



Arthur J. Schwab
U.S. District Judge

United States District Court
Western District of Pennsylvania
Room 916, U.S. Post Office & Courthouse
Seventh Avenue & Grant Street
Pittsburgh, Pennsylvania 15219

Telephone
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August 25, 2004

The Honorable Mary M. Lisi
Chair
Judicial Conference of the United States
Committee on Financial Disclosure
One Columbus Circle, N.E.
Washington, DC 20544

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FINANCIAL
DISCLOSURE OFFICE

Dear Judge Lisi:

The following is my response to your letter of July 30, 2004. I have enclosed three additional copies thereof per your request.

First, as to my position relating to "Deed of Trust No. 1," I am not the "Trustee," and thus others have "the legal authority to control the purchase, sale, or other disposition of the assets of the Trust." Certain individuals are "Trustees"; a corporate entity is the "Distribution Trustee"; and the "Grantors" are still alive. I do not know the "identi[ty] [of] the life insurance policy [nor] the appropriate value codes." If you wish for me to find out that information, I will seek to obtain it.

As the "Trust Protector," I have taken no action and received no compensation and someone else assumed that position in 2004. The limited powers of the "Trust Protector" are as follows:

"Appointment and Powers of Trust Protector. At any time during the administration of any trust created under this instrument, the Trust Protector may (i) require the resignation of any Trustee of any trust hereunder by written notice to such Trustee, in case there is no person

who holds the power to require such resignation under Section 5.15A preceding, (ii) appoint a successor Trustee in case there would otherwise be a vacancy in the office of Trustee of any separate trust hereunder, other than a [REDACTED] Trustee, because no other person authorized under preceding provisions of this instrument (including, without limitation, Section 5.15 A. preceding) to appoint a successor Trustee has done so or (iii) appoint a successor [REDACTED] Trustee in case there would otherwise be a vacancy in the office of [REDACTED] Trustee; provided, however, that if only a single individual or entity otherwise would be serving as [REDACTED] Trustee of the trust in question, the Trust Protector may, in his discretion, appoint one additional [REDACTED] Trustee, but is not required to do so. In the event the power authorized in this Section 5.15B is exercised, the Trust Protector shall appoint as successor (i) an individual, or (ii) a bank or trust company authorized to engage in trust business in any state, commonwealth or district of the United States, or in any other country, as successor Trustee; provided, however, that any successor [REDACTED] Trustee or Distribution Trustee shall satisfy the applicable requirements of Section 5.14 hereof. In addition, if at any time there are only two individuals serving as [REDACTED] Trustee and in the making of decisions in connection with the trust estate a unanimous decision cannot be reached by the [REDACTED] Trustee, then each unresolved issue shall be referred to the Trust Protector for the Trust Protector to make the decision with respect to the unresolved issue."

Secondly, "Investment Account No. 1" was purchased in 2003. It is not a retirement account nor IRA. The requested information is as follows:

(1)	(2)
Investment Account No. 1	Investment Account No. 1
Investment Account No. 1	Investment Account No. 1

(1)	(2)	(3)	(4)	(5)
Line	Amount	Type (e.g. Div)	Code	Value
22	B	Dividend	K	T
23	B	Dividend	L	T
24	B	Dividend	K	T
25	A	Dividend	J	T
26	A	Dividend	J	T
27	A	Dividend	J	T

Thirdly, as to Riverfront Capital Fund (B) (Limited Partnership), I received a distribution in 2003 in the income code of C. My portion of the 2003 undistributed income was in the income code of D and my portion of the 2003 undistributed interest was in the income code of B.

Fourthly, the "Law Firm Capital" was given to me in 2002 and had a value code of K.

Please write if you need any additional information or you believe any further additions, clarifications, or corrections are needed.

Very truly yours,

A large, solid black rectangular redaction mark covering the signature of the judge.

Arthur J. Schwab
United States District Judge

FINANCIAL DISCLOSURE REPORT

Calendar Year 2003

Report Required by the Ethics
in Government Act of 1978
(5 U.S.C. app. §§ 101-111)

1. Person Reporting (Last name, First name, Middle initial) Schwab, Arthur J	2. Court or Organization Western District of Pennsylvania	3. Date of Report 5/10/2004
4. Title (Article III Judges indicate active or senior status; magistrate judges indicate full- or part-time) District Judge-Active	5. ReportType (check appropriate type) ☐ Nomination Date ☐ Initial ☒ Annual ☐ Final	6. Reporting Period 1/1/2003 to 12/31/2003
7. Chambers or Office Address U.S. Post Office & Courthouse Room 916 Pittsburgh, PA 15219	8. On the basis of the information contained in this Report and any modifications pertaining thereto, it is, in my opinion, in compliance with applicable laws and regulations. Reviewing Officer _____ Date _____	

IMPORTANT NOTES: The instructions accompanying this form must be followed. Complete all parts, checking the NO box for each part where you have no reportable information. Sign on last page.

I. POSITIONS. (Reporting individual only; see pp. 9-13 of filing instructions)

☐ NONE - (No reportable positions.)

POSITION	NAME OF ORGANIZATION/ENTITY
1. Part-time Professor (evening course)	Grove City College
2. Trustee (non-compensated)	Grove City College
3. Faculty member (non-compensated)	University of Virginia School of Law - Trial Advocacy Program
4. Trustee Protector (non-compensated)	Deed of Trust No. 1 (sole asset is a life insurance policy) [REDACTED] I am not beneficiaries) (ends on or before 5/30/04)

II. AGREEMENTS. (Reporting individual only; see pp. 14-16 of filing instructions)

☐ NONE - (No reportable agreements.)

DATE	PARTIES AND TERMS
1. 12/13/02	BIPC Severance Agreement (prior employer) (sum certain payable quarterly in 2003 and 2004)
2. 2003	BIPC Pension Plan and Profit Sharing Plan (no control) (administered by financial institution)
3. 2003	Grove City College - Part-time Professor - evening course- intellectual property law (compensation is within the applicable judicial guidelines)
4. 07/11/91	Single life annuity through a life insurance company through prior employer, Reed Smith LLP, beginning monthly on 01/01/2012.

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III. NON-INVESTMENT INCOME. (Reporting individual and spouse; see pp. 17-24 of filing instructions)**A. Filer's Non-Investment Income**☐ **NONE** - (No reportable non-investment income.)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>	<u>GROSS INCOME</u> (yours, not spouse's)
1.	2003	BIPC Severance Payments and 2002 year-end bonus paid in 2003	\$180,011.72
2.	2003	Grove City College - teaching	\$21,000.00

B. Spouse's Non-Investment Income - (If you were married during any portion of the reporting year, please complete this section. (dollar amount not required except for honoraria)☐ **NONE** - (No reportable non-investment income.)

	<u>DATE</u>	<u>SOURCE AND TYPE</u>
1.	2003	Grove City College - part-time administrative assistant

IV. REIMBURSEMENTS -- transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ **NONE** - (No such reportable reimbursements.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
1.	University of Virginia School of Law	01/03/03 - 01/06/03, Charlottesville, VA, 22nd Annual Trial Advocacy Institute Program (meals, hotel, mileage, tolls)
2.	PricewaterhouseCoopers LLP	02/26/03 - 03/02/03, Phoenix, AZ, PricewaterhouseCoopers LLP Leadership Forum - I.P. and Complex Litigation (airfare, hotel, cabs, meals)
3.	Grove City College	04/03/03 - 04/04/03, West Palm Beach, FL, Board of Trustee and Executive Committee Meetings (airfare, hotel, meals, cabs, parking, mail)
4.	Pennsylvania Bar Association	04/11/03 - 04/12/03, Nemacolin, PA, Civil Litigation Section Retreat (tolls, hotel, parking, mileage, meals)
5.	Federal Judicial Center	06/09/03 - 06/14/03, Washington, DC, Phase II Orientation Seminar for Newly Appointed District Judges (tolls, hotel, mileage, meals)

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IV. REIMBURSEMENTS – transportation, lodging, food, entertainment.

(Includes those to spouse and dependent children. See pp. 25-27 of instructions.)

☐ NONE – (No such reportable reimbursements.)

	<u>SOURCE</u>	<u>DESCRIPTION</u>
6.	United States District Court Western District of Pennsylvania	09/04/03 to 09/06/03, Morgantown, WV, Judicial Retreat - Board of Judges (meals, hotel, mileage)
7.	United States District Court Western District of Pennsylvania	11/10/03 to 11/11/03, Philadelphia, PA, Third Circuit Judicial Conference (meals, hotel, airfare, cabs)

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V. GIFTS. (Includes those to spouse and dependent children. See pp. 28-31 of instructions.)

☒ **NONE** - (No such reportable gifts.)

SOURCE

DESCRIPTION

VALUE

1.

VI. LIABILITIES. (Includes those of spouse and dependent children. See pp. 32-34 of instructions.)

☒ **NONE** - (No reportable liabilities.)

CREDITOR

DESCRIPTION

VALUE CODE

1.

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
☐ NONE (No reportable income, assets, or transactions)									
1. ROLLOVER IRA NO. 1:	E	Dividend	O	T					
2. -SPDR Trust Unit Ser 1 (S&P 500 Index Fund)									
3. -Blackrock Funds Core Bond Total Return Fund									
4. -RS Investment Mgmt - Microcap (Small) Growth Fund					Sale	01/15	K	D	
5. -Fidelity Gov't Money Market									
6. -Riverfront Capital Fund (A) See VIII									
7. -Baron Small Cap Fund					Buy	01/15	K		
8. ROLLOVER IRA NO. 2:	C	Dividend	M	T					
9. -SPDR Trust Unit Ser 1 (S&P 500 Index Fund)									
10. -Blackrock Funds Core Bond Total Return Fund									
11. -Fidelity Gov't Money Mkt									
12. RETIREMENT PLAN NO. 1:	D	Dividend	N	T					
13. -Armada Equity Index Fund (S&P 500 Index Fund)									
14. -Oak Associates Aggressive Growth Fund									
15. -Putnam Income Fund					Sale	04/19	K	A	
16. -PIMCO Total Return Adm Fund					Buy	04/09	K		
17. CASH BALANCE PENSION FUND	B	Interest	K	T	Rollover/1 2	07/03	K	A	
18. IRA NO. 3 - FIDELITY SPARTAN 500 INDEX FUND	A	Dividend	K	T					

1. Income/Gain Codes: A = \$1,000 or less B = \$1,001-\$2,500 C = \$2,501-\$5,000 D = \$5,001-\$15,000 E = \$15,001-\$50,000

(See Columns B1 and D4) F = \$50,001-\$100,000 G = \$100,001-\$1,000,000 H1 = \$1,000,001-\$5,000,000 H2 = More than \$5,000,000

2. Value Codes: J = \$15,000 or less K = \$15,001-\$50,000 L = \$50,001-\$100,000 M = \$100,001-\$250,000
(See Columns C1 and D3) N = \$250,000-\$500,000 O = \$500,001-\$1,000,000 P1 = \$1,000,001-\$5,000,000 P2 = \$5,000,001-\$25,000,000

P3 = \$25,000,001-\$50,000,000

P4 = \$More than \$50,000,000

3. Value Method Codes

Q = Appraisal

R = Cost (Real Estate Only)

S = Assessment

T = Cash/Market

V = Other

W = Estimated

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VII. INVESTMENTS and TRUSTS -- income, value, transactions (includes those of the spouse and dependent children. See pp. 34-57 of filing instructions.)

A. Description of Assets (including trust assets) Place "(X)" after each asset exempt from prior disclosure	B. Income during reporting period		C. Gross value at end of reporting period		D. Transactions during reporting period				
	(1)	(2)	(1)	(2)	(1)	If not exempt from disclosure			
	Amount Code 1 (A-H)	Type (e.g. div. rent. or int.)	Value Code 2 (J-P)	Value Method Code 3 (Q-W)	Type (e.g. buy, sell, merger, redemption)	(2) Date: Month - Day	(3) Value Code 2 (J-P)	(4) Gain Code 1 (A-H)	(5) Identity of buyer/seller (if private transaction)
19. USAA UNIVERSAL LIFE INSURANCE POLICY (CASH VALUE)	C	Interest	J	T	Surrender- ed	10/03	M	A	
20. RIVERFRONT CAPITAL FUND (B) See VIII	A	None	K	U					
21. INVESTMENT ACCOUNT NO. 1	C	Dividend	M	T					
22. -Vanguard HighYield Corp. Fund					Partial Sale	10/14	J	A	
23. -Vanguard 500 Index Fund									
24. -Vanguard Intermediate - Term Tax-Exempt Fund									
25. -Vanguard Tax-Exempt Money Market									
26. -Vanguard Small-Cap Index Fund					Buy	10/14	J		
27. -Vanguard Mid-Cap Index Fund					Buy	10/14	J		

1. Income/Gain Codes:	A = \$1,000 or less	B = \$1,001-\$2,500	C = \$2,501-\$5,000	D = \$5,001-\$15,000	E = \$15,001-\$50,000
(See Columns B1 and D4)	F = \$50,001-\$100,000	G = \$100,001-\$1,000,000	H1 = \$1,000,001-\$5,000,000	H2 = More than \$5,000,000	
2. Value Codes:	J = \$15,000 or less	K = \$15,001-\$50,000	L = \$50,001-\$100,000	M = \$100,001-\$250,000	
(See Columns C1 and D3)	N = \$250,000-\$500,000	O = \$500,001-\$1,000,000	P1 = \$1,000,001-\$5,000,000	P2 = \$5,000,001-\$25,000,000	
	P3 = \$25,000,001-\$50,000,000		P4 = \$More than \$50,000,000		
3. Value Method Codes	Q = Appraisal	R = Cost (Real Estate Only)	S = Assessment	T = Cash/Market	
	V = Other		W = Estimated		

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VIII. ADDITIONAL INFORMATION OR EXPLANATIONS

(Indicate part of Report.)

PART 2: Parties and Terms re: Grove City College, cntd . . . (started part-time teaching on 01/21/02).

PART 7: Investments and Trusts, cntd . . . (Limited Partnership with investment in CENTRIA). I have no management responsibilities therein -- solely passive investment.

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IX. CERTIFICATION.

I certify that all information given above (including information pertaining to my spouse and minor or dependent children, if any) is accurate, true, and complete to the best of my knowledge and belief, and that any information not reported was withheld because it met applicable statutory provisions permitting non-disclosure.

I further certify that earned income from outside employment and honoraria and the acceptance of gifts which have been reported are in compliance with the provisions of 5 U.S.C. § 501 et. seq., 5 U.S.C. § 7353, and Judicial Conference regulations.

Si

Date May 10, 2004

NEVERtheless, ANYONE WHO WILLFULLY FALSIFIES OR FAILS TO FILE THIS REPORT MAY BE SUBJECT TO CIVIL AND CRIMINAL SANCTIONS (5 U.S.C. app. § 104)

FILING INSTRUCTIONS

Mail signed original and 3 additional copies to:

Committee on Financial Disclosure
Administrative Office of the United States Courts
Suite 2-301
One Columbus Circle, N.E.
Washington, D.C. 20544