

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) REED, Jr., Lowell A	2. Court or Organization U.S. District Court	3. Date of Report 5/11/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) Senior District Judge	5. ReportType (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address 4001 US Courthouse 601 Market Street Philadelphia, PA 19106	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☒ **NONE** - (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.

2.

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ **NONE** - (No reportable agreements.)

DATE

PARTIES AND TERMS

1.

RECEIVED
MAY 16 2 15 PM '05
FEDERAL
DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

REED, Jr., Lowell A

Date of Report

5/11/2005

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(yours, not spouse's)

1. _____

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)☐ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE1. 2/04 Trustee, Testamentary Trust, Trustees commissions. (See VIII)**IV. REIMBURSEMENTS** -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)SOURCEDESCRIPTION

1. _____

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

REED, Jr., Lowell A

Date of Report

5/11/2005

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☒ **NONE** - (No such reportable gifts.)SOURCEDESCRIPTIONVALUE1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☒ **NONE** - (No reportable liabilities.)CREDITORDESCRIPTIONVALUE CODE1.

FINANCIAL DISCLOSURE REPORT

Page 1 of 2

Name of Person Reporting

REED, Jr., Lowell A

Date of Report

5/11/2005

VII. INVESTMENTS and TRUSTS — income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. PNC Bank	A	Interest	J	T					
2. Nicholas Fund IRA	A	Dividend	M	T					
3. Janus Fund IRA	A	Dividend	J	T					
4. Vanguard PA Tax Free	A	Dividend	K	T					
5. Vanguard Intermediate Bond Fund	B	Dividend	L	T					
6. Vanguard Windsor Fund IRA	A	Dividend	K	T					
7. PP&L Common	A	Dividend	K	T					
8. IBM Common	A	Dividend	J	T					
9. Vanguard PA Tx Free MM	A	Interest	L	T					
10. Contains Wellington	B	Dividend	L	T					
11. Contains MM	B	Dividend	M	T					
12. Vanguard Windsor II	A	Dividend	K	T					
13. Index 500 - Vanguard	A	Dividend	K	T					
14. Vanguard Index Trust - Extended market	A	Dividend	K	T					
15. Equity Income Fund	A	Dividend	J	T					
16. Delaware Delcap Concept Series 1	A	Dividend	J	T					
17. Jennison Utility Fund Class A (name change)	A	Dividend	K	T					
18. Gov't Nat. Mort. Coupon (See VIII)									

1. Income/Gain Codes: A = \$1,000 or less B = \$1,001-\$2,500 C = \$2,501-\$5,000 D = \$5,001-\$15,000 E = \$15,001-\$50,000
(See Columns B1 and D4) F = \$50,001-\$100,000 G = \$100,001-\$1,000,000 H1 = \$1,000,001-\$5,000,000 H2 = More than \$5,000,000
2. Value Codes: J = \$15,000 or less K = \$15,001-\$50,000 L = \$50,001-\$100,000 M = \$100,001-\$250,000
(See Columns C1 and D3) N = \$250,000-\$500,000 O = \$500,001-\$1,000,000 P1 = \$1,000,001-\$5,000,000 P2 = \$5,000,001-\$25,000,000
P3 = \$25,000,001-\$50,000,000 P4 = \$More than \$50,000,000
3. Value Method Codes Q = Appraisal R = Cost (Real Estate Only) S = Assessment T = Cash/Market
(See Column C2) U = Book Value V = Other W = Estimated

FINANCIAL DISCLOSURE REPORT

Page 2 of 2

Name of Person Reporting
REED, Jr., Lowell A

Date of Report
5/11/2005

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div. rent. or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A- H)	(5) Identity of buyer/seller (if private transaction)
19. Coca Cola Common (See VIII)									
20. PRU Money Market	B	Interest	M	T					
21. Finance Corp. FICO Strips	A	Interest			Maturity	11/30	J	D	
22. CD Lehman Bros., Wilmington, DE	B	Interest	K	T					
23. CD Cross Country Bank, Wilmington, DE	A	Interest			Maturity	8/10	J	B	
24. CD Discover Bank, New Castle, DE	B	Interest	K	T					
25. CD Discover Bank, New Castle, DE	A	Interest			Maturity	5/24	K	A	
26. FMLMC	A	Interest	K	T					
27. Banco Bilbao Vizcaya	A	Interest	K	T					
28. CD MBNA America Bank Delaware	A	Interest	J	T					
29. Amcore Bank CD (See VIII)		Interest	K	T	Buy	9/28	K		
30. GMAC Automotive Bank CD (See VIII)		Interest	K	T	Buy	12/22	K		
31. Black Rock Global Energy and Resource Trust Fund (See VIII)		Interest + Dividend	J	T	Buy	12/22	J		
32. FHLMC Gold Passthru Pool	A	Interest	J	T	Buy	9/29	J		

- | | | | | | |
|-------------------------|--------------------------------|-----------------------------|------------------------------|-------------------------------|-----------------------|
| 1. Income/Gain Codes: | A = \$1,000 or less | B = \$1,001-\$2,500 | C = \$2,501-\$5,000 | D = \$5,001-\$15,000 | E = \$15,001-\$50,000 |
| (See Columns B1 and D4) | F = \$50,001-\$100,000 | G = \$100,001-\$1,000,000 | H1 = \$1,000,001-\$5,000,000 | H2 = More than \$5,000,000 | |
| 2. Value Codes: | J = \$15,000 or less | K = \$15,001-\$50,000 | L = \$50,001-\$100,000 | M = \$100,001-\$250,000 | |
| (See Columns C1 and D3) | N = \$250,000-\$500,000 | O = \$500,001-\$1,000,000 | P1 = \$1,000,001-\$5,000,000 | P2 = \$5,000,001-\$25,000,000 | |
| | P3 = \$25,000,001-\$50,000,000 | | P4 = More than \$50,000,000 | | |
| 3. Value Method Codes | Q = Appraisal | R = Cost (Real Estate Only) | S = Assessment | T = Cash/Market | |
| (See Column C2) | U = Book Value | V = Other | W = Estimated | | |

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

REED, Jr., Lowell A

Date of Report

5/11/2005

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

Explanation For Section III B:

My [REDACTED] non-investment income is paid to [REDACTED] as a commission as one of three trustees. [REDACTED] is not a beneficiary of the trust, either as to income or distribution of corpus. This is a private testamentary trust in which [REDACTED] has no property interest now or as a remainder man. The corpus of the trust never was and never will be derived from the assets, income or activities of the filer or [REDACTED]. The filer cannot expect to derive a benefit from the trust income or corpus. The service of [REDACTED] as a trustee, and commissions earned are the sole financial interest and responsibility of [REDACTED]. Neither the filer nor the [REDACTED] has filed any joint tax return with the trust and the filer has no knowledge of the property or corpus of the trust. Finally, [REDACTED] annual commission is not based upon the level of profitability of the trust property.

Explanation For Section VII pages 1 and 2:

Values and income of assets listed on pages 1 and 2 lines 18 and 19 are below reporting value. There was no income during reporting period for lines 29, 30 and 31.

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

REED, Jr., Lowell A

Date of Report

5/11/2005

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature



Date

5/11/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544