reply to your letter of June 13, 2007:

(1) The full names of the organizations are:

- (A) [REDACTED] Foundation
(B) [REDACTED], L.L.C.
- [REDACTED]

(2) As to your other requests, I have completed the forms per your directions.

Please contact me if there are any further issues.

Sincerely,

[REDACTED]
Paul D. Borman
U.S. District Judge

enclosure

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

BORMAN, PAUL D

Date of Report

5/14/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)

34. TRUST					TRUST				
35.									
36. Savings/Checking Account - Bank One/Chase	F	Interest	P1	T					
37. Abbott Lab	A	Dividend	K	T	Bought More	1-19	J		
38. ALCOA	A	Dividend	K	T					
39. Allergan	A	Dividend	L	T					
40. Amer. Power Conversion		NONE	K	T	Bought	1-19	K		
41. Anheuser Busch	B	Dividend	K	T					
42. Applied Materials	A	Dividend	K	T	Bought More	1-19	J		
43. Applied Materials continued					" "	4-4	J		
44. Applied Materials continued					" "	10-3	K		
45. Automatic Data Processing	A	Dividend			Sold	9-28	K	E	
46. Baker Hughes	A	Dividend	K	T					
47. Campbell Soup Company	B	Dividend	L	T	Sold Part	9-28	L	E	
48. Caterpillar	A	Dividend	L	T					
49. Cisco		None	K	T					
50. Coca Cola	A	Dividend	K	T	Bought More	1-19	J		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,001 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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51. Dominion Res	A	Dividend			Sold	1-19	K	D	
52. Dentsply	A	Dividend	K	T	Bought	1-19	K		
53. EBAY		None	J	T	Bought More	4-4	J		
54. EBAY continued					" "	10-3	L		
55. Fiserv		None			Sold	1-19	K	E	
56. General Electric	A	Dividend	K	T	Bought More	10-3	K		
57. General Mills	A	Dividend			Sold	9-28	K	C	
58. Global Santa Fe	A	Dividend	K	T					
59. Heinz	A	Dividend			Sold	9-28	K	D	
60. INTEL	A	Dividend			Sold	1-19	K	C	
61. International Paper	A	Dividend			Sold	9-28	K	A	
62. IVAX/TEVA (merge)		None			IVAX Sold	1-26	K	E	
63. IVAX/TEVA continued					TEVA Sold	9-28	K	A	
64. Kellogg Company	C	Dividend	M	T					
65. Lamar Adv.		NONE			Bought	1-19	K		
66. Lamar Adv. continued					Sold	9-28	K	C	
67. Liberty Global		NONE	K	T	Bought	1-19	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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68. Liberty Global continued					Sold Part	6-21	J	A	
69. Lowe's	A	Dividend			Sold	1-19	L	E	
70. Lyondell Chemical	A	Dividend			Sold	4-4	J	A	
71. Medtronic	A	Dividend	K	T	Bought More	10-3	K		
72. Merck	C	Dividend	M	T	Sold Part	4-4	K	E	
73. Newmont Mining	A	Dividend	K	T	Bought More	10-3	K		
74. Novartis	A	Dividend	K	T	Bought More	10-3	K		
75. Pfizer, Inc.	A	Dividend			Sold	9-28	K	D	
76. Qualcomm		None	J	T	Bought More	10-3	K		
77. Reebok	A	Dividend			Sold	1-19	L	E	
78. Schlumberger	A	Dividend	K	T					
79. Stryker Corporation	A	Dividend	L	T					
80. Vodafone	A	Dividend			Bought	1-19	J		
81. Vodafone continued					Bought	4-4	J		
82. Vodafone continued					Sold	9-28	K	A	
83. Weyerhaeuser	A	Dividend			Sold	12-27	K	B	
84. Yahoo		NONE	L	T	Bought	1-19	K		

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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85. Yahoo continued					Bought	4-4	K		
86. Yahoo continued					Bought	10-3	L		
87.									
88.									
89.									
90.									
91.									
92.									
93.									
94.									
95.									
96.									
97.									
98.									
99.									
100.									
101.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
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3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated		

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) BORMAN, PAUL D	2. Court or Organization U.S. DISTRICT COURT, EDM	3. Date of Report 5/14/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Active U.S. District Judge	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address 740 U.S. Courthouse 231 W. Lafayette Detroit, MI 48226	5b. ☐ Amended Report	
8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. President	Foundation
2. Co-Trustee	Trust
3. Manager	L.L.C.
4.	
5.	

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	
2.	
3.	

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FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

BORMAN, PAUL D

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5/14/2007

III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 12/31/06	West Publishing Company -- Royalty	\$ 829.00
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1. National U.S. Sentencing Guidelines Seminar, Tampa Bay Chapter, FBA	May 31-June 2, 2006, Miami Beach, FL, 2 nights hotel, meals, airfare, no Honorarium
2. Ralph C. Wilson, Buffalo Bills Football Team	2-2-2006, Superbowl, Detroit, 2 tickets; Oct 15, 2006, Detroit, 2 tickets
3. Ralph C. Wilson, Buffalo Bills Football Team	Meals, airfare, game ticket no overnight, Jan. 1, 2006, Nov. 26, 2006, Dec. 24, 2006, Dec. 31, 2006
4.	

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Name of Person Reporting

BORMAN, PAUL D

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5.

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BORMAN, PAUL D

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

FINANCIAL DISCLOSURE REPORT

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BORMAN, PAUL D

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)



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A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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1. Saving/Checking Account - Bank One/Chase	G	Interest	P2	T					
2. State of Israel Bonds	B	Interest	K	T					
3. Bristol-Myers Squibb Co.	B	Dividend	L	T					
4. Campbell Soup Company	B	Dividend	L	T					
5. Estee Lauder	A	Dividend	L	T	Bought	1-24	L		
6. H.J. Heinz Company	C	Dividend	M	T					
7. Kellogg Company	D	Dividend	M	T					
8. Merck & Company, Inc.	D	Dividend	M	T					
9. J P Morgan/Chase	F	Dividend	P1	T					
10. Proctor & Gamble Company (P&G)	E	Dividend	O	T					
11. Tribune Company	B	Dividend	L	T					
12. Pfizer	D	Dividend	M	T					
13. Pitney Bowes	C	Dividend	L	T					
14. 4% Int. [REDACTED] Ltd. Partner, Southgate, MI	A	Rent	L	W					
15. 11% Int. [REDACTED] Ltd. Partner Farmington Hills, MI	F	Rent	O	W					
16. Northwestern Mutual Life (Retirement Account)	A	Interest	J	T					
17. Teachers Insurance & Annuity Ass'n	D	Interest	N	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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College Retirement Acct.									
18. IRA Cash Equivalent J P Morgan Bank	A	Interest	J	T					
19. IRA Stock Proctor & Gamble	B	Dividend	M	T					
20. Equitable Life Ins. Company Retirement Account	A	Interest	K	T					
21.									
22.									
23.									
24.									
25.									
26.									
27.									
28.									
29.									
30.									
31.									
32.									
33.									

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35.									
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38. ALCOA	A	Dividend	K	T					
39. Allergan	A	Dividend	L	T					
40. Amer. Power Conversion					Bought	1-19	K		
41. Anheuser Busch	B	Dividend	K	T					
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43. Applied Materials continued					" "	4-4	J		
44. Applied Materials continued					" "	10-3	K		
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46. Baker Hughes	A	Dividend	K	T					
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48. Caterpillar	A	Dividend	L	T					
49. Cisco		None	K	T					
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51. Dominion Res	A	Dividend			Sold	1-19	K	D	
52. Dentsply	A				Bought	1-19	K		
53. EBAY		None	J	T	Bought More	4-4	J		
54. EBAY continued					" "	10-3	L		
55. Fiserv		None			Sold	1-19	K	E	
56. General Electric	A	Dividend	K	T	Bought More	10-3	K		
57. General Mills	A	Dividend			Sold	9-28	K	C	
58. Global Santa Fe	A	Dividend	K	T					
59. Heinz	A	Dividend			Sold	9-28	K	D	
60. INTEL	A	Dividend			Sold	1-19	K	C	
61. International Paper	A	Dividend			Sold	9-28	K	A	
62. IVAX/TEVA (merge)		None			IVAX Sold	1-26	K	E	
63. IVAX/TEVA continued					TEVA Sold	9-28	K	A	
64. Kellogg Company	C	Dividend	M	T					
65. Lamar Adv.					Bought	1-19	K		
66. Lamar Adv. continued					Sold	9-28	K	C	
67. Liberty Global					Bought	1-19	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

FINANCIAL DISCLOSURE REPORT

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Name of Person Reporting

BORMAN, PAUL D

Date of Report

5/14/2007

VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
68. Liberty Global continued					Sold Part	6-21	J	A	
69. Lowe's	A	Dividend			Sold	1-19	L	E	
70. Lyondell Chemical	A	Dividend			Sold	4-4	J	A	
71. Medtronic	A	Dividend	K	T	Bought More	10-3	K		
72. Merck	C	Dividend	M	T	Sold Part	4-4	K	E	
73. Newmont Mining	A	Dividend	K	T	Bought More	10-3	K		
74. Novartis	A	Dividend	K	T	Bought More	10-3	K		
75. Pfizer, Inc.	A	Dividend			Sold	9-28	K	D	
76. Qualcomm		None	J		Bought More	10-3	K		
77. Reebok	A	Dividend			Sold	1-19	L	E	
78. Schlumberger	A	Dividend	K	T					
79. Stryker Corporation	A	Dividend	L	T					
80. Vodafone	A	Dividend			Bought	1-19	J		
81. Vodafone continued					Bought	4-4	J		
82. Vodafone continued					Sold	9-28	K	A	
83. Weyerhaeuser	A	Dividend			Sold	12-27	K	B	
84. Yahoo					Bought	1-19	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

BORMAN, PAUL D

Date of Report

5/14/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
85. Yahoo continued					Bought	4-4	K		
86. Yahoo continued						10-3	L		
87.									
88.									
89.									
90.									
91.									
92.									
93.									
94.									
95.									
96.									
97.									
98.									
99.									
100.									
101.									

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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Name of Person Reporting

BORMAN, PAUL D

Date of Report

5/14/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
102. L.L.C.					L.L.C.				
103.									
104. American Express	A	Dividend	K	T					
105. Affiliated Compu Serv		None			Sold	8/4	K	E	
106. Ameriprise Financial	A	Dividend			Sold	8/4	J	D	
107. Automatic Data	A	Dividend			Sold	9/11	K	A	
108. J P Morgan/Chase	E	Dividend	O	T					
109. Bristol-Myers Squibb	C	Dividend	M	T					
110. Boeing	A	Dividend	K	T					
111. Caterpillar	A	Dividend	L	T					
112. Cisco		None	J	T					
113. Dell		None			Sold	9-11	K	A	
114. Eastman Chemical	A	Dividend			Sold	8-4	J	A	
115. Fiserv		None			Sold	8-4	K	D	
116. G.E.	A	Dividend	K	T					
117. IVAX/TEVA (merge)		None			Sold	8-4	K	E	
118. INTEL	A	Dividend			Sold	8-4	J	A	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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Name of Person Reporting

BORMAN, PAUL D

Date of Report

5/14/2007

VII. INVESTMENTS and TRUSTS – income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
119. International Paper	A	Dividend			Sold	9-11	K	A	
120. Lowes	A	Dividend			Sold	9-6	L	E	
121. Maytag/Whirlpool (merge)	A	Dividend			Sold	8-4	J	A	
122. Mellon Financial	A	Dividend			Sold	9-6	J	A	
123. Merck	A	Dividend			Sold	11-24	K	A	
124. Omnicom	A	Dividend			Sold	9-6	K	C	
125. Pepsico	A	Dividend			Sold	11-24	K	D	
126. Quest Diagnostic	A	Dividend			Sold	8-4	K	E	
127. Reebok	A	Dividend			Sold	3-21	K	E	
128. Stryker	A	Dividend	K	T					
129. Zimmer		None			Sold	8-4	K	E	

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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Name of Person Reporting**BORMAN, PAUL D****Date of Report**

5/14/2007

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

I, Paul D. Borman, am one of a class of potential beneficiaries of the Trust. I have never received any distributions from this Trust. The Trust Assets are listed in category VII, pages 4-5.

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Page 14 of 14

Name of Person Reporting

BORMAN, PAUL D

Date of Report

5/14/2007

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

5-8-07

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544