

FINANCIAL DISCLOSURE REPORT FOR CALENDAR YEAR 2005

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (last name, first, middle initial) RUSSELL, JR., DAN M	2. Court or Organization SO DISTRICT OF MISSISSIPPI	3. Date of Report 05/02/2006
4. Title (Article III judges indicate active or senior status; magistrate judges indicate full- or part-time) SENIOR U. S. DISTRICT JUDGE	5a. Report Type (check appropriate type) ☐ Nomination, Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 01/01/2005 to 12/31/2005
7. Chambers or Office Address 2012 15TH ST., SUITE 614 GULFPORT, MS 39501	5b. ☐ Amended Report	
8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____		
IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NONE box for each part where you have no reportable information. Sign on last page.		

I. POSITIONS. (Reporting individual only; see pp. 9-13 of instructions.)

☒ NONE (No reportable positions.)

	<u>POSITION</u>	<u>NAME OF ORGANIZATION/ENTITY</u>
1.		
2.		
3.		
4.		
5.		

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of instructions.)

☒ NONE (No reportable agreements.)

	<u>DATE</u>	<u>PARTIES AND TERMS</u>
1.		
2.		
3.		

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III. NON-INVESTMENT INCOME. *(Reporting individual and spouse; see pp. 17-24 of instructions.)***A. Filer's Non-Investment Income**☐ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>INCOME</u> (yours, not spouse's)
1. 2005	Public Employees Retirement System(MS)	\$ 852
2.		
3.		
4.		
5.		

B. Spouse's Non-Investment Income - *If you were married during any portion of the reporting year, complete this section.
(Dollar amount not required except for honoraria.)*☒ NONE *(No reportable non-investment income.)*

<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	
2.	
3.	
4.	
5.	

IV. REIMBURSEMENTS -- *transportation, lodging, food, entertainment.**(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)*☒ NONE *(No reportable reimbursements.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	
2.	
3.	
4.	
5.	

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V. GIFTS. *(Includes those to spouse and dependent children. See pp. 28-31 of instructions.)*☒ NONE *(No reportable gifts.)*

<u>SOURCE</u>	<u>DESCRIPTION</u>	<u>VALUE</u>
1.		
2.		
3.		
4.		
5.		

VI. LIABILITIES. *(Includes those of spouse and dependent children. See pp. 32-34 of instructions.)*☒ NONE *(No reportable liabilities.)*

<u>CREDITOR</u>	<u>DESCRIPTION</u>	<u>VALUE CODE</u>
1.		
2.		
3.		
4.		
5.		

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-37 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
1. Nuveen Insured Quality Municipal Shares	A	Dividend			SELL	2/10	J	A	NUVEEN IQ FD
2. Nuveen Investment Quality Municipal Bonds	B	Dividend	K	T					
3. Checking Account-Hancock Bank, Gulfport, Ms	A	Interest	J	T					
4. Checking Account-Bancorp South, Gulfport, Ms	A	Interest	K	T					
5. Money Mkt Account-Bancorp South, Gulfport, Ms	D	Interest	M	T					
6. Adams Co. MS Bonds	B	Interest	K	T					
7. Jackson Co. MS Port Impt Projs Bonds	A	Interest	J	T					
8. Gulfport Miss Hosp Bonds	A	Interest	K	T					
9. MS State Bldg Lease Rev CTFS Partn Ser A Bond	A	Interest	J	T					
10. Gulfport Ms Water & Sewer Bonds(MBIA)	A	Interest	K	T					
11. Gulfport-Biloxi Regl Arpt Auth Miaa Arpt Rev Bonds	A	Interest	J	T					
12. First Trust Mississippi Advantage, Series 8	A	Interest	J	T					
13. Insured MS Ser4ies 12 UIT-224	A	Interest			REDEEMED	8/31	J	A	UBS FIN SER
14. Nuveen Tax Exempt Unit Trust, Series 532	A	Interest	J	T	REDEEMED-PAR	5/15	J	A	UBS FIN SER
15. UIT Nuveen Tax Free 331-M	B	Interest	K	T	REDEEMED-PAR	11/15	J	A	UBS FIN SER
16. Nuveen Premium Income Municipal Fund	A	Dividend			SELL	2/10	J	B	NUVEEN PREM INC MUN FD-UBS
17. Nuveen Tax Exemp Unit Trust 520-M	A	Interest	J	T					

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000	D = \$5,001 - \$15,000 H2 = More than \$5,000,000	E = \$15,001 - \$50,000
2. Value Codes (See Columns C1 and D3)	J = \$15,000 or less N = \$250,001 - \$500,000	K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000	L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000	M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000	
3. Value Method Codes (See Column C2)	P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	R = Cost (Real Estate Only) V = Other	P4 = More than \$50,000,000 S = Assessment W = Estimated	T = Cash Market	

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VII. INVESTMENTS and TRUSTS – income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions)

☐ NONE (No reportable income, assets, or transactions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1) Amount Code 1 (A-H)	(2) Type (e.g. div., rent, or int.)	(1) Value Code 2 (J-P)	(2) Value Method Code 3 (Q-W)	(1) Type (e.g. buy, sell, merger, redemption)	If not exempt from disclosure			
						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
18. Loan-Bancorp South(Secured By CD -Real Estate Purchase)		None			Loan	2/4	M		REPAY LOAN
19. Note-William N Rivenbark	D	Interest	L	T					Rivenbark
20. Loan-Sara Lane, Saucier, Ms		None	K	T					Nethercott
21. STOCK-SUN SOURCE(HILLMAN GROUP)	A	Dividend	K	T					
22. CSV LIFE INSURANCE		None	K	W					
23. LOT 96, THE HUNTINGTON, PH 1		None			SELL	3/5	M	D	DIXON
24. NOTE-DIXON	D	Interest	M	U					
25. UBS Financial Services	A	Interest	J	T	Money Mkt	1/1	J		UBS Fin Ser
26. Duke Energy		None			SELL	2/2	J	A	UBS Fin Ser
27. Peoples Financial Corp.(UBS FS)	B	Dividend	L	T	PARTIAL SALE	1/21	J	B	UBS FIN SER
28.					PARTIAL SALE	8/30	J	B	UBS FIN SER
29. INSURED MS SERIES 12UIT-224	A	Interest			REDEEMED	8/31	J	A	UBS FIN SER
30. Nuveen Tax Exempt Trust, Series 532	A	Interest	J	T					
31. Nuveen Tax Exempt Unit Trust, Series 520-M	A	Interest	L	T					
32. Plains Marketing, L. P-Adams Co MS	D	Royalty-W.I.	J	W					
33. Unocal Domestic OperationS-Mobile Co. AL	C	Royalty	J	W					
34. Marshall R Young Oil Co, Hancock Co. MS		None	J	W					

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2. Value Codes (See Columns C1 and D3)					
3. Value Method Codes (See Column C2)	Q = Appraisal U = Book Value				

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						(2) Date Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
35. IP Petroleum Co.. Inc. Hancock Co MS		None	J	W					
36. Bay Gas LLC Hancock Co MS		None	J	W	Lease	6/7		A	
37. Denbury Resources, Madison County, Ms		None	J	W					
38. Publishing		None	J	W					
39. Stock-Wataire Industries, Inc		None	J	T					
40. Stock-Whistler investments,		None			MERGER	3/9	J		
41. STOCK-HYBRID TECHNOLOGIES, INC		None	J	T	MERGER	3/9	J		
42. STOCK-WATAIRE INDUSTRIES, INC		None	J	T					
43. Stock-Whistler Investments, Inc		None			MERGER	3/9	J		
44. STOCK-HYBRID TECHNOLOGIES, INC		None	J	T	MERGER	3/9	J		
45.					SELL	3/17	J	C	
46. Loan		None	K	T					Peters
47. STOCK-WATAIRE INDUSTRIES, INC		None	J	T	BUY	2/7	J		
48.					BUY	6/23	J		
49.					BUY	12/14	J		
50. BLACKROCK MUNI INCOME TRUST			K	T	BUY	2/10	K		

1. Income Gain Codes: (See Columns B1 and D4)	A = \$1,000 or less F = \$50,001 - \$100,000 J = \$15,000 or less N = \$250,001 - \$500,000 P3 = \$25,000,001 - \$50,000,000 Q = Appraisal U = Book Value	B = \$1,001 - \$2,500 G = \$100,001 - \$1,000,000 K = \$15,001 - \$50,000 O = \$500,001 - \$1,000,000 R = Cost (Real Estate Only) V = Other	C = \$2,501 - \$5,000 H1 = \$1,000,001 - \$5,000,000 L = \$50,001 - \$100,000 P1 = \$1,000,001 - \$5,000,000 P4 = More than \$50,000,000 S = Assessment W = Estimated	D = \$5,001 - \$15,000 H2 = More than \$5,000,000 M = \$100,001 - \$250,000 P2 = \$5,000,001 - \$25,000,000 T = Cash Market	E = \$15,001 - \$50,000
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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS. *(Indicate part of Report.)*

THE ASSET LISTED ON LINE 29 OF LAST YEAR'S REPORT IS NOT LISTED ON THIS YEAR'S REPORT BECAUSE THE LOAN SECURED BY REAL ESTATE WAS PURCHASED AND REPORTED ON LINE 28 OF LAST YEAR'S REPORT.

THE ASSET LISTED ON LINE 34 OF LAST YEAR'S REPORT REFLECTED A VALUE AT THE END OF REPORTING PERIOD IN ERROR. THIS ASSET WAS REDEEMED AND A VALUE AT END OF PERIOD SHOULD NOT HAVE BEEN REPORTED.

THE INFORMATION REFLECTED IN PART B AND C FOR ASSET LISTED ON LINE 36 OF LAST YEAR'S REPORT IS IN ERROR. THIS INFORMATION IS INCLUDED IN PARTS B AND C ON LINE 35 OF LAST YEAR'S REPORT.

THE INFORMATION REFLECTED IN PARTS B AND C FOR ASSETS LISTED ON LINE 38 AND 39 OF LAST YEAR'S REPORT IS IN ERROR. THIS INFORMATION IS INCLUDED IN PARTS B AND C ON LINE 37 OF LAST YEAR'S REPORT.

THE ASSET LISTED ON LINE 41 OF LAST YEAR'S REPORT IS COMBINED WITH LINE 2 OF THIS YEAR'S REPORT.

THE MINERAL INTEREST PAID BY PROGAS, INC, ADAMS COUNTY, MS LISTED ON LINE 45 OF LAST YEAR'S REPORT IS NOT LISTED ON THIS YEAR'S REPORT SINCE THE ROYALTY IS PAID BY PLAINS MARKETING REPORTED ON LINE 32 OF THIS YEAR'S REPORT.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. app. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Signature

Date

5-13-06

NOTE: ANY INDIVIDUAL WHO KNOWINGLY AND WILFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544