

FINANCIAL DISCLOSURE REPORT
FOR CALENDAR YEAR 2004

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Gadola, Paul V	2. Court or Organization Eastern district of Michigan	3. Date of Report 6/15/2005
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) U. S. District Judge	5. Report Type (check appropriate type) ☐ Nomination, ☐ Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2004 to 12/31/2004
7. Chambers or Office Address United States Courthouse 600 Church Street Flint, Michigan 48502	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part
where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Member, Board of Directors	The Inc. Society of Irish/American Lawyers
2. Member, Board of Directors	Old Newsboys of Greater Flint
3. Member, Board of Directors	Mackinac Center for Public Policy

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☒ NONE - (No reportable agreements.)

DATE	PARTIES AND TERMS
1.	

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FINANCIAL
DISCLOSURE OFFICE

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Gadola, Paul V

Date of Report

6/15/2005

III. NON-INVESTMENT INCOME. (Reporting individual and spouse, see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPEGROSS INCOME

(Yours, not spouse's)

1. _____

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. Dollar amount not required except for honoraria.)☒ **NONE** - (No reportable non-investment income.)DATESOURCE AND TYPE

1. _____

IV. REIMBURSEMENTS - transportation, lodging, food, entertainment

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☒ **NONE** - (No such reportable reimbursements.)SOURCEDESCRIPTION

1. _____

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Gadola, Paul V

Date of Report

6/15/2005

V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)☒ **NONE** - (No such reportable gifts.)SOURCEDESCRIPTIONVALUE1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)☒ **NONE** - (No reportable liabilities.)CREDITORDESCRIPTIONVALUE CODE1.

VII. Page 1 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse. "(DC)" for ownership by dependent child. Place an "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code (A-H)	(2) Type (e.g., dividend, rent or interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
1 REAL ESTATE									
2 ½ Int. Genesee Twp, MI		None	K	W					
3 ½ Int. Iosco County, MI		None	K	W					
4 CHECKING ACCTS									
5 Fifth Third Bank, Flint, MI		None	J	T					
6 Standard Federal Savings, Flint, MI		None	J	T					
7 Standard Federal Savings, Flint, MI	A	Interest	K	T					
8 Standard Federal Savings, Flint, MI	A	Interest	J	T					
9 SAVINGS ACCTS									
10 Bank One, FKA NBD, Flint, MI	A	Interest	K	T					
11 Citizens Comm & Savings, Flint, MI	A	Interest	K	T					
12 5th 3rd FKA Old Kent Bldg Grand Blanc, MI (S)	A	Interest	J	T					
13 PAUL V. GADOLA									
14 Bankatlantic Bancorp Inc (stock)	A	Dividend	L	T					
15 Centennial Government Tr (MM)	A	Dividend	M	T					
16 Chemical Financial (stock)	A	Dividend	K	T					
17 Citizens Fed Savings (CDs)	A	Interest	J	T					
18 Coastal Bancorp Inc (stock)	A	Dividend			Sell	5/13	L	E	
19 Crown Pacific Partners (LtdP)		None	None	T	in Bankruptcy				
20 Five Star Quality Care (stock)		None	J	T					
21 Genesee Cnty MI Bldg Auth-Refunding-Book Entry (bond)	B	Interest	K	T					

1 Inc/Gain Codes: A=\$1,000 or less (Col B1, D4) F=\$50,000-\$100,000 B=\$1,001-\$2,500 G=\$100,001-\$1,000,000 C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000 D=\$5,001-\$15,000 E=\$15,001-\$50,000 H2=\$5,000,001 or more

2 Val Codes: J=\$15,000 or less (Col C1, D3) K=\$15,001-\$50,000 L=\$50,001-\$100,000 M=\$100,001-\$250,000 N=\$250,001-\$500,000 O=\$500,000-\$1,000,000 P1=\$1,000,001-\$5,000,000 P2=\$5,000,001-\$25,000,000 P3=\$25,000,001-\$50,000,000 P4=\$50,000,001 or more

3 Val Mth Codes: Q=Appr is 1 (col C2) U=Book Value R=Cos. (real estate only) V=Other S=Assessment W=Estimate T=Cost/Market

VII. Page 2 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent child. n. See pp. 36-54 of Instructions.)

A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical (J) for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" for ownership by dependent child.</i> <i>Place an "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code (A-H)	(2) Type (e.g., dividend, interest)	(1) Value Code (J-P)	(2) Value Method Code (Q-W)	(1) Type (e.g., buy, sell, partial sale, merger, redemption)	If not exempt from disclosure			
						(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
22 HRPT Properties Trust (stock)	A	Dividend	J	T					
23 Healthcare Realty Trust Inc (stock)	B	Dividend	K	T					
24 Howell Mf Pub Scls-General Obligation (bond)	D	Dividend	L	T					
25 Liberty Property Trust (stock)	D	Dividend	M	T					
26 Levitt Cotp Fls (stock)	A	Dividend	K	T		12/01/03	K		26.46% distribution from Bankatlantic Bancorp
27 Mich HSG Dev A th Rental HSG Rev (bond)	B	Interest	K	T					
28 National City Corp (stock)	B	Dividend	K	T					
29 Nationwide Health Properties (stock)	A	Dividend	K	T					
30 PsnP ific Retail p ys Inc, aka Center Trust Inc (stock)	A	Dividend	K	T					
31 Petroleum & Resources Corp (stock)	D	Dividend	M	T					
32 Republic Bancorp Inc (stock)	A	Dividend	K	T					
33 Republic Bank (CD)	C	Interest	K	T					
34 Senior Housing PPTYS Trust (stock)	A	Dividend	J	T					
35 Sovran Self Storage Inc (stock)	B	Dividend	K	T					
36 Sun Communities Inc (stock)	B	Dividend	K	T					
37 IRA #1		None	N	T					
38 Fidelity VIP III Contrafund (Mut Fund)					Partial Sale	12/1	J	None	
39 INVESCO VIF Health Sciences (Mut Fund)					Partial Sale	12/1	J	None	
40 INVESCO VIF Technology (Mut Fund)					Partial Sale	12/1	J	None	
41 Janus Aspen Capital Appre (Mut Fund)					Partial Sale	12/1	J	None	

1 Inc/Gain Codes: A=\$1,000 or less (Col B1, B4) F=\$50,000-\$100,000		B=\$1,001-\$2,500 G=\$100,001-1,000,000		C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000		D=\$5,001-\$15,000 H2=\$5,000,001 or more		E \$15,001-\$50,000	
2 Val Codes: J=\$15, 0 or less (Col C1, B3) O=\$500,000-\$1,000,000		K=\$15,001-\$50,000 P1=\$1,000,001-\$5,000,000		L=\$50,001-100,000 P2=\$5,000,001-\$25,000,000		M=\$100,001-\$ 50,000 P3=\$25,000,001-\$50,000,000		N=\$250,001-\$500, P4=\$50,000,001 or more	
3 Val Mth Codes: Q=Appraisal (col C2) U=Book Value		R=Cost (real estate only) V=Other		S=Assessment W=Estimate		T=Cash/Market			

VII. Page 3 INVESTMENT and TRUSTS - income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" for ownership by dependent child.</i> <i>Place an "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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						(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
42 Janus Aspen Worldwide Growth (Mut Fund)					Partial Sale	12/1	J	None	
43 Janus Aspen Balanced (Mut Fund)					Partial Sale	12/1	J	None	
44 Opp Aggressive Growth (Mut Fund)					Partial Sale	12/1	J	None	
45 Opp Global Securities (Mut Fund)					Partial Sale	12/1	J	None	
46 Opp Main Street Growth & Income (Mut Fund)					Partial Sale	12/1	J	None	
47 T Rowe Price Mid-Cap Growth (Mut fund)					Partial Sale	12/1	J	None	
48 IRA #2		None	K	T					
49 T Rowe Price Mid-Cap Growth (Mut fund)					Partial Sale	12/1	J	None	
50 American Century VP Value (Mut fund)					Partial Sale	12/1	J	None	
51 Opp Capital Appreciation (Mut Fund)					Partial Sale	12/1	J	None	
52 Opp Main Street G&I (Mut Fund)					Partial Sale	12/1	J	None	
53 Janus Aspen Balanced (Mut Fund)					Partial Sale	12/1	J	None	
54 Trust #1	C	Int & Div	N	T					
55 Harris Insight Money Market (MM)					Buy	11/01	N		
56 One Group Mich Muni Money Market Fund					Sell	10/26	J	None	
57 One Group Diversified Equity Fund					Sell	10/26	K	D	
58 One Group Diversified International Fund					Sell	10/26	K	A	
59 One Group Equity Income Fund					Sell	10/26	L	E	
60 One Group Large Cap Growth Fund					Sell	10/26	K	C	

1 In/Gain Codes: A=\$1,000 or less (Col B1, D4)	F=\$50,000-\$100,000	B=\$1,001- 2,500 G=\$100,001-1,000,000	O=2,501- 5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=\$5,000,001 or more	E=\$15,001-\$50,000
2 Val Codes: J=\$15,000 or less (Col C1, D3)	●=\$500,000-\$1,000,000	K=\$15,001- 50,000 P1=\$1,000,001-\$5,000,000	L=\$50,001-100,000 P2=\$5,000,001-\$25,000,000	M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000	N=\$250,001-\$500,000 P4=\$50,000,001 or more
3 Val Mth Codes: Q=Appraisal (col C2)	U=Book Value	R=Cost (real estate only) V=Other	S=Assessment W=Estimate	T=Over/Market	

VII. Page 4 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

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						(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-J)	(5) Identity of buyer/seller (if private transaction)
61 One Group Large Value Fund					Sell	10/26	K	B	
62 One Group Market Neutral Fund					Sell	10/26	J	None	
63 One Group Michigan Municipal Bond Fund					Sell	10/26	L	None	
64 One Group Mid-Cap Growth Fund					Sell	10/26	K	A	
65 One Group Mid-Cap Value Fund					Sell	10/26	K	None	
66 One Group Municipal Income Fund					Sell	10/26	M	None	
67 One Group Small-Cap Growth Fund					Sell	10/26	J	None	
68 One Group Small-Cap Value Fund					Sell	10/26	J	None	
69 Trust #2	A	Int & Div	J	T					
70 Centennial Money Market Trust					Partial Sell	7/19	J	None	
71 Center Trust, Inc.					Sell	7/19	J	None	
72 Malan Realty Investment, Inc.					Sell	7/19	J	None	
73 Trust #3	C	Div & Int	P1	T					
74 Bank One - See Line #81 below									
75 Centennial Government Tr (MM)									
76 Five Star Quality Care Inc (stock)									
77 Great Lakes Reit Inc (stock)					Sold	4/27	K	None	
78 Howell, MI Pub Schs (bond)									
79 Health Care Reit Inc (stock)					Buy	11/01	L		
80 Inergy (LtdP)									
81 JP Morgan Chase & Co., formerly Bank One Corp (stock)					Partial Sell	12/23	K	D	

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3 Val Mth Codes: App=Appraisal R=Cost (real estate only) S=Assessment T=Cash/Market (col C2) U=Book Value V=Other W=Estimate

2004
FINANCIAL DISCLOSURE REPORT

Name of Person Reporting
Paul V. Gadola

Date of Report
06/15/2005

VII. Page 5 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A Description of Assets <i>Indicate where applicable owner of the asset by using the parenthetical "(J)" for joint ownership of reporting individual and spouse, "(S)" for separate ownership by spouse, "(DC)" for ownership by dependent child.</i> <i>Place an "(X)" after each asset exempt from prior disclosure.</i>	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
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						(2) Date: Month- Day	(3) Value Code (J-P)	(4) Gain Code (A-H)	(5) Identity of buyer/seller (if private transaction)
82 Kaneb Pipe Line Partners (LtdP)									
83 Kent Hosp Fin Auth Mi Hospital Facility Rev (bond)					Redeem	5/04	L	None	
84 Kent Hosp Fin Auth Mi Hospital Facility Rev (bond)					Redeem	6/01	L	None	
85 Liberty Property Trust (stock)									
86 Michigan HSG Dev Auth-Rental (bond)					Buy	4/28	L		
87 National City Corp (stock)									
88 Oakland Cnty MI Bldg Auth-Lyons Oaks (bond)									
89 PanPacific Retail Pptys Inc (stock)									
90 Petroleum & Resources Corp (stock)									
91 Plains All Amern Pipeline (LtdP)									
92 Senior Housing PPTYS Trust (stock)									
93 Sovran Self Storage Inc (stock)									
94 Star Gas Partners (LtdP)					Buy	10/22	J		
95 Star Gas Partners (LtdP)					Sell	11/22	J	None	
96 Suburban Propane Partners (LtdP)									
97 Taubman Centers, Inc (stock) CUM Redeemable Preferred									
98 Trust #4	C	Div & Int	N	T					
99 AAR Corp (stock)					Partial Sell	01/02	J	B	Inadvertently listed as a total sale in 2003 on line 106
100 AAR Corp (stock)					Partial Sell	01/08	J	C	"

1 Inc/G n Codes: A=1,000 or less (Col B1, D4) F=\$50,000-\$100,000		B=\$1,001-\$2,500 G=\$100,001-\$1,000,000		C=2,501-\$5,000 H=\$1,000,001-\$5,000,000		D=\$5,001-\$15,000 I2=\$5,000,001 or more		E \$15,001-\$50,000	
2 Val Codes: J= 15,000 or less (Col C1, D3) O=\$00,000-\$1,000,000		K=\$15,001-\$50,000 P1= \$ 1,000,001-\$5,000,000		L=\$50,001-\$100,000 P2=\$5,000,001-\$25,000,000		M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000		N=\$250,001-\$500,000 P4=\$50,000,001 or more	
3 Val Mth Codes: Q=Appraisal (col C2) U=Book Value		R=Cos: (re l estate only) V=Other		S Assessment W=Estimate		T=Cash/Market			

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

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2 Val Codes: J=\$15,000 or less (Col C1, D3) ●=\$500,000- 1,000,000		K=\$15,001-\$50,000 P1=\$ 1,000,001-\$5,000,000		L=\$50,001-100, 0 2=\$5,000,001-\$25,000,000		M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000		N=\$250,001-\$500,0 0 P4=\$50,000,001 or more	
3 Val Meth Codes: Q=Appraisal (col C2) U=Book Value		R=Cost (real estate only) V=Other		S=Assessment W=Estimate		T=Cash/Market			

VII. Page 7 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

A. Description of Assets		B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period			
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							(2) Date: Month-Day	(3) Value Code (J-P)	(4) Gain Code (A-H)
121	Helmerich & Payne Inc (stock)								
122	Japan Smaller Cap Fund, Inc (stock)								
123	Layne Christensen Co (stock)								
124	Martin Marietta Materials, Inc (stock)								Inadvertently listed as a total sale in 2003 on line 138
125	Maxwell Technologies Inc (stock)								
126	Maytag Corp (stock)					Partial Sell	03/16	J	A
127	Myers Industries (stock)					Partial Sell	06/29	J	A
128	Myers Industries (stock)					Partial Sell	08/31	J	A
129	Myers Industries (stock)					Partial Sell	12/20	J	A
130	NS Group Inc (stock)					Partial Sell	06/15	J	B
131	NS Group Inc (stock)					Partial Sell	11/04	J	B
132	NS Group Inc (stock)					Partial Sell	12/14	J	B
133	Newmont Mining Corp (stock)					Partial Sell	01/02	J	A
134	Parlex Corp (stock)								
135	Phelps Dodge Corp (stock)					Partial Sell	03/11	J	B
136	Readers Digest Assoc Inc (stock)								
137	Regal Beloit Corp (stock)					Partial Sell	10/01	J	A
138	Regal Beloit Corp (stock)					Partial Sell	11/16	J	A
139	Snap-On Inc (stock)					Partial Sell	03/11	J	A
140	Snap-On Inc (stock)					Sell	10/05	J	A

1 Inc/Gain Codes: A=1,0 or less
(Col B1, D4) F=\$50,000-\$100,0B=\$1,001- 2,500
G=\$100,001-1,000,000C=2,501- 5,000
H=\$1,000,001-\$5,000,000D=\$5,001-\$15,000
H2=\$5,000,001 or more

E=\$15,001- 50,000

2 Val Codes: J=\$15,000 or less
(Col C1, D3) O=\$500,000-\$1,000,000K=\$15,001-\$50,000
P1=\$1,000,001-\$5,000,000L=\$50,001-100,000
2=5,000,001- 25,000,000M=\$100,001-\$250,000
P3=\$25,000,001-\$50,000,000N=\$250,001-\$500,000
P4=\$50,000,001 or more3 Val Meth Codes: Q=Appraisal
(col C2) U=Book ValueR=Cost (real estate only)
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W=Estimate

T=Cash/Market

VII. Page 8 INVESTMENT and TRUSTS – income, value, transactions

(Includes those of spouse and dependent children. See pp. 36-54 of Instructions.)

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141	Sonoco Products Co (stock)					Partial Sell	06/02	J	A	
142	Textron Inc (stock)					Sell	01/09	J	B	Inadvertently listed as a total sale in 2003 on line 164
143	Tidewater Inc (stock)									Inadvertently left off previous reports; purchase date unknown
144	Toys-R-Us Inc (stock)					Partial Sell	03/04	J	None	
145	Toys-R-Us Inc (stock)					Partial Sell	07/13	J	None	
146	Toys-R-Us Inc (stock)					Partial Sell	08/04	J	A	
147	Toys-R-Us Inc (stock)					Partial Sell	09/15	J	A	
148	Toys-R-Us Inc (stock)					Partial Sell	10/14	J	A	
149	Toys-R-Us Inc (stock)					Sell	10/15	J	A	
150	Transocean Inc (stock)									
151	Triality Industries Inc (stock)									Inadvertently listed as a total sale in 2003 on line 170
152	U.S. T-Note 3.625% (5-15-2013)					Redeem	09/28	J	A	
153										
154										
155										
156										
157										
158										

1 Inc/aim Codes: A=\$1,000 or less (Col B1, D4)	B=\$1,001-\$2,500 G=\$100,001-1,000,000	C=\$2,501-\$5,000 H=\$1,000,001-\$5,000,000	D=\$5,001-\$15,000 H2=\$5,000,001 or more	E=\$15,001-\$50,000
2 Val Codes: J=\$15,000 or less (Col C1, D3)	K=\$15,001-\$50,000 P1=\$1,000,001-\$5,000,000	L=\$50,001-100,000 P2=\$5,000,001-\$25,000,000	M=\$100,001-\$250,000 P3=\$25,000,001-\$50,000,000	N=\$250,001-500,000 P4=\$50,000,001 or more
3 ValMth Codes: Q=Appraisal (col C2)	R=Cos: (real estate only) V=Other	S=Assessment W=Estimate	T=Cash/Market	

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Cadola, Paul V

Date of Report

6/15/2005

VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Entire part of Report)

FINANCIAL DISCLOSURE REPORT

Name of Person Reporting

Gadol, Paul V

Date of Report

6/15/2005

IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

6/18/05

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544