

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2007

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) CLEMENT, EDITH B	2. Court or Organization Appeals Court, Active	3. Date of Report 5/15/2008
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) Circuit Court Judge	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final 5b. ☐ Amended Report	6. Reporting Period 01/01/2007 to 12/31/2007
7. Chambers or Office Address 600 CAMP STREET, ROOM 200 NEW ORLEANS, LA 70130	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions.)

☒ NONE (No reportable positions.)

POSITION

NAME OF ORGANIZATION/ENTITY

1.	
2.	
3.	
4.	
5.	

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II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions.)

☒ NONE (No reportable agreements.)

DATE

PARTIES AND TERMS

1.	
2.	
3.	

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of filing instructions.)***A. Filer's Non-Investment Income**☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1.		
2.		
3.		
4.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.**(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	

IV. REIMBURSEMENTS - *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children; see pp. 25-27 of filing instructions.)*☐ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DATES</u>	<u>LOCATION</u>	<u>PURPOSE</u>	<u>ITEMS PAID OR PROVIDED</u>
1. James Madison Program	May 31 - June 2, 2007	Princeton, NJ	Participate on a panel	Transportation, lodging and meals.
2. Foundation for Research on Economics and the Environment (FREE)	July 22-26, 2007	Gallatin Gateway, MT	Attend a conference/semin	Transportation, lodging and meals.
3. Geo. Mason University Foundation	October 18-12, 2007	San Diego, CA	Attend a Colloquium	Transportation, lodging and meals.
4.				
5.				

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V. GIFTS. *(Includes those to spouse and dependent children; see pp. 28-31 of filing instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children; see pp. 32-33 of filing instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (Includes those of spouse and dependent children; see pp. 34-60 of filing instructions.)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g., div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g., buy, sell, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. J P Morgan Chase (n/c fm Bank One 7/05)	B	Dividend	K	T					
2. Rental Property/Residential FMV, New Orleans, LA	E	Rent	N	W					
3. AIM Mid Cap Core Equity Fund GTACX		None	M	T					
4. Alliance Bernstein Global Value C ABCGX	A	Dividend	M	T	See VIII.				
5. Alliance Bernstein Int'l Value Fund C ABICX	D	Dividend	M	T					
6. Alliance Int'l Growth Fund Class C AWPXC	D	Dividend	M	T					
7. Allianz OCC Renaissance C Renaissance Fund PQNCX		None	L	T					
8. AM Funds Capital Income CIBCX		None	L	T	buy	3/21	L		
9. AM Funds Capital World & Inc Fund Class C CWGCX	C	Dividend	M	T					
10. American Funds Growth Fund of America Fund GFACX	C	Dividend	L	T					
11. American Funds New Prespective NPFCX	B	Dividend	M	T					
12. Bank of America Corp BAC	D	Dividend	M	T					
13. Blackrock Income Opportunity, n/c 2002 Black. N.Am Gov't	C	Dividend	K	T					
14. BP Amoco PLC ADR	A	Dividend	K	T					
15. Chevron Corp, n/c 5/9 fm Chevrontexaco Corp	C	Dividend	M	T					
16. Cigna Corp	A	Distribution	L	T					
17. CITIGROUP, Inc.	D	Dividend	L	T					

1. Income Gain Codes:

(See Columns B1 and D4)

A = \$1,000 or less

F = \$50,001 - \$100,000

B = \$1,001 - \$2,500

G = \$100,001 - \$1,000,000

C = \$2,501 - \$5,000

H1 = \$1,000,001 - \$5,000,000

D = \$5,001 - \$15,000

E = \$15,001 - \$50,000

2. Value Codes

(See Columns C1 and D3)

J = \$15,000 or less

N = \$250,001 - \$500,000

K = \$15,001 - \$50,000

O = \$500,001 - \$1,000,000

L = \$50,001 - \$100,000

P1 = \$1,000,001 - \$5,000,000

M = \$100,001 - \$250,000

P2 = \$5,000,001 - \$25,000,000

P3 = \$25,000,001 - \$50,000,000

P4 = More than \$50,000,000

3. Value Method Codes

(See Column C2)

Q = Appraisal

U = Book Value

R = Cost (Real Estate Only)

V = Other

S = Assessment

W = Estimated

T = Cash Market

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18. Colonial Bank	B	Interest	K	T					
19. Conocophillips	A	Dividend	L	T					
20. Devon Energy	B	Dividend	M	T					
21. Diamond Offshore Drilling	A	Dividend	M	T					
22. Eaton Vance Worldwide Health Sciences Fund CI C		None	L	T					
23. General Electric Co	B	Dividend	L	T					
24. Goodyear Tire & Rubber	B	Interest	J	T					
25. Grey Wolf Inc.		None	J	T					
26. Hewlett-Packard Co.	A	Dividend	L	T					
27. Infinity Property & Casualty	A	Dividend	K	T					
28. Longleaf Partners Fund	A	Dividend	M	T					
29. Medco Health Solutions, Inc.		None	J	T					
30. Morgan Keegan Ideas	A	Dividend	K	T	buy	6/4	J		
31. Motorola Inc.		None			sold	3/20	J	A	
32. Occidental Pete Corp	B	Dividend	L	T					
33. Ocean Energy Inc., 8.25% due 7/1/2018 (bond)	D	Interest	L	T					
34. Pepsico CAP Res Inc, 4/1/2008		None	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	S = Assessment W = Estimated	T = Cash Market	
3. Value Method Codes (See Column C2)					

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35. Pepsico CAP Res Inc. 4/1/2011		None	J	T					
36. Pepsico CAP Res Inc, 4/1/2012		None	K	T					
37. PIMCO High Yield Fund CL C	A	Dividend	K	T					
38. Pride International Inc		None	K	T					
39. Principal Class (money market)	A	Dividend	N	T					
40. Proctor & Gamble Co.	B	Dividend	M	T					
41. Regions Morgan Keegan Multi-sector Fund RHY	A	Dividend			sold	11/15	K	A	
42. Regions Morgan Keegan Select High Income Fund Class C	A	Dividend			sold	11/13	M	A	
43. Regions Morgan Keegan Select Intermediate Bond Fund CI C	A	Dividend			sold	11/13	K	A	
44. Safeco Corp	A	Dividend	K	T					
45. Snow Capital Opportunity		None	L	T					
46. Texas Instruments Inc	A	Dividend			sold	6/11	J	A	
47. Thornburg Value Fund Class C	A	Dividend	M	T					
48. U S Bancorp	A	Dividend			sold	3/20	K	E	
49. Victory Diversified Stock	A	Dividend	M	T	See VIII.				

1. Income Gain Codes: (See Columns BI and D4)	A =\$1,000 or less F =\$50,001 - \$100,000 J =\$15,000 or less N =\$250,001 - \$500,000 P3 =\$25,000,001 - \$50,000,000	B =\$1,001 - \$2,500 G =\$100,001 - \$1,000,000 K =\$15,001 - \$50,000 O =\$500,001 - \$1,000,000	C =\$2,501 - \$5,000 H1 =\$1,000,001 - \$5,000,000 L =\$50,001 - \$100,000 P1 =\$1,000,001 - \$5,000,000 P4 =More than \$50,000,000	D =\$5,001 - \$15,000 H2 =More than \$5,000,000 M =\$100,001 - \$250,000 P2 =\$5,000,001 - \$25,000,000	E =\$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	Q =Appraisal U =Book Value	R =Cost (Real Estate Only) V =Other	S =Assessment W =Estimated	T =Cash Market	
3. Value Method Codes (See Column C2)					

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

Regarding Part VII - Investments and Trusts.

The 12/8/2006 purchase of Alliance Bernstein Global Value C (ABCGX) was inadvertently omitted from my 2006 FDR.

The 1/10/2006 and 2/1/1006 purchases of Victory Diversified Stock were inadvertently omitted from my 2006 FDR.

My amended 2006 Financial Disclosure Report, dated May 14, 2008, reflecting these purchases, is attached.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

5/14/08

Signature



NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544