AO-10
Rev. 1/2004

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics in Government Act of 1978 (5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial)	2. Court or Organization	3. Date of Report
KING, CAROLYN D	U.S. COURT OF APPEALS 5TH CIR.	7/27/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time)	**5. Report Type** (check appropriate type)	**6. Reporting Period**
U.S. CIRCUIT JUDGE (ACTIVE)	○ Nomination, Date ● Initial ○ Annual ○ Final	1/1/2003 to 12/31/2003
7. Chambers or Office Address	**8.** On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations.	
U.S. COURTHOUSE, ROOM 11020 515 RUSK AVENUE HOUSTON, TX 77002-2604	Reviewing Officer_____ Date_____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

	POSITION	NAME OF ORGANIZATION/ENTITY
1.	RESEARCH FELLOW	THE CENTER FOR AMERICAN AND INTERNATIONAL LAW (FORMERLY SOUTHWESTERN LEGAL FOUNDATION)
2.	MEMBER OF COUNCIL	AMERICAN LAW INSTITUTE
3.	MEMBER OF ADVISORY BOARD	THE CENTER FOR THOMISTIC STUDIES, UNIVERSITY OF SAINT THOMAS
4.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☑ NONE - (No reportable agreements.)

	DATE	PARTIES AND TERMS
1.		

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FINANCIAL DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT	Name of Person Reporting	Date of Report
	KING, CAROLYN D	7/27/2004

III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)

A. Filer's Non-Investment Income

☑ NONE - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE	GROSS INCOME (yours, not spouse's)
1.			

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)

☐ NONE - (No reportable non-investment income.)

	DATE	SOURCE AND TYPE
1.		

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE - (No such reportable reimbursements.)

	SOURCE	DESCRIPTION
1.	Federal Bar Association	Meeting; Reimbursement of Airfare, Lodging, Taxis; September 15, 2003; Plano, Texas
2.	American Law Institute	Council Meeting; Reimbursement of Airfare, Lodging, Meals, Taxis; October 22-24, 2003; New York, New York
3.		
4.		

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☑ NONE - (No such reportable gifts.)

	SOURCE	DESCRIPTION	VALUE
1.			

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☑ NONE - (No reportable liabilities.)

	CREDITOR	DESCRIPTION	VALUE CODE
1.			

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting	Date of Report
KING, CAROLYN D	7/27/2004

VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period (1) Amount Code 1 (A-H)	B. (2) Type (e.g. div. rent. or int.)	C. Gross value at end of reporting period (1) Value Code 2 (J-P)	C. (2) Value Method Code 3 (Q-W)	D. Transactions during reporting period (1) Type (e.g. buy, sell, merger, redemption)	D. If not exempt from disclosure (2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. Compass Bank Houston, TX (Money Market)	A	Interest	K	T					
2. 7.25% Greenville, TX Bonds Due 4/1/2005	B	Interest	K	T					
3. 10% California Bonds Due 8/1/2004	B	Interest	K	T					
4. 7.25% Florida State Board of Education Bonds Due 6/1/2010	B	Interest	K	T					
5. Merck & Co. Common Stock	C	Dividend	M	T					
6. Citigroup Common Stock (formerly Citicorp)	D	Dividend	N	T					
7. Pfizer Common Stock	A	Dividend	L	T	Buy	1/28	K		
8. Daily Tax Free Income Fund	C	Interest	O	T					
9. J.P. Morgan Chase Common Stock (formerly J.P. Morgan & Co.)	B	Dividend	K	T					
10. Coca-Cola Common Stock	A	Dividend	K	T					
11. 5.15% Pennsyl. Inter- Governmental Coop Auth due 6/15/2005	B	Interest			Redeem	6/16	K	A	Issuer
12. 5.00% Texas State Series B Due 10/1/2003	B	Interest			Redeem	10/1	K		Issuer
13. General Electric Co. Common Stock	B	Dividend	L	T	Buy	10/29	K		
14. 5% Atlanta, GA Bonds Due 12/1/2009	B	Interest	L	T					
15. 5% Florida St. Board of Education Bonds Due 6/1/2011	B	Interest	L	T					
16. 4.85% University of North Carolina-Chapel Hill Rev. RFDG	B	Interest	L	T					
17. Bonds Due 11/1/2010									
18. 5% Wisconsin St. Bonds Due 5/1/2014	B	Interest	L	T					

1. Income/Gain Codes: A = $1,000 or less; B = $1,001-$2,500; C = $2,501-$5,000; D = $5,001-$15,000; E = $15,001-$50,000
(See Columns B1 and D4) F = $50,001-$100,000; G = $100,001-$1,000,000; H1 = $1,000,001-$5,000,000; H2 = More than $5,000,000
2. Value Codes: J = $15,000 or less; K = $15,001-$50,000; L = $50,001-$100,000; M = $100,001-$250,000
(See Columns C1 and D3) N = $250,000-$500,000; O = $500,001-$1,000,000; P1 = $1,000,001-$5,000,000; P2 = $5,000,001-$25,000,000
P3 = $25,000,001-$50,000,000; P4 = More than $50,000,000
3. Value Method Codes: Q = Appraisal; R = Cost (Real Estate Only); S = Assessment; T = Cash/Market
(See Column C2) U = Book Value; V = Other; W = Estimated

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19. Intel Corp Common Stock	A	Dividend	K	T					
20. IBM Common Stock	A	Dividend	K	T					
21. 4.3% Jupiter Isl. Florida Util. Syst. Due 10/1/2007	B	Interest	L	T					
22. Exxon Mobil Corp. Common Stock	A	Dividend	K	T					
23. Costco Wholesale Corp. Common Stock		None	L	T					
24. Compass Bank Checking Account in the Name of Carolyn D. King		None	J	T					
25. T. Rowe Price Small Cap Value Fund	D	CapGainDis/	L	T					
26.		Dividend							
27. T. Rowe Price New Era Fund	A	CapGainDis/	L	T					
28.		Dividend							
29. Bank of New York Inc. Common Stock	A	Dividend			Sell	7/28	K	E	
30. Dallas, TX OID RFDG 5% Due 2/15/2005	B	Interest			Redeem	2/18	K	A	Issuer
31. Katy, TX ISD Series A 5.20% Due 8/15/2004	B	Interest			Redeem	8/15	K	A	Issuer
32. Morgan Stanley & Co. (cash balance in brokerage account)		None	J	T					
33. Mesquite, TX ISD 5% Due 8/15/2012	C	Interest	M	T					
34. Mansfield, TX Bonds 4.4% Due 2/15/2007	B	Interest	K	T					
35. Azle, TX ISD Series C 4.875% Due 2/15/2011	C	Interest	M	T					
36. Northwestern Mutual Whole Life Policies - See Part VIII	E	Dividend	N	V					

1. Income/Gain Codes: (See Columns B1 and D4)	A = $1,000 or less	B = $1,001-$2,500	C = $2,501-$5,000	D = $5,001-$15,000	E = $15,001-$50,000
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3. Value Method Codes: (See Cols. C2, D3)	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
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37. Abbott Labs Common Stock	A	Dividend	K	T					
38. Cisco Systems Common Stock		None	K	T					
39. Illinois Tool Works Inc Common Stock	B	Dividend	M	T					
40. 4.00% Texas State Pub Fin Gen Oblig Bonds Due 10/1/2006	B	Interest	L	T					
41. 5.25% Indiana St. Office Bldg. Comm. Bonds Due 7/1/10	C	Interest	L	T					
42. BP Amoco PLC	C	Dividend	M	T	Buy	1/28	K		
43.					Buy	7/28	K		
44. Microsoft	A	Dividend	L	T					
45. SBC Communications	B	Dividend			Sell	10/29	K		
46. MedcoHealth Solutions, Inc.		None	J	T	Spin Off	8/25	J		Merck
47. 3.25% Danbury, Connecticut Bonds Due 8/1/2010		None	M	T	Buy	7/29	L		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS (Indicate part of Report.)

For many years, I have owned six whole life policies issued by The Northwestern Mutual Life Insurance Company. Prior Financial Disclosure Reports have stated in response to Part VII that "I have not reported the cash surrender value of my life insurance." As I read the instructions to the current form, I am now required to report that. In response to Part VII C, I have reported the aggregate cash surrender value for the policies. In response to Part VII B, I have shown the aggregate amount of the dividends on the policies, which are used to pay the premiums and increase the cash surrender value.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature [redacted] Date July 27, 2004

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544