

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2006

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) Kessler, Gladys	2. Court or Organization U.S. District Court	3. Date of Report 05/23/2007
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) U.S. District Judge, Active	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2006 to 12/31/2006
7. Chambers or Office Address U.S. District Court 333 Constitution Avenue, N.W. Washington, D.C. 20001	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☐ NONE (No reportable positions.)

<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1. Director	Our Place, D.C. -- a 501(c)(3) organization
2. Director	Frederick Abramson Foundation -- a 501(c)(3) organization
3.	
4.	
5.	

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 DISCLOSURE OFFICE

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☐ NONE (No reportable agreements.)

<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.	I am a member of the D.C. Judges' Retirement Fund and eligible for all benefits. I am now collecting a reduced annuity from the fund.
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2006	D.C. Government - Pension	\$ 112,495.32
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1. 2006	Prudential Insurance Company - Pension
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS *-- transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-33 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of the spouse and dependent children. See pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. ADP - common stock	A	Dividend	K	T					
2. Tyco - common stock	A	Dividend	K	T					
3. MMM - common stock	B	Dividend	L	T					
4. GE - common stock	B	Dividend	L	T					
5. Black & Decker - common stock	A	Dividend	K	T					
6. Wells Fargo Advantage Corporate Bond Fund - mutual fund	A	Dividend			Sale	3/13	J		
7. Wells Fargo Advantage Short Term Bond fund - mutual fund	A	Dividend			Buy	3/06	J		
8.					Sale	Var	K		
9. Vanguard High Yield Tax Exempt - mutual fund	E	Interest	O	T					
10. Vanguard Tax Exempt Money Market Fund	B	Interest	K	T					
11. American Century Ultra - mutual fund		None			Sale	1/17	M	D	
12. Bank of America - IRA - Nations Fund Trust - Marisco		None			Rollover	6/16	K		
13. Wells Fargo Advantage Short Term Bond Fund - IRA	C	Dividend			Rollover	9/21	M		
14. D.C. Deferred Comp Plan	D	Int./Div.			Rollover	5/08	M		
15. Sun Trust - Checking Account	A	Interest	K	T					
16. Wells Fargo Advan Corp Bond Fund (charitable) - mutual fund	B	Dividend	K	T	Buy	Var	M		
17.					Partial Sale	Var	L		

1. Income Gain Codes: (See Columns B1 and D4)	A=\$1,000 or less F=\$50,001 - \$100,000	B=\$1,001 - \$2,500 G=\$100,001 - \$1,000,000	C=\$2,501 - \$5,000 H1=\$1,000,001 - \$5,000,000	D=\$5,001 - \$15,000 H2=More than \$5,000,000	E=\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	P4=More than \$50,000,000 S=Assessment W=Estimated	T=Cash Market	

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☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. American Century Ultra IRA - mutual fund		None			Rollover	6/22	L		
19. Wells Fargo Advantage Fund IRA - mutual fund	B	Dividend	K	T					
20. Garages - Note Receivable - Eskandar Senefi	A	Interest			Paid off	Var	J	B	See note in part VIII
21. Banc of America - Archstone Smith - common stock	C	Dividend			Sale	Var	M	F	
22. Vanguard 500 Index Fund	D	Dividend	N	T					
23. Vanguard Dividend Growth Fund	C	Dividend	M	T					
24. Model Leasing Assoc II LC - A real estate partnership		None			Sale	01/15	J		
25. Janus Twenty Fund	A	Dividend	K	T					
26. Escalade - common stock	B	Dividend	M	T	Buy	3/16	K		
27. Warehouse Leasing Assoc., L.C.	A	Interest	J	W					
28. Banc of America - Nuveen Dividend Advantage Muni Bond Fund	B	Interest	K	T					See note in part VIII
29. Washington Mutual - common stock	D	Dividend	M	T					
30. Apache Corp - common stock	B	Dividend	M	T	Buy	4/06	L		
31. Duke Realty - common stock	B	Dividend	K	T	Partial Sale	4/18	K	D	
32. General Electric - common stock	B	Dividend	L	T					
33. Smith Midland - common stock		None	K	T					
34. Quality Systems - common stock	B	Dividend	M	T					

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2. Value Codes (See Columns C1 and D3)	J=\$15,000 or less N=\$250,001 - \$500,000	K=\$15,001 - \$50,000 O=\$500,001 - \$1,000,000	L=\$50,001 - \$100,000 P1=\$1,000,001 - \$5,000,000	M=\$100,001 - \$250,000 P2=\$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3=\$25,000,001 - \$50,000,000 Q=Appraisal U=Book Value	R=Cost (Real Estate Only) V=Other	P4=More than \$50,000,000 S=Assessment W=Estimated	T=Cash Market	

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35. Hancock Fabrics - common stock		None			Sale	12/28	J		
36. ConAgra - common stock	A	Dividend			Sale	3/22	K		
37. General Dynamics - common stock	A	Dividend	L	T					
38. Banc of America - Eaton Vance Municipal Bonds	C	Interest	K	T					See note in part VIII
39. Vanguard Health Care Fund	D	Dividend	M	T	Partial Sale	1/17	J		
40. Banc of America - D.C. G.O. Bond	B	Interest	K	T					See note in part VIII
41. Banc of America - D.C. Revenue Bond	A	Interest	J	T					See note in part VIII
42. Allstate - common stock	B	Dividend	L	T					
43. RPM International - common stock	C	Dividend	L	T					
44. Banc of America - 3M Company	A	Dividend	J	T					See note in part VIII
45. Banc of America - General Electric	A	Dividend	J	T					See note in part VIII
46. Banc of America - Eaton Vance Worldwide Health	A	Dividend	K	T					See note in part VIII
47. Wells Fargo Advantage Opportunity Fund	D	Dividend	L	T					
48. Vanguard Growth & Income Fund	A	Dividend	K	T					
49. Ferris Baker Watts - Reserve Primary Fund	B	Dividend	K	T					
50. Banc of America - IRA - Columbia Cash Reserves Daily	A	Dividend			Rollover	Var	K		
51.					Rollover	Var	K		

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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52. Bank of America - common stock	B	Dividend	L	T	Buy	1/19	K		
53. Vanguard Mid-Cap Index Fund Admiral Shares	B	Dividend	M	T	Buy	Var	M		
54. Vanguard IRA Prime Money Market Fund	A	Dividend			Rollover	Var	M		
55.					Rollover	Var	M		
56. Vanguard IRA Mid-Cap Index Fund Admiral Shares	B	Dividend	M	T	Rollover	9/29	M		
57. Vanguard IRA 500 Index Fund Investor Shares	A	Dividend			Rollover	Var	M		
58.					Rollover	7/06	M		
59. Vanguard IRA 500 Index Fund Admiral Shares	C	Dividend	N	T	Rollover	Var	N		
60. PNC Bank - Checking Account (X)	A	Interest	J	T					
61. Ferris Baker Watts - Ace Comm Corp - common stock		None			Buy	Var	J		
62.					Sale	Var	J		
63. Vanguard Tax Exempt Money Market	C	Interest	N	T	Buy	03/07	M		

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q=Appraisal U=Book Value				

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

VII. 20. This receivable represents an installment sale in 2002, from which [REDACTED] received monthly payments of interest and principal. This was satisfied in full in 2006.

Additional notes on Part VII - lines 28, 38, 40, 41, 44, 45, 46 are all holdings in the same brokerage account.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

May 24, 2007

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544